



Announcement Summary

Entity name

X2M CONNECT LIMITED

Date of this announcement

Thursday August 07, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Placement Options	145,408,587	07/08/2025
New class - code to be confirmed	Piggy back Options	145,408,587	07/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

637951154

**1.3 ASX issuer code**

X2M

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/8/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

Other

#### **Please specify**

Securities issued following shareholder approval on 31 July 2025

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Placement Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

7/8/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See Notice of Shareholder Meeting lodged 2 July 2025 - <https://x2mconnect.com/investor-centre/>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.01600000

## Expiry date

7/8/2028

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

X2M : ORDINARY FULLY PAID

## Any other information the entity wishes to provide about the +securities the subject of this notification

## Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued following shareholder approval



## Issue details

**Number of +securities**

145,408,587

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued free as part of placement

**Purpose of the issue**

Other

**Additional Details**

Issued free as part of placement

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Piggy back Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/8/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**See Notice of Shareholder Meeting lodged 2 July 2025 - <https://x2mconnect.com/investor-centre/>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.03000000

**Expiry date**

31/7/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

X2M : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Piggy Back Options issued on a one for one basis with Placement Options. Placement Options must be exercised before Piggy Back Options can be exercised.



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued following shareholder approval

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Issue details

**Number of +securities**

145,408,587

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Piggy Back Options issued on a one for one basis with Placement Options

**Purpose of the issue**

Other

**Additional Details**





## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

#### 4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MO : OPTION EXPIRING 31-DEC-2027 DEFERRED	174,022,737
X2MN : ORDINARY FULLY PAID DEFERRED	174,022,737
X2M : ORDINARY FULLY PAID	435,056,842

#### 4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	7,530,030
X2MAI : OPTION EXPIRING 13-SEP-2025 EX \$0.3575	7,217,587
X2MAU : CONVERTIBLE NOTES	1,700,000
X2MAP : OPTION EXPIRING 02-SEP-2029 EX \$0.1375	5,785,510
X2MAQ : OPTION EXPIRING 29-AUG-2027 EX \$0.14	986,822
X2MAAD : OPTION EXPIRING 20-DEC-2026 EX \$0.05	15,280,000
X2MAR : OPTION EXPIRING 17-MAR-2028 EX \$0.14	1,518,028
X2MAS : PERFORMANCE RIGHTS	19,101,040
X2MAT : OPTION EXPIRING 17-MAR-2028 EX \$0.34	961,180
X2MAV : OPTION EXPIRING 04-SEP-2028 EX \$0.0975	12,196,217
X2MAZ : OPTION EXPIRING 23-JAN-2029 EX \$0.067	19,268,041
X2MAAB : OPTION EXPIRING 25-OCT-2029 EX \$0.067	21,185,914
X2MAAC : OPTION EXPIRING 10-DEC-2029 EX \$0.067	11,765,869





X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286
X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50	1,571,366
X2MAW : OPTION EXPIRING 26-OCT-2026 EX \$0.04	11,000,000
New class - code to be confirmed : Placement Options	145,408,587
New class - code to be confirmed : Piggy back Options	145,408,587



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

31/7/2025