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23 July 2025

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$2,262,000

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable entitlement issue of 2 Shares for every 5 Shares held by those Eligible Shareholders registered at the Record Date at an issue price of \$0.013 per Share to raise up to approximately \$2,262,000, together with 1 New Option for every Share subscribed for and issued (**Offer**).

Under the Offer, Eligible Shareholders are entitled to subscribe for 2 Shares for every 5 Shares in the Company held as at Record Date, being 5.00pm (AEST) on 18 July 2025 (**Record Date**).

The Prospectus relating to the Offer has been given to ASX and is available to view on the ASX website and X2M Connect Limited's website [insert URL]. Further details regarding the Offer have also been announced to the ASX and are available on the ASX's website.

X2M Connect Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://portal.automic.com.au/investor/home>.

Shareholders should read the Prospectus in full prior to making an application under the Offer. Your application under the Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Prospectus and personalised Entitlement and Acceptance form can be accessed via: <https://portal.automic.com.au/investor/home>
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. Do not return your Entitlement and Acceptance Form.	https://singleholding.automic.com.au/signup Select <i>X2M Connect Limited</i> from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. Do not return your Entitlement and Acceptance Form.	https://singleholding.automic.com.au/login Select <i>X2M Connect Limited</i> from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. Do not return your Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00 pm (AEST time) on 1 August 2025.

Event	Date
Request for trading halt	Before market open 11 July 2025
Trading halt lifted	15 July 2025
Announcement of Placement and Offer Lodgement of Appendix 3B with ASX Lodgement of Prospectus with ASIC and ASX	15 July 2025
Ex date	17 July 2025
Record Date for the Offer	18 July 2025 (5:00pm AEST)
Entity sends Prospectus to eligible shareholders Company announces the despatch has completed Opening Date for Offer	23 July 2025

Last day to extend Offer closing date	Before 12:00pm (AEST) 29 July 2025
Closing Date of the Offer	1 August 2025 (5:00pm AEST)
Securities quoted on a deferred settlement basis	2 August 2025
Announcement of results of Offer	Before 12:00pm (AEST) 8 August 2025
Lodge Appendix 2A for Securities issued	8 August 2025 (no later than 12:00pm AEST)
Quotation of Shares issued under the Offer and New Options issued under the Offer	11 August 2025

*All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offer are expected to commence trading on ASX may vary.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Oliver Carton
Company Secretary
X2M Connect Limited

