



## High Grade Gallium Results Continue at Caladão Project

### HIGHLIGHTS:

- Consistent, high grade gallium intercepts continue from surface at the Caladão Project in Minas Gerais Brazil
- Extensive gallium mineralisation encountered at shallow depths with lateral continuity of gallium-rich zones in the first 5 metres reinforces Area B as a stand-out target to define a potentially large high grade gallium resource
- High-grade gallium auger drill intercepts from surface, including:
 

CLD-AUG-464	<b>9m @ 86g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
including	<b>4m @ 95g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
CLD-AUG-468	<b>15m @ 83g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
including	<b>2m @ 106g/t Ga<sub>2</sub>O<sub>3</sub></b> from 1m
CLD-AUG-418	<b>5m @ 79/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
including	<b>3m @ 85g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
CLD-AUG-477	<b>19m @ 74g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
including	<b>5m @ 85g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
CLD-AUG-474	<b>10m @ 74g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
including	<b>3m @ 81g/t Ga<sub>2</sub>O<sub>3</sub></b> from <u>surface</u>
- Several high grade REE intercepts also continue at Area B from auger drilling including:
 

CLD-AUG-447	<b>5m @ 4,801ppm TREO (20% MREO)</b> from 15m
including	<b>1m @ 7,523ppm TREO (20% MREO)</b>
CLD-AUG-447	<b>5m @ 3,087ppm TREO (19% MREO)</b> from 9m
including	<b>1m @ 4,771ppm TREO (22% MREO)</b>
- Caladão Project Maiden Gallium and REE Resource progressing with SRK, expected July

Axel REE Limited (ASX: AXL, “Axel” or “the Company”) is pleased to report the latest assay results from the ongoing auger drilling program at Area B within the Caladão Project located in Minas Gerais, Brazil. The campaign has successfully drilled lateritic soils and saprolite developed over granite and charnockite, delivering strong results in both gallium and rare earth elements (REE).

Importantly, these results demonstrate the presence of broad, laterally extensive REE and gallium zones within the regolith of granite-charnockite sequence, confirming the effectiveness of auger drilling in delineating critical mineral resources at shallow depths.

The consistency of high-grade REE intercepts across multiple holes reinforces the potential for a coherent, laterally extensive resource footprint. The correlation between elevated gallium values overlying the rare earth zones with enhanced TREO grades adds strategic value to the project economics.

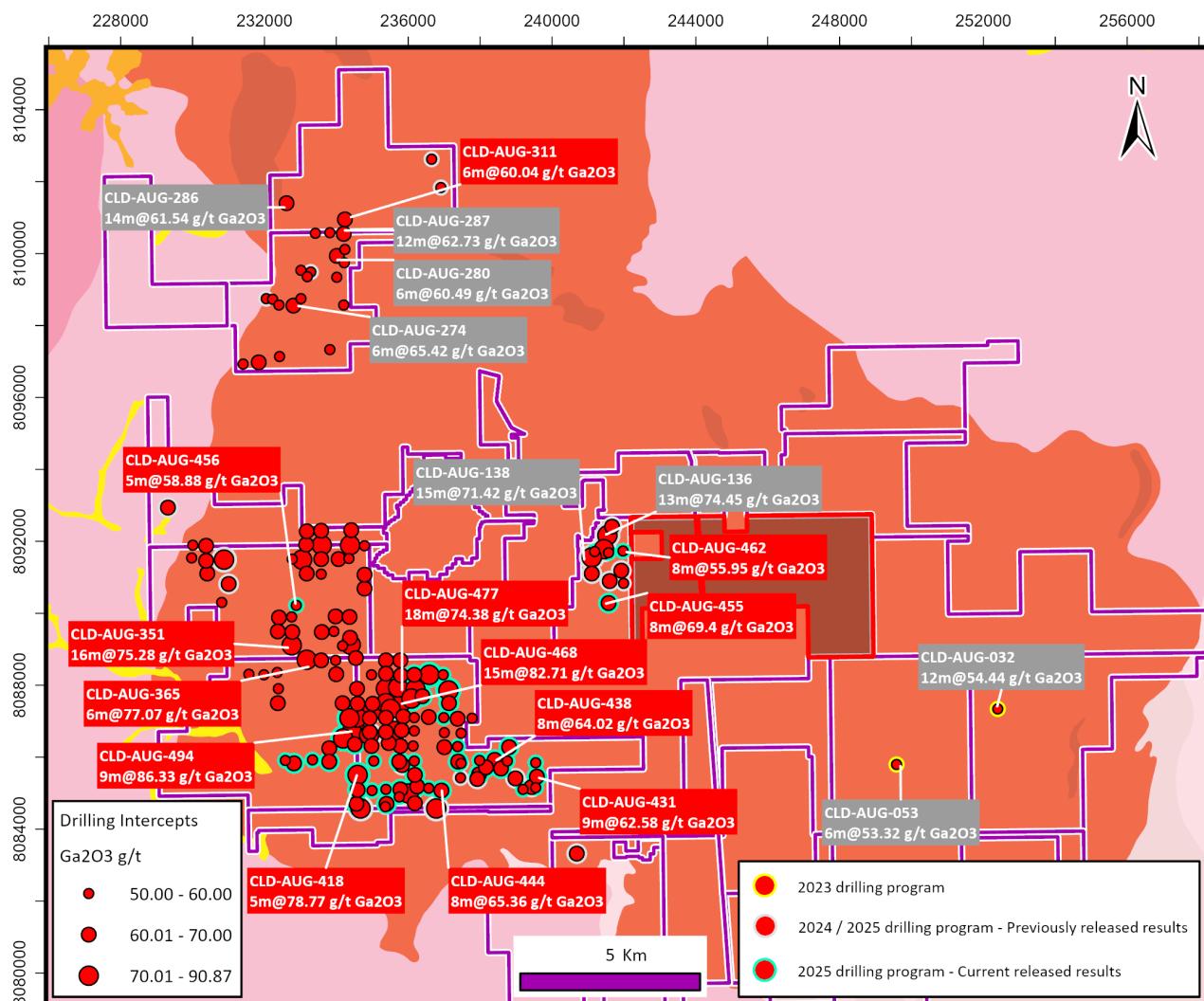
**Non-Executive Chairman, Paul Dickson, said:**

*"With auger drilling ongoing at Area B, it's encouraging to see confirmation of broad, shallow zones of gallium and rare earth, consistent with results from Area A. These assay results are significant for Axel as we progress to defining a sizeable, near-surface critical mineral resource."*

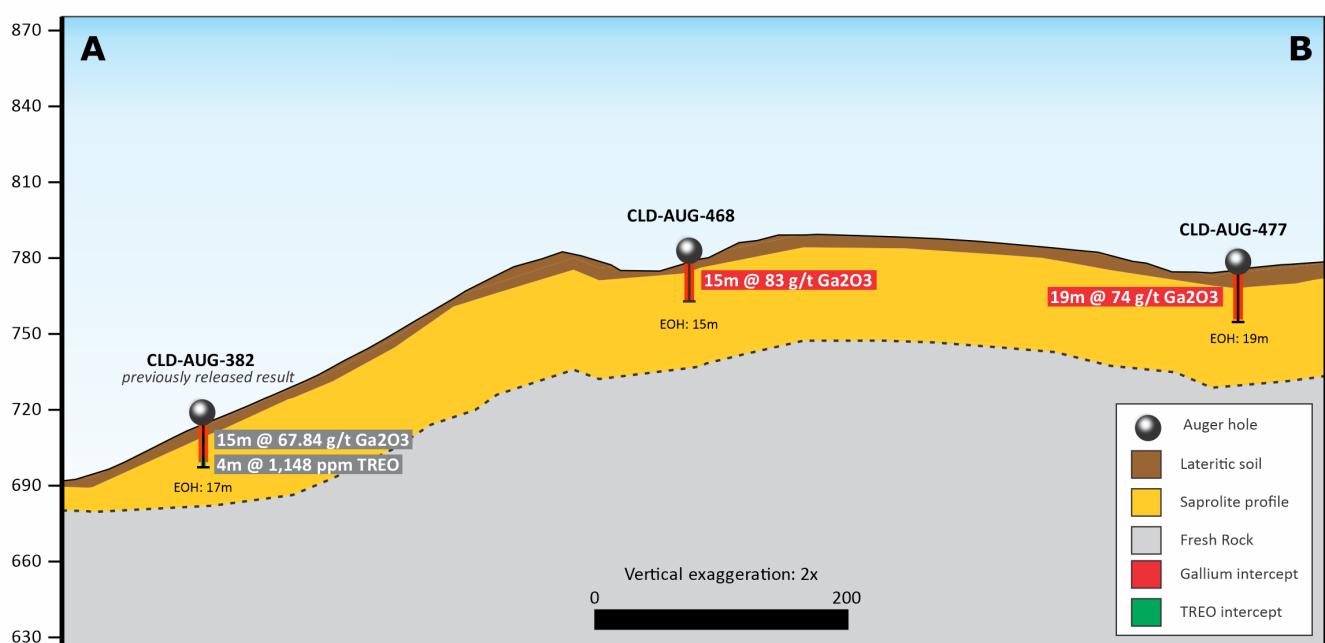
*The Caladão Project continues to exceed expectations, with strong evidence that weathered profile in Area B is enriched with gallium and rare earths, in line with our exploration model. The team's technical work is setting a strong foundation for resource delineation and future development opportunities.*

*These results strengthen our confidence in the broader Caladão system and we look forward to sharing further updates as the program progresses. ""*

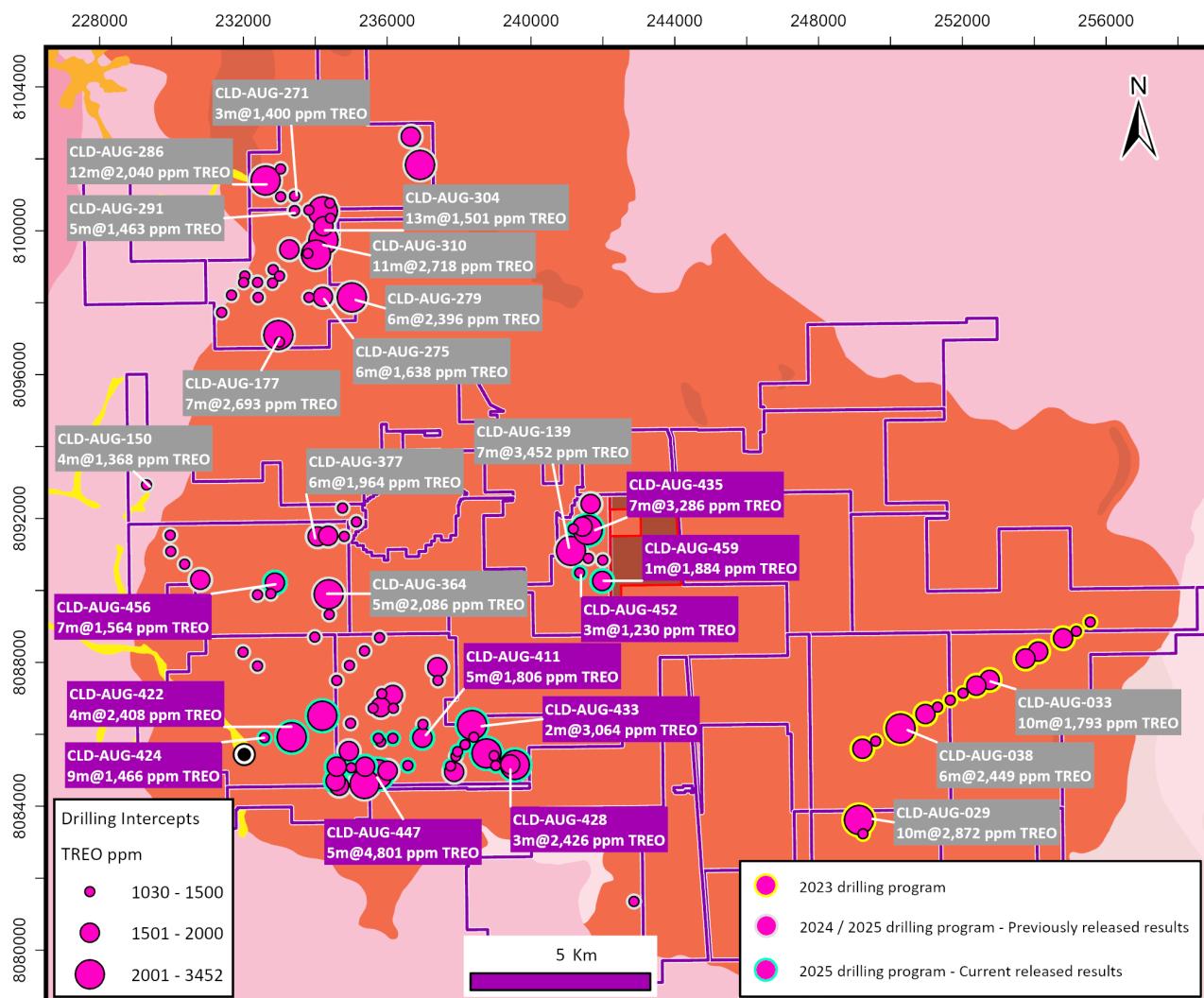
The drilling program at Caladão has now completed 597 auger holes for a total of 8,449 metres across key target zones. All outstanding samples have been submitted to SGS for analysis, with assay results continuing to arrive in sequential batches. These results will form the foundation for defining a maiden rare earth and gallium Mineral Resource Estimate at Area B and are expected to combine with the imminent maiden Mineral Resource Estimate for Area A to demonstrate the scale and strategic potential of the broader Caladão system.



