

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company/registered  
scheme/notified foreign passport fund  
name

ARTICORE GROUP LTD

ACN/ARSN/APFRN

119 200 592

NFPFRN (if applicable)

Not applicable

### 1. Details of substantial holder (1)

Name

Martin Hosking (**Hosking**), Jellicom Pty Ltd (ACN 108 631 929) (**Jellicom**) atf The Three Spring Family Trust and Three Springs Foundation Pty Ltd (ACN 625 000 562)

ACN/ARSN/APFRN (if applicable)

See above

NFPFRN (if applicable)

Not applicable

There was a change in the interests of the

substantial holder on

28/02/2025

The previous notice was given to the company, or  
the responsible entity for a registered scheme, or the  
operator of a notified foreign passport fund on

21/10/2020

The previous notice was dated

21/10/2020

### 2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Articore	26,500,090	9.76%	41,503,513	14.58%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1/09/2022	Hosking and Jellicom	Hosking or his controlled entity, Jellicom, disposed of 5,000,000 ordinary shares	\$21,000,000	5,000,000 ordinary shares	5,000,000
22/12/2021	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares, by return of shares originally transferred by Jellicom to a custodian for Equities First Holdings, LLC as security pursuant to a Loan Agreement and Deed of Security ( <b>Loan</b> ) following a scheduled repayment under the Loan	Nil	1,250,000 ordinary shares	1,250,000
23/12/2021	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000



12/01/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
2/02/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
17/02/2022	Hosking and Jellicom	Jellicom purchased 473,078 ordinary shares on-market	\$803,049.91	473,078 ordinary shares	473,078
23/02/2022	Hosking	Hosking exercised 26,832 short-term incentive securities	Nil	26,832 ordinary shares	26,832
25/02/2022	Hosking and Jellicom	Jellicom was returned 1,000,000 ordinary shares under the Loan	Nil	1,00,000 ordinary shares	1,000,000
15/03/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
30/03/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
12/04/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
11/05/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
1/06/2022	Hosking and Jellicom	Jellicom was returned 1,000,000 ordinary shares under the Loan	Nil	1,000,000 ordinary shares	1,000,000
21/06/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
29/06/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
10/08/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
30/08/2022	Hosking and Jellicom	Jellicom was returned 1,250,000 ordinary shares under the Loan	Nil	1,250,000 ordinary shares	1,250,000
20/09/2022	Hosking and Jellicom	Jellicom was returned 1,000,000 ordinary shares under the Loan	Nil	1,000,000 ordinary shares	1,000,000
Between 6/11/2024 and 8/11/2024	Hosking and Jellicom	Jellicom purchased 881,383 ordinary shares	\$304,894.74	881,383 ordinary shares	881,383
28/02/2025	Hosking and Jellicom	Jellicom purchased 622,130 ordinary shares	\$162,212.98	622,130 ordinary shares	622,130

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking	Hosking	Hosking	Relevant interest under s 608(1)(a) of the Corporations Act (Cth) (Corporations Act) as the registered holder of shares	786,932 ordinary shares	786,932



Jellicom and Hosking	Jellicom atf the Three Springs Family Trust	Jellicom	<p>Jellicom is the registered holder of the relevant Shares</p> <p>Hosking has a relevant interest under s 608(3)(a) of the Corporations Act by reason of having voting power of more than 20% in Jellicom.</p>	39,216,581 ordinary shares	39,216,581
Hosking	Three Springs Foundation Pty Ltd	Three Springs Foundation Pty Ltd	<p>Jellicom is the registered holder of the relevant Shares</p> <p>Hosking has a relevant interest under s 608(3)(a) of the Corporations Act by reason of having voting power of more than 20% in Jellicom.</p>	1,500,000 ordinary shares	1,500,000



## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Not applicable	Not applicable

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Articore Group Limited	Level 27, 697 Collins Street, Docklands VIC 3008
Hosking	PO Box 295, Emerald, Vic
Jellicom	c/- Blaze Acumen, 60 City Road, Southbank VIC 3006
Three Springs Foundation Pty Ltd	c/- Blaze Acumen, 60 City Road, Southbank VIC 3006

## Signature

print name Martin Hosking capacity Director  
 sign here *Martin Hosking* date 30/05/2025

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.