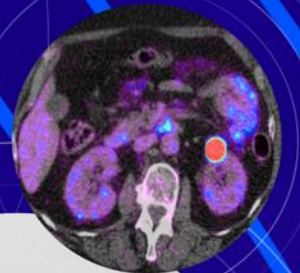




# Annual General Meeting of Shareholders

**Telix Pharmaceuticals**  
**ASX: TLX | NASDAQ: TLX**  
10.00am (Sydney time)  
21 May 2025



Images used with permission.

# Important information

This presentation should be read together with our risk factors, as disclosed in our most recently filed reports with the Australian Securities Exchange (ASX) and the U.S. Securities and Exchange Commission (SEC), including our Annual Report on Form 20-F filed with the SEC, or on our website.

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This presentation also contains estimates and other statistical data made by independent parties and by Telix relating to market size and other data about its industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such data and estimates. In addition, projections, assumptions and estimates of Telix’s future performance and the future performance of the markets in which it operates are necessarily subject to a high degree of uncertainty and risk.

Telix’s first generation PSMA-PET imaging product, gallium-68 (<sup>68</sup>Ga) gozetotide injection (also known as <sup>68</sup>Ga PSMA-11 and marketed under the brand name Illuccix®), has been approved by the U.S. Food and Drug Administration (FDA), by the Australian Therapeutic Goods Administration (TGA), by Health Canada, by the Brazilian Health Regulatory Agency (ANVISA), by the UK Medicines and Healthcare Products Regulatory Agency (MHRA), by the French National Agency for the Safety of Medicine and Health Products (ANSM) and in multiple countries within the European Economic Area (EEA) following a positive decentralized procedure (DCP) opinion by the German Federal Institute for Drugs and Medical Devices (BfArM). Gozellix® (kit for the preparation of gallium-68 (<sup>68</sup>Ga) gozetotide injection) has been approved by the U.S. FDA.

Telix’s osteomyelitis (bone infection) imaging agent, technetium-99m (<sup>99m</sup>Tc) besilesonab, marketed under the brand name Scintimun®, is approved in 32 European countries and Mexico. Telix’s miniaturized surgical gamma probe, SENSEI®, for minimally invasive and robotic-assisted surgery, is registered with the FDA for use in the U.S. and has attained a Conformité Européenne (CE) Mark for use in the European Economic Area. No other Telix product has received a marketing authorization in any jurisdiction.

Telix’s results are reported under International Financial Reporting Standards (IFRS). This presentation includes various non-IFRS financial information to reflect its underlying performance. These non-IFRS measures include Adjusted EBITDA. Non-IFRS measures have not been subject to audit or review. For further information on the reconciliation of non-IFRS financial information to Telix’s statutory measures, reasons for usefulness and calculation methodology, please refer to the Alternative performance measures section of Telix’s 2024 Annual Report.

This presentation has been authorized for release by the Telix Pharmaceuticals Limited Disclosure Committee on behalf of the Board.