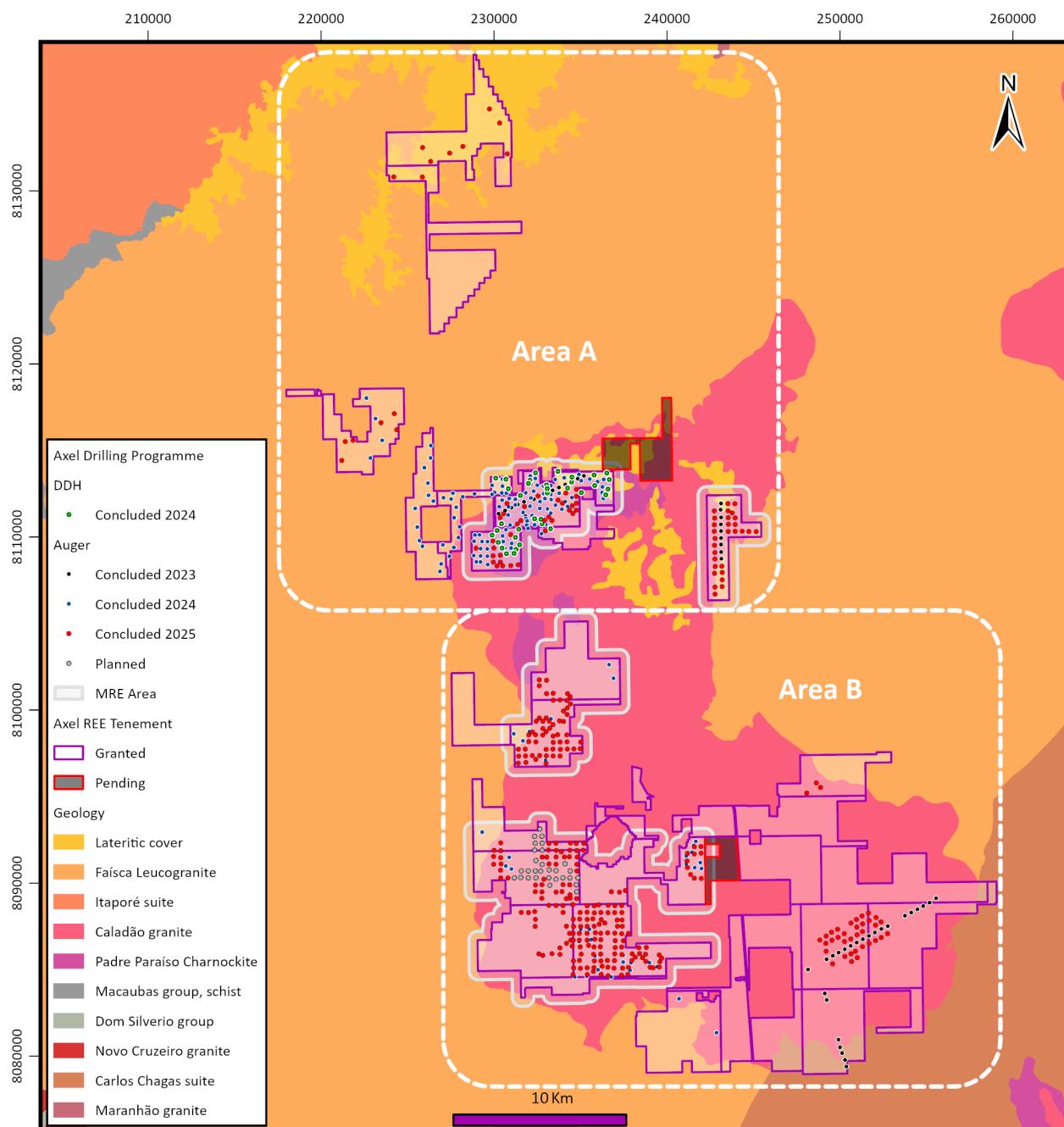
**Figure 1. Geological map of Caladão Area B, highlighting the distribution of Gallium intersections, using a 50 g/t Ga<sub>2</sub>O<sub>3</sub> cutoff.**



**Figure 2. Cross Section of auger holes, all mineralised at end of hole.**



**Figure 3. Distribution of TREO intercepts at Area B over Geology.**



**Figure 4. Caladão project with Area A and B over Geology..**

Located in northeast Minas Gerais, the Caladão Project overlies Neoproterozoic sedimentary sequences punctuated by late-tectonic alkaline intrusions. In Area A, intense tropical weathering of the granitic units has produced a saprolite layer with notably high MREO grades, indicating significant enrichment of magnetic rare earth elements across a broad footprint. Meanwhile, Area B's lateritic profile as area A shows consistent, elevated gallium values, evidencing a coherent Ga-rich horizon that warrants systematic drill testing for resource extents.

**This announcement was authorised by the Board of Directors.**

**For enquiries regarding this release please contact:**

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### About Axel REE

**Axel REE** is an exploration company which is primarily focused on exploring the Caladão REE-Gallium and Caldas REE Projects in Brazil. Together, the project portfolio covers over 1,000km<sup>2</sup> of exploration tenure in Brazil, the third largest country globally in terms of REE Reserves.

The Company's mission is to explore and develop REE and other critical minerals in vastly underexplored Brazil. These minerals are crucial for the advancement of modern technology and the transition towards a more sustainable global economy. Axel's strategy includes extensive exploration plans to fully realize the potential of its current projects and seek new opportunities.

### Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Antonio de Castro, BSc (Hons), MAusIMM, CREA who acts as AXEL's Senior Consulting Geologist through the consultancy firm, ADC Geologia Ltda. Mr. de Castro has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Castro consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

### Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

### Reference to Previous Announcements

In addition to new results reported in this announcement, the information that relates to previous exploration results is extracted from:

- AXL ASX release 14 February 2025 "*Mineral Resource Estimate and Metallurgy Testing to Commence*"
- AXL ASX release 19 March 2025 "*Thick, High Grade REE and Ga Intercepts Continue at Caladao*"
- AXL ASX release 6 May 2025 "*Strong Gallium and REE Intercepts Continue at Caladao*"
- AXL ASX release 19 June 2025 "*Exceptional Gallium Mineralisation Continues into Area B*"

The Company confirms that it is not aware of any new information or data that materially affects the information contained in these announcements and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed.

## **Appendix 1: Table 1 Caladão Project - JORC 2012 exploration results.**

### **Section 1 Sampling Techniques and Data**

(Criteria in this section apply to all succeeding sections.)

<b>Criteria</b>	<b>JORC Code explanation</b>	<b>Commentary</b>
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where 'industry standard' work has been done, this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<p>Auger holes</p> <ul style="list-style-type: none"> <li>• At each drill site, the surface was thoroughly cleared. Soil and saprolite samples were gathered every 1 meter with precision, carefully logged and photographed. Each sample was then sealed in plastic bags and clearly labelled for identification.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>• <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<p>Auger drilling</p> <ul style="list-style-type: none"> <li>• A motorized 2.5HP soil auger with a 4" drill bit, reaching depths of up to 20 meters, was used to drill. The drilling is an open hole, meaning there is a significant chance of contamination from the surface and other parts of the auger hole. Holes are vertical and not oriented.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<p>Auger drilling</p> <ul style="list-style-type: none"> <li>• No recoveries are recorded.</li> <li>• No relationship is believed to exist between recovery and grade.</li> </ul>

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<b>Logging</b>	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>	<p>The geology was described in a core facility by a geologist - logging focused on the soil (humic) horizon, saprolite, and fresh rock boundaries. The depth of geological boundaries is honored and described with downhole depth – not meter by meter.</p> <p>Other important parameters for collecting data include grain size, texture, and color, which can help identify the parent rock before weathering. All drilled holes have a digital photographic record. The log is stored in a Microsoft Excel template with inbuilt validation tables and a pick list to avoid data entry errors.</p>																		
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p>Sample preparation (drying, crushing, splitting and pulverising) is carried out by SGS laboratory, in Vespasiano MG, using industry-standard protocols:</p> <ul style="list-style-type: none"> <li>• dried at 60°C</li> <li>• the fresh rock is 75% crushed to sub 3mm</li> <li>• the saprolite is just disaggregated with hammers</li> <li>• Riffle split sub-sample</li> <li>• 250 g pulverized to 95% passing 150 mesh, monitored by sieving.</li> <li>• Aliquot selection from pulp packet</li> </ul>																		
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<p>1 blank sample, 1 certified reference material (standard) sample and 1 field duplicate sample were inserted by company into each 25 sample sequence. Standard laboratory QA/QC procedures were followed, including inclusion of standard, duplicate and blank samples.</p> <p>The assay technique used was Sodium Peroxide Fusion ICP OES / ICP MS (SGS code ICM90A). Elements analyzed at ppm levels:</p> <table border="1" data-bbox="952 1650 1357 2075"> <tbody> <tr> <td>Al 100 – 250,000</td> <td>Dy 0.05 – 1,000</td> </tr> <tr> <td>Ce 0.1 – 10,000</td> <td>Eu 0.05 – 1,000</td> </tr> <tr> <td>Er 0.05 – 1,000</td> <td>Gd 0.05 – 1,000</td> </tr> <tr> <td>Ga 1 – 1,000</td> <td>Ho 0.05 – 1,000</td> </tr> <tr> <td>La 0.1 – 10,000</td> <td>Li 10 – 15,000</td> </tr> <tr> <td>Nd 0.1 – 10,000</td> <td>Pr 0.05 – 1,000</td> </tr> <tr> <td>Sm 0.1 – 1,000</td> <td>Tb 0.05 – 1,000</td> </tr> <tr> <td>Th 0.1 – 1,000</td> <td>Tm 0.05 – 1,000</td> </tr> <tr> <td>U 0.05 – 10,000</td> <td>Y 0.05 – 1,000</td> </tr> </tbody> </table>	Al 100 – 250,000	Dy 0.05 – 1,000	Ce 0.1 – 10,000	Eu 0.05 – 1,000	Er 0.05 – 1,000	Gd 0.05 – 1,000	Ga 1 – 1,000	Ho 0.05 – 1,000	La 0.1 – 10,000	Li 10 – 15,000	Nd 0.1 – 10,000	Pr 0.05 – 1,000	Sm 0.1 – 1,000	Tb 0.05 – 1,000	Th 0.1 – 1,000	Tm 0.05 – 1,000	U 0.05 – 10,000	Y 0.05 – 1,000
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		Yb 0,1 – 1,000		The sample preparation and assay techniques used are industry standard and provide total analysis.  The SGS laboratory used for assays is ISO 9001 and 14001 and 17025 accredited.																																																										
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<p>Apart from the routine QA/QC procedures by the Company and the laboratory, there was no other independent or alternative verification of sampling and assaying procedures.</p> <p>No twinned holes were used.</p> <p>Primary data collection follows a structured protocol, with standardized data entry procedures ensure that any issues are identified and rectified. All data is stored both in physical forms, such as hard copies and electronically, in secure databases with regular backups.</p> <p>The adjustments to the data were made transforming the element values into the oxide values. The conversion factors used are included in the table below. (source: <a href="https://www.jcu.edu.au/advanced-analytical-centre/resources/element-to-stoichiometric-oxide-conversion-factors">https://www.jcu.edu.au/advanced-analytical-centre/resources/element-to-stoichiometric-oxide-conversion-factors</a>)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Element ppm</th> <th>Conversion Factor</th> <th>Oxide Form</th> </tr> </thead> <tbody> <tr><td>Al</td><td>1.8895</td><td>Al<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Ce</td><td>1.2284</td><td>CeO<sub>2</sub></td></tr> <tr><td>Ga</td><td>1.3442</td><td>Ga<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Dy</td><td>1.1477</td><td>Dy<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Er</td><td>1.1435</td><td>Er<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Eu</td><td>1.1579</td><td>Eu<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Ga</td><td>1.3442</td><td>Ga<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Gd</td><td>1.1526</td><td>Gd<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Ho</td><td>1.1455</td><td>Ho<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>La</td><td>1.1728</td><td>La<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Lu</td><td>1.1371</td><td>Lu<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Nd</td><td>1.1664</td><td>Nd<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Pr</td><td>1.2082</td><td>Pr<sub>6</sub>O<sub>11</sub></td></tr> <tr><td>Sm</td><td>1.1596</td><td>Sm<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Tb</td><td>1.1762</td><td>Tb<sub>4</sub>O<sub>7</sub></td></tr> <tr><td>Tm</td><td>1.1421</td><td>Tm<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Y</td><td>1.2699</td><td>Y<sub>2</sub>O<sub>3</sub></td></tr> <tr><td>Yb</td><td>1.1387</td><td>Yb<sub>2</sub>O<sub>3</sub></td></tr> </tbody> </table> <p>Rare earth oxide is the industry accepted form for reporting rare earths. The following calculations are used for compiling REO into their reporting and evaluation groups:</p> <p>TREO (Total Rare Earth Oxide) = La<sub>2</sub>O<sub>3</sub> + CeO<sub>2</sub> + Pr<sub>6</sub>O<sub>11</sub> + Nd<sub>2</sub>O<sub>3</sub> + Sm<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Ho<sub>2</sub>O<sub>3</sub> + Er<sub>2</sub>O<sub>3</sub> + Tm<sub>2</sub>O<sub>3</sub> + Yb<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub> + Lu<sub>2</sub>O<sub>3</sub></p> <p>LREO (Light Rare Earth Oxide) = La<sub>2</sub>O<sub>3</sub> + CeO<sub>2</sub> + Pr<sub>6</sub>O<sub>11</sub> + Nd<sub>2</sub>O<sub>3</sub></p>	Element ppm	Conversion Factor	Oxide Form	Al	1.8895	Al <sub>2</sub> O <sub>3</sub>	Ce	1.2284	CeO <sub>2</sub>	Ga	1.3442	Ga <sub>2</sub> O <sub>3</sub>	Dy	1.1477	Dy <sub>2</sub> O <sub>3</sub>	Er	1.1435	Er <sub>2</sub> O <sub>3</sub>	Eu	1.1579	Eu <sub>2</sub> O <sub>3</sub>	Ga	1.3442	Ga <sub>2</sub> O <sub>3</sub>	Gd	1.1526	Gd <sub>2</sub> O <sub>3</sub>	Ho	1.1455	Ho <sub>2</sub> O <sub>3</sub>	La	1.1728	La <sub>2</sub> O <sub>3</sub>	Lu	1.1371	Lu <sub>2</sub> O <sub>3</sub>	Nd	1.1664	Nd <sub>2</sub> O <sub>3</sub>	Pr	1.2082	Pr <sub>6</sub> O <sub>11</sub>	Sm	1.1596	Sm <sub>2</sub> O <sub>3</sub>	Tb	1.1762	Tb <sub>4</sub> O <sub>7</sub>	Tm	1.1421	Tm <sub>2</sub> O <sub>3</sub>	Y	1.2699	Y <sub>2</sub> O <sub>3</sub>	Yb	1.1387	Yb <sub>2</sub> O <sub>3</sub>			
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Criteria	JORC Code explanation	Commentary
		<p>HREO (Heavy Rare Earth Oxide) = Sm<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Ho<sub>2</sub>O<sub>3</sub> + Er<sub>2</sub>O<sub>3</sub> + Tm<sub>2</sub>O<sub>3</sub> + Yb<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub> + Lu<sub>2</sub>O<sub>3</sub></p> <p>CREO (Critical Rare Earth Oxide) = Nd<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub></p> <p>(From U.S. Department of Energy, Critical Material Strategy, December 2011)</p> <p>MREO (Magnetic Rare Earth Oxide) = Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub></p> <p>NdPr = Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub></p> <p>DyTb = Dy<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub></p> <p>In elemental from the classifications are:</p> <p>TREE:</p> <p>La+Ce+Pr+Nd+Sm+Eu+Gd+Tb+Dy+Ho+Er+Tm+Tb+Lu+Y</p> <p>HREE: Sm+Eu+Gd+Tb+Dy+Ho+Er+Tm+Tb+Lu+Y</p> <p>CREE: Nd+Eu+Tb+Dy+Y</p> <p>LREE: La+Ce+Pr+Nd</p>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<p>The UTM SIRGAS2000 zone 24S grid datum is used for current reporting. The auger and DDH collar coordinates for the holes reported are currently controlled by handheld GPS.</p>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<p>Collar plan displayed in the body of the release.</p> <p>No resources are reported.</p>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<p>All drill holes were drilled vertically, which is deemed the most suitable orientation for this type of supergene deposit. These deposits typically have a broad horizontal extent relative to the thickness of the mineralised body, exhibiting horizontal continuity with minimal variation in thickness.</p> <p>Given the extensive lateral spread and uniform thickness of the deposit, vertical drilling is optimal for achieving unbiased sampling. This orientation allows for consistent intersections of the horizontal mineralised zones, providing an accurate depiction of the geological framework and mineralisation.</p> <p>No evidence suggests that the vertical orientation has introduced any sampling bias concerning the</p>

Criteria	JORC Code explanation	Commentary
		key mineralised structures. The alignment of the drilling with the deposit's known geology ensures accurate and representative sampling. Any potential bias from the drilling orientation is considered negligible.
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<p>All samples were collected by field personnel and securely sealed in labeled plastic bags to ensure proper identification and prevent contamination. All samples for submission to the lab are packed in plastic bags (in batches) and sent to the lab where it is processed as reported above.</p> <p>The transport from the Caladao Project to the SGS laboratory in Vespasiano MG was undertaken by a competent, independent contractor.</p>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	No independent audit has been completed.

