



Update Summary

Entity name

ADHERIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday June 23, 2025

Reason for the update

Expiry date in Part 3C should be 28 February 2028.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Expiry date in Part 3C should be 28 February 2028.

1.4b Date of previous announcement to this update

23/6/2025

1.5 Date of this announcement

23/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

For every 2 shares issued upon convertible notes conversion, 1 option was issued.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options over shares, each exercisable at \$0.02 and expiring 28 February 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02926258-3A664417&v=04711220c3a57065317ba4efca4a3459a4e46882>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

31/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise price is the lower of:

- (a) \$0.02; and
- (b) if there occurs a Placement prior to the Notice of Exercise the lower of -
 - (i) a 100% premium to the issue price at which Shares are issued under a Placement; and
 - (ii) the exercise price under any options issued as part of the Placement,

but with a floor price of 1 cent. For more information refer to the Option Terms and Conditions announcement - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02926258-3A664417&v=04711220c3a57065317ba4efca4a3459a4e46882>**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

As disclosed in the announcement (18 Mar 2025) and the Notice of Meeting (28 Mar 2025).



Issue details

Number of +securities

70,146,936

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

nil

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	758,185,209

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAS : CONVERTIBLE NOTES	77,225,000
ADRAR : OPTION EXPIRING 30-JUN-2025 EX \$0.03	418,539,981
ADRAP : STOCK APPRECIATION RIGHTS	27,479,537
New class - code to be confirmed : Unlisted options over shares, each exercisable at \$0.02 and expiring 28 February 2028	70,146,936



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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