



Announcement Summary

Entity name

BUTN LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 23, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BTN	ORDINARY FULLY PAID	69,836,142	23/06/2025

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BUTN LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

644182883

### 1.3 ASX issuer code

BTN

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

23/6/2025



## Part 2 - Type of Issue

### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

#### Previous Appendix 3B details:

**Announcement Date and Time**

16-Jun-2025 09:29

**Announcement Title**

New - Proposed issue of securities -  
BTN

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The Company will be holding a General Meeting to seek shareholder approval for the issue of 30,413,858 ordinary shares under Tranche 2 of the placement, including 250,000 ordinary shares to a Director. At that same meeting, the Company will also seek shareholder approval to ratify other share issues.



### Placement Details

BTN : ORDINARY FULLY PAID

23/6/2025

### Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

69,836,142

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.10000000

**Any other information the entity wishes to provide about the +securities to be quoted**



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTN : ORDINARY FULLY PAID	349,180,712

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BTNAN : OPTION EXPIRING 14-NOV-2028 EX \$0.08	7,250,000
BTNAL : PERFORMANCE RIGHTS	1,200,000
BTNAI : OPTION EXPIRING VARIOUS DATE VARIOUS PRICE	5,212,870
BTNAD : OPTION EXPIRING VARIOUS DATES EX \$0.50	3,693,750
BTNAH : OPTION EXPIRING 08-JAN-2026 EX \$0.50	2,864,580