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership, including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<p>The CALADAO leases are 100% owned by AXEL with no issues in respect to native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The Company is not aware of any impediment to obtain a licence to operate in the area.</p>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration</i></li> <li><i>by other parties.</i></li> </ul>	In the Caladão Project, we are unaware of previous professional mineral exploration programs in the Region of Padre Paraíso MG. However, there is a history of previous artisanal gemstone mining in that region, particularly aquamarine.
<b>Geology</b>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	The Caladão Granite in the Region of Padre Paraíso is in the so-called Lithium Valley in the northeast portion of the Minas Gerais State. Axel was the first exploration company to recognize the REE potential of these Neoproterozoic granites on the eastern flank of the São Francisco Craton. These granites are subalkaline to alkaline and are considered late to post-tectonic relative to the Salinas Formation. Weathering over these granites develops up to 60-meter-thick profiles that often contain abundant kaolinites.
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li><i>A summary of all information material to the understanding of the exploration results, including a tabulation of the following</i></li> </ul>	Reported in the body of the announcement.

	<p><i>information for all Material drill holes:</i></p> <ul style="list-style-type: none"> <li>○ <i>Easting and northing of the drill hole collar</i></li> <li>○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li>○ <i>Dip and azimuth of the hole</i></li> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length.</i></li> </ul> <ul style="list-style-type: none"> <li>● <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>● <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li>● <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>● <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<p>Data has been aggregated according to downhole intercept lengths above the lower cut-off grade.</p> <p>A lower cut-off grade of 50 g/t Ga<sub>2</sub>O<sub>3</sub> has been applied using a minimum composite length of 5 meters and maximum 1 meter internal dilution.</p> <p>A lower cut-off grade of 1,000 ppm TREO has been applied using a minimum composite length of 1 meter and no internal dilution.</p> <p>Data acquisition for this project encompasses results from auger and diamond drilling. The dataset was compiled in its entirety, with no selective exclusion of information. All analytical techniques and data aggregation were conducted in strict accordance with industry best practices, as outlined in prior technical discussions.</p>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>● <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>● <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>● <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i></li> </ul>	All holes are vertical, and mineralisation is developed in a flat-lying clay and transition zone within the regolith in both Pro
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>● <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	Reported in the body of the text.

<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<p>The data presented in this report aims to provide a transparent and comprehensive overview of the exploration activities and findings. All relevant information, including sampling techniques, geological context, prior exploration work, and assay results, has been thoroughly documented.</p> <p>Cross-references to previous announcements have been included where applicable to ensure continuity and clarity. The use of diagrams, such as geological maps and tables, is intended to enhance understanding of the data.</p> <p>This report accurately reflects the exploration activities and findings without bias or omission.</p>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<p>There is no additional substantive exploration data to report currently.</p>
<b>Further work</b>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> </ul>	<p>Drill the lateral extensions of the gallium and REE mineralization in area B.</p> <p>Metallurgical test work at ANSTO and other facilities for gallium extraction and REE production.</p> <p>Complete the MRE for area A under SRK coordination.</p>

## Appendix 2: Tables

**Table 1 - Summary of significant Gallium intercepts from auger drilling (AUG) samples (50g/t Ga<sub>2</sub>O<sub>3</sub> and min. 5m composite length cutoff)**

HoleID	From	To	Length	Ga <sub>2</sub> O <sub>3</sub> g/t
CLD-AUG-397	0	17	17	58.83
CLD-AUG-400	5	16	11	55.11
CLD-AUG-404	0	18	18	61.98
CLD-AUG-409	0	5	5	66.40
CLD-AUG-410	0	6	6	63.40
CLD-AUG-413	7	14	7	58.18
CLD-AUG-416	0	8	8	63.18
CLD-AUG-418	0	5	5	78.77
CLD-AUG-419	8	13	5	54.31
CLD-AUG-421	0	5	5	61.56
CLD-AUG-421	6	16	10	58.47
CLD-AUG-422	0	6	6	55.56
CLD-AUG-424	0	13	13	59.45
CLD-AUG-425	0	9	9	61.38
CLD-AUG-426	0	9	9	63.33
CLD-AUG-427	0	8	8	53.94
CLD-AUG-428	1	7	6	52.87
CLD-AUG-430	0	14	14	57.42
CLD-AUG-431	1	10	9	62.58
CLD-AUG-432	1	6	5	58.61
CLD-AUG-434	0	13	13	60.49
CLD-AUG-435	0	5	5	56.19
CLD-AUG-436	0	7	7	64.14
CLD-AUG-437	0	5	5	58.61
CLD-AUG-438	1	9	8	64.02
CLD-AUG-439	6	17	11	63.18
CLD-AUG-440	0	12	12	64.74
CLD-AUG-442	0	13	13	59.87
CLD-AUG-444	0	8	8	65.36
CLD-AUG-445	0	8	8	59.31
CLD-AUG-446	0	6	6	53.99
CLD-AUG-447	0	7	7	58.38
CLD-AUG-449	0	6	6	69
CLD-AUG-450	0	12	12	72.92
CLD-AUG-454	0	18	18	68.25
CLD-AUG-455	0	8	8	69.4
CLD-AUG-456	0	5	5	58.88
CLD-AUG-457	5	15	10	60.62
CLD-AUG-458	0	14	14	60.1
CLD-AUG-460	3	11	8	56.79
CLD-AUG-462	1	9	8	55.95

HoleID	From	To	Length	Ga <sub>2</sub> O <sub>3</sub> g/t
CLD-AUG-463	6	20	14	64.23
CLD-AUG-464	0	9	9	86.33
CLD-AUG-465	0	12	12	71.13
CLD-AUG-468	0	15	15	82.71
CLD-AUG-469	0	14	14	72.97
CLD-AUG-470	0	17	17	70.13
CLD-AUG-471	0	7	7	57.80
CLD-AUG-473	0	14	14	63.27
CLD-AUG-474	0	10	10	74.34
CLD-AUG-475	0	8	8	73.09
CLD-AUG-477	0	18	18	74.38
CLD-AUG-482	0	12	12	66.54

**Table 2 – Caladão auger collars.**

HoleID	Hole Type	Easting	Northing	RL (m)	EOH	Azimuth	Dip	Target
CLD-AUG-397	Auger	237,381.27	8,086,296.25	709.18	17.00	0	-90	Area B
CLD-AUG-400	Auger	236,982.77	8,087,101.03	693.04	16.00	0	-90	Area B
CLD-AUG-404	Auger	234,516.14	8,086,357.87	772.42	18.00	0	-90	Area B
CLD-AUG-409	Auger	237,962.57	8,085,518.28	673.55	16.00	0	-90	Area B
CLD-AUG-410	Auger	237,391.52	8,085,870.17	670.48	17.00	0	-90	Area B
CLD-AUG-411	Auger	236,975.35	8,085,906.47	627.47	8.00	0	-90	Area B
CLD-AUG-413	Auger	237,988.67	8,085,905.73	676.19	14.00	0	-90	Area B
CLD-AUG-415	Auger	237,737.01	8,084,725.99	719.62	13.00	0	-90	Area B
CLD-AUG-416	Auger	235,390.70	8,084,704.30	672.82	19.00	0	-90	Area B
CLD-AUG-417	Auger	238,770.97	8,085,470.04	696.46	11.00	0	-90	Area B
CLD-AUG-418	Auger	234,585.85	8,085,502.91	697.42	15.00	0	-90	Area B
CLD-AUG-419	Auger	238,759.58	8,085,887.46	747.03	13.00	0	-90	Area B
CLD-AUG-420	Auger	236,587.17	8,084,643.89	648.73	9.00	0	-90	Area B
CLD-AUG-421	Auger	233,807.25	8,085,876.48	759.22	16.00	0	-90	Area B
CLD-AUG-422	Auger	233,342.33	8,085,912.62	665.84	11.00	0	-90	Area B
CLD-AUG-423	Auger	237,772.03	8,085,122.08	573.36	23.00	0	-90	Area B
CLD-AUG-424	Auger	232,588.04	8,085,902.23	669.22	21.00	0	-90	Area B
CLD-AUG-425	Auger	238,804.07	8,086,276.80	680.92	18.00	0	-90	Area B
CLD-AUG-426	Auger	232,813.23	8,085,821.67	670.75	9.00	0	-90	Area B
CLD-AUG-427	Auger	239,196.82	8,085,098.54	678.32	16.00	0	-90	Area B
CLD-AUG-428	Auger	239,551.76	8,085,149.13	740.12	15.00	0	-90	Area B
CLD-AUG-429	Auger	235,194.47	8,092,288.42	786.87	19.00	0	-90	Area B
CLD-AUG-430	Auger	234,985.65	8,085,073.45	709.58	16.00	0	-90	Area B
CLD-AUG-431	Auger	239,584.24	8,085,455.71	683.68	15.00	0	-90	Area B
CLD-AUG-432	Auger	239,548.54	8,085,845.24	746.25	12.00	0	-90	Area B
CLD-AUG-433	Auger	238,367.43	8,086,258.27	690.45	5.00	0	-90	Area B
CLD-AUG-434	Auger	234,599.16	8,085,096.13	736.19	16.00	0	-90	Area B
CLD-AUG-435	Auger	241,575.76	8,091,677.08	744.38	9.00	0	-90	Area B
CLD-AUG-436	Auger	235,771.84	8,085,105.98	743.82	7.00	0	-90	Area B
CLD-AUG-437	Auger	236,161.42	8,085,894.33	607.97	15.00	0	-90	Area B
CLD-AUG-438	Auger	238,411.19	8,085,921.87	736.61	9.00	0	-90	Area B
CLD-AUG-439	Auger	235,739.11	8,085,886.56	747.97	18.00	0	-90	Area B
CLD-AUG-440	Auger	236,179.15	8,085,500.79	710.75	12.00	0	-90	Area B
CLD-AUG-441	Auger	241,178.31	8,090,896.31	760.77	11.00	0	-90	Area B
CLD-AUG-442	Auger	236,576.48	8,085,135.07	652.43	13.00	0	-90	Area B
CLD-AUG-443	Auger	241,577.60	8,092,098.09	669.13	10.00	0	-90	Area B
CLD-AUG-444	Auger	236,932.27	8,085,078.97	700.55	16.00	0	-90	Area B
CLD-AUG-445	Auger	241,180.90	8,091,711.75	686.52	11.00	0	-90	Area B
CLD-AUG-446	Auger	235,380.37	8,085,099.82	674.61	10.50	0	-90	Area B
CLD-AUG-447	Auger	235,744.28	8,084,892.80	690.70	20.00	0	-90	Area B

CLD-AUG-448	Auger	236,548.24	8,085,527.81	708.31	16.00	0	-90	Area B
CLD-AUG-449	Auger	236,243.67	8,085,190.91	683.29	7.00	0	-90	Area B
CLD-AUG-450	Auger	234,364.76	8,087,090.50	717.26	12.00	0	-90	Area B
CLD-AUG-451	Auger	241,157.48	8,091,273.96	726.36	18.00	0	-90	Area B
CLD-AUG-452	Auger	241,359.08	8,090,490.45	730.65	18.00	0	-90	Area B
CLD-AUG-453	Auger	237,365.90	8,084,675.27	652.75	16.00	0	-90	Area B
CLD-AUG-454	Auger	234,570.24	8,084,698.88	703.97	18.00	0	-90	Area B
CLD-AUG-455	Auger	241,575.49	8,090,279.25	746.83	8.00	0	-90	Area B
CLD-AUG-456	Auger	232,879.68	8,090,219.73	663.93	14.00	0	-90	Area B
CLD-AUG-457	Auger	238,164.89	8,085,717.64	539.94	15.00	0	-90	Area B
CLD-AUG-458	Auger	238,579.22	8,085,683.07	795.86	15.00	0	-90	Area B
CLD-AUG-459	Auger	241,978.76	8,090,267.05	774.40	14.00	0	-90	Area B
CLD-AUG-460	Auger	235,037.13	8,085,889.30	743.24	13.00	0	-90	Area B
CLD-AUG-461	Auger	239,021.72	8,085,133.51	753.51	13.00	0	-90	Area B
CLD-AUG-462	Auger	241,973.00	8,091,724.59	774.65	15.00	0	-90	Area B
CLD-AUG-463	Auger	236,401.00	8,087,691.25	726.58	20.00	0	-90	Area B
CLD-AUG-464	Auger	234,435.90	8,086,699.82	775.85	9.00	0	-90	Area B
CLD-AUG-465	Auger	234,189.03	8,086,517.88	745.56	15.00	0	-90	Area B
CLD-AUG-466	Auger	239,694.21	8,085,657.97	736.14	15.00	0	-90	Area B
CLD-AUG-467	Auger	236,958.63	8,085,518.47	667.55	14.00	0	-90	Area B
CLD-AUG-468	Auger	235,781.82	8,087,502.30	781.88	15.00	0	-90	Area B
CLD-AUG-469	Auger	236,080.11	8,087,622.90	747.72	14.00	0	-90	Area B
CLD-AUG-470	Auger	236,590.08	8,088,287.79	743.37	17.00	0	-90	Area B
CLD-AUG-471	Auger	236,974.13	8,088,296.27	667.53	12.00	0	-90	Area B
CLD-AUG-473	Auger	237,137.57	8,087,505.97	776.25	17.00	0	-90	Area B
CLD-AUG-474	Auger	236,193.83	8,087,888.08	721.30	10.00	0	-90	Area B
CLD-AUG-475	Auger	237,117.93	8,087,859.06	771.71	11.00	0	-90	Area B
CLD-AUG-477	Auger	235,710.27	8,087,930.69	771.84	19.00	0	-90	Area B
CLD-AUG-482	Auger	236,174.46	8,088,297.20	728.08	14.00	0	-90	Area B

