



Australian United Investment Company Limited

8 August 2025

ASX Announcement

Net Tangible Asset Backing 31 July 2025

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 July 2025 was \$13.29 per share (30 June 2025: \$12.98 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$10.83 (30 June 2025: \$10.59).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



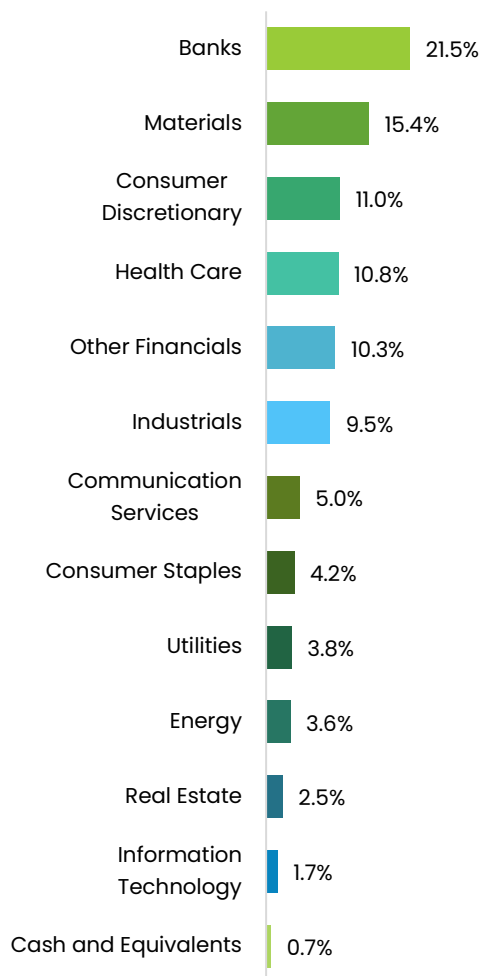
Australian United Investment Company Limited

Portfolio detail 31 July 2025

Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	177.9	10.7%
Wesfarmers	111.5	6.7%
CSL	108.4	6.5%
BHP Group	106.0	6.4%
Rio Tinto	83.8	5.0%
Diversified United Inv.	78.9	4.7%
Transurban	76.0	4.6%
ANZ Group	73.7	4.4%
Resmed	72.2	4.3%
Westpac	67.6	4.1%
Aristocrat Leisure	63.0	3.8%
CAR Group	57.3	3.4%
Origin Energy	46.7	2.8%
Washington H Soul Patt.	40.6	2.4%
Woodside	39.9	2.4%
National Australia Bank	38.9	2.4%
Brambles	38.9	2.4%
Worley	33.4	2.0%
Woolworths	31.5	1.9%
Challenger	30.9	1.9%
NextDC	29.0	1.7%
Newmont	29.0	1.7%
Coles Group	27.0	1.6%
EVT	25.5	1.5%
Northern Star	23.4	1.4%
	1,511.0	90.7%

Investment sectors



Other information

Total portfolio (incl. cash)	\$1,666M	Cash and equivalents	\$12M
Debt facilities available	\$125M	Management expense ratio (31 Dec 24)	0.10%
Debt facilities drawn	\$10M	Dividends declared (prev. 12 months)	45 cents

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