

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme AMAERO LTD
ABN/ACN/ARSN 633 541 634

1. Details of substantial holder (1)

Name INDUSTRY SUPER HOLDINGS PTY. LTD. and its controlled bodies corporate listed in Annexure A ('ISH Controlled Entities')
ABN/ACN/ARSN (if applicable) 119 748 060

The holder ceased to be a substantial holder on 05/08/2025

The previous notice was given to the company on 17/02/2025

The previous notice was dated 17/02/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
05/08/2025	IFM Investors Pty Ltd	The holder ceased to be a substantial holder due to the dilutionary effect pursuant to the