

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

10 June 2025

Dear Shareholder,

RE: SRL 2025 SHARE PURCHASE PLAN

On 22 April 2025, Sunrise Energy Metals Limited (ASX: SRL) (**Sunrise**, or the **Company**) announced that it is undertaking a Share Purchase Plan (**SRL 2025 SPP**) to raise \$1.5 million (before costs).

The SRL 2025 SPP will provide Eligible Shareholders (defined below) an opportunity to subscribe for up to \$5,000 worth of new fully paid ordinary shares (**Shares**) without incurring any brokerage or other transaction costs. This opportunity is being provided on the same basis as the recently announced Placement of 20,000,000 fully paid ordinary shares to raise \$6 million which was approved by the Company's shareholders at a General Meeting held on 6 June 2025.

The SRL 2025 SPP is open to all eligible existing shareholders on the Company's share register at 7.00pm (Melbourne time) on Thursday, 17 April 2025 (**Record Date**). Eligible shareholders are shareholders with a registered address in Australia or New Zealand, are not located in the United States, and not acting for the account or benefit of persons in the United States and are eligible under all applicable securities laws to receive an offer under the SRL 2025 SPP (**Eligible Shareholders**).

The offer price under the SRL 2025 SPP is 30 cents per Share with one (1) Option for every SPP Share subscribed issued at nil consideration and exercisable at a price of 40 cents before 31 May 2027.

Eligible Shareholders may apply for a parcel of SPP Shares valued at \$2,000, \$3,000, \$4,000, \$5,000. Participation in the SRL 2025 SPP is optional, and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of SRL Shares, however, your interest in Sunrise will be diluted. Your right to participate in the SRL 2025 SPP is not transferable.

The SRL 2025 SPP is subject to the terms and conditions set out in the SRL 2025 SPP Prospectus that was released on the Company's ASX Market Announcements Platform on 10 June 2025 (**SPP Prospectus**). The issue of the SPP Shares and Options under the SRL 2025 SPP was approved by the Company's shareholders at a General Meeting of the Company held on 6 June 2025.

How to obtain a copy of the SPP Prospectus and your personalised application form?

1. **PAPER** - You can request a paper copy of the SPP Prospectus and your personalised application form by contacting the Sunrise Shareholder Information Line on (+61) 1300 850 505 (toll free within Australia) or (+61) 3 9415 4000 (outside of Australia), from 8.30am to 5.00pm (Melbourne time) Monday to Friday during the SRL 2025 SPP offer period (see indicative timetable below).

Please note that if you request a paper copy of the SPP Prospectus and personalised application form, there may be some delays in delivery of the documents via post. You are encouraged to access the SPP Prospectus and your personalised application form online by following the instructions on the offer website (see below).

2. **ONLINE** - The SPP Prospectus and your personalised application form are available to view online at www.computersharecas.com.au/srloffers (**SRL 2025 SPP Offer Website**). To access the SPP Prospectus on the website you will need your SRN or HIN, and must follow the following steps:

- Log in to the SRL 2025 SPP Offer Website and enter your exact registered details.
- Enter your HIN/SRN, Surname/Company Name and your State/Territory/Region of primary residence.
- Read the SPP Prospectus in its entirety. If you are in doubt about what to do, consult your broker, accountant or other professional advisor.
- Download your personalised application form with payment details.
- Make your payment of total application monies via BPAY® (or, for Eligible Shareholders in New Zealand, via BPAY® or electronic funds transfer (EFT)) for the number of Shares that you wish to apply for, available in the following four parcels: \$2,000, \$3,000, \$4,000, \$5,000.

The SRL 2025 SPP is scheduled to close at 5.00pm (Melbourne time) on Tuesday, 24 June 2025. Payment must be received before this time.

Indicative timetable for the SRL 2025 SPP*

Time (Melbourne time) and Date	Event
7:00pm, Thursday, 17 April 2025	SRL 2025 SPP Record date The date and time at which Sunrise determines who is eligible to participate in the SRL 2025 SPP.
9:00am, Tuesday, 10 June 2025	SRL 2025 SPP Opening Date Applications will be processed following this date.
5:00pm, Tuesday, 24 June 2025	SRL 2025 SPP closing date Application monies must be received by this time and date.
Monday, 30 June 2025	Announcement of results of SRL 2025 SPP Issue of SPP Shares and Options under the SRL 2025 SPP
Tuesday, 1 July 2025	Commencement of trading of SPP Shares issued under the SRL 2025 SPP

* Subject to change. The Company reserves the right to vary the above dates at its discretion.

Enquiries

If you have any questions, please visit the Sunrise Shareholder Information Line on (+61) 1300 850 505 (toll free within Australia) or (+61) 3 9415 4000 (outside of Australia), from 8.30am to 5.00pm (Melbourne time) Monday to Friday during the SRL 2025 SPP offer period. Alternatively, contact your broker, accountant or other professional adviser.

Yours sincerely



Melanie Leydin – Company Secretary
Sunrise Energy Metals Limited

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