

17 July 2025

## SCALARE PARTNERS COMPLETES \$3.0M SHARE PLACEMENT FOR ACQUISITION OF TANK STREAM LABS - ONE OF AUSTRALIA'S LEADING FLEXIBLE SPACE & SERVICE PROVIDERS FOR TECH COMPANIES

### Highlights

- Scalare has received commitments for \$3.0 million via a Placement to institutional and sophisticated investors (including the Scalare Board and Management);
- SPP Offer to raise up to \$1.08 million allows existing shareholders to participate on the same terms as the placement;
- Funds will be used to complete the acquisition of Tank Stream Labs, fund additional portfolio company investments, general working capital and the costs of the offers.

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Scalare Partners (ASX: SCP) ("Scalare" or "the Company") has received \$3.0 million in commitments from institutional and sophisticated investors and the Board and Management via a share placement (**Placement**) at an issue price of \$0.12 per share. Scalare is also undertaking a **Share Purchase Plan** (SPP Offer) to enable eligible shareholders in Australia and New Zealand to acquire up to \$30,000 worth of Shares at the same price of \$0.12.

Funds will be used to complete the acquisition of Tank Stream Labs (announced on 14 July 2025), investing in new portfolio companies, general working capital and the costs of the Offer.

**Scalare CEO, Carolyn Breeze said,** "We are delighted to have received strong support of both new and existing institutional and sophisticated investors in order to complete the Tank Streams Lab acquisition."

### \$3.0 million Placement

The Placement comprises an offer of approximately 25.0 million new fully paid ordinary shares in Scalare at an issue price of \$0.12 and one Attaching Option for every two New Shares acquired. The issue price represents an 29.4% discount to the last closing share price on Friday, 11 July 2025 and a 27.2% discount to the 5-day volume weighted average market price of the Company's shares.

The Scalare Board have committed to a total subscription of \$169,680 worth of New Shares ("Director Placement"). The Director Placement is conditional on shareholder approval for the purposes of ASX Listing Rule 10.11.

New shares under the Placement will rank equally with Scalares' existing ordinary shares.

Novus Capital, GBA Capital and Blackpeak Capital are the joint lead managers and bookrunners to the Placement.

\$986,042.76 worth of New Shares (8,217,023 New Shares) will be issued to Placement Participants under the Company's existing capacity under Listing Rule 7.1. The balance of New Shares and the issue of the

Attaching Options (see below) are subject to shareholder approval at an Extraordinary General Meeting, to be held on or around 28 August 2025.

#### **SPP Offer**

Scalare is undertaking a Share Purchase Plan (SPP) Offer to raise up to a further \$1.08 million before costs on the same terms as the Placement to Shareholders with addresses in Australia or New Zealand as at 7.00pm, 16 July 2025 (Eligible Shareholders). Each Eligible Shareholder may apply for up to \$30,000 new fully paid ordinary shares in the Company at an offer price of A\$0.12 per share.

Eligible shareholders may take up their entitlement to acquire new Scalare shares in full, in part, or not at all.

The issue of SPP Shares and all Attaching Options are subject to shareholder approval at an Extraordinary General Meeting, to be held on or around 28 August 2025.

#### **Attaching Options**

Participants in the Placement and SPP Offer will receive one free attaching option for every two New Shares, exercisable at \$0.18 and which have an expiry date of two years from issue.

#### **Indicative Timetable for the SPP**

The timetable below is indicative only and subject to change. All times below are Sydney, Australia time.

EVENT	DATE
Trading Halt	14 July 2025
Open Placement Offer	14 July 2025
Close Placement Offer	16 July 2025
Record Date	16 July 2025, 7 pm
Announce Results of Placement and SPP	17 July 2025
Lodgement of Prospectus and TMD with ASIC	17 July 2025
Lodgement of Appendix 3B, Announcement and Prospectus and TMD with ASX	17 July 2025
Offer opens	25 July 2025
Issue of Notice of Meeting	25 July 2025
General Meeting held	28 August 2025
Offer Closes	29 August 2025
Announce Results of Offer	1 September 2025
Issue of New Shares	2 September 2025

Issue and allotment of New Options	2 September 2025
Expected date of despatch of Holding Statements for New Shares	3 September 2025
Expected date of despatch of Holding statements for New Options	3 September 2025
Expected date of Quotation of New Shares	3 September 2025
Last Date to exercise New Options	2 September 2026

This announcement has been approved for release by the Scalare Board.

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#### About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition, where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: [www.scalarepartners.com](http://www.scalarepartners.com)