



## Net Tangible Asset (NTA) Backing – June 2025

	Board Valuation <sup>1</sup>	
	Current Value \$	Cents per BTC share
<b>UNLISTED SECURITIES</b>		
BTC Pharma Pty Ltd	2,700,077	0.83c
BTC Cardio Pty Ltd	1,778,480	0.55c
BTC Speciality Health Pty Ltd	3,945,025	1.21c
<b>TOTAL UNLISTED SECURITIES</b>	<b>8,423,582</b>	<b>2.59c</b>
Net Loans to Subsidiaries	1,158,668	0.36c
Net Cash	515,652	0.16c
Net Other Assets	(79,484)	-0.02c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>10,018,418</b>	<b>3.09c</b>

### Valuations

1. The “Board Valuation” column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

### About BTC Health

BTC health Ltd (“BTC”) is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

### Authorisation

This announcement was authorised for release to the ASX by Dr. Richard Treagus, Executive Chairman.

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