

ASX/JSE RELEASE: 23 June 2025

\$0.5 Million Loan Facility

Orion Minerals Limited (ASX/JSE: ORN) (Orion or Company) is pleased to announce that Tarney Holdings Pty Ltd (Tarney), a company of which Orion's Chairman, Mr Denis Waddell is a director and shareholder, has continued its strong support of Orion by providing an unsecured loan facility of up to \$0.5 million (Loan Facility).

Proceeds from the Loan Facility will be used principally for working capital. The key terms of the Loan Facility agreement are:

- Loan Amount \$0.5 million;
- Interest capitalised at 10% per annum;
- Repayment the date which is the earlier of:
 - o Completion by Orion of a funding transaction sufficient to repay the loan funds; or
 - o 30 September 2025; or
 - o such later date as agreed between the parties in writing;
- **Security** the Loan Facility is unsecured;
- Undertakings Orion has provided undertakings which are customary for an agreement of this type, including in relation to the incurring of debt, granting of security, compliance with laws, and operational matters; and
- Warranties customary warranties for a transaction of this nature are given by each of Orion and Tarney.

For and on behalf of the Board.

Tony Lennox

Managing Director & CEO

ENQUIRIES

Investors

Tony Lennox – Managing Director/CEO Denis Waddell – Chairman

T: +61 (0) 3 8080 7170

E: info@orionminerals.com.au

Media

Nicholas Read

Read Corporate, Australia

T: +61 (0) 419 929 046

E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez

Merchantec Capital

T: +27 (0) 11 225 4242

T: +27 (0) 11 325 6363

E: monique.martinez@merchantec.com