**Table 3 – TREO, MREO and Gallium assays**

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-397	0.00	1.00	210	15	7	13	2	63.18
CLD-AUG-397	1.00	2.00	222	14	6	12	2	61.83
CLD-AUG-397	2.00	3.00	232	12	5	10	2	57.8
CLD-AUG-397	3.00	4.00	264	6	2	4	2	60.49
CLD-AUG-397	4.00	5.00	346	4	1	2	1	57.8
CLD-AUG-397	5.00	6.00	252	5	2	4	1	56.46
CLD-AUG-397	6.00	7.00	199	3	2	2	1	63.18
CLD-AUG-397	7.00	8.00	212	5	2	4	1	64.52
CLD-AUG-397	8.00	9.00	187	4	2	3	1	59.14
CLD-AUG-397	9.00	10.00	239	6	3	5	1	59.14
CLD-AUG-397	10.00	11.00	195	2	1	2	1	57.8
CLD-AUG-397	11.00	12.00	211	6	3	5	1	56.46
CLD-AUG-397	12.00	13.00	225	6	3	5	1	59.14
CLD-AUG-397	13.00	14.00	202	6	3	5	1	59.14
CLD-AUG-397	14.00	15.00	352	13	4	11	2	57.8
CLD-AUG-397	15.00	16.00	482	24	5	22	2	53.77
CLD-AUG-397	16.00	17.00	373	22	6	19	3	52.42
CLD-AUG-400	0.00	1.00	234	29	12	25	3	71.24
CLD-AUG-400	1.00	2.00	246	27	11	24	3	61.83
CLD-AUG-400	2.00	3.00	181	25	14	23	2	56.46
CLD-AUG-400	3.00	4.00	172	19	11	16	2	45.7
CLD-AUG-400	4.00	5.00	255	28	11	25	3	49.74
CLD-AUG-400	5.00	6.00	473	86	18	77	9	57.8
CLD-AUG-400	6.00	7.00	342	53	15	48	5	56.46
CLD-AUG-400	7.00	8.00	345	37	11	32	5	53.77
CLD-AUG-400	8.00	9.00	194	14	7	12	2	51.08

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-400	9.00	10.00	102	8	8	7	1	52.42
CLD-AUG-400	10.00	11.00	227	8	4	6	2	55.11
CLD-AUG-400	11.00	12.00	896	7	1	5	2	49.74
CLD-AUG-400	12.00	13.00	581	20	3	17	3	60.49
CLD-AUG-400	13.00	14.00	361	32	9	29	3	64.52
CLD-AUG-400	14.00	15.00	463	57	12	53	4	52.42
CLD-AUG-400	15.00	16.00	538	59	11	56	3	52.42
CLD-AUG-404	0.00	1.00	153	24	16	21	3	71.24
CLD-AUG-404	1.00	2.00	145	23	16	20	3	68.55
CLD-AUG-404	2.00	3.00	128	20	16	18	2	56.46
CLD-AUG-404	3.00	4.00	219	37	17	35	3	71.24
CLD-AUG-404	4.00	5.00	326	55	17	52	4	82
CLD-AUG-404	5.00	6.00	157	27	17	25	2	61.83
CLD-AUG-404	6.00	7.00	589	95	16	90	5	68.55
CLD-AUG-404	7.00	8.00	384	58	15	55	3	65.87
CLD-AUG-404	8.00	9.00	99	12	12	10	2	61.83
CLD-AUG-404	9.00	10.00	164	19	12	17	2	65.87
CLD-AUG-404	10.00	11.00	251	30	12	27	2	60.49
CLD-AUG-404	11.00	12.00	315	48	15	45	3	55.11
CLD-AUG-404	12.00	13.00	365	50	14	47	3	49.74
CLD-AUG-404	13.00	14.00	215	33	15	30	3	53.77
CLD-AUG-404	14.00	15.00	253	39	15	37	3	53.77
CLD-AUG-404	15.00	16.00	186	37	20	34	3	56.46
CLD-AUG-404	16.00	17.00	369	76	21	72	4	56.46
CLD-AUG-404	17.00	18.00	391	60	15	56	4	56.46
CLD-AUG-409	0.00	1.00	505	98	19	92	5	69.9
CLD-AUG-409	1.00	2.00	542	106	20	100	6	67.21
CLD-AUG-409	2.00	3.00	522	101	19	95	5	71.24
CLD-AUG-409	3.00	4.00	518	99	19	94	5	65.87
CLD-AUG-409	4.00	5.00	558	104	19	98	6	57.8
CLD-AUG-409	5.00	6.00	619	119	19	114	5	48.39
CLD-AUG-409	6.00	7.00	733	141	19	136	6	48.39
CLD-AUG-409	7.00	8.00	518	96	19	92	4	40.33
CLD-AUG-409	8.00	9.00	1,092	220	20	213	8	45.7
CLD-AUG-409	9.00	10.00	579	117	20	113	5	45.7
CLD-AUG-409	10.00	11.00	717	145	20	139	6	45.7
CLD-AUG-409	11.00	12.00	269	48	18	43	4	51.08
CLD-AUG-409	12.00	13.00	762	153	20	147	6	45.7
CLD-AUG-409	13.00	14.00	872	174	20	167	6	44.36
CLD-AUG-409	14.00	15.00	837	163	19	158	5	38.98
CLD-AUG-409	15.00	16.00	971	190	20	184	6	38.98
CLD-AUG-410	0.00	1.00	316	27	9	24	3	67.21
CLD-AUG-410	1.00	2.00	298	21	7	18	3	65.87
CLD-AUG-410	2.00	3.00	432	14	3	12	2	69.9
CLD-AUG-410	3.00	4.00	604	45	7	41	4	60.49
CLD-AUG-410	4.00	5.00	476	26	5	24	2	60.49
CLD-AUG-410	5.00	6.00	467	13	3	12	2	56.46
CLD-AUG-410	6.00	7.00	456	3	1	2	1	44.36
CLD-AUG-410	7.00	8.00	608	4	1	3	1	44.36
CLD-AUG-410	8.00	9.00	322	13	4	11	2	40.33
CLD-AUG-410	9.00	10.00	248	17	7	15	2	43.01
CLD-AUG-410	10.00	11.00	690	11	2	9	3	41.67
CLD-AUG-410	11.00	12.00	565	5	1	3	2	48.39
CLD-AUG-410	12.00	13.00	745	23	3	20	3	43.01
CLD-AUG-410	13.00	14.00	490	49	10	46	3	43.01
CLD-AUG-410	14.00	15.00	798	150	19	144	6	45.7
CLD-AUG-410	15.00	16.00	347	46	13	44	3	43.01
CLD-AUG-410	16.00	17.00	314	20	6	18	2	45.7
CLD-AUG-411	0.00	1.00	656	64	10	60	4	60.49

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-411	1.00	2.00	552	55	10	52	4	51.08
CLD-AUG-411	2.00	3.00	797	83	10	78	5	53.77
CLD-AUG-411	3.00	4.00	1,462	180	12	172	8	43.01
CLD-AUG-411	4.00	5.00	1,459	74	5	69	5	29.57
CLD-AUG-411	5.00	6.00	2,422	353	15	343	9	28.23
CLD-AUG-411	6.00	7.00	1,346	132	10	123	9	37.64
CLD-AUG-411	7.00	8.00	2,342	59	3	52	7	24.2
CLD-AUG-413	0.00	1.00	327	53	16	50	3	61.83
CLD-AUG-413	1.00	2.00	272	43	16	40	3	59.14
CLD-AUG-413	2.00	3.00	301	48	16	45	3	51.08
CLD-AUG-413	3.00	4.00	323	52	16	49	3	47.05
CLD-AUG-413	4.00	5.00	287	38	13	36	2	26.88
CLD-AUG-413	5.00	6.00	308	35	11	33	2	40.33
CLD-AUG-413	6.00	7.00	336	28	8	26	2	43.01
CLD-AUG-413	7.00	8.00	483	41	8	38	3	55.11
CLD-AUG-413	8.00	9.00	581	49	8	45	4	57.8
CLD-AUG-413	9.00	10.00	711	49	7	45	5	65.87
CLD-AUG-413	10.00	11.00	513	65	13	61	4	64.52
CLD-AUG-413	11.00	12.00	443	64	14	61	3	48.39
CLD-AUG-413	12.00	13.00	499	91	18	86	5	55.11
CLD-AUG-413	13.00	14.00	829	106	13	99	7	60.49
CLD-AUG-415	0.00	1.00	511	101	20	94	7	65.87
CLD-AUG-415	1.00	2.00	383	74	19	69	5	69.9
CLD-AUG-415	2.00	3.00	418	85	20	79	6	71.24
CLD-AUG-415	3.00	4.00	357	73	20	68	5	47.05
CLD-AUG-415	4.00	5.00	396	72	18	67	4	41.67
CLD-AUG-415	5.00	6.00	592	115	19	109	7	44.36
CLD-AUG-415	6.00	7.00	699	140	20	132	8	44.36
CLD-AUG-415	7.00	8.00	932	175	19	163	12	44.36
CLD-AUG-415	8.00	9.00	669	112	17	103	9	56.46
CLD-AUG-415	9.00	10.00	785	109	14	101	8	43.01
CLD-AUG-415	10.00	11.00	761	118	16	107	10	49.74
CLD-AUG-415	11.00	12.00	789	124	16	113	11	56.46
CLD-AUG-415	12.00	13.00	695	106	15	98	8	44.36
CLD-AUG-416	0.00	1.00	440	46	10	42	4	73.93
CLD-AUG-416	1.00	2.00	469	53	11	49	4	69.9
CLD-AUG-416	2.00	3.00	417	38	9	34	4	67.21
CLD-AUG-416	3.00	4.00	561	22	4	19	3	59.14
CLD-AUG-416	4.00	5.00	712	5	1	3	2	61.83
CLD-AUG-416	5.00	6.00	652	5	1	2	2	64.52
CLD-AUG-416	6.00	7.00	650	4	1	2	2	55.11
CLD-AUG-416	7.00	8.00	592	8	1	6	2	53.77
CLD-AUG-416	8.00	9.00	283	20	7	19	2	49.74
CLD-AUG-416	9.00	10.00	343	17	5	15	2	48.39
CLD-AUG-416	10.00	11.00	319	31	10	28	3	57.8
CLD-AUG-416	11.00	12.00	403	37	9	34	3	63.18
CLD-AUG-416	12.00	13.00	143	16	11	15	2	56.46
CLD-AUG-416	13.00	14.00	269	18	7	16	2	49.74
CLD-AUG-416	14.00	15.00	275	32	12	29	3	49.74
CLD-AUG-416	15.00	16.00	272	27	10	24	2	51.08
CLD-AUG-416	16.00	17.00	539	98	18	93	5	48.39
CLD-AUG-416	17.00	18.00	858	139	16	132	7	47.05
CLD-AUG-416	18.00	19.00	743	116	16	110	6	44.36
CLD-AUG-417	0.00	1.00	465	75	16	71	4	47.05
CLD-AUG-417	1.00	2.00	429	72	17	69	4	47.05
CLD-AUG-417	2.00	3.00	304	51	17	46	5	34.95
CLD-AUG-417	3.00	4.00	414	53	13	50	3	51.08
CLD-AUG-417	4.00	5.00	654	89	14	85	4	68.55
CLD-AUG-417	5.00	6.00	473	52	11	49	3	60.49

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-417	6.00	7.00	707	141	20	134	7	40.33
CLD-AUG-417	7.00	8.00	471	85	18	81	3	32.26
CLD-AUG-417	8.00	9.00	2,395	162	7	155	7	33.61
CLD-AUG-417	9.00	10.00	995	83	8	80	4	38.98
CLD-AUG-417	10.00	11.00	944	139	15	133	6	29.57
CLD-AUG-418	0.00	1.00	269	44	16	39	4	82
CLD-AUG-418	1.00	2.00	283	45	16	40	5	87.37
CLD-AUG-418	2.00	3.00	245	38	16	34	4	86.03
CLD-AUG-418	3.00	4.00	318	51	16	47	5	80.65
CLD-AUG-418	4.00	5.00	263	38	14	35	3	57.8
CLD-AUG-418	5.00	6.00	269	27	10	25	2	33.61
CLD-AUG-418	6.00	7.00	365	36	10	33	3	38.98
CLD-AUG-418	7.00	8.00	598	98	16	92	6	32.26
CLD-AUG-418	8.00	9.00	597	103	17	97	6	32.26
CLD-AUG-418	9.00	10.00	753	148	20	141	7	16.13
CLD-AUG-418	10.00	11.00	622	112	18	106	6	22.85
CLD-AUG-418	11.00	12.00	504	75	15	71	5	38.98
CLD-AUG-418	12.00	13.00	495	44	9	40	4	55.11
CLD-AUG-418	13.00	14.00	491	56	11	53	3	49.74
CLD-AUG-418	14.00	15.00	577	79	14	75	4	52.42
CLD-AUG-419	0.00	1.00	222	27	12	24	2	53.77
CLD-AUG-419	1.00	2.00	150	19	13	17	2	41.67
CLD-AUG-419	2.00	3.00	270	36	13	34	3	57.8
CLD-AUG-419	3.00	4.00	184	22	12	21	1	25.54
CLD-AUG-419	4.00	5.00	230	16	7	15	1	24.2
CLD-AUG-419	5.00	6.00	481	24	5	22	2	56.46
CLD-AUG-419	6.00	7.00	361	29	8	26	2	36.29
CLD-AUG-419	7.00	8.00	401	44	11	40	3	44.36
CLD-AUG-419	8.00	9.00	501	51	10	48	3	53.77
CLD-AUG-419	9.00	10.00	470	55	12	52	3	61.83
CLD-AUG-419	10.00	11.00	448	41	9	38	3	49.74
CLD-AUG-419	11.00	12.00	442	50	11	48	3	52.42
CLD-AUG-419	12.00	13.00	622	31	5	28	2	53.77
CLD-AUG-420	0.00	1.00	345	59	17	53	6	61.83
CLD-AUG-420	1.00	2.00	232	36	16	32	5	53.77
CLD-AUG-420	2.00	3.00	215	33	15	30	3	53.77
CLD-AUG-420	3.00	4.00	121	14	12	12	2	37.64
CLD-AUG-420	4.00	5.00	177	15	8	13	2	47.05
CLD-AUG-420	5.00	6.00	143	8	6	6	2	45.7
CLD-AUG-420	6.00	7.00	126	5	4	3	2	48.39
CLD-AUG-420	7.00	8.00	248	22	9	20	2	59.14
CLD-AUG-420	8.00	9.00	161	12	7	10	3	55.11
CLD-AUG-421	0.00	1.00	195	23	12	21	3	64.52
CLD-AUG-421	1.00	2.00	172	20	12	18	3	67.21
CLD-AUG-421	2.00	3.00	191	22	12	19	3	71.24
CLD-AUG-421	3.00	4.00	200	17	9	15	2	48.39
CLD-AUG-421	4.00	5.00	309	21	7	19	2	56.46
CLD-AUG-421	5.00	6.00	289	19	7	16	2	49.74
CLD-AUG-421	6.00	7.00	472	23	5	21	2	67.21
CLD-AUG-421	7.00	8.00	668	11	2	9	2	67.21
CLD-AUG-421	8.00	9.00	741	5	1	4	2	61.83
CLD-AUG-421	9.00	10.00	611	13	2	10	3	56.46
CLD-AUG-421	10.00	11.00	390	11	3	9	2	57.8
CLD-AUG-421	11.00	12.00	350	6	2	5	2	56.46
CLD-AUG-421	12.00	13.00	281	6	2	4	1	56.46
CLD-AUG-421	13.00	14.00	249	4	2	3	1	53.77
CLD-AUG-421	14.00	15.00	299	3	1	2	1	53.77
CLD-AUG-421	15.00	16.00	238	4	2	3	1	53.77
CLD-AUG-422	0.00	1.00	451	46	10	43	3	61.83

