



MARKET RELEASE

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

WELLINGTON, Tuesday, 1 July 2025 – This notice is given by Xero Limited (ASX: XRO) (**Xero**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Xero has today issued 10,511,364 fully paid ordinary shares in Xero (**Placement Shares**) at an issue price of \$176 per Placement Share to certain institutional and sophisticated investors under the placement announced by Xero on Wednesday, 25 June 2025 (**Placement**). The Placement is being conducted in conjunction with a non-underwritten share purchase plan, also announced by Xero on Wednesday, 25 June 2025.

In relation to the Placement, Xero advises as follows:

- the Placement Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, Xero has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to Xero; and
 - sections 674 and 674A of the Corporations Act; and
- as at the date of this notice there is no “excluded information” of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release to the ASX by the Company Secretary.

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About Xero

Xero is a global small business platform that helps customers supercharge their business by bringing together the most important small business tools, including Accounting, Payroll and Payments — on one platform. Xero's powerful platform helps customers automate routine tasks, get timely insights, and connects them with their data, their apps, and their accountant or bookkeeper so they can focus on what really matters. Trusted by millions of small businesses and accountants and bookkeepers globally, Xero makes life better for people in small business, their advisors, and communities around the world. For further information, please visit xero.com.

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not be offered or sold, directly or indirectly, to any persons in the United States or any persons acting for the account or benefit of a person in the United States, unless they are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.