

30 May 2025

**Austco Healthcare completes strategic acquisition of New Zealand based
Healthcare and Security Communications Business, G&S Technologies**

Austco Healthcare Limited (**Austco**) (ASX:AHC) is pleased to announce the completion of the acquisition of New Zealand-based G&S Technologies Ltd (**G&S Technologies**).

G&S Technologies Overview and Rationale

G&S Technologies is a certified Austco Nurse Call reseller, and specialises in the installation, service, and maintenance of Nurse Call, Real-Time Location Systems (RTLS), CCTV, Access Control, and other integrated security and communication systems. With over 100 employees, more than 200 customers, and over 5,000 completed projects, G&S Technologies has built a strong reputation across New Zealand's North Island, particularly in the healthcare and aged care sectors.

The acquisition supports Austco's strategy of strengthening its direct sales capability, accelerating growth and enhancing its range of solutions to better meet the needs of healthcare markets in which it operates.

Acquisition Completion Particulars

- An upfront cash payment of NZ\$7,966,035 funded with existing cash reserves;
- A further payment for working capital adjustments based on balances at completion, payable in late June 2025;
- An earnout payment based on the performance of the business for the period between completion and 31 December 2026 (earnout period). The earnout payment will be based on 3.5 times the annualised EBITDA achieved through the earnout period, less the upfront cash payment; and
- The earnout payment will be settled with up to 75% as scrip in Austco Healthcare Limited (ASX:AHC), at Austco's election, with the balance paid as cash.

Refer to ASX Announcement dated 9 April 2025 "*Austco Healthcare Enters Into A Binding Term Sheet For The Strategic Acquisition Of Healthcare & Security Communications Business, G&S Technologies*" for additional details.

This announcement was approved for release by the Board of Austco.

~ENDS~

For further information please contact:

Clayton Astles
Chief Executive Officer
Telephone AUS: + 61 411 531 170
Telephone US: + 1 416 565 7457
Email: clayton.astles@austco.com

Brendan Maher
Chief Financial Officer and Company Secretary
Telephone AUS: + 61 439 369 551
Email: brendan.maher@austco.com



1/484 Graham Street
Port Melbourne VIC 3207
ABN 67 108 208 760
t +61 (03) 9209 9688

About Austco Healthcare Limited (ASX Code – AHC)

Austco Healthcare Limited is an international provider of healthcare communication and clinical workflow management solutions. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information please refer to the Company's website www.austcohealthcare.com