

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALVO MINERALS LIMITED
ABN	37 637 802 496

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael SMAKMAN
Date of last notice	30 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Spezia 55 Pty Ltd <Zulu A/C> MMH Capital Ltd
Date of change	11 June 2025
No. of securities prior to change Spezia 55 Pty Ltd <The Zulu A/C> Ms Itta Somaia Mr Robert Michael Smakman + Ms Itta Somaia <The Bundi Family Fund A/C> MMH Capital Ltd (an entity Mr Smakman is associated with being a director and shareholder holding a 25% voting interest)	<ul style="list-style-type: none">● 8,985,512 Fully Paid Ordinary Shares● 2,500,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025● 2,000,000 Unlisted Performance Rights, exercisable at \$0.35 per Right expiring on 1 June 2028. 1 Fully Paid Ordinary Share 370,000 Fully Paid Ordinary Shares 3,000,000 Unlisted Options 2,800,000 Fully Paid Ordinary Shares (25% interest = 700,000 Fully paid Ordinary Shares)

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares
Number acquired	5,863,675 shares (Spezia) 2,931,838 options (Spezia) 840,000 shares (MMH) 233,333 options (MMH)
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.02 per share
No. of securities held after change Spezia 55 Pty Ltd <The Zulu A/C> Ms Itta Somaia Mr Robert Michael Smakman + Ms Itta Somaia <The Bundi Family Fund A/C> MMH Capital Ltd (an entity Mr Smakman is associated with being a director and shareholder holding a 25% voting interest)	<ul style="list-style-type: none"> • 14,849,187 Fully Paid Ordinary Shares • 2,500,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025 • 2,000,000 Unlisted Performance Rights, exercisable at \$0.35 per Right expiring on 1 June 2028. • 2,931,838 Unlisted Options, exercisable at \$0.05 expiring on 11 June 2029 1 Fully Paid Ordinary Share 370,000 Fully Paid Ordinary Shares 3,000,000 Unlisted Options 1,680,000 Fully paid Ordinary Shares (4,666,667 total holding, an entity in which Mr Smakman is a shareholder holding a 25% voting interest) 420,000 Unlisted Options exercisable at \$0.05 expiring on 11 June 2029 (933,334 total Unlisted Options)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchase of shares with associated options through the ANREO institutional Offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder <small>(if issued securities)</small>	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A. Purchased via the ANREO entitlement (institutional) while ALV were in Voluntary Suspension.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.