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-422	1.00	2.00	555	49	9	45	4	55.11
CLD-AUG-422	2.00	3.00	1,209	29	2	24	5	49.74
CLD-AUG-422	3.00	4.00	988	87	9	79	9	51.08
CLD-AUG-422	4.00	5.00	1,120	75	7	68	7	55.11
CLD-AUG-422	5.00	6.00	968	138	14	130	8	60.49
CLD-AUG-422	6.00	7.00	747	124	17	118	6	47.05
CLD-AUG-422	7.00	8.00	2,654	38	1	33	5	47.05
CLD-AUG-422	8.00	9.00	1,486	152	10	141	11	55.11
CLD-AUG-422	9.00	10.00	1,330	93	7	86	8	47.05
CLD-AUG-422	10.00	11.00	4,164	36	1	29	6	30.92
CLD-AUG-423	0.00	1.00	1,111	224	20	204	19	52.42
CLD-AUG-423	1.00	2.00	935	202	22	184	18	44.36
CLD-AUG-423	2.00	3.00	539	116	22	109	8	34.95
CLD-AUG-423	3.00	4.00	497	110	22	101	9	41.67
CLD-AUG-423	4.00	5.00	437	95	22	86	9	38.98
CLD-AUG-423	5.00	6.00	556	119	21	109	11	48.39
CLD-AUG-423	6.00	7.00	535	112	21	102	10	41.67
CLD-AUG-423	7.00	8.00	1,314	297	23	280	18	43.01
CLD-AUG-423	8.00	9.00	1,098	294	27	271	22	48.39
CLD-AUG-423	9.00	10.00	582	135	23	123	12	38.98
CLD-AUG-423	10.00	11.00	524	121	23	112	9	37.64
CLD-AUG-423	11.00	12.00	741	159	21	143	16	49.74
CLD-AUG-423	12.00	13.00	705	142	20	126	16	48.39
CLD-AUG-423	13.00	14.00	769	171	22	152	19	47.05
CLD-AUG-423	14.00	15.00	766	175	23	158	17	45.7
CLD-AUG-423	15.00	16.00	647	151	23	138	13	43.01
CLD-AUG-423	16.00	17.00	752	169	22	150	18	47.05
CLD-AUG-423	17.00	18.00	928	215	23	199	16	48.39
CLD-AUG-423	18.00	19.00	1,001	240	24	221	19	48.39
CLD-AUG-423	19.00	20.00	912	229	25	212	17	47.05
CLD-AUG-423	20.00	21.00	922	228	25	211	18	45.7
CLD-AUG-423	21.00	22.00	1,218	304	25	284	20	43.01
CLD-AUG-423	22.00	23.00	1,370	355	26	332	23	43.01
CLD-AUG-424	0.00	1.00	255	40	16	37	3	60.49
CLD-AUG-424	1.00	2.00	254	40	16	37	3	59.14
CLD-AUG-424	2.00	3.00	214	32	15	29	3	56.46
CLD-AUG-424	3.00	4.00	249	33	13	30	3	59.14
CLD-AUG-424	4.00	5.00	378	40	11	36	3	51.08
CLD-AUG-424	5.00	6.00	482	33	7	30	3	65.87
CLD-AUG-424	6.00	7.00	733	27	4	23	4	68.55
CLD-AUG-424	7.00	8.00	1,103	129	12	121	8	68.55
CLD-AUG-424	8.00	9.00	708	50	7	46	4	59.14
CLD-AUG-424	9.00	10.00	523	45	9	41	3	55.11
CLD-AUG-424	10.00	11.00	678	28	4	25	3	56.46
CLD-AUG-424	11.00	12.00	938	50	5	46	4	57.8
CLD-AUG-424	12.00	13.00	1,157	64	6	60	4	55.11
CLD-AUG-424	13.00	14.00	1,534	169	11	161	8	47.05
CLD-AUG-424	14.00	15.00	1,649	189	11	180	8	45.7
CLD-AUG-424	15.00	16.00	1,171	164	14	157	7	43.01
CLD-AUG-424	16.00	17.00	1,964	323	16	309	14	55.11
CLD-AUG-424	17.00	18.00	1,866	229	12	217	13	55.11
CLD-AUG-424	18.00	19.00	1,131	74	7	69	5	45.7
CLD-AUG-424	19.00	20.00	1,352	73	5	68	5	41.67
CLD-AUG-424	20.00	21.00	1,366	158	12	150	8	49.74
CLD-AUG-425	0.00	1.00	192	29	15	26	3	56.46
CLD-AUG-425	1.00	2.00	211	33	16	31	3	76.62
CLD-AUG-425	2.00	3.00	241	38	16	35	3	61.83
CLD-AUG-425	3.00	4.00	213	31	15	29	2	57.8
CLD-AUG-425	4.00	5.00	197	22	11	20	2	48.39

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-425	5.00	6.00	218	23	11	20	2	52.42
CLD-AUG-425	6.00	7.00	253	33	13	30	3	73.93
CLD-AUG-425	7.00	8.00	255	33	13	30	3	64.52
CLD-AUG-425	8.00	9.00	261	39	15	35	4	60.49
CLD-AUG-425	9.00	10.00	232	28	12	25	3	49.74
CLD-AUG-425	10.00	11.00	238	34	14	31	3	53.77
CLD-AUG-425	11.00	12.00	328	33	10	31	3	49.74
CLD-AUG-426	0.00	1.00	225	36	16	33	3	61.83
CLD-AUG-426	1.00	2.00	203	32	16	30	3	59.14
CLD-AUG-426	2.00	3.00	225	37	16	35	3	64.52
CLD-AUG-426	3.00	4.00	270	47	17	44	3	61.83
CLD-AUG-426	4.00	5.00	375	62	17	58	4	64.52
CLD-AUG-426	5.00	6.00	363	57	16	54	4	61.83
CLD-AUG-426	6.00	7.00	394	46	12	43	3	69.9
CLD-AUG-426	7.00	8.00	368	52	14	49	3	63.18
CLD-AUG-426	8.00	9.00	571	41	7	38	3	63.18
CLD-AUG-427	0.00	1.00	331	53	16	45	8	69.9
CLD-AUG-427	1.00	2.00	265	45	17	39	6	55.11
CLD-AUG-427	2.00	3.00	325	48	15	41	7	51.08
CLD-AUG-427	3.00	4.00	545	92	17	82	9	52.42
CLD-AUG-427	4.00	5.00	720	132	18	120	12	53.77
CLD-AUG-427	5.00	6.00	614	92	15	74	18	51.08
CLD-AUG-427	6.00	7.00	498	24	5	17	7	41.67
CLD-AUG-427	7.00	8.00	189	29	15	20	8	56.46
CLD-AUG-427	8.00	9.00	534	97	18	82	15	49.74
CLD-AUG-427	9.00	10.00	397	67	17	59	8	52.42
CLD-AUG-427	10.00	11.00	483	30	6	25	4	55.11
CLD-AUG-427	11.00	12.00	556	55	10	48	7	51.08
CLD-AUG-427	12.00	13.00	871	130	15	116	14	49.74
CLD-AUG-427	13.00	14.00	657	139	21	127	12	38.98
CLD-AUG-427	14.00	15.00	721	162	22	147	16	41.67
CLD-AUG-427	15.00	16.00	829	192	23	172	21	45.7
CLD-AUG-428	0.00	1.00	441	31	7	28	3	48.39
CLD-AUG-428	1.00	2.00	529	38	7	34	3	56.46
CLD-AUG-428	2.00	3.00	729	35	5	31	4	52.42
CLD-AUG-428	3.00	4.00	672	52	8	48	4	53.77
CLD-AUG-428	4.00	5.00	478	40	8	37	3	49.74
CLD-AUG-428	5.00	6.00	554	35	6	32	4	52.42
CLD-AUG-428	6.00	7.00	394	28	7	26	3	52.42
CLD-AUG-428	7.00	8.00	1,201	8	1	5	2	44.36
CLD-AUG-428	8.00	9.00	544	32	6	29	3	52.42
CLD-AUG-428	9.00	10.00	617	9	1	6	2	41.67
CLD-AUG-428	10.00	11.00	886	37	4	33	4	51.08
CLD-AUG-428	11.00	12.00	922	33	4	29	4	37.64
CLD-AUG-428	12.00	13.00	1,673	23	1	16	7	49.74
CLD-AUG-428	13.00	14.00	2,839	421	15	395	25	44.36
CLD-AUG-428	14.00	15.00	2,765	400	14	374	26	48.39
CLD-AUG-429	0.00	1.00	137	22	16	19	3	76.62
CLD-AUG-429	1.00	2.00	132	22	17	20	3	76.62
CLD-AUG-429	2.00	3.00	117	19	16	17	2	79.31
CLD-AUG-429	3.00	4.00	155	27	17	24	3	76.62
CLD-AUG-429	4.00	5.00	86	14	16	13	2	47.05
CLD-AUG-429	5.00	6.00	118	17	14	14	3	43.01
CLD-AUG-429	6.00	7.00	129	19	15	17	2	43.01
CLD-AUG-429	7.00	8.00	156	20	13	18	2	45.7
CLD-AUG-429	8.00	9.00	148	19	13	17	2	43.01
CLD-AUG-429	9.00	10.00	170	22	13	20	2	40.33
CLD-AUG-429	10.00	11.00	211	27	13	25	2	51.08
CLD-AUG-429	11.00	12.00	189	25	13	23	2	47.05

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-429	12.00	13.00	168	24	14	22	2	49.74
CLD-AUG-429	13.00	14.00	179	22	12	20	2	51.08
CLD-AUG-429	14.00	15.00	182	25	14	23	2	44.36
CLD-AUG-429	15.00	16.00	264	36	14	34	2	49.74
CLD-AUG-429	16.00	17.00	179	24	13	22	2	44.36
CLD-AUG-429	17.00	18.00	213	22	10	20	2	60.49
CLD-AUG-429	18.00	19.00	180	19	11	17	2	53.77
CLD-AUG-430	0.00	1.00	412	27	7	23	3	67.21
CLD-AUG-430	1.00	2.00	368	17	5	15	2	57.8
CLD-AUG-430	2.00	3.00	692	8	1	4	3	65.87
CLD-AUG-430	3.00	4.00	848	10	1	6	3	60.49
CLD-AUG-430	4.00	5.00	549	37	7	36	2	52.42
CLD-AUG-430	5.00	6.00	451	47	10	45	2	47.05
CLD-AUG-430	6.00	7.00	411	48	12	46	2	51.08
CLD-AUG-430	7.00	8.00	975	186	19	179	6	59.14
CLD-AUG-430	8.00	9.00	650	119	18	115	4	55.11
CLD-AUG-430	9.00	10.00	599	70	12	67	4	51.08
CLD-AUG-430	10.00	11.00	530	65	12	62	3	51.08
CLD-AUG-430	11.00	12.00	1,127	139	12	133	6	63.18
CLD-AUG-430	12.00	13.00	892	181	20	174	8	63.18
CLD-AUG-430	13.00	14.00	741	145	20	139	7	59.14
CLD-AUG-430	14.00	15.00	1,196	267	22	257	10	49.74
CLD-AUG-430	15.00	16.00	686	153	22	147	6	47.05
CLD-AUG-431	0.00	1.00	260	13	5	11	2	38.98
CLD-AUG-431	1.00	2.00	334	19	6	16	2	65.87
CLD-AUG-431	2.00	3.00	330	22	7	20	3	73.93
CLD-AUG-431	3.00	4.00	295	20	7	17	3	64.52
CLD-AUG-431	4.00	5.00	359	25	7	23	2	59.14
CLD-AUG-431	5.00	6.00	338	16	5	14	2	55.11
CLD-AUG-431	6.00	7.00	327	14	4	13	2	64.52
CLD-AUG-431	7.00	8.00	336	17	5	15	2	64.52
CLD-AUG-431	8.00	9.00	381	24	6	22	2	60.49
CLD-AUG-431	9.00	10.00	346	23	7	21	2	55.11
CLD-AUG-431	10.00	11.00	292	18	6	16	2	45.7
CLD-AUG-431	11.00	12.00	337	28	8	26	2	48.39
CLD-AUG-431	12.00	13.00	565	7	1	5	2	65.87
CLD-AUG-431	13.00	14.00	348	25	7	24	2	52.42
CLD-AUG-431	14.00	15.00	438	24	5	23	1	47.05
CLD-AUG-432	0.00	1.00	199	17	9	14	3	49.74
CLD-AUG-432	1.00	2.00	194	15	8	12	3	59.14
CLD-AUG-432	2.00	3.00	233	16	7	13	3	55.11
CLD-AUG-432	3.00	4.00	503	5	1	3	3	55.11
CLD-AUG-432	4.00	5.00	514	30	6	26	4	65.87
CLD-AUG-432	5.00	6.00	299	5	2	2	2	57.8
CLD-AUG-432	6.00	7.00	133	8	6	6	1	44.36
CLD-AUG-432	7.00	8.00	162	11	7	10	1	45.7
CLD-AUG-432	8.00	9.00	243	26	11	25	2	48.39
CLD-AUG-432	9.00	10.00	221	27	12	25	2	47.05
CLD-AUG-432	10.00	11.00	170	19	11	18	1	47.05
CLD-AUG-432	11.00	12.00	139	17	12	14	3	52.42
CLD-AUG-433	0.00	1.00	330	18	5	15	3	63.18
CLD-AUG-433	1.00	2.00	309	19	6	17	2	52.42
CLD-AUG-433	2.00	3.00	517	19	4	17	2	59.14
CLD-AUG-433	3.00	4.00	1,335	6	0	5	2	55.11
CLD-AUG-433	4.00	5.00	4,792	81	2	79	1	37.64
CLD-AUG-434	0.00	1.00	386	65	17	62	4	57.8
CLD-AUG-434	1.00	2.00	503	77	15	72	5	71.24
CLD-AUG-434	2.00	3.00	439	76	17	71	5	71.24
CLD-AUG-434	3.00	4.00	588	101	17	96	5	63.18

