

Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 July 2025

	Before Tax*	After Tax*
31 July 2025 Cum Div	\$3.51	\$3.41
30 June 2025 Cum Div	\$3.40	\$3.34

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2025 are before the provision for the final dividend of 8.25 cents per share.

* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Key facts

Investment objectives: Djerriwarrh aims to pay a higher level of fully franked dividend than is available from the S&P/ASX 200 and to provide capital growth over the medium to long term.

Benchmark: S&P/ASX 200 Accumulation Index.

Size of portfolio: \$930.9 million at 31 July 2025.

Low Management cost: 0.47 per cent, no additional fees.

Investment style: Long-term, fundamental, bottom-up, uses options to enhance income.

Option coverage: Normal range 30% to 40% – currently 32.1%.

Suggested investment period: Five years to 10 years or longer.

Net asset backing (NTA): Estimated NTA released weekly and a monthly NTA with top 20 investments.

Listed on ASX: code DJW.

Key benefits

Diversified portfolio primarily of ASX-listed Australian equities.

Options used to generate additional income (predominantly call options – only exchange traded and over the counter options used).

Tax-effective income via enhanced fully franked dividends.

Consistent after tax paid investment returns achieved over the long term.

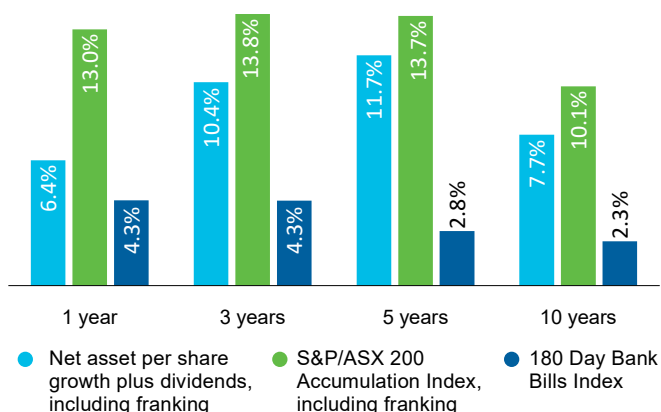
Professional management, experienced Board and investment team.

Low-cost investing when compared with similar funds.

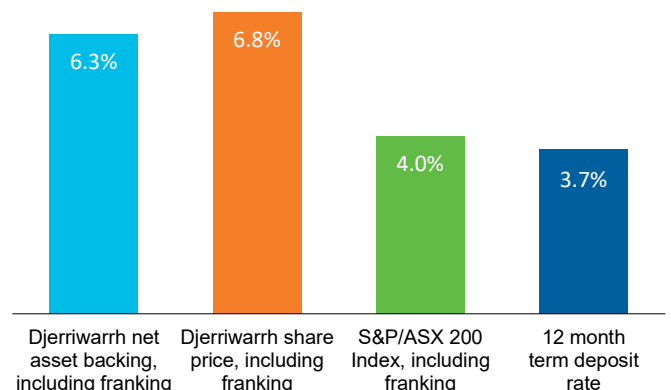
Ease of investing, transparent ASX pricing, good liquidity in shares.

Shareholder meetings on a regular basis.

Portfolio performance percentage per annum-periods ending 31 July 2025 *



Current Yield



* Assumes an investor can take full advantage of the franking credits. Past performance is not indicative of future performance.

* Assumes an investor can take full advantage of the franking credits. S&P/ASX 200 Index is the historic yield and 70 per cent franked. Figures for Djerriwarrh are based on the interim dividend paid and final dividend declared. In total 15.5 cents per share fully franked.

