

ASX Announcement and Media Release Monday, 4 August 2025

QALA SHALLOWS MOBILISATION UNDERWAY AND ORE TRANSFERS BEGIN

West Wits Mining Limited (ASX:WWI) (OTCQB:WMWWF) (West Wits, WWI or the Company) is pleased to advise of progress on the Company's flagship Qala Shallows project, as the team advances through the mobilisation phase and progresses toward first gold production.

West Wits has now commenced the transfer of previously stockpiled ore to the Ezulwini Processing Plant under its agreement with Sibanye-Stillwater. An external contractor is transporting the material, which is being stacked at a designated storage pad made available by the plant for exclusive use. (Images 1 & 2).

Subject to final funding, stockpiling will continue through to the first half of 2026, at which point processing of the ore will commence, culminating in the first gold pour.





Mobilisation of contractors to the Qala Shallows site commenced in June 2025, marking a significant milestone in the Company's transition from early works to project execution. This phase includes the establishment of permanent mine infrastructure to support the Qala Shallows' steady-state production target of 65,000 tonnes per month run-of-mine for an average of 70,000 ounces of gold per annum over 12-years^{1, 2}.



West Wits had already refurbished the existing box cut and decline, enabling immediate access to underground ore. This critical early work allows for efficient ramp-up to mining operations following mobilisation.

IMAGE 2: ORE DELIVERED AND STOCKPILED AT EZULWINI PLANT



Infrastructure and Contractor Update

Key suppliers and contractors have commenced mobilisation and delivery of equipment and services, including:

- **EPCM Partners**: Solrock Mining Services and Bara Consulting are leading project management and execution.
- RHAM Equipment: First Load Haul Dump unit delivered at the end of June 2025.
- **HPE HydroPower**: First training power pack delivered mid-July.
- **AECI**: Explosives planned for sliping work, start of August 2025.
- **GST Supplies:** Drill rig delivery expected by the end of September for start of production in October 2025.

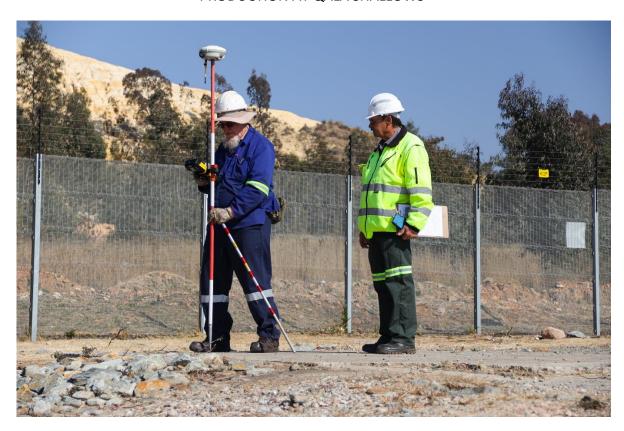
Additional progress includes:

- **Surface Survey and Geotech Investigations**: Initiated in early July for the design and construction of surface infrastructure.
- **Power Supply**: Diesel generators commissioned mid-July to support underground ventilation and operations for the initial 11 months.
- **Detailed Design**: Ongoing for major work packages, including bulk power supply and long-lead infrastructure items.



Key mobilisation activities include on-site surveying and geolocation by technical teams, the installation of critical infrastructure such as fuel and fluid storage systems and the preparation of operational support areas (Image 3).

IMAGE 3: ON-THE-GROUND MOBILISATION ACTIVITY TO SUPPORT THE START OF PRODUCTION AT QALA SHALLOWS







First Production Ore and Ramp-Up

Upon completion of the current mobilisation phase (July - September 2025) and subject to final funding, the Qala Shallows project will begin producing ore from the first production blast. A targeted 30,000-tonne stockpile will be built over the initial 6-month period to support



continuous feed to the Ezulwini plant and ensure smooth processing during the production ramp-up phase.

Approved for release by the Company's Managing Director, Rudi Deysel.

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ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (ASX: WWI) (OTCQB: WMWWF) is focused on the exploration, development and production of high-value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa, boasts a 5.025Moz gold project at 4.66g/t³. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), representing about 22% of all the gold accounted for above the surface. In Western Australia, WWI is exploring gold and copper at the Mt Cecilia Project in a district that supports several world-class projects such as Woodie Woodie manganese mine, Nifty copper and Telfer gold/copper/silver mines.

- 1. The original report was "Updates to DFS provide Improved Results for WBP" which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 23 July 2025 and can be found on the Company's website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- 2. The DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project's location and geology.
- 3. The original report was "WBP Global MRE Increases with New Prospecting Right" which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 16 December 2024 and can be found on the Company's website (https://westwitsmining.com/). Comprising 10.7MT at 4.60g/t for 1.595Moz measured, 12.29MT at 4.19g/t for 1.70Moz Indicated and 10.49MT at 5.10g/t for 1.73Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.