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-434	4.00	5.00	692	111	16	105	6	69.9
CLD-AUG-434	5.00	6.00	479	51	11	48	4	68.55
CLD-AUG-434	6.00	7.00	775	8	1	6	3	61.83
CLD-AUG-434	7.00	8.00	513	45	9	43	3	52.42
CLD-AUG-434	8.00	9.00	618	52	8	49	3	55.11
CLD-AUG-434	9.00	10.00	711	96	14	91	5	64.52
CLD-AUG-434	10.00	11.00	498	29	6	27	2	51.08
CLD-AUG-434	11.00	12.00	764	38	5	36	3	48.39
CLD-AUG-434	12.00	13.00	729	20	3	17	2	51.08
CLD-AUG-434	13.00	14.00	1,220	172	14	167	5	41.67
CLD-AUG-434	14.00	15.00	524	50	10	48	2	45.7
CLD-AUG-434	15.00	16.00	1,567	161	10	149	11	34.95
CLD-AUG-435	0.00	1.00	972	8	1	5	3	67.21
CLD-AUG-435	1.00	2.00	895	8	1	6	2	60.49
CLD-AUG-435	2.00	3.00	4,180	67	2	63	4	60.49
CLD-AUG-435	3.00	4.00	3,636	42	1	38	3	40.33
CLD-AUG-435	4.00	5.00	2,452	33	1	30	2	52.42
CLD-AUG-435	5.00	6.00	3,353	90	3	87	3	40.33
CLD-AUG-435	6.00	7.00	3,749	74	2	70	3	55.11
CLD-AUG-435	7.00	8.00	1,959	17	1	13	4	61.83
CLD-AUG-435	8.00	9.00	3,675	83	2	78	5	48.39
CLD-AUG-436	0.00	1.00	323	48	15	44	4	69.9
CLD-AUG-436	1.00	2.00	382	48	13	44	4	77.96
CLD-AUG-436	2.00	3.00	359	60	17	56	5	75.28
CLD-AUG-436	3.00	4.00	285	35	12	32	3	48.39
CLD-AUG-436	4.00	5.00	250	24	10	21	2	51.08
CLD-AUG-436	5.00	6.00	262	27	10	24	3	56.46
CLD-AUG-436	6.00	7.00	287	38	13	35	3	69.9
CLD-AUG-437	0.00	1.00	250	29	12	27	3	57.8
CLD-AUG-437	1.00	2.00	252	30	12	27	3	56.46
CLD-AUG-437	2.00	3.00	275	34	12	31	3	60.49
CLD-AUG-437	3.00	4.00	621	119	19	111	8	67.21
CLD-AUG-437	4.00	5.00	1,031	114	11	109	6	51.08
CLD-AUG-437	5.00	6.00	677	83	12	79	4	47.05
CLD-AUG-437	6.00	7.00	597	86	14	82	4	48.39
CLD-AUG-437	7.00	8.00	727	128	18	120	8	56.46
CLD-AUG-437	8.00	9.00	715	123	17	115	8	52.42
CLD-AUG-437	9.00	10.00	655	112	17	105	7	49.74
CLD-AUG-437	10.00	11.00	621	89	14	84	6	47.05
CLD-AUG-437	11.00	12.00	823	93	11	87	7	48.39
CLD-AUG-437	12.00	13.00	823	124	15	118	6	49.74
CLD-AUG-437	13.00	14.00	499	93	19	88	5	45.7
CLD-AUG-437	14.00	15.00	992	146	15	139	7	47.05
CLD-AUG-438	0.00	1.00	486	41	8	38	3	49.74
CLD-AUG-438	1.00	2.00	831	88	11	83	5	76.62
CLD-AUG-438	2.00	3.00	860	83	10	78	5	82
CLD-AUG-438	3.00	4.00	702	58	8	54	4	57.8
CLD-AUG-438	4.00	5.00	852	82	10	77	5	67.21
CLD-AUG-438	5.00	6.00	537	62	12	58	4	52.42
CLD-AUG-438	6.00	7.00	691	74	11	69	4	55.11
CLD-AUG-438	7.00	8.00	971	72	7	66	6	67.21
CLD-AUG-438	8.00	9.00	1,356	49	4	45	4	53.77
CLD-AUG-439	0.00	1.00	191	30	16	27	3	53.77
CLD-AUG-439	1.00	2.00	211	33	16	30	3	61.83
CLD-AUG-439	2.00	3.00	199	30	15	28	3	56.46
CLD-AUG-439	3.00	4.00	203	31	15	29	2	37.64
CLD-AUG-439	4.00	5.00	236	35	15	33	2	34.95
CLD-AUG-439	5.00	6.00	381	60	16	56	4	48.39
CLD-AUG-439	6.00	7.00	385	72	19	67	6	68.55

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-439	7.00	8.00	383	57	15	52	4	68.55
CLD-AUG-439	8.00	9.00	477	61	13	57	4	71.24
CLD-AUG-439	9.00	10.00	386	57	15	53	4	61.83
CLD-AUG-439	10.00	11.00	412	40	10	36	3	68.55
CLD-AUG-439	11.00	12.00	369	67	18	63	5	79.31
CLD-AUG-439	12.00	13.00	513	95	19	89	6	65.87
CLD-AUG-439	13.00	14.00	491	86	18	81	5	53.77
CLD-AUG-439	14.00	15.00	754	141	19	135	7	52.42
CLD-AUG-439	15.00	16.00	1,081	200	19	191	9	45.7
CLD-AUG-439	16.00	17.00	754	137	18	130	7	59.14
CLD-AUG-439	17.00	18.00	236	31	13	28	2	48.39
CLD-AUG-440	0.00	1.00	225	42	19	38	4	71.24
CLD-AUG-440	1.00	2.00	191	41	21	37	3	67.21
CLD-AUG-440	2.00	3.00	211	39	18	36	3	65.87
CLD-AUG-440	3.00	4.00	220	40	18	37	4	71.24
CLD-AUG-440	4.00	5.00	237	38	16	35	3	61.83
CLD-AUG-440	5.00	6.00	250	39	16	36	3	52.42
CLD-AUG-440	6.00	7.00	372	59	16	55	4	61.83
CLD-AUG-440	7.00	8.00	557	90	16	85	5	80.65
CLD-AUG-440	8.00	9.00	612	109	18	102	6	73.93
CLD-AUG-440	9.00	10.00	423	60	14	56	4	56.46
CLD-AUG-440	10.00	11.00	471	82	17	77	5	61.83
CLD-AUG-440	11.00	12.00	566	97	17	91	5	52.42
CLD-AUG-441	0.00	1.00	199	15	8	13	2	36.29
CLD-AUG-441	1.00	2.00	466	20	4	18	2	53.77
CLD-AUG-441	2.00	3.00	857	34	4	31	3	61.83
CLD-AUG-441	3.00	4.00	930	15	2	12	3	51.08
CLD-AUG-441	4.00	5.00	849	12	1	9	3	45.7
CLD-AUG-441	5.00	6.00	425	6	1	5	1	18.82
CLD-AUG-441	6.00	7.00	683	5	1	3	2	49.74
CLD-AUG-441	7.00	8.00	743	5	1	3	2	45.7
CLD-AUG-441	8.00	9.00	680	7	1	5	2	36.29
CLD-AUG-441	9.00	10.00	893	6	1	4	2	36.29
CLD-AUG-441	10.00	11.00	546	8	1	6	2	33.61
CLD-AUG-442	0.00	1.00	465	71	15	64	7	63.18
CLD-AUG-442	1.00	2.00	421	64	15	57	7	64.52
CLD-AUG-442	2.00	3.00	433	64	15	56	7	72.59
CLD-AUG-442	3.00	4.00	451	55	12	44	11	65.87
CLD-AUG-442	4.00	5.00	613	37	6	16	20	79.31
CLD-AUG-442	5.00	6.00	873	55	6	29	26	63.18
CLD-AUG-442	6.00	7.00	743	105	14	85	20	57.8
CLD-AUG-442	7.00	8.00	751	121	16	101	20	52.42
CLD-AUG-442	8.00	9.00	799	133	17	113	20	53.77
CLD-AUG-442	9.00	10.00	1,037	116	11	81	35	51.08
CLD-AUG-442	10.00	11.00	667	70	10	49	22	49.74
CLD-AUG-442	11.00	12.00	363	34	9	24	10	52.42
CLD-AUG-442	12.00	13.00	626	41	7	24	18	52.42
CLD-AUG-443	0.00	1.00	184	16	9	14	2	49.74
CLD-AUG-443	1.00	2.00	150	11	7	9	2	47.05
CLD-AUG-443	2.00	3.00	140	7	5	5	2	51.08
CLD-AUG-443	3.00	4.00	151	7	5	6	2	34.95
CLD-AUG-443	4.00	5.00	181	5	3	3	2	32.26
CLD-AUG-443	5.00	6.00	280	5	2	4	2	41.67
CLD-AUG-443	6.00	7.00	465	5	1	3	2	56.46
CLD-AUG-443	7.00	8.00	418	4	1	2	2	51.08
CLD-AUG-443	8.00	9.00	507	4	1	2	2	59.14
CLD-AUG-443	9.00	10.00	429	4	1	2	2	52.42
CLD-AUG-444	0.00	1.00	433	70	16	63	6	72.59
CLD-AUG-444	1.00	2.00	450	72	16	64	8	72.59

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-444	2.00	3.00	394	61	15	55	6	68.55
CLD-AUG-444	3.00	4.00	327	49	15	44	5	64.52
CLD-AUG-444	4.00	5.00	292	44	15	40	4	56.46
CLD-AUG-444	5.00	6.00	299	42	14	37	5	67.21
CLD-AUG-444	6.00	7.00	289	40	14	36	4	69.9
CLD-AUG-444	7.00	8.00	281	43	15	39	4	51.08
CLD-AUG-444	8.00	9.00	415	70	17	65	4	43.01
CLD-AUG-444	9.00	10.00	410	72	18	67	5	48.39
CLD-AUG-444	10.00	11.00	450	78	17	71	7	44.36
CLD-AUG-444	11.00	12.00	429	75	17	68	7	41.67
CLD-AUG-444	12.00	13.00	682	107	16	93	14	48.39
CLD-AUG-444	13.00	14.00	722	92	13	71	22	47.05
CLD-AUG-444	14.00	15.00	702	96	14	74	22	52.42
CLD-AUG-444	15.00	16.00	773	130	17	115	15	44.36
CLD-AUG-445	0.00	1.00	317	23	7	20	3	55.11
CLD-AUG-445	1.00	2.00	269	23	9	20	3	49.74
CLD-AUG-445	2.00	3.00	326	28	9	25	3	51.08
CLD-AUG-445	3.00	4.00	333	31	9	28	3	60.49
CLD-AUG-445	4.00	5.00	411	65	16	60	6	69.9
CLD-AUG-445	5.00	6.00	468	57	12	52	5	55.11
CLD-AUG-445	6.00	7.00	544	97	18	89	9	61.83
CLD-AUG-445	7.00	8.00	1,202	223	19	204	19	71.24
CLD-AUG-445	8.00	9.00	750	6	1	4	3	48.39
CLD-AUG-445	9.00	10.00	712	8	1	6	3	55.11
CLD-AUG-445	10.00	11.00	569	6	1	3	3	53.77
CLD-AUG-446	0.00	1.00	595	73	12	68	4	52.42
CLD-AUG-446	1.00	2.00	700	90	13	85	5	59.14
CLD-AUG-446	2.00	3.00	676	80	12	76	5	57.8
CLD-AUG-446	3.00	4.00	1,062	66	6	61	5	55.11
CLD-AUG-446	4.00	5.00	1,465	50	3	46	4	48.39
CLD-AUG-446	5.00	6.00	1,048	49	5	45	5	51.08
CLD-AUG-446	6.00	7.00	1,490	191	13	181	10	47.05
CLD-AUG-446	7.00	8.00	2,246	289	13	275	14	43.01
CLD-AUG-446	8.00	9.00	2,633	410	16	398	12	40.33
CLD-AUG-446	9.00	10.00	1,948	227	12	215	11	43.01
CLD-AUG-446	10.00	10.50	3,829	928	24	890	39	32.26
CLD-AUG-447	0.00	1.00	810	134	17	116	18	63.18
CLD-AUG-447	1.00	2.00	726	122	17	105	17	60.49
CLD-AUG-447	2.00	3.00	572	74	13	61	14	68.55
CLD-AUG-447	3.00	4.00	370	45	12	40	5	61.83
CLD-AUG-447	4.00	5.00	495	79	16	68	10	57.8
CLD-AUG-447	5.00	6.00	349	35	10	26	8	40.33
CLD-AUG-447	6.00	7.00	621	86	14	78	8	56.46
CLD-AUG-447	7.00	8.00	1,033	135	13	124	11	49.74
CLD-AUG-447	8.00	9.00	828	47	6	41	6	49.74
CLD-AUG-447	9.00	10.00	1,916	227	12	209	18	33.61
CLD-AUG-447	10.00	11.00	4,718	991	21	923	69	53.77
CLD-AUG-447	11.00	12.00	2,461	345	14	318	27	43.01
CLD-AUG-447	12.00	13.00	4,771	1,059	22	1,002	57	20.16
CLD-AUG-447	13.00	14.00	1,568	315	20	293	22	34.95
CLD-AUG-447	14.00	15.00	598	118	20	110	8	38.98
CLD-AUG-447	15.00	16.00	7,523	1,517	20	1,412	105	30.92
CLD-AUG-447	16.00	17.00	2,432	512	21	478	35	55.11
CLD-AUG-447	17.00	18.00	6,132	1,450	24	1,354	96	38.98
CLD-AUG-447	18.00	19.00	3,654	593	16	554	39	26.88
CLD-AUG-447	19.00	20.00	4,263	919	22	862	57	29.57
CLD-AUG-448	0.00	1.00	348	63	18	60	4	51.08
CLD-AUG-448	1.00	2.00	277	54	19	51	3	34.95
CLD-AUG-448	2.00	3.00	264	40	15	37	3	45.7

