

Form 603

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme WEB TRAVEL GROUP LIMITED

ACN/ARSN 002 013 612

1. Details of substantial holder (1)

Name Ausbil Investment Management Limited

ACN/ARSN (if applicable) 076 316 473

The holder became a substantial holder on 04/06/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	18,115,661	18,115,661	5.013%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ausbil Investment Management Limited	Direct Interest	18,115,661 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ausbil Investment Management Limited	Refer to Annexure A	Refer to Annexure A	18,115,661 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ausbil Investment Management Limited	Refer to Annexure B	Refer to Annexure B		Refer to Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

Signature

print name Kristy Do capacity Chief Compliance Officer

sign here Kristy Do date 06/06/2025

Kristy Do (Jun 6, 2025 13:04 GMT+10)

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Relevant interest in: WEB TRAVEL GROUP LIMITED

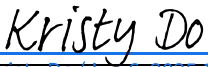
Citicorp Nominees Pty Limited and various other custodians hold shares in the Company as custodian and for which Ausbil is either:

- The responsible entity or trustee of a pooled investment product such as managed investment schemes (funds); or
- The investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in the Company was acquired as part of a wide portfolio of Australian shares acquired for the Funds and Portfolios.

Ausbil and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in the Company.

Each investor in a fund owns an individual interest in the Fund's assets; no investor directly owns any asset of the Fund. The unit holding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the Portfolios to Ausbil.


Kristy Do (10/06/2025 13:04 GMT+10)
Signed 06/06/2025

Kristy Do
Chief Compliance Officer

Annexure B
Ausbil Investment Management Limited
WEB TRAVEL GROUP LIMITED

Ticker	As of Date	Settle Date	B/S	Amount	Net Amount
WEB	11/02/2025	13/02/2025	B	195374	1,000,080.43
WEB	12/02/2025	14/02/2025	B	186047	939,090.84
WEB	12/02/2025	14/02/2025	B	313986	1,584,875.73
WEB	12/02/2025	14/02/2025	B	63056	318,476.94
WEB	12/02/2025	14/02/2025	B	10872	54,911.21
WEB	14/02/2025	18/02/2025	B	208378	1,065,561.74
WEB	14/02/2025	18/02/2025	B	48121	248,482.41
WEB	19/02/2025	21/02/2025	B	74589	385,311.86
WEB	19/02/2025	21/02/2025	B	17168	89,163.72
WEB	24/02/2025	26/02/2025	S	14758	73,174.59
WEB	26/02/2025	28/02/2025	S	11387	55,682.43
WEB	10/03/2025	12/03/2025	S	40000	189,464.00
WEB	11/03/2025	13/03/2025	B	6308	29,489.90
WEB	12/03/2025	14/03/2025	S	137383	601,765.02
WEB	13/03/2025	17/03/2025	S	44453	196,962.35
WEB	19/03/2025	21/03/2025	S	23174	103,356.04
WEB	26/03/2025	28/03/2025	S	20000	94,124.00
WEB	26/03/2025	28/03/2025	B	79707	374,527.25
WEB	26/03/2025	28/03/2025	B	9003	42,303.30
WEB	02/04/2025	04/04/2025	B	48374	221,228.81
WEB	02/04/2025	04/04/2025	B	28537	130,508.26
WEB	04/04/2025	08/04/2025	B	14213	60,260.28
WEB	07/04/2025	09/04/2025	B	65034	261,267.59
WEB	07/04/2025	09/04/2025	S	100000	399,730.00
WEB	07/04/2025	09/04/2025	B	71501	286,075.50
WEB	07/04/2025	09/04/2025	B	12076	48,316.08
WEB	09/04/2025	11/04/2025	S	20000	79,226.00
WEB	10/04/2025	14/04/2025	B	69945	300,210.93
WEB	10/04/2025	14/04/2025	B	193030	844,236.01
WEB	10/04/2025	14/04/2025	B	31410	137,374.78
WEB	23/04/2025	28/04/2025	B	88975	366,959.59
WEB	23/04/2025	28/04/2025	B	66633	273,848.30
WEB	23/04/2025	28/04/2025	B	10016	41,201.82
WEB	24/04/2025	29/04/2025	B	6396	26,788.37
WEB	24/04/2025	29/04/2025	B	34513	143,574.08
WEB	28/04/2025	30/04/2025	S	34764	146,780.56
WEB	02/05/2025	06/05/2025	S	141700	599,050.92
WEB	05/05/2025	07/05/2025	S	166059	686,471.30
WEB	05/05/2025	07/05/2025	S	19789	82,387.54
WEB	13/05/2025	15/05/2025	S	22100	100,475.44
WEB	23/05/2025	27/05/2025	S	13337	63,137.36
WEB	28/05/2025	30/05/2025	B	214196	1,118,895.65
WEB	28/05/2025	30/05/2025	B	14387	75,228.18
WEB	29/05/2025	02/06/2025	B	53652	277,504.24
WEB	30/05/2025	03/06/2025	B	43529	221,362.38
WEB	03/06/2025	05/06/2025	B	110674	561,637.35
WEB	04/06/2025	06/06/2025	B	80701	412,801.76

Kristy Do
Chief Compliance Officer
6/06/2025