

ASX: ALA

Arovella Therapeutics Limited
ACN 090 987 250



ASX Release

30 June 2025

RETIREMENT OF NON-EXECUTIVE CHAIRMAN

MELBOURNE, AUSTRALIA 30 June 2025: Arovella Therapeutics Limited (ASX: ALA) (**Arovella** or the **Company**), a biotechnology company focused on developing its invariant Natural Killer T (iNKT) cell therapy platform, today announces that Dr Thomas Duthy will be retiring as a Non-Executive Director and Chairman of the Company, effective 1 July 2025 to pursue new business opportunities. Dr Duthy has been Chairman of Arovella since March 2023.

Arovella's CEO and MD, Dr Michael Baker, said: "We thank Tom for his contributions to the Company since 2023. The Company is in a terrific position as it embarks on taking its lead CAR-iNKT cell therapy program into phase 1. Arovella will seek an experienced individual to chair the Company as we transition to clinical trials for our lead program ALA-101 and develop our solid tumour pipeline."

Dr Elizabeth Stoner, one of Arovella's current Non-Executive Directors, will serve as interim Chair while the Company undertakes a thorough process to appoint a new Chair. Dr Stoner has previously held the position of interim Chair at Arovella, making her well qualified to step into the role again.

Dr Duthy said: "It has been a privilege to serve as Chairman of Arovella. I'm proud of the progress the Company has made during my tenure, particularly in advancing its iNKT cell therapy platform towards the clinic with the benefit of a strong, deployable balance sheet and supportive shareholders. I wish the team every success into the future."

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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NOTES TO EDITORS:**About Arovella Therapeutics Ltd**

Arovella Therapeutics Ltd (ASX: ALA) is a biotechnology company focused on developing its invariant natural killer T (iNKT) cell therapy platform from Imperial College London to treat blood cancers and solid tumours. Arovella's lead product is ALA-101. ALA-101 consists of CAR19-iNKT cells that have been modified to produce a Chimeric Antigen Receptor (CAR) that targets CD19. CD19 is an antigen found on the surface of numerous cancer types. Arovella is also expanding into solid tumour treatment through its CLDN18.2-targeting technology licensed from Sparx Group. iNKT cells also contain an invariant T cell receptor (iTCR) that targets α -GalCer bound CD1d, another antigen found on the surface of several cancer types. ALA-101 is being developed as an allogeneic cell therapy, which means it can be given from a healthy donor to a patient.

Glossary: **iNKT cell** – invariant Natural Killer T cells; **CAR** – Chimeric Antigen Receptor that can be introduced into immune cells to target cancer cells; **TCR** – T cell receptors are a group of proteins found on immune cells that recognise fragments of antigens as peptides bound to MHC complexes; **B-cell lymphoma** – A type of cancer that forms in B cells (a type of immune system cell); **CD1d** – Cluster of differentiation 1, which is expressed on some immune cells and cancer cells; **α GalCer** – alpha-galactosylceramide is a specific ligand for human and mouse natural killer T cells. It is a synthetic glycolipid.

For more information, visit www.arovella.com

This announcement contains certain statements which may constitute forward-looking statements or information ("forward-looking statements"), including statements regarding negotiations with third parties and regulatory approvals. These forward-looking statements are based on certain key expectations and assumptions, including assumptions regarding the actions of third parties and financial terms. These factors and assumptions are based upon currently available information, and the forward-looking statements herein speak only of the date hereof. Although the expectations and assumptions reflected in the forward-looking statements are reasonable in the view of the Company's directors and management, reliance should not be placed on such statements as there is no assurance that they will prove correct. This is because forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. These risks include but are not limited to: uncertainties and other factors that are beyond the control of the Company; global economic conditions; the risk associated with foreign currencies; and risk associated with securities market volatility. The Company assumes no obligation to update any forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements, except as required by Australian securities laws and ASX Listing Rules.

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