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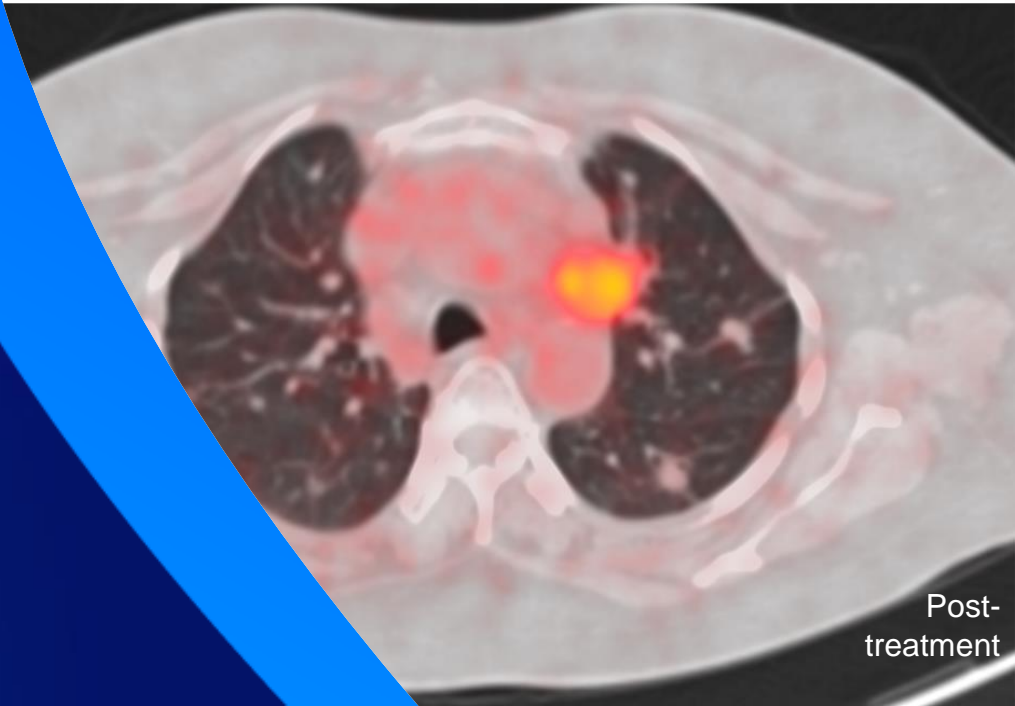
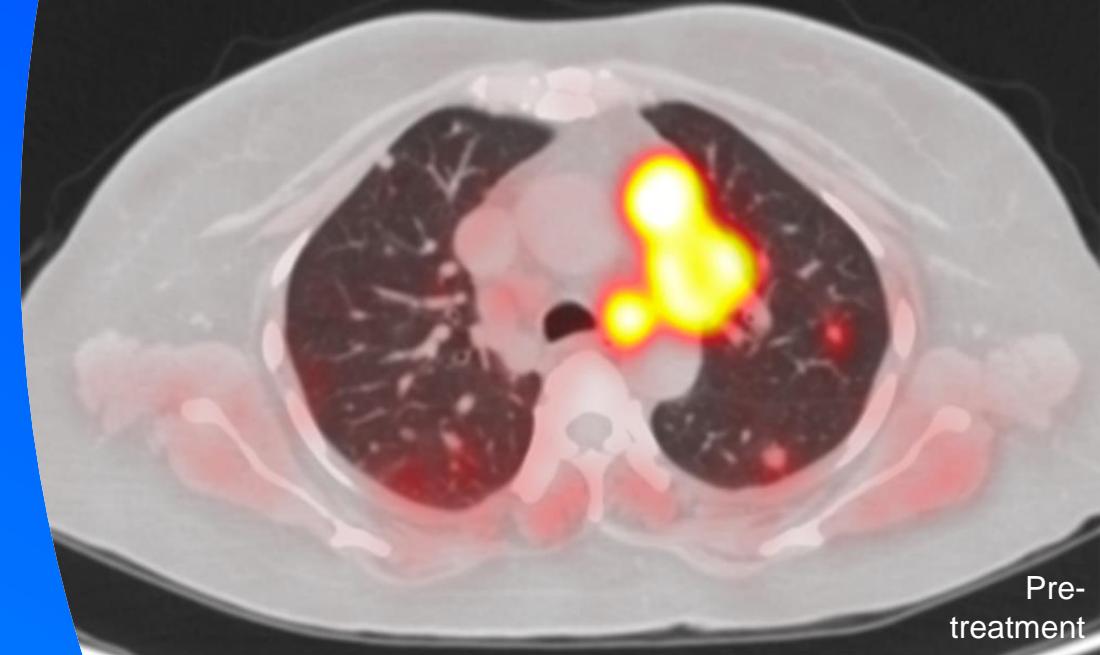




# Annual General Meeting of Shareholders

CEO's address

Dr. Christian Behrenbruch



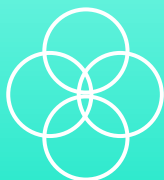
# Our mission is to be the global leader in radiopharmaceuticals

