

ASX: CCG

ASX Release 17 June 2025

Comms Group completes acquisition of business and assets of TasmaNet

Comms Group Limited (ASX:CCG) (Comms Group or the Company) is pleased to announce the completion of the acquisition of the business and assets of TasmaNet along with select assets of the broader Field Solutions Holdings Group Ltd group of entities (**TasmaNet**).

TasmaNet is a highly strategic acquisition, adding key network assets, corporate and Tasmanian government customers and delivering a significant expected annualised revenue increase for Comms Group to ~\$75m with expected underlying annualised EBITDA of \$9m to \$10m.

***Peter McGrath, Comms Group CEO and Managing Director said:** “We are pleased to welcome the TasmaNet business, management and staff to Comms Group and look forward to working closely with them to maintain and expand upon their leading position in the Tasmanian market as well the opportunities afforded from the acquisition with additional customers and market reach in the NSW and Qld regional markets.*

The response from key customers has been very positive, and we look forward to further building upon long-standing customer relationships by delivering an exceptional level of customer service whilst offering a broad range of unified communications, private cloud (Infrastructure as a Service) and advanced security and corporate data services.”

Authorised for release by the Board of Comms Group Limited.

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FOR MORE INFORMATION

Peter McGrath
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Chief Financial Officer

ABOUT COMMS GROUP

We enhance business agility through innovative cloud-based communications and secure modern workplace solutions.

Comms Group provides a full range of advanced communications, collaboration and IT solutions from the Cloud. We specialise in the delivery of secure modern workplace IT solutions, managed services, cloud hosting, cloud communications, CPaaS and UCaaS, delivering reliable and scalable technology solutions to empower businesses.

Cloud Communications and Collaboration (Next Telecom)

Cloud communications service provider to Australian SME & corporates with award-winning customer service. Key offerings include unified communications solutions, including Microsoft Teams Calling, value-added services, cloud business phone/hosted PBX, inbound/toll-free services, mobile services, and extensive connectivity solutions, including fibre and NBN broadband, SD-WAN and secure firewall services.

Secure Modern Workplace Solutions (onPlatinum)

Award-winning IT & Cloud Services Managed Service Provider supporting corporate customers' ICT needs. We assist mid-market businesses with tailored solutions for enhanced productivity, security, and efficiency. Our proactive IT support and flexible cloud solutions drive your business forward, while multi-layered protections keep your data and systems secure. We work closely with our customers to create a secure, modern workplace where their organisation can thrive.

Global UCaaS and Wholesale (Comms Group Global)

Specialist UCaaS for international business and CPaaS for wholesale customers with global network reach. With our cloud-based network and expertise in Microsoft Teams, Cisco Webex and SIP, we offer fully managed services and STN replacement services in over 65+ countries. We provide global MNCs with seamless international unified communications solutions over a reliable global network, along with the latest product solutions and high levels of technical knowledge and global 24x7 support.
