

## Weebit Nano well-positioned to achieve 2025 commercial targets

*Tech transfer at onsemi progressing to plan; DB HiTek moving towards qualification; commercial negotiations with multiple vendors advancing*

### Q4 FY25 Quarterly Activities Report

#### Key highlights

- **Technology transfer to onsemi's Treo™ platform progressing well**
  - **First module tape-out expected before calendar year-end**
- **Qualification of Weebit ReRAM at DB HiTek on track for completion before end 2025**
- **Received A\$1.4 million in payments from customers**
- **Well-positioned to achieve stated AGM commercial targets of new agreements with three fabs and three product companies by end 2025**
- **Demonstrated edge AI application running on DB HiTek 1Mb ReRAM module in silicon**
- **Well-funded for growth with A\$88 million cash at bank at end of quarter**
- **Post quarter-end: A first product customer has signed a design license agreement to utilise Weebit technology in its product**

**31 July 2025** – Weebit Nano Ltd (**ASX: WBT, Weebit or Company**) provides this activity report for the quarter ended 30 June 2025 (**Q4 FY25**), along with the Company's Appendix 4C cash flow report.

**Weebit Nano CEO Coby Hanoch said:** "Weebit has had a highly productive quarter, advancing the transfer of our ReRAM technology to onsemi, targeting tape-out of our test chip before the end of 2025. We also made significant inroads with DB HiTek, demonstrating the fully-functional demo chip at the PCIM conference and are on track to finish the qualification process before the end of 2025. Once fully qualified at DB HiTek, our IP will become accessible to hundreds of their customers for use in next-generation automotive, AI, microcontroller, and power management applications.

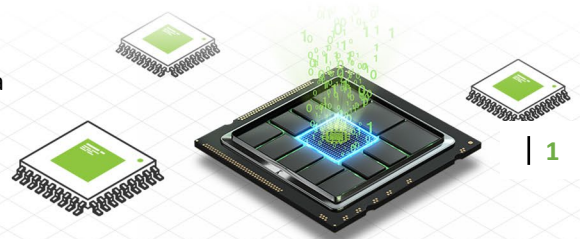
"Demand for faster, more energy efficient non-volatile memory (NVM) technology has never been greater, fuelled by the increasing integration of AI across virtually every device. This growing need is supporting our active discussions with more than a dozen of the world's leading foundries, Integrated Device Manufacturers (IDMs), and product companies. While new licensing agreements take time to progress from initial tech evaluations through to finalising commercial terms, we are well positioned to achieve the targets set at the AGM.

"Alongside commercial progress, we continue to make significant technical advancements, and are constantly enhancing the baseline parameters of our ReRAM. Ongoing technology performance and quality enhancements are essential to supporting both current and future licensing discussions."

#### Technology transfer progressing at onsemi

Technology transfer to onsemi is progressing well with tape-out (released to manufacturing) of first demo chips embedded with Weebit ReRAM expected in 2025. NASDAQ-100 onsemi is a tier-1 IDM, designing and manufacturing its own products, however it also manufactures for a few, select, product companies.

Following tape-out and qualification, Weebit ReRAM will be available in onsemi's Treo™ platform, offering a cost-effective, low-power NVM suitable for use in high temperature applications such as automotive and industrial.



## Qualification at DB HiTek

Weebit remains on track to complete qualification at leading foundry DB HiTek this calendar year. Qualification to JEDEC industry standards involves rigorous testing of wafers produced at DB HiTek, including high temperature operating life, program/erase endurance, and data retention. Once qualified, Weebit's non-volatile memory IP will be available in DB HiTek's 130nm Bipolar-CMOS-DMOS (BCD) process - which has broad applicability across consumer, industrial, and IoT applications.

DB HiTek is already demonstrating Weebit's ReRAM, embedded in a test chip manufactured at DB HiTek, at industry events such as the PCIM conference in Germany - Europe's largest power semiconductor exhibition. The edge AI demonstration, running on DB HiTek 1Mb ReRAM module in silicon, showed an application of gesture recognition and has been effective in showcasing to potential customers the advantages of integrating ReRAM on-chip.

## Customer engagements

Technical evaluations and commercial negotiations are progressing with more than a dozen foundries, IDMs, and product companies. Weebit remains well-positioned to meet its targets outlined at the AGM, securing multiple licensing agreements before the end of the calendar year.

AI, automotive and power management are the three domains where Weebit Nano is experiencing the strongest level of customer engagement. Weebit ReRAM is ideal for these applications, a back-end-of-line technology which can scale below 28nm, and retaining data for up to 10 years at 150°C.

