

ASX RELEASE – COVENTRY GROUP LIMITED (ASX:CYG)**27 June 2025****Management Update - Addendum**

Further to the Management Update released on 26 June 2025, Coventry Group Limited (ASX:CYG) provides additional details regarding the reported management changes.

Acting Group Chief Executive Officer appointment

The Board is pleased to announce Mr Nik Alpert has accepted the position of Acting Group Chief Executive Officer effective immediately. Nik joined the Company on 1 April 2025 as Head of Trade Distribution. After careful consideration the Board has formed the view that the Company requires a central point of leadership and believes, three months into his tenure, Nik has the leadership qualities to drive future growth across the whole business. He is an experienced senior executive with over 20 years of management and sales experience in large private and public distribution businesses, most recently as Group General Manager of Gulf Western Oil prior to joining Coventry. He has a proven track record of revenue and profit growth in each of these businesses, and has operated across several industries and geographies, most recently in APAC. Nik's deep history in the Hydraulics and Lubrication sectors, is a complement to our Fluid Systems division. Nik has qualifications in Electrical Engineering, Mechanical Engineering and Technology Management (MBA).

Key terms of Mr Alpert's appointment as Acting Group Chief Executive Office:

- Total fixed remuneration package of \$400,000 per annum exclusive of superannuation
- Eligibility to participate in the Company's short-term incentive plan up to 65% of fixed annual compensation
- Eligibility to participate in the Company's long-term share based Executive and Director Incentive Plan re-approved by shareholders at the 2023 Annual General Meeting
- Either party may terminate employment by providing 6 months' notice.

Chief Financial Officer retirement

Chief Financial Officer, Mr Rod Jackson, has advised his desire to retire and will leave the Company no later than 14 October 2025.

Coventry Chairman, Mr Neil Cathie commented "On behalf of the Coventry Board I have accepted Rod's decision and understand his desire to step aside after a challenging 8 years, to take a break and pursue other personal interests."

Chief Financial Officer appointment

The Board is pleased to announce the appointment of Mr Patrick Maloney who will join the Company on 1 October 2025 as its Chief Financial Officer. Patrick is an experienced finance executive with a strong track record in financial leadership, driving sustainable bottom-line growth and M&A execution. Patrick is currently the Chief Financial Officer of Planet Innovation. Prior to his role at Planet Innovation, Patrick held senior finance positions at ASX-listed Integral Diagnostics during a period of significant growth. He is a member of Chartered Accountants Australia and New Zealand, holds a Bachelor of Commerce from Deakin University and has very relevant experience with Microsoft Dynamics 365 which is the Company's new ERP system.

Authorised for release by the Board of Directors of Coventry Group Limited.

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