Telix is delivering to its growth strategy



## Deliver

our late-stage  
therapeutic pipeline



## Build

the next generation of  
radiopharmaceuticals



## Grow

our industry-leading  
precision medicine  
business



## Expand

our global  
infrastructure for  
product delivery

# A diversified, vertically-integrated radiopharma business

Telix has built a foundation for sustainable growth



## Expanding, global commercial portfolio

- Illuccix®, Gozellix® and Scintimun®: approved products
- Commercially active in 35 countries<sup>1</sup>
- Illuccix® pathway towards marketing authorization established for Japan and China



## Broad and deep theranostic pipeline

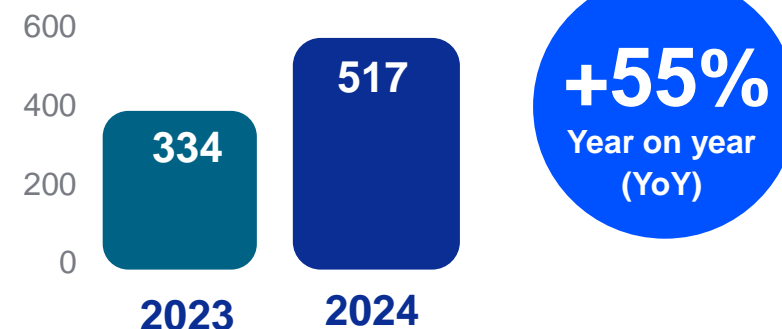
- ProstACT Global: Part 1 interim readout
- Glioblastoma and renal therapy: pivotal trials planned to initiate in 2025
- Next-generation assets advancing into the clinic



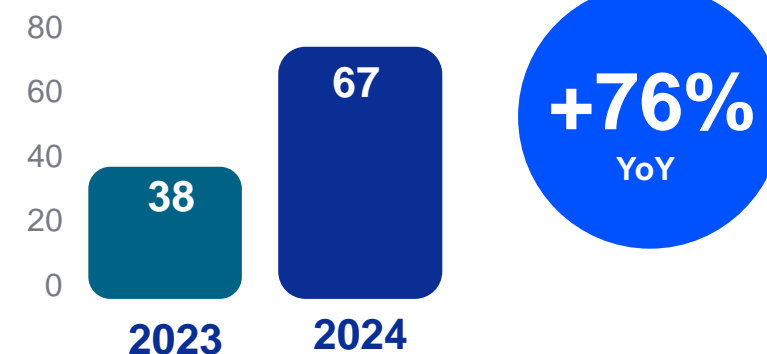
## Global infrastructure to meet future demand

- Strengthen supply chain resilience and localized manufacturing
- Integration of RLS Radiopharmacies further diversifies revenue
- Recent acquisitions add specialist skills and capabilities

