

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



EXERCISE OF OPTIONS IN TERMS OF THE RENERGEN BONUS SHARE PLAN AND DEALINGS IN SHARES BY DIRECTORS

Shareholders are referred to the joint firm intention announcement by Renergen and ASP Isotopes Inc, published on SENS and on the ASX on 20 May 2025, which referred to shares which Renergen was obliged to issue in terms of the Renergen Bonus Share Plan, approved in 2017 ("**Bonus Share Plan**"). Following Renergen's withdrawal of the cautionary announcement on 12 June 2025, a number of options which were previously awarded under the Bonus Share Plan, vested and were exercised by the relevant participants.

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information regarding the exercise of options under the Bonus Share Plan, and the subsequent disposal in order to settle tax obligations arising from the exercise of options, resulting in a net acquisition of Renergen shares by the directors, is disclosed.

1.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Renergen Bonus Share Plan (off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 20 June 2025, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	23 June 2025
STRIKE PRICE (RAND)	R0
NUMBER OF OPTIONS EXERCISED	70 135
NUMBER OF SHARES RECEIVED	70 135
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R12.18 ON 23 JUNE 2025)	R854 244.30
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 37 521 shares by the director (on-market transaction)
DATE OF TRANSACTION	23 June 2025
PRICE PER SECURITY	R11.85
NUMBER OF SECURITIES TRANSACTED	32 614
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R386 475.90
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Renergen Bonus Share Plan (off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 20 June 2025, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	23 June 2025
STRIKE PRICE (RAND)	R0
NUMBER OF OPTIONS EXERCISED	72 271
NUMBER OF SHARES RECEIVED	72 271
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R12.18 ON 23 JUNE 2025)	R880 260.78
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

4.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 38 664 shares by the director (on-market transaction)
DATE OF TRANSACTION	23 June 2025
PRICE PER SECURITY	R11.85
NUMBER OF SECURITIES TRANSACTED	33 607
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R398 242.95
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

5.

NAME OF DIRECTOR	Brian Harvey
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Renergen Bonus Share Plan (off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 20 June 2025, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	24 June 2025
STRIKE PRICE (RAND)	R0
NUMBER OF OPTIONS EXERCISED	41 260
NUMBER OF SHARES RECEIVED	41 260
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R12.10 ON 24 JUNE 2025)	R499 246
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

6.

NAME OF DIRECTOR	Brian Harvey
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 22 073 shares by the director (on-market transaction)
DATE OF TRANSACTION	24 June 2025
PRICE PER SECURITY	R11.71
NUMBER OF SECURITIES TRANSACTED	19 187
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R224 679.77
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

The independent board of directors of Renergen accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

26 June 2025

Designated Advisor
PSG Capital

www.renergen.co.za