



ASX/JSE RELEASE: 1 August 2025

Extension of Share Purchase Plan Closing Date

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) wishes to advise that the closing date of its Share Purchase Plan (**SPP**) (as announced on 8 July 2025) has been **extended by one week to 12 August 2025**, from the original closing date of 5 August 2025.

The extension is made in accordance with the terms and conditions set out in the SPP Booklet dated 15 July 2025 (**Booklet**) and will ensure that all Eligible Shareholders (as defined below) have additional time to participate in the SPP offer.

As announced on 8 July 2025, the Company has secured firm commitments for a placement of 289 million new fully paid ordinary shares (**Shares**) to sophisticated and professional investors (**Placement**) and agreement to convert outstanding loan amounts owed by Orion to equity via the issue of 233 million Shares, for a total aggregate value of ~A\$5.8 million (~ZAR67 million). In total, approximately 522 million Shares will be issued under the Placement and loan conversions, at an issue price (or deemed issue price, as applicable) of 1.1 cents (being ZAR13 cents) per Share (**Placement Price**). The Placement is expected to be completed shortly. Orion also announced on 8 July 2025, that it is undertaking the SPP to raise up to A\$4 million (~ZAR46 million), providing shareholders an opportunity to increase their shareholding in Orion at the same price as the Placement Price.

Under the SPP, the Company is offering existing eligible shareholders, being those shareholders with a registered address in Australia, New Zealand, South Africa, the European Union (Germany and Netherlands), Jersey (Channel Islands), United Kingdom, Mauritius and Singapore that held Orion shares as at 7.00pm (Melbourne time) on 7 July 2025 (**Record Date**) (**Eligible Shareholders**), the opportunity to purchase Shares under the SPP.

Under the SPP, each Eligible Shareholder is entitled to apply for parcels of new Shares from a minimum parcel of A\$170 (or ZAR2,000)¹ up to a maximum of A\$30,000 (or ZAR355,000)² without incurring brokerage or transaction costs. The issue price per Share under the SPP will be 1.1 cents per Share (being ZAR13 cents), being the same price paid by investors under the Placement (see above).

Eligible Shareholders that have already applied for Shares under the SPP offer are not required to resubmit their application form unless they wish to apply for additional Shares up to a maximum amount of A\$30,000 (or ZAR355,000) as referred to in the Booklet.

No other changes have been made to the terms and conditions of the SPP as set out in the Booklet. Eligible Shareholders should read the Booklet before deciding whether to participate in the SPP.

Key dates of the revised SPP timetable are set out below:

¹ Based on an A\$:ZAR exchange rate of approximately 1:11.8.

² Based on an A\$:ZAR exchange rate of approximately 1:11.8 (rounded). If you apply in ZAR, the maximum value of new Shares for which you will be able to apply (being A\$30,000) will be determined by reference to the A\$:ZAR exchange rate published by Oanda on its website at 7:00pm Melbourne time on the business day prior to 12 August 2025.

Revised Timetable⁽¹⁾

Record Date	7:00pm (Melbourne time) on Monday, 7 July 2025
Share Purchase Plan offer opens	Tuesday, 15 July 2025
Share Purchase Plan offer closes (Closing Date)	7:00pm (Melbourne time) and 10:00am (South African time) on Tuesday, 12 August 2025
Share Purchase Plan allocation announcement and Scale-back (if any)	Monday, 18 August 2025
Issue Date	Tuesday, 19 August 2025
Quotation of New Shares	Wednesday, 20 August 2025
Dispatch of holding statements (ASX)	Wednesday, 20 August 2025

(i) The timetable is indicative only and Orion may vary any of the above dates in its absolute discretion at any time, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, by lodging a revised timetable with the ASX and the JSE. Orion reserves the right to close the Share Purchase Plan early, accept late applications or extend the Closing Date, in its sole and absolute discretion, should it be considered necessary to do so, by making an announcement to ASX. The commencement of trading and quotation of shares offered under the Share Purchase Plan is subject to confirmation from ASX.

For and on behalf of the Board.



Denis Waddell
Chairman

ENQUIRIES

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