## Revenue (US\$M)



## Adjusted EBITDA<sup>2</sup> (US\$M)

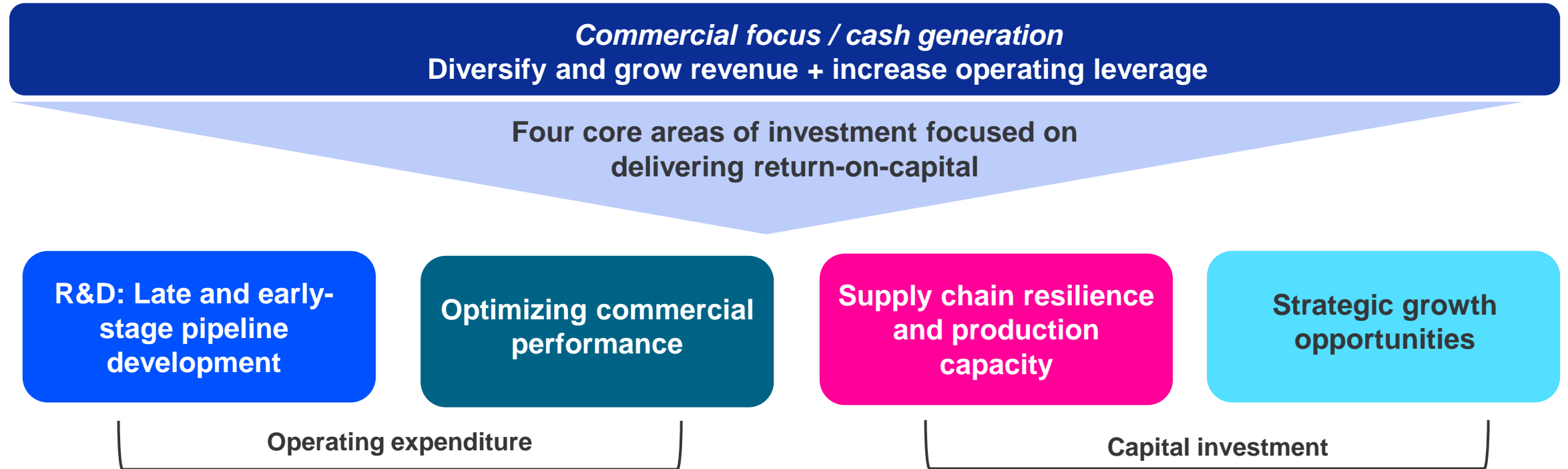


All figures in this presentation are recast in US\$ and provided on an unaudited basis.

1. Australia, Austria, Brazil, Bulgaria, Canada, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, UK, U.S.
2. Earnings before interest, tax, depreciation, amortization, U.S. listing costs, acquisition transaction costs and other gains/(losses) (net).

# Capital allocation framework

Strategically reinvesting earnings to deliver value-creation opportunities



# 2025 focus: Global commercial expansion

## Launch preparation for new markets and new products

### U.S.



- Gozellix: follow-on PSMA product, approved March 2025



- Zircaix<sup>1</sup> BLA<sup>2</sup> filed with FDA December 2024
- Expanded access program at >30 sites globally



- Preparing to re-file U.S. NDA<sup>4</sup>
- Expanded access program active in the U.S.

### International

- Illuccix®: UK and European country rollout from H1 2025
- Illuccix® China Phase 3 study completed

- Included in EAU<sup>3</sup> guidelines as an emerging technology
- Engagement with EU regulator and manufacturers
- China bridging study commenced

- **Pixclara<sup>1</sup>**: Targeted global regulatory filings, opportunities in select markets where access is currently restricted
- **Scintimun®**: Relaunch in current indication



1. Provisional brand name subject to final regulatory approval.  
2. Biologics license application.

3. European Association of Urology Guidelines on Renal Cell Carcinoma (April 2024).  
4. New drug application.

# Telix PSMA multi-product strategy

Growing the U.S. market as leaders in PSMA imaging

TelixPSMA

- **Protect and grow market share:** Through customer experience and innovation
- **Expand patient reach, customer choice:** Differentiated as the only company with two approved PSMA imaging agents
- **Increase clinical utilization:** Label-expansion study commencing in 2025
- **Product development:** Pipeline of new products, delivering continued innovation in PSMA imaging

**SHATTERING LIMITATIONS IN**

**PSMA**

**illuccix**  
(kit for the preparation of gallium  
Ga 68 gozetotide Injection)

**Break free, and offer  
your patients the  
imaging they deserve.**

- A highly accurate  $^{68}\text{Ga}$  PSMA-PET agent
- An advanced tracer that expands the geographic distribution and utility of PSMA
- A fully reimbursable product

**Gozellix**  
kit for the preparation of gallium  
Ga 68 gozetotide injection



Sample U.S. campaign for U.S. approved product, intended for U.S. healthcare professional audience only. Registrations vary country to country, always refer to local label and approval status. Gozellix is not currently approved in any country outside of the U.S.