In Q4 FY25, Weebit Nano continued to engage with potential customers and partners at leading industry conferences and trade shows, including the Global Semiconductor Alliance European Executive Forum 2025 in Germany, ChipEx in Israel, International Memory Workshop in the USA, PCIM Expo & Conference in Germany, Symposium on VLSI Technology and Circuits in Japan, Leti Innovation Days 2025 and CEA-List Tech Days 2025 in France, and MPSoC Forum in France. These events, which included presentations, articles and technical demonstrations from Weebit's executive team, support commercial discussions and increase awareness of the Company's ReRAM technology and progress.

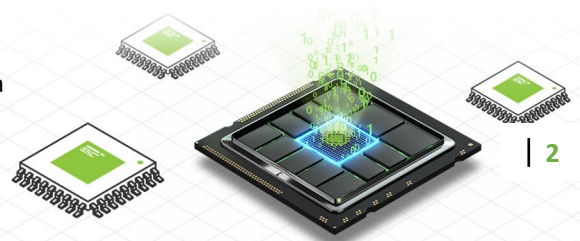
Subsequent to the end of the quarter, Weebit signed a design license agreement with its first product customer. The customer, a U.S.-based company, plans to incorporate Weebit's technology into select security-related applications.<sup>1</sup>

## Strong cash position to fund growth

Notable operating cash flow items during Q4 FY25 include customer receipts of A\$1.4 million and R&D expenses of A\$3.5 million. Payments to related parties, including fees paid to Directors and the CEO's payroll costs, totaled A\$357,000.

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<sup>1</sup> Now that Weebit has commenced signing design licence agreements, the Company intends to disclose in its Quarterly Activities reports to the ASX, aggregate information of the new design licence agreements signed, which is consistent with industry practice. This disclosure is made to keep investors apprised of progress and not because Weebit considers any single agreement to be market sensitive.



Weebit has a strong balance sheet of A\$88 million as of 30 June 2025, funding commercial activities and further R&D. As customer payments are tied to milestones, the Company is well placed to grow revenues as it signs additional agreements and progresses its work with different customers.

### Investor briefing details

CEO Coby Hanoch will participate in a 'Meet the CEO' interview covering the Company's quarterly update at 3:00pm AEST on Friday 1 August 2025. Attendees will have an opportunity to ask questions at the end of the webinar.

To attend, please pre-register [here](#).

- ENDS -

*Authorised for release by the Board of Weebit Nano Limited.*

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### About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of electronic products such as AI, Internet of Things (IoT) and wearable devices, automotive, industrial automation, robotics, neuromorphic computing, and many others. For these applications, Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: [www.weebit-nano.com](http://www.weebit-nano.com)

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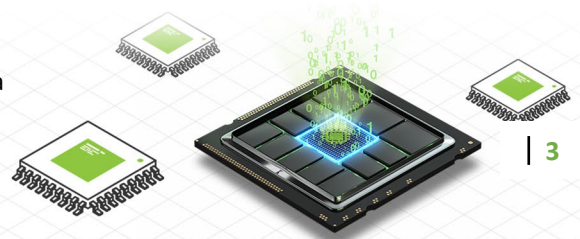
### Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential',

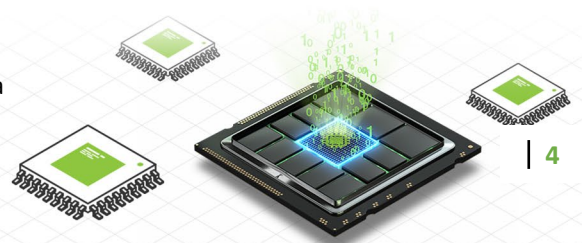
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'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Weebit Nano Limited (ASX: WBT)

**ABN**

15 146 455 576

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,391	4,551
1.2 Payments for		
(a) research and development	(3,525)	(16,257)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(283)	(1,445)
(d) leased assets	(167)	(530)
(e) staff costs	(3,013)	(12,592)
(f) administration and corporate costs	(1,193)	(4,078)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1,125	3,239
1.5 Interest and other costs of finance paid	(10)	(34)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	57	4,728
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(5,618)</b>	<b>(22,418)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(65)	(283)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(65)</b>	<b>(283)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	50,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	80	(2,310)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>80</b>	<b>47,690</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	93,971	62,833
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,618)	(22,418)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(65)	(283)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	80	47,690
4.5	Effect of movement in exchange rates on cash held	(63)	483
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>88,305</b>	<b>88,305</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	10,414	12,114
5.2	Call deposits	77,891	81,857
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>88,305</b>	<b>93,971</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	357
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>The payments at 6.1 relate to salaries, bonuses and consulting/director fees for directors' within the group.</p>		

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(5,618)
8.2 Cash and cash equivalents at quarter end (item 4.6)	88,305
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	88,305
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	16
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	



## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: The Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.