



# Australian United Investment Company Limited

6 June 2025

## ASX Announcement

### Net Tangible Asset Backing 31 May 2025

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 May 2025 was \$12.72 per share (30 April 2025: \$12.28 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.41 (30 April 2025: \$10.13).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



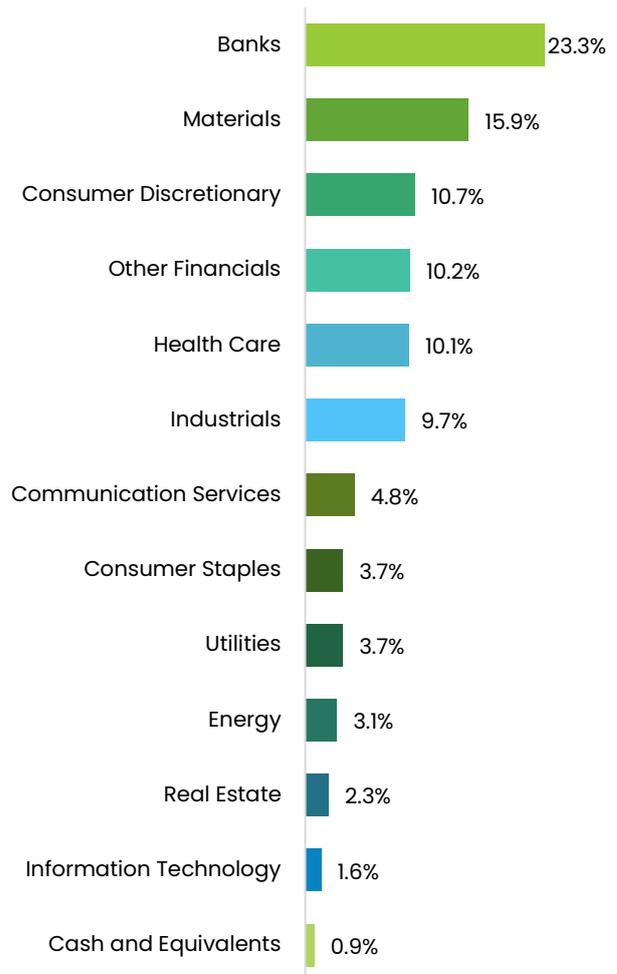
# Australian United Investment Company Limited

## Portfolio detail 31 May 2025

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	202.3	12.6%
Wesfarmers	107.9	6.7%
BHP Group	103.3	6.4%
CSL	98.8	6.1%
Rio Tinto	84.5	5.2%
Transurban	78.0	4.8%
Diversified United Inv.	76.8	4.8%
ANZ Group	69.7	4.3%
Westpac	65.1	4.0%
Resmed	64.5	4.0%
Aristocrat Leisure	56.2	3.5%
CAR Group	53.3	3.3%
Origin Energy	43.3	2.7%
National Australia Bank	38.0	2.4%
Brambles	37.7	2.3%
Washington H Soul Patt.	36.9	2.3%
Woodside	33.4	2.1%
Worley	32.6	2.0%
Woolworths	31.9	2.0%
Northern Star	31.5	2.0%
Challenger	28.6	1.8%
Coles Group	28.1	1.7%
NextDC	26.2	1.6%
EVT	24.4	1.5%
Newmont	24.2	1.5%
<b>Total</b>	<b>1,477.2</b>	<b>91.6%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,611M	Cash and equivalents	\$14M
Debt facilities available	\$145M	Management expense ratio (31 Dec 24)	0.10%
Debt facilities drawn	\$30M	Dividends declared (prev. 12 months)	45 cents

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