# Therapeutics: Core to our strategy

Momentum building across our pipeline of differentiated assets



## Progress late-stage therapeutic pipeline

- Accelerate ProstACT GLOBAL pivotal trial of TLX591, first rADC<sup>1</sup> in 1L/2L mCRPC<sup>2</sup>
- Submit INDs to progress potential first-in-class radiotherapeutics to pivotal phase in other core areas
  - TLX250 in ccRCC<sup>4</sup> and TLX101 in recurrent glioblastoma

## Advance next-generation therapeutic programs

- Expand development in prostate cancer with <sup>225</sup>Ac-TLX592 & TLX090 for bone pain in end-of-life setting
- Expand development in neuro-oncology with <sup>211</sup>At-TLX102
- Explore multi-indication asset strategies leveraging validated pan-tumor targets, CAIX<sup>5</sup> and FAP<sup>6</sup>



1. ClinicalTrials.gov ID: NCT06520345.
2. Radio antibody-drug conjugate.
3. Metastatic castrate resistant prostate cancer.
4. Clear cell renal cell carcinoma – most common form of kidney cancer.
5. Carbonic anhydrase IX.
6. Fibroblast Activated Protein

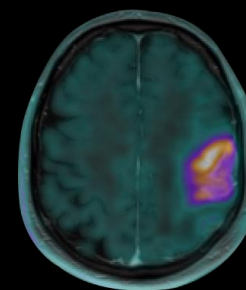
# New clinical data reports promising efficacy data for TLX101

## IPAX-Linz study substantiates patient benefit in high-grade glioma

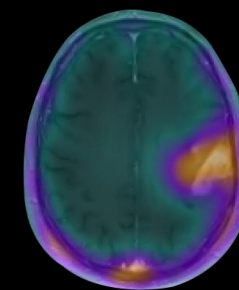
- Phase 2, single-arm, investigator-initiated study, enrolled eight patients
- **Well tolerated**, no serious adverse events reported
- **Median overall survival** of 32.2 months from initial diagnosis and 12.4 months from initiation of treatment<sup>1</sup>
- Adaptive dosing regime, TLX101 in combination with external beam radiation therapy (EBRT)
- Findings consistent with IPAX-1 study, in a more advanced and complex study cohort
- Telix's investigational imaging agent TLX101-CDx used as companion diagnostic in the study

**Pivotal trial in recurrent setting planned for 2025:**  
Investigational New Drug (IND) filing planned for mid-year

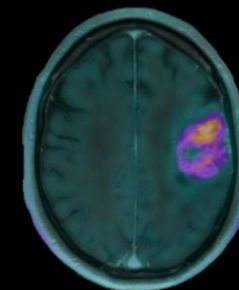
**Glioblastoma patient (salvage) with clinically stable disease 18 months from initiation of TLX101 therapy<sup>2</sup>**



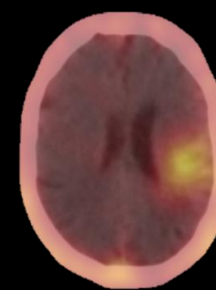
**Baseline T = 0<sup>3</sup>**



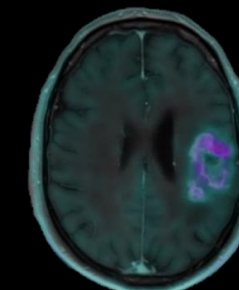
**TLX101 #1 & #2<sup>4</sup>**



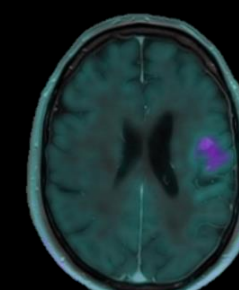
**T = 10 mos**



**TLX101 #3 & #4<sup>4</sup>**



**T = 16 mos**



**T = 18 mos**

Patient representative scans - individual results may vary.