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-448	3.00	4.00	121	18	15	17	1	18.82
CLD-AUG-448	4.00	5.00	118	16	14	15	1	34.95
CLD-AUG-448	5.00	6.00	213	33	15	32	1	37.64
CLD-AUG-448	6.00	7.00	185	23	12	22	1	34.95
CLD-AUG-448	7.00	8.00	323	41	13	39	2	48.39
CLD-AUG-448	8.00	9.00	443	70	16	66	4	49.74
CLD-AUG-448	9.00	10.00	461	81	18	77	4	36.29
CLD-AUG-448	10.00	11.00	789	126	16	119	6	52.42
CLD-AUG-448	11.00	12.00	352	58	16	56	2	33.61
CLD-AUG-448	12.00	13.00	645	93	14	88	5	36.29
CLD-AUG-448	13.00	14.00	361	72	20	68	4	38.98
CLD-AUG-448	14.00	15.00	180	31	17	30	1	24.2
CLD-AUG-448	15.00	16.00	790	155	20	149	6	56.46
CLD-AUG-449	0.00	1.00	347	65	19	60	5	64.52
CLD-AUG-449	1.00	2.00	469	89	19	83	7	76.62
CLD-AUG-449	2.00	3.00	502	93	19	86	7	88.72
CLD-AUG-449	3.00	4.00	505	104	21	98	6	64.52
CLD-AUG-449	4.00	5.00	357	71	20	68	3	56.46
CLD-AUG-449	5.00	6.00	512	104	20	100	4	63.18
CLD-AUG-449	6.00	7.00	172	35	20	33	1	33.61
CLD-AUG-450	0.00	1.00	156	27	17	24	3	68.55
CLD-AUG-450	1.00	2.00	174	29	17	26	3	77.96
CLD-AUG-450	2.00	3.00	133	22	17	19	2	61.83
CLD-AUG-450	3.00	4.00	204	35	17	32	3	63.18
CLD-AUG-450	4.00	5.00	271	43	16	40	4	73.93
CLD-AUG-450	5.00	6.00	330	53	16	49	4	73.93
CLD-AUG-450	6.00	7.00	448	70	16	66	4	87.37
CLD-AUG-450	7.00	8.00	767	115	15	110	5	84.68
CLD-AUG-450	8.00	9.00	421	71	17	67	4	77.96
CLD-AUG-450	9.00	10.00	281	55	20	50	4	69.9
CLD-AUG-450	10.00	11.00	287	52	18	49	4	71.24
CLD-AUG-450	11.00	12.00	352	68	19	64	4	64.52
CLD-AUG-451	0.00	1.00	272	22	8	20	2	47.05
CLD-AUG-451	1.00	2.00	322	25	8	21	5	53.77
CLD-AUG-451	2.00	3.00	350	20	6	18	2	52.42
CLD-AUG-451	3.00	4.00	451	3	1	2	1	47.05
CLD-AUG-451	4.00	5.00	576	5	1	3	1	47.05
CLD-AUG-451	5.00	6.00	413	17	4	15	2	47.05
CLD-AUG-451	6.00	7.00	834	48	6	45	3	48.39
CLD-AUG-451	7.00	8.00	550	10	2	8	2	45.7
CLD-AUG-451	8.00	9.00	603	43	7	40	3	49.74
CLD-AUG-451	9.00	10.00	950	33	3	29	4	53.77
CLD-AUG-451	10.00	11.00	593	4	1	3	1	48.39
CLD-AUG-451	11.00	12.00	766	3	0	2	1	36.29
CLD-AUG-451	12.00	13.00	642	6	1	5	1	40.33
CLD-AUG-451	13.00	14.00	708	27	4	23	4	43.01
CLD-AUG-451	14.00	15.00	795	39	5	35	4	53.77
CLD-AUG-451	15.00	16.00	789	62	8	59	3	43.01
CLD-AUG-451	16.00	17.00	526	39	7	36	3	44.36
CLD-AUG-451	17.00	18.00	629	60	10	56	3	43.01
CLD-AUG-452	0.00	1.00	278	16	6	14	2	49.74
CLD-AUG-452	1.00	2.00	280	21	8	19	2	52.42
CLD-AUG-452	2.00	3.00	267	13	5	12	2	47.05
CLD-AUG-452	3.00	4.00	376	15	4	14	1	37.64
CLD-AUG-452	4.00	5.00	531	3	1	2	1	55.11
CLD-AUG-452	5.00	6.00	380	2	1	1	1	52.42
CLD-AUG-452	6.00	7.00	493	2	0	1	1	55.11
CLD-AUG-452	7.00	8.00	584	3	1	2	1	53.77
CLD-AUG-452	8.00	9.00	448	2	0	1	1	49.74

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-452	9.00	10.00	394	2	1	1	1	43.01
CLD-AUG-452	10.00	11.00	372	2	1	1	1	41.67
CLD-AUG-452	11.00	12.00	717	3	0	2	1	43.01
CLD-AUG-452	12.00	13.00	666	3	0	2	1	47.05
CLD-AUG-452	13.00	14.00	731	10	1	8	2	51.08
CLD-AUG-452	14.00	15.00	585	21	4	19	2	44.36
CLD-AUG-452	15.00	16.00	1,447	204	14	191	13	37.64
CLD-AUG-452	16.00	17.00	1,005	82	8	78	4	45.7
CLD-AUG-452	17.00	18.00	1,237	247	20	237	9	45.7
CLD-AUG-453	0.00	1.00	568	104	18	95	10	41.67
CLD-AUG-453	1.00	2.00	624	105	17	95	10	43.01
CLD-AUG-453	2.00	3.00	610	114	19	105	9	43.01
CLD-AUG-453	3.00	4.00	542	88	16	80	8	38.98
CLD-AUG-453	4.00	5.00	547	91	17	81	10	40.33
CLD-AUG-453	5.00	6.00	762	139	18	127	12	44.36
CLD-AUG-453	6.00	7.00	771	130	17	118	12	38.98
CLD-AUG-453	7.00	8.00	671	113	17	104	9	36.29
CLD-AUG-453	8.00	9.00	733	81	11	71	10	33.61
CLD-AUG-453	9.00	10.00	765	67	9	56	11	34.95
CLD-AUG-453	10.00	11.00	331	30	9	26	4	29.57
CLD-AUG-453	11.00	12.00	394	50	13	46	5	37.64
CLD-AUG-453	12.00	13.00	305	61	20	56	5	36.29
CLD-AUG-453	13.00	14.00	333	50	15	45	5	37.64
CLD-AUG-453	14.00	15.00	331	54	16	48	6	30.92
CLD-AUG-453	15.00	16.00	408	88	22	80	8	41.67
CLD-AUG-454	0.00	1.00	791	121	15	107	14	80.65
CLD-AUG-454	1.00	2.00	650	107	16	97	10	59.14
CLD-AUG-454	2.00	3.00	717	108	15	94	14	77.96
CLD-AUG-454	3.00	4.00	942	145	15	127	19	69.9
CLD-AUG-454	4.00	5.00	1,445	188	13	118	71	87.37
CLD-AUG-454	5.00	6.00	1,541	215	14	155	60	72.59
CLD-AUG-454	6.00	7.00	1,361	187	14	108	78	90.06
CLD-AUG-454	7.00	8.00	1,184	159	13	82	77	76.62
CLD-AUG-454	8.00	9.00	713	117	16	86	31	69.9
CLD-AUG-454	9.00	10.00	431	81	19	65	17	59.14
CLD-AUG-454	10.00	11.00	883	183	21	152	31	72.59
CLD-AUG-454	11.00	12.00	1,080	212	20	185	27	71.24
CLD-AUG-454	12.00	13.00	651	138	21	114	24	68.55
CLD-AUG-454	13.00	14.00	813	184	23	157	27	64.52
CLD-AUG-454	14.00	15.00	1,598	406	25	371	35	59.14
CLD-AUG-454	15.00	16.00	833	178	21	156	22	51.08
CLD-AUG-454	16.00	17.00	534	130	24	118	12	41.67
CLD-AUG-454	17.00	18.00	1,024	209	20	175	34	56.46
CLD-AUG-455	0.00	1.00	401	18	4	14	4	63.18
CLD-AUG-455	1.00	2.00	653	13	2	9	4	69.9
CLD-AUG-455	2.00	3.00	432	69	16	62	7	37.64
CLD-AUG-455	3.00	4.00	874	7	1	3	4	65.87
CLD-AUG-455	4.00	5.00	840	14	2	9	6	84.68
CLD-AUG-455	5.00	6.00	545	11	2	7	4	76.62
CLD-AUG-455	6.00	7.00	422	12	3	9	4	65.87
CLD-AUG-455	7.00	8.00	328	13	4	8	5	91.41
CLD-AUG-456	0.00	1.00	331	53	16	50	4	61.83
CLD-AUG-456	1.00	2.00	343	56	16	53	3	65.87
CLD-AUG-456	2.00	3.00	347	55	16	52	4	63.18
CLD-AUG-456	3.00	4.00	294	38	13	36	3	52.42
CLD-AUG-456	4.00	5.00	463	48	10	44	4	51.08
CLD-AUG-456	5.00	6.00	1,069	89	8	83	6	48.39
CLD-AUG-456	6.00	7.00	1,471	92	6	86	7	45.7
CLD-AUG-456	7.00	8.00	1,036	49	5	45	5	45.7

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-456	8.00	9.00	1,938	123	6	112	11	43.01
CLD-AUG-456	9.00	10.00	1,634	112	7	104	8	48.39
CLD-AUG-456	10.00	11.00	2,544	280	11	261	18	40.33
CLD-AUG-456	11.00	12.00	1,256	110	9	102	8	47.05
CLD-AUG-456	12.00	13.00	806	105	13	97	8	57.8
CLD-AUG-456	13.00	14.00	1,086	165	15	156	9	68.55
CLD-AUG-457	0.00	1.00	431	76	18	72	4	51.08
CLD-AUG-457	1.00	2.00	370	65	18	61	4	56.46
CLD-AUG-457	2.00	3.00	466	77	17	73	4	55.11
CLD-AUG-457	3.00	4.00	428	67	16	64	3	41.67
CLD-AUG-457	4.00	5.00	425	55	13	51	4	45.7
CLD-AUG-457	5.00	6.00	382	43	11	39	3	56.46
CLD-AUG-457	6.00	7.00	629	33	5	29	4	71.24
CLD-AUG-457	7.00	8.00	615	55	9	51	4	75.28
CLD-AUG-457	8.00	9.00	580	56	10	52	4	71.24
CLD-AUG-457	9.00	10.00	512	56	11	53	3	67.21
CLD-AUG-457	10.00	11.00	1,261	184	15	177	7	52.42
CLD-AUG-457	11.00	12.00	347	41	12	39	2	45.7
CLD-AUG-457	12.00	13.00	439	29	7	27	2	56.46
CLD-AUG-457	13.00	14.00	412	34	8	31	3	56.46
CLD-AUG-457	14.00	15.00	564	48	9	45	3	53.77
CLD-AUG-458	0.00	1.00	295	33	11	31	2	51.08
CLD-AUG-458	1.00	2.00	330	37	11	35	3	59.14
CLD-AUG-458	2.00	3.00	305	17	6	15	2	55.11
CLD-AUG-458	3.00	4.00	362	7	2	5	2	68.55
CLD-AUG-458	4.00	5.00	411	5	1	3	2	71.24
CLD-AUG-458	5.00	6.00	374	9	2	7	2	73.93
CLD-AUG-458	6.00	7.00	283	8	3	6	2	65.87
CLD-AUG-458	7.00	8.00	303	5	2	3	2	63.18
CLD-AUG-458	8.00	9.00	231	7	3	6	1	59.14
CLD-AUG-458	9.00	10.00	315	3	1	1	2	63.18
CLD-AUG-458	10.00	11.00	227	6	3	5	1	45.7
CLD-AUG-458	11.00	12.00	287	5	2	3	1	57.8
CLD-AUG-458	12.00	13.00	180	14	8	12	2	56.46
CLD-AUG-458	13.00	14.00	453	42	9	39	3	51.08
CLD-AUG-458	14.00	15.00	523	69	13	66	3	45.7
CLD-AUG-459	0.00	1.00	828	58	7	55	3	49.74
CLD-AUG-459	1.00	2.00	1,884	161	9	154	7	47.05
CLD-AUG-459	2.00	3.00	835	44	5	41	3	43.01
CLD-AUG-459	3.00	4.00	315	34	11	31	4	48.39
CLD-AUG-459	4.00	5.00	446	41	9	38	3	49.74
CLD-AUG-459	5.00	6.00	446	33	7	31	2	48.39
CLD-AUG-459	6.00	7.00	434	30	7	28	2	48.39
CLD-AUG-459	7.00	8.00	734	24	3	22	2	41.67
CLD-AUG-459	8.00	9.00	443	77	17	74	3	48.39
CLD-AUG-459	9.00	10.00	666	59	9	56	4	48.39
CLD-AUG-459	10.00	11.00	697	91	13	86	5	41.67
CLD-AUG-459	11.00	12.00	617	14	2	11	3	43.01
CLD-AUG-459	12.00	13.00	499	53	11	50	3	41.67
CLD-AUG-459	13.00	14.00	501	48	10	45	3	32.26
CLD-AUG-460	0.00	1.00	337	53	16	50	3	30.92
CLD-AUG-460	1.00	2.00	284	48	17	45	2	29.57
CLD-AUG-460	2.00	3.00	458	76	17	72	4	41.67
CLD-AUG-460	3.00	4.00	652	106	16	100	6	52.42
CLD-AUG-460	4.00	5.00	612	81	13	76	5	55.11
CLD-AUG-460	5.00	6.00	571	55	10	50	4	65.87
CLD-AUG-460	6.00	7.00	289	27	9	25	2	56.46
CLD-AUG-460	7.00	8.00	534	67	13	63	5	60.49
CLD-AUG-460	8.00	9.00	962	128	13	120	8	57.8

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-460	9.00	10.00	334	32	10	30	2	52.42
CLD-AUG-460	10.00	11.00	415	60	14	57	3	53.77
CLD-AUG-460	11.00	12.00	409	47	11	44	3	45.7
CLD-AUG-460	12.00	13.00	578	46	8	44	2	48.39
CLD-AUG-461	0.00	1.00	469	81	17	77	4	49.74
CLD-AUG-461	1.00	2.00	533	94	18	90	5	57.8
CLD-AUG-461	2.00	3.00	633	112	18	107	5	59.14
CLD-AUG-461	3.00	4.00	359	52	14	49	3	36.29
CLD-AUG-461	4.00	5.00	639	87	14	82	4	48.39
CLD-AUG-461	5.00	6.00	719	78	11	72	6	55.11
CLD-AUG-461	6.00	7.00	731	80	11	74	6	56.46
CLD-AUG-461	7.00	8.00	1,116	171	15	162	9	57.8
CLD-AUG-461	8.00	9.00	1,062	128	12	123	5	56.46
CLD-AUG-461	9.00	10.00	971	133	14	127	6	49.74
CLD-AUG-461	10.00	11.00	1,449	209	14	202	7	44.36
CLD-AUG-461	11.00	12.00	1,358	224	16	217	7	43.01
CLD-AUG-461	12.00	13.00	1,531	254	17	246	8	44.36
CLD-AUG-462	0.00	1.00	170	12	7	10	3	48.39
CLD-AUG-462	1.00	2.00	235	15	6	12	3	60.49
CLD-AUG-462	2.00	3.00	325	4	1	2	2	63.18
CLD-AUG-462	3.00	4.00	362	3	1	2	2	61.83
CLD-AUG-462	4.00	5.00	450	3	1	1	1	49.74
CLD-AUG-462	5.00	6.00	460	3	1	1	2	51.08
CLD-AUG-462	6.00	7.00	383	3	1	1	1	52.42
CLD-AUG-462	7.00	8.00	479	3	1	1	2	52.42
CLD-AUG-462	8.00	9.00	471	4	1	3	2	56.46
CLD-AUG-462	9.00	10.00	389	3	1	1	1	48.39
CLD-AUG-462	10.00	11.00	298	5	2	3	2	49.74
CLD-AUG-462	11.00	12.00	386	3	1	2	2	44.36
CLD-AUG-462	12.00	13.00	330	3	1	2	1	43.01
CLD-AUG-462	13.00	14.00	529	4	1	2	2	48.39
CLD-AUG-462	14.00	15.00	410	5	1	4	2	51.08
CLD-AUG-463	0.00	1.00	144	24	17	21	3	79.31
CLD-AUG-463	1.00	2.00	144	23	16	20	3	75.28
CLD-AUG-463	2.00	3.00	146	25	17	22	3	82
CLD-AUG-463	3.00	4.00	144	23	16	21	2	55.11
CLD-AUG-463	4.00	5.00	163	24	15	22	2	47.05
CLD-AUG-463	5.00	6.00	209	28	13	26	3	47.05
CLD-AUG-463	6.00	7.00	269	34	13	30	4	64.52
CLD-AUG-463	7.00	8.00	339	42	12	37	5	79.31
CLD-AUG-463	8.00	9.00	638	74	12	68	6	72.59
CLD-AUG-463	9.00	10.00	534	61	11	57	4	69.9
CLD-AUG-463	10.00	11.00	553	65	12	59	6	83.34
CLD-AUG-463	11.00	12.00	552	85	15	77	7	63.18
CLD-AUG-463	12.00	13.00	484	76	16	69	6	67.21
CLD-AUG-463	13.00	14.00	976	52	5	46	6	67.21
CLD-AUG-463	14.00	15.00	419	38	9	34	4	61.83
CLD-AUG-463	15.00	16.00	338	42	12	38	4	55.11
CLD-AUG-463	16.00	17.00	249	38	15	34	4	51.08
CLD-AUG-463	17.00	18.00	294	40	14	35	5	52.42
CLD-AUG-463	18.00	19.00	314	60	19	53	7	56.46
CLD-AUG-463	19.00	20.00	337	65	19	58	8	55.11
CLD-AUG-464	0.00	1.00	164	27	16	24	4	94.09
CLD-AUG-464	1.00	2.00	165	27	16	23	4	95.44
CLD-AUG-464	2.00	3.00	154	25	16	21	3	99.47
CLD-AUG-464	3.00	4.00	164	27	16	24	3	90.06
CLD-AUG-464	4.00	5.00	158	27	17	24	3	79.31
CLD-AUG-464	5.00	6.00	180	32	18	29	3	76.62
CLD-AUG-464	6.00	7.00	167	27	16	24	3	79.31