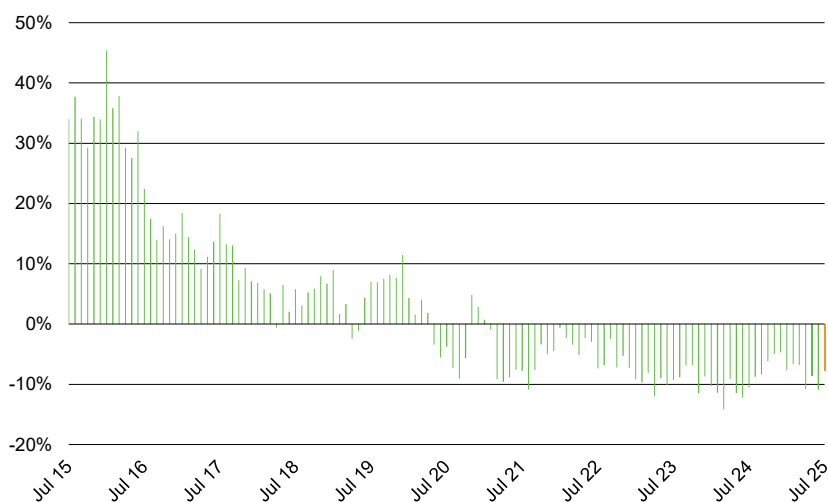
Release authorised by Matthew Rowe, Company Secretary
Djerriwarrh Investments Limited (DJW) – ABN 38 006 862 693

Level 21, 101 Collins Street, Melbourne Victoria 3000
(03) 9650 9911 | invest@djerrri.com.au | www.djerrri.com.au

Share Registrar
MUFG Corporate Markets (AU) Limited
au.investorcentre.mpms.mufg.com

1300 135 403 (in Australia)
djerrri@cm.mpms.mufg.com

Share price premium/discount to NTA



For more information visit
our website: djerri.com.au

Portfolio facts

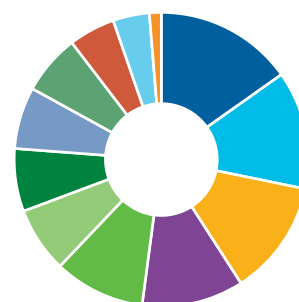
Top 20 investments valued at closing prices at 31 July 2025

	Total Value \$million	% of Portfolio
1 BHP *	89.7	10.7%
2 CSL *	79.8	9.5%
3 Transurban Group *	46.9	5.6%
4 Woolworths Group *	45.2	5.4%
5 Woodside Energy Group *	43.0	5.1%
6 Rio Tinto *	42.5	5.1%
7 EQT Holdings	32.6	3.9%
8 Macquarie Group *	30.4	3.6%
9 Mirrabooka Investments	27.7	3.3%
10 ANZ Group *	26.9	3.2%
11 Region Group *	25.1	3.0%
12 Telstra Group *	24.9	3.0%
13 ARB Corporation *	23.4	2.8%
14 Auckland International Airport *	21.6	2.6%
15 National Australia Bank *	18.2	2.2%
16 Cochlear *	17.9	2.1%
17 Westpac Banking Corporation *	17.9	2.1%
18 Goodman Group *	17.7	2.1%
19 ResMed *	16.8	2.0%
20 Coles Group *	16.4	2.0%
Total	664.7	

As percentage of total portfolio value (excludes cash) 79.4%

* Indicates that options were outstanding against part of the holding.

Investment by sector at 31 July 2025



Materials	15.2%
Other Financials	13.0%
Health Care	12.7%
Industrials	11.2%
Cash	10.0%
Real Estate	7.2%
Energy	6.9%
Banks	6.8%
Consumer Staples	6.6%
Communication Services	5.1%
Consumer Discretionary	4.0%
Information Technology	1.3%

Important Information

This information has been prepared by Djerriwarrh Investments Limited (DJW)(ABN 38 006 862 693) and is provided by its related entity Australian Investment Company Services Limited, holder of Australian Financial Services Licence 303209 (Provider). To the extent that this information includes any financial product advice, the advice is of a general nature only and does not take into account any individual's objectives, financial situation or particular needs. Before making an investment decision an individual should assess whether it meets their own needs and consult an appropriately licensed financial adviser. The information contained in these materials have been prepared in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. A copy of the relevant Financial Services Guide can be found on Djerriwarrh's website: www.djerri.com.au