# Expanding global infrastructure

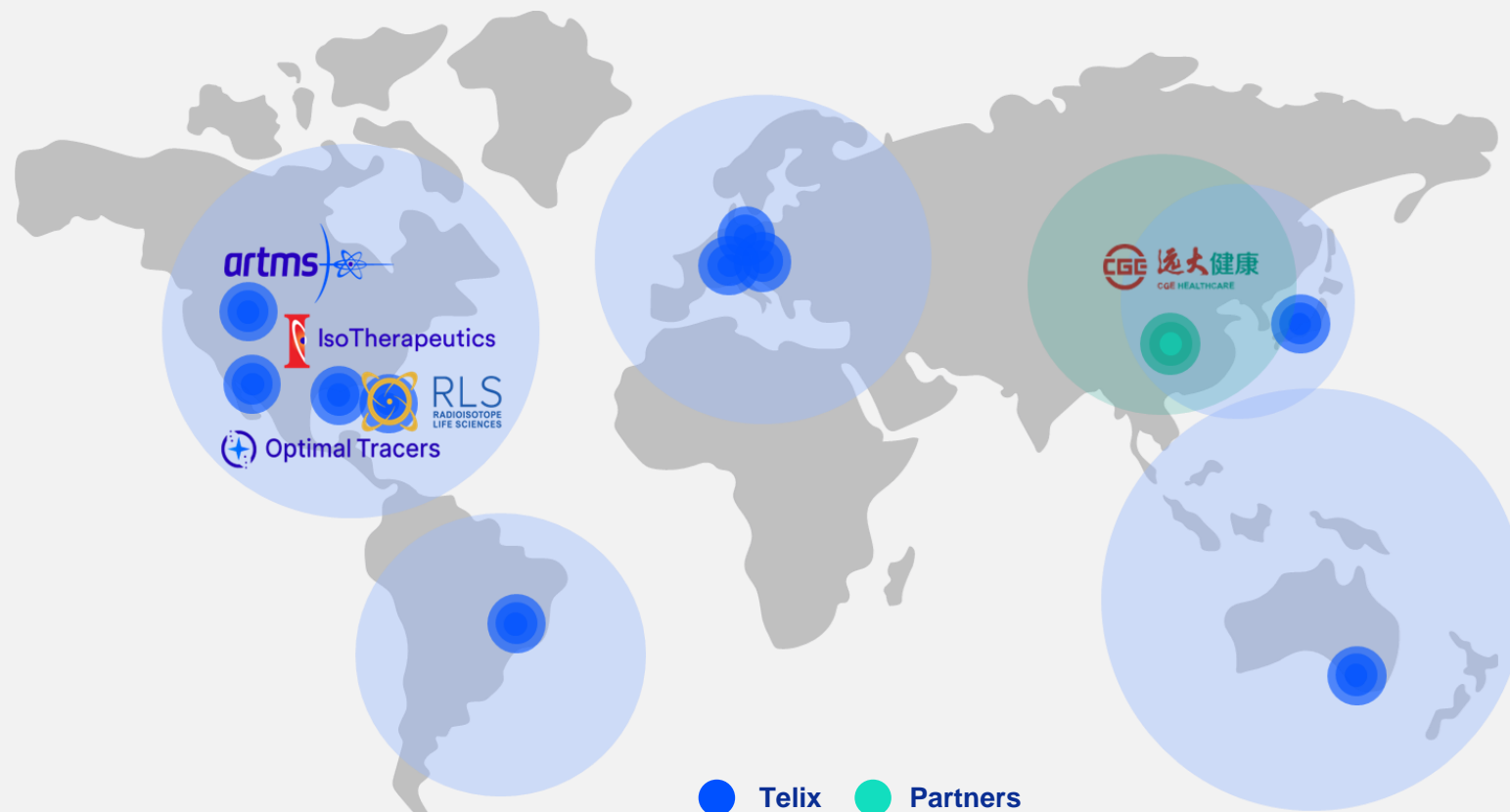
Localized production to service major global markets

Our strategy is to:

