

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Patagonia Lithium Ltd
ABN	37 654 004 403

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phillip THOMAS
Date of last notice	20 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gurtan Pty Ltd (Gurtan) Mr Thomas is the sole director and shareholder of the holder.
Date of change	23 June 2025

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>2,048,572 Shares held by Gurtan</p> <p>520,001 Shares held directly</p> <p>262,500 Quoted Options held by Gurtan</p> <p>1,500,000 Unquoted Options ¹ held directly</p> <p>190,001 Unquoted Options ² held by Gurtan</p> <p>367,000 Unquoted Options ² held directly</p> <p>2,000,000 Performance Rights held directly</p>
Class	<p>Shares – (PL3) fully paid ordinary shares.</p> <p>Quoted Options – (PL3O) quoted options with an exercise price of \$0.30 and expiry of 15 December 2025.</p> <p>Unquoted Options ¹ - unquoted options with an exercise price of \$0.27 and expiry of 5 October 2025.</p> <p>Unquoted Options ² - unquoted options with an exercise price of \$0.15 and expiry of 31 August 2025.</p> <p>Performance Rights – Unquoted performance rights with KPI vesting conditions.</p>
Number acquired	2,048,572 Shares directly
Number disposed	2,048,572 Shares by Gurtan
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>2,568,573 Shares held directly</p> <p>262,500 Quoted Options held by Gurtan</p> <p>1,500,000 Unquoted Options ¹ held directly</p> <p>190,001 Unquoted Options ² held by Gurtan</p> <p>367,000 Unquoted Options ² held directly</p> <p>2,000,000 Performance Rights held directly</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Off market transfer. No change to beneficial ownership.</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.