



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

Monday 30 June 2025

ASX ANNOUNCEMENT

Butn enters new \$10m Corporate Credit Facility

MELBOURNE - Butn Ltd (ASX: BTN) (**Butn** or the **Company**) refers to its announcement dated 16 June 2025 and is pleased to provide a further update that it has now executed binding transaction documents for a \$10 million corporate credit facility with Mighty Partners (**Credit Facility**). Mighty Partners is backed by institutional capital and leading entrepreneurs, including Larry Diamond and Matt Leibowitz.

The Credit Facility provides Butn with non-dilutive funding flexibility to support sustained receivables book expansion, operational growth, and strategic initiatives.

“Butn has established a strong position in the receivables and trade finance sector — a segment that Mighty Partners holds significant confidence in,” said Kal Jamshidi, Managing Director Mighty Partners. “We look forward to working alongside Butn’s team, delivering growth capital and strategic support to expand operations and advance the company’s next stage of development.”

“We’re excited to collaborate with Mighty Partners as we advance our expansion plans,” said Rael Ross, Co-founder and co-CEO of Butn. “Their insights into Australia’s lending landscape, along with a customised funding approach, strengthens our capacity to deliver value to our customers and shareholders.”

A summary of key terms is outlined below:

Lender	MP Butn Loan Pty Ltd (Mighty Partners)
Borrower	Australian Factoring Company Pty Ltd, a wholly owned subsidiary of Butn Limited
Purpose	Working capital, debt refinancing, fees and related transactions costs
Loan Amount	\$10 million before costs, as a single draw down
Term	12 months with extension subject to mutual agreement

Interest	13.5% per annum with interest capitalised monthly for the first six months, and payable monthly in arrears thereafter.
Guarantors	Butn Limited and subsidiaries Australian Factoring Company Pty Ltd, Action Funding Group Pty Ltd, Action Funding Pty Ltd, Butn IP Pty Ltd and Faultless Recovery Services Pty Ltd
Security	First-ranking fixed and floating charge over the Borrower
Establishment Fee	\$150,000 payable on draw down
Options	Subject to shareholder approval at a future meeting, the Lender will be issued 8,333,333 unlisted options over shares in Butn Limited with an exercise price of \$0.12 per option, expiring in three years from issue
Arranger	Unified Capital Partners

- ENDS -

This announcement has been authorised for release by the Board of Directors of Butn Limited.

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and consult your independent broker, solicitor, accountant, financial adviser or other professional adviser in relation to the information in this announcement and any action to be taken on the basis of that information.

Further information please contact:

Investors

Rael Ross, Co-CEO and Exec Director

Investor Relations: investors@butn.co

About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$2.5 billion to Australian businesses. For more information visit www.butn.co

About Mighty Partners

Mighty Partners is a Sydney-headquartered growth credit lender providing non-dilutive capital to high-growth ASX-listed and private companies across Australia and New Zealand. The firm focuses on software, technology-enabled businesses, and other innovation-led sectors. Mighty is backed by institutional capital and leading entrepreneurs, including Larry Diamond and Matt Leibowitz. For more information visit www.mightypartners.com.au