Build competitive advantage through resources and expertise

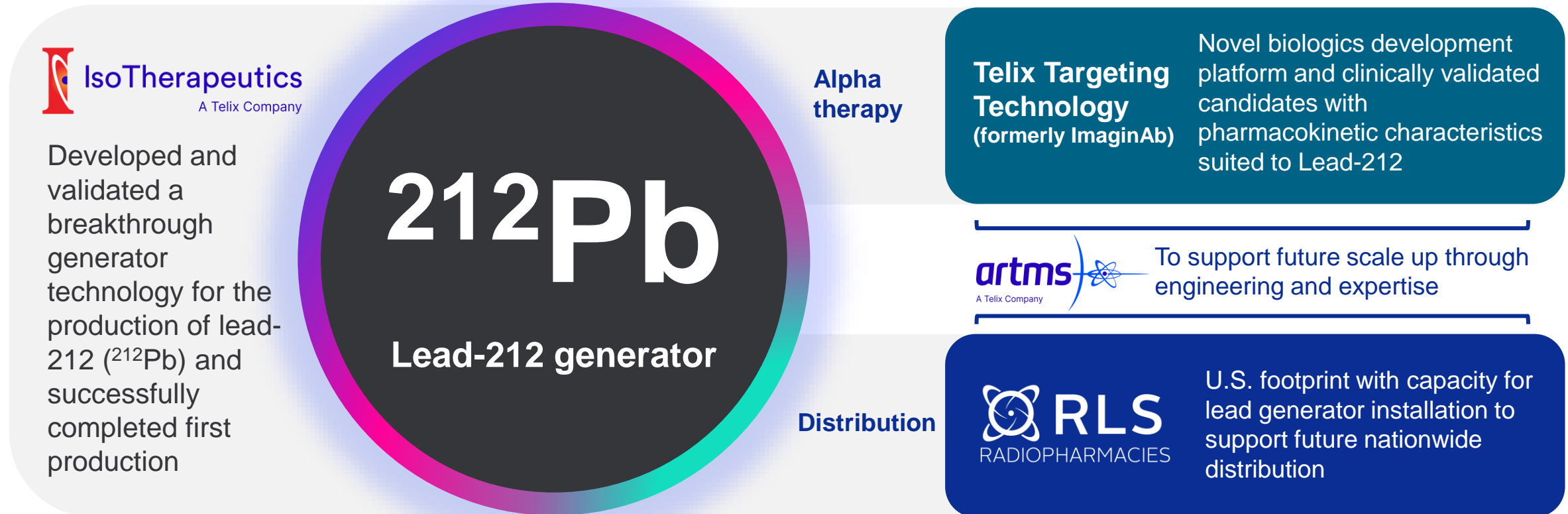
Scale to meet rapid growth and demand

Build partnerships to drive success



# Case study: Lead generator

Recently acquired companies enable development and commercial pathway





# Case study: ARTMS

## Scaling-up production to meet future demand



### QUANTM Irradiation System® (QIS®)

Production technology for isotopes including  $^{68}\text{Ga}$ ,  $^{89}\text{Zr}$ ,  $^{64}\text{Cu}$ , and  $^{99\text{m}}\text{Tc}$ : clean, large-scale, cost-efficient and translatable to all upcoming industry-based products



### ARTMS' QIS enables:



Multi-Curie production of  $^{68}\text{Ga}$  extending patient reach and driving radiopharmacy efficiencies



Centralized, large-scale, cost-effective production of Zr-89, for use with a biologic



Expanded distribution and enhanced production capacity for cyclotrons, to be installed through RLS and partner networks

# Delivering the plan

## Near-term catalysts



**Deliver** our late-stage therapeutic pipeline



**Build** the next generation of radiopharmaceuticals



**Grow** our industry-leading precision medicine business



**Expand** our global infrastructure for product delivery

2025



IPAX-Linz (TLX101) therapy study readout



ProstACT Global (TLX591) Ph 3 IND granted in China



ZOLAR (TLX300) patient dosing



Novel biologics platform and Tx assets transactions completion



Gozellix® approval (U.S.)



Illuccix® EEA<sup>1</sup>, UK and Brazil approvals



Illuccix® China Ph 3 bridging study complete



RLS acquisition completion



TMS Brussels South GMP accreditation

ProstACT Global Ph 3 Part 1 complete

IPAX-2 (TLX101) therapy study complete

TLX250 program update

TLX592 alpha therapeutic trial commencement<sup>2</sup>

PSMA biopsy expansion study commencement<sup>2</sup>

TLX101, TLX250 pivotal trials commencement<sup>2</sup>

TLX252 alpha trial commencement<sup>2</sup>

ZOLAR trial Part A complete

Zircaix<sup>3</sup> anticipated FDA approval decision (U.S.)

SubtlePET + Zircaix<sup>3</sup> (combo) AI filing and approval decision (U.S.)

