

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Mayne Pharma Group Limited

ACN/ARSN 115 832 963

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **23 May 2025**

The previous notice was given to the company on **20 May 2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	5,902,396	7.26%	4,686,899	5.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	142,074 Ordinary	142,074 Ordinary
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	3,305,000 Ordinary	3,305,000 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	513,652 Ordinary	513,652 Ordinary
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	2,992 Ordinary	2,992 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	723,181 Ordinary	723,181 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Related body corporate
UBS AG London Branch	Related body corporate
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Fund Management (Switzerland) AG	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Nominees Pty Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

6. Addresses

The addresses of persons named in this form are as follows:

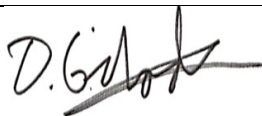
Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 27 May 2025

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 27 May 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Cowen International Limited	(i) 19 May 2025
	(ii) 20 May 2025

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Limited as trustee for Atlantic Absolute Return Fund	(i) 30 July 2024

MYX - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
19-May-25	UBS AG London Branch	Rehypotheated position	N/A	45,000	Ordinary
20-May-25	UBS AG London Branch	Rehypotheated position	N/A	42,500	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	2,046,060	(650,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	3,014,558	(667,041)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	45,245	(10,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	36,311	(8,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	500	111	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	136,341	(30,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	223,465	(50,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	135,867	(30,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	13,197	(3,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	45,291	(10,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	67,904	(15,044)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	134,982	(30,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	21,558	(4,770)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	99,448	(21,956)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	224,945	(50,000)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	1,130,393	(251,098)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	681,357	149,808	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	3,362	(747)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	20,402	(4,484)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	23,702	5,231	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	57,532	(12,790)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	4,556	997	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	16,539	(3,677)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	23,868	5,245	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	553,987	(123,333)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	337,204	(74,606)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	645,014	142,971	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	43,391	9,635	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	103,979	(23,046)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	7,401	(1,629)	Ordinary
21-May-25	UBS Securities Australia Ltd	Sell	1,918,976	(424,477)	Ordinary
21-May-25	UBS Securities Australia Ltd	Buy	558,772	123,603	Ordinary
21-May-25	UBS Fund Management (Switzerland) AG	Collateral Received	NA	1,247,080	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	218,784	(50,026)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	5,664	1,304	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	6,508	1,446	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	25,709	5,888	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	11,963	2,715	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	10,275	2,347	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	5,671	(1,304)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	39,417	8,994	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	243,831	(55,357)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	116,087	26,390	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	21,302	4,897	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	14,362	(3,287)	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	58,388	(12,975)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	277,298	63,621	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	41,256	(9,413)	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	555,934	(126,550)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	291,004	66,368	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	42,369	9,740	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	82,531	(18,854)	Ordinary
22-May-25	UBS Securities Australia Ltd	Sell	592,164	(135,361)	Ordinary
22-May-25	UBS Securities Australia Ltd	Buy	85,244	19,499	Ordinary
22-May-25	UBS Fund Management (Switzerland) AG	Collateral Delivered	NA	(1,247,080)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	15,821	3,449	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	2,911	657	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	25,536	5,603	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	90,960	(20,511)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	18,848	4,000	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	100,165	21,570	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	486,886	(103,617)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	564,789	120,178	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	1,584,138	341,115	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	91,569	(19,338)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	11,514	2,596	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	2,729	616	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	2,723	(565)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	69,959	14,798	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	3,515	(781)	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	392,502	(82,227)	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	1,063,988	(231,932)	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	211,466	(44,379)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	1,632,015	354,316	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	139,069	(29,598)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	21,614	4,854	Ordinary
23-May-25	UBS Securities Australia Ltd	Sell	9,320	(2,000)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	9,620	2,000	Ordinary

23-May-25	UBS Securities Australia Ltd	Sell	829,640	(178,283)	Ordinary
23-May-25	UBS Securities Australia Ltd	Buy	2,065,120	444,542	Ordinary
23-May-25	UBS AG London Branch	Return of Rehypotheated position	N/A	(12,500)	Ordinary