

Findi Secures Perpetual White Label Licence.

Key Highlights

Reserve Bank of India Issues Certificate of Authorisation

Another milestone in the transition to a full-service digital bank

Streamlined ATM roll-out

Digital payments and financial services provider Findi Limited (ASX: FND) (**Findi** or the **Company**) today announced that the Reserve Bank of India had granted the Company authorisation to operate under a perpetual White Label ATM licence.

The perpetual nature of the licence means the licence is valid indefinitely and remains subject to regulatory compliance and the terms of the original authorisation. This is a first for the Company that a periodic renewal licence is upgraded to a perpetual licence. The perpetual licence removes the requirement for annual reviews and removes deployment quotas.

Findi will now focus on deploying and managing its White Label ATM network under a simplified regulatory process that will allow for a more streamlined approach to future roll outs and enable Findi to take a long term view to invest, expand and innovate Digital offerings across the Findi network.

The new Certificate of Authorisation was granted after Tata Communications Payment Solutions Ltd (TCPSL) was renamed Findi India Ltd.

Commenting on the authorisation the Executive Chairman of Findi Mr Nicholas Smedley said that Findi would now expand its White Label services with greater ease and certainty and wider penetration.

"Findi plans to deploy more White Labels across the country and continue its mission to provide financial inclusion to the under banked sections of the Indian population, especially in regional areas," Mr Smedley said.

Findi is now the only Pan-Indian ATM operator with a truly nationwide digital business and currently processes more than one billion transactions annually through the operation of more than 14,000 branded ATMs and more than 189,000 active merchant outlets.

Authorised for release by the Board of Findi Limited.

Investor Enquires

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