Gozellix filing (Aus)

Illuccix® Japan Ph 3 trial enrolment<sup>2</sup>



1. European Economic Area.
2. Subject to regulatory approval.
3. Brand name subject to final regulatory approval.

## Contact:

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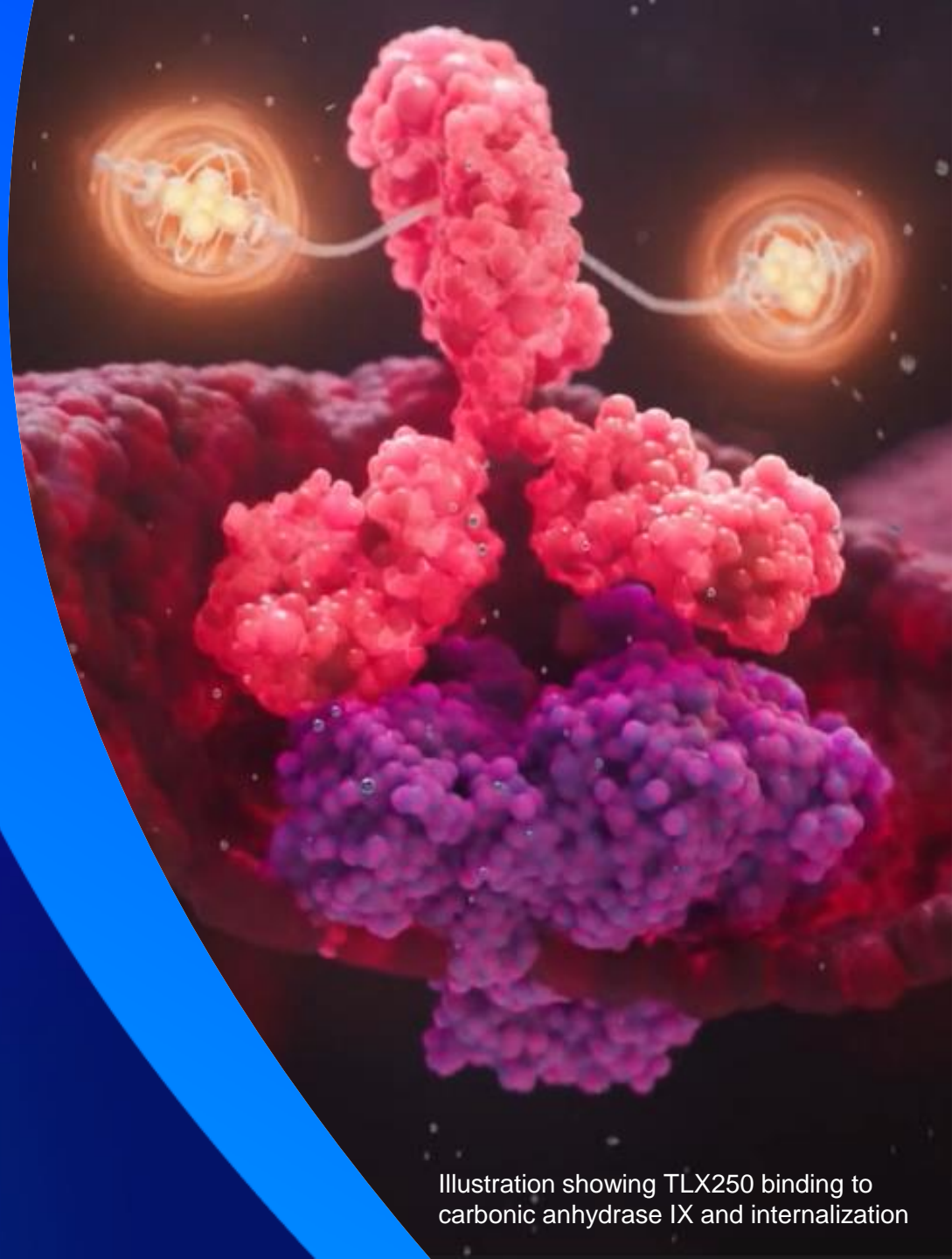


Illustration showing TLX250 binding to carbonic anhydrase IX and internalization