

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALVO MINERALS LIMITED
ABN	37 637 802 496

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Beau Nicholls
Date of last notice	5 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Silvanicholls Pty Ltd MMH Capital Ltd
Date of change	11 June 2025

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No. of securities held prior to change	<p><u>Beau Nicholls</u> 300,000 Unlisted Options:</p> <ul style="list-style-type: none"> 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 <p>300,000 unlisted options:</p> <ul style="list-style-type: none"> 100,000 Unlisted Options, vest on 1 June 2025, expiring on 1 June 2028 100,000 Unlisted Options, vest on 1 June 2026, expiring 1 June 2029; and 100,000 Unlisted Options, vest on 1 June 2027, expiring 1 June 2030. <p><u>Silvanicholls Pty Ltd</u> 4,085,000 Fully Paid Ordinary Shares</p> <p>1,250,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025</p> <p><u>MMH Capital Ltd</u> 840,000 Fully Paid Ordinary Shares (2,800,000 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)</p>
Class	Fully Paid Ordinary Shares Unlisted Options
Number acquired	2,443,333 shares (Silvanicholls) 1,221,667 Unlisted Options (Silvanicholls) 840,000 shares (MMH) 420,000 options (MMH)
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.02 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><u>Beau Nicholls</u></p> <p>300,000 Unlisted Options:</p> <ul style="list-style-type: none"> 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 <p>300,000 unlisted options:</p> <ul style="list-style-type: none"> 100,000 Unlisted Options, vest on 1 June 2025, expiring on 1 June 2028 100,000 Unlisted Options, vest on 1 June 2026, expiring 1 June 2029; and 100,000 Unlisted Options, vest on 1 June 2027, expiring 1 June 2030. <p><u>Silvanicholls Pty Ltd</u></p> <p>6,528,333 Fully Paid Ordinary Shares</p> <p>1,250,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025</p> <p>1,221,667 Unlisted Options, exercisable at \$0.05 expiring on 11 June 2029</p> <p><u>MMH Capital Ltd</u></p> <p>1,120,000 Fully Paid Ordinary Shares (4,666,667 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchase of shares with associated options through the ANREO institutional Offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder <small>(if issued securities)</small>	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

+ See chapter 19 for defined terms.

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A. Purchased via the ANREO entitlement (institutional) while ALV were in Voluntary Suspension.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.