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-464	7.00	8.00	183	27	15	24	3	82
CLD-AUG-464	8.00	9.00	191	27	14	24	4	80.65
CLD-AUG-465	0.00	1.00	201	26	13	23	3	82
CLD-AUG-465	1.00	2.00	220	30	14	25	4	84.68
CLD-AUG-465	2.00	3.00	190	25	13	22	3	80.65
CLD-AUG-465	3.00	4.00	201	25	12	23	3	80.65
CLD-AUG-465	4.00	5.00	229	31	14	29	3	72.59
CLD-AUG-465	5.00	6.00	288	35	12	32	3	76.62
CLD-AUG-465	6.00	7.00	304	43	14	39	4	72.59
CLD-AUG-465	7.00	8.00	270	43	16	40	3	53.77
CLD-AUG-465	8.00	9.00	453	55	12	52	3	43.01
CLD-AUG-465	9.00	10.00	619	86	14	81	5	72.59
CLD-AUG-465	10.00	11.00	822	156	19	145	11	69.9
CLD-AUG-465	11.00	12.00	464	75	16	69	6	64.52
CLD-AUG-465	12.00	13.00	2,688	235	9	227	8	44.36
CLD-AUG-465	13.00	14.00	4,495	433	10	425	8	45.7
CLD-AUG-465	14.00	15.00	884	87	10	81	6	53.77
CLD-AUG-466	0.00	1.00	169	16	9	14	2	51.08
CLD-AUG-466	1.00	2.00	153	15	10	13	2	48.39
CLD-AUG-466	2.00	3.00	288	16	6	14	2	55.11
CLD-AUG-466	3.00	4.00	450	19	4	17	2	49.74
CLD-AUG-466	4.00	5.00	391	42	11	39	3	52.42
CLD-AUG-466	5.00	6.00	566	11	2	9	2	49.74
CLD-AUG-466	6.00	7.00	322	13	4	11	2	48.39
CLD-AUG-466	7.00	8.00	236	20	8	18	2	56.46
CLD-AUG-466	8.00	9.00	608	120	20	114	7	49.74
CLD-AUG-466	9.00	10.00	295	35	12	32	2	55.11
CLD-AUG-466	10.00	11.00	230	23	10	21	2	45.7
CLD-AUG-466	11.00	12.00	407	38	9	36	2	47.05
CLD-AUG-466	12.00	13.00	587	55	9	52	4	49.74
CLD-AUG-466	13.00	14.00	427	21	5	19	2	49.74
CLD-AUG-466	14.00	15.00	563	11	2	9	2	49.74
CLD-AUG-467	0.00	1.00	350	52	15	48	4	53.77
CLD-AUG-467	1.00	2.00	330	49	15	46	3	52.42
CLD-AUG-467	2.00	3.00	390	54	14	51	3	48.39
CLD-AUG-467	3.00	4.00	508	20	4	17	3	45.7
CLD-AUG-467	4.00	5.00	553	27	5	23	4	52.42
CLD-AUG-467	5.00	6.00	382	54	14	52	3	45.7
CLD-AUG-467	6.00	7.00	225	33	15	31	1	47.05
CLD-AUG-467	7.00	8.00	243	21	9	20	1	37.64
CLD-AUG-467	8.00	9.00	535	55	10	52	3	48.39
CLD-AUG-467	9.00	10.00	456	49	11	46	4	47.05
CLD-AUG-467	10.00	11.00	644	19	3	16	3	43.01
CLD-AUG-467	11.00	12.00	555	24	4	22	3	47.05
CLD-AUG-467	12.00	13.00	446	28	6	26	2	48.39
CLD-AUG-467	13.00	14.00	361	45	12	42	3	44.36
CLD-AUG-468	0.00	1.00	162	28	17	24	4	98.13
CLD-AUG-468	1.00	2.00	170	29	17	24	5	104.85
CLD-AUG-468	2.00	3.00	178	30	17	26	4	106.19
CLD-AUG-468	3.00	4.00	167	28	17	24	4	98.13
CLD-AUG-468	4.00	5.00	171	29	17	25	4	91.41
CLD-AUG-468	5.00	6.00	180	30	17	27	4	88.72
CLD-AUG-468	6.00	7.00	209	28	13	25	4	80.65
CLD-AUG-468	7.00	8.00	236	28	12	25	4	76.62
CLD-AUG-468	8.00	9.00	278	30	11	26	4	82
CLD-AUG-468	9.00	10.00	270	27	10	24	4	68.55
CLD-AUG-468	10.00	11.00	292	28	10	25	3	71.24
CLD-AUG-468	11.00	12.00	325	30	9	27	4	72.59
CLD-AUG-468	12.00	13.00	308	29	9	26	3	67.21

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-468	13.00	14.00	316	28	9	25	3	67.21
CLD-AUG-468	14.00	15.00	321	29	9	26	3	67.21
CLD-AUG-469	0.00	1.00	171	31	18	27	4	88.72
CLD-AUG-469	1.00	2.00	176	30	17	27	4	91.41
CLD-AUG-469	2.00	3.00	170	31	18	27	4	95.44
CLD-AUG-469	3.00	4.00	170	31	18	28	4	86.03
CLD-AUG-469	4.00	5.00	150	27	18	24	3	59.14
CLD-AUG-469	5.00	6.00	186	34	18	31	3	59.14
CLD-AUG-469	6.00	7.00	232	42	18	39	3	64.52
CLD-AUG-469	7.00	8.00	277	48	17	44	4	75.28
CLD-AUG-469	8.00	9.00	343	55	16	51	4	72.59
CLD-AUG-469	9.00	10.00	349	59	17	54	5	75.28
CLD-AUG-469	10.00	11.00	332	60	18	56	4	57.8
CLD-AUG-469	11.00	12.00	155	26	17	24	2	64.52
CLD-AUG-469	12.00	13.00	205	37	18	34	3	63.18
CLD-AUG-469	13.00	14.00	375	73	19	67	6	68.55
CLD-AUG-470	0.00	1.00	219	29	13	26	3	77.96
CLD-AUG-470	1.00	2.00	228	31	14	27	4	80.65
CLD-AUG-470	2.00	3.00	228	29	13	26	4	83.34
CLD-AUG-470	3.00	4.00	233	29	12	26	3	68.55
CLD-AUG-470	4.00	5.00	249	31	12	28	3	57.8
CLD-AUG-470	5.00	6.00	296	37	13	33	4	59.14
CLD-AUG-470	6.00	7.00	625	87	14	78	9	106.19
CLD-AUG-470	7.00	8.00	492	70	14	62	8	95.44
CLD-AUG-470	8.00	9.00	399	60	15	54	5	68.55
CLD-AUG-470	9.00	10.00	555	82	15	76	6	68.55
CLD-AUG-470	10.00	11.00	583	77	13	71	6	64.52
CLD-AUG-470	11.00	12.00	604	78	13	72	6	69.9
CLD-AUG-470	12.00	13.00	790	90	11	81	8	65.87
CLD-AUG-470	13.00	14.00	731	82	11	74	8	60.49
CLD-AUG-470	14.00	15.00	729	94	13	85	9	57.8
CLD-AUG-470	15.00	16.00	581	80	14	72	7	52.42
CLD-AUG-470	16.00	17.00	735	84	11	77	7	55.11
CLD-AUG-471	0.00	1.00	356	51	14	46	4	68.55
CLD-AUG-471	1.00	2.00	307	40	13	37	4	64.52
CLD-AUG-471	2.00	3.00	334	36	11	32	4	65.87
CLD-AUG-471	3.00	4.00	219	21	10	19	2	52.42
CLD-AUG-471	4.00	5.00	301	26	9	23	2	52.42
CLD-AUG-471	5.00	6.00	303	19	6	16	2	49.74
CLD-AUG-471	6.00	7.00	306	30	10	27	3	51.08
CLD-AUG-471	7.00	8.00	295	40	14	37	3	43.01
CLD-AUG-471	8.00	9.00	275	35	13	32	3	45.7
CLD-AUG-471	9.00	10.00	242	23	10	21	2	45.7
CLD-AUG-471	10.00	11.00	237	36	15	33	3	55.11
CLD-AUG-471	11.00	12.00	370	70	19	65	5	55.11
CLD-AUG-473	0.00	1.00	185	29	16	26	3	57.8
CLD-AUG-473	1.00	2.00	213	34	16	31	3	67.21
CLD-AUG-473	2.00	3.00	260	40	15	37	4	71.24
CLD-AUG-473	3.00	4.00	370	47	13	42	5	83.34
CLD-AUG-473	4.00	5.00	277	30	11	27	4	73.93
CLD-AUG-473	5.00	6.00	255	24	9	21	3	69.9
CLD-AUG-473	6.00	7.00	237	19	8	17	3	64.52
CLD-AUG-473	7.00	8.00	252	21	8	18	3	65.87
CLD-AUG-473	8.00	9.00	222	21	9	19	3	59.14
CLD-AUG-473	9.00	10.00	205	24	12	21	3	56.46
CLD-AUG-473	10.00	11.00	331	52	16	48	4	55.11
CLD-AUG-473	11.00	12.00	593	98	17	92	6	49.74
CLD-AUG-473	12.00	13.00	350	44	13	40	4	53.77
CLD-AUG-473	13.00	14.00	631	106	17	100	6	57.8

HoleID	From (m)	To (m)	TREO (ppm)	MREO (ppm)	MREO (%)	NdPr (ppm)	DyTb (ppm)	Ga <sub>2</sub> O <sub>3</sub> (g/t)
CLD-AUG-473	14.00	15.00	549	93	17	87	6	48.39
CLD-AUG-473	15.00	16.00	513	75	15	69	5	53.77
CLD-AUG-473	16.00	17.00	270	26	10	23	3	51.08
CLD-AUG-474	0.00	1.00	132	24	18	21	3	80.65
CLD-AUG-474	1.00	2.00	142	27	19	24	3	79.31
CLD-AUG-474	2.00	3.00	142	26	18	23	3	82
CLD-AUG-474	3.00	4.00	239	45	19	41	4	76.62
CLD-AUG-474	4.00	5.00	153	29	19	26	3	61.83
CLD-AUG-474	5.00	6.00	150	27	18	24	3	63.18
CLD-AUG-474	6.00	7.00	170	27	16	24	3	75.28
CLD-AUG-474	7.00	8.00	185	23	12	21	3	64.52
CLD-AUG-474	8.00	9.00	105	16	15	14	3	82
CLD-AUG-474	9.00	10.00	98	14	14	12	3	77.96
CLD-AUG-475	0.00	1.00	343	54	16	49	5	82
CLD-AUG-475	1.00	2.00	328	51	16	47	4	84.68
CLD-AUG-475	2.00	3.00	342	56	16	52	4	80.65
CLD-AUG-475	3.00	4.00	437	69	16	64	4	68.55
CLD-AUG-475	4.00	5.00	504	78	15	73	5	71.24
CLD-AUG-475	5.00	6.00	580	89	15	84	5	69.9
CLD-AUG-475	6.00	7.00	617	95	15	90	5	68.55
CLD-AUG-475	7.00	8.00	584	88	15	83	5	59.14
CLD-AUG-475	8.00	9.00	520	78	15	74	4	47.05
CLD-AUG-475	9.00	10.00	534	88	16	84	4	45.7
CLD-AUG-475	10.00	11.00	513	83	16	79	4	51.08
CLD-AUG-477	0.00	1.00	151	28	19	25	4	86.03
CLD-AUG-477	1.00	2.00	154	28	18	24	4	87.37
CLD-AUG-477	2.00	3.00	150	27	18	24	4	88.72
CLD-AUG-477	3.00	4.00	140	26	19	23	3	80.65
CLD-AUG-477	4.00	5.00	206	39	19	35	4	84.68
CLD-AUG-477	5.00	6.00	210	38	18	34	4	79.31
CLD-AUG-477	6.00	7.00	201	36	18	32	4	76.62
CLD-AUG-477	7.00	8.00	172	29	17	26	2	56.46
CLD-AUG-477	8.00	9.00	279	49	18	45	4	76.62
CLD-AUG-477	9.00	10.00	320	55	17	51	4	72.59
CLD-AUG-477	10.00	11.00	452	72	16	67	5	83.34
CLD-AUG-477	11.00	12.00	499	88	18	82	6	83.34
CLD-AUG-477	12.00	13.00	612	109	18	104	5	68.55
CLD-AUG-477	13.00	14.00	580	106	18	100	6	69.9
CLD-AUG-477	14.00	15.00	272	50	18	46	4	63.18
CLD-AUG-477	15.00	16.00	259	50	19	45	4	59.14
CLD-AUG-477	16.00	17.00	471	88	19	82	6	63.18
CLD-AUG-477	17.00	18.00	578	104	18	98	6	59.14
CLD-AUG-477	18.00	18.00	482	94	20	90	5	52.42
CLD-AUG-482	0.00	1.00	194	31	16	28	3	68.55
CLD-AUG-482	1.00	2.00	199	34	17	31	3	73.93
CLD-AUG-482	2.00	3.00	182	30	16	27	3	76.62
CLD-AUG-482	3.00	4.00	189	27	14	24	3	64.52
CLD-AUG-482	4.00	5.00	240	29	12	26	3	55.11
CLD-AUG-482	5.00	6.00	360	38	11	34	4	67.21
CLD-AUG-482	6.00	7.00	503	47	9	42	5	73.93
CLD-AUG-482	7.00	8.00	405	44	11	39	5	68.55
CLD-AUG-482	8.00	9.00	375	50	13	44	6	65.87
CLD-AUG-482	9.00	10.00	308	42	14	36	5	67.21
CLD-AUG-482	10.00	11.00	245	31	13	27	4	60.49
CLD-AUG-482	11.00	12.00	325	37	11	33	4	56.46
CLD-AUG-482	12.00	13.00	324	36	11	32	4	49.74
CLD-AUG-482	13.00	14.00	259	38	15	35	4	48.39