

GALE PACIFIC LIMITED

(ASX: GAP)

ASX Release

9 July 2025

Small Shareholding Sale Facility

Gale Pacific Limited (the **Company**) confirms that its Small Shareholding Sale Facility (**Sale Facility**), first announced on 7 May 2025, closed on 24 June 2025.

The Sale Facility enabled shareholders who held less than A\$500 worth of fully paid ordinary shares (**Small Shareholdings**) on 6 May 2025 (**Record Date**) to sell their Small Shareholdings without having to act through a broker or incurring any brokerage costs. The Company expects the sale of Small Shareholdings through the Sale Facility to reduce the administrative costs associated with maintaining a large number of Small Shareholdings on the Company's share register. On the Record Date, the Company had approximately 538 shareholders with a Small Shareholding.

891,414 shares held by 407 shareholders were sold as part of the Sale Facility.

The Company received 110 share retention forms from shareholders holding 236,723 Shares who opted to retain their Shares.

The shareholders whose shares were sold through the Sale Facility received \$0.09 per share.

Shareholders whose shares were sold under the Sale Facility will receive payment for their shares on or around 10 July 2025. The sale proceeds will be paid in Australian Dollars by direct credit to the relevant recipients. Shareholders who have not provided their direct credit details to the share registry will be paid in Australian Dollars by cheque.

- ENDS -

Authorised for release by the Company Secretary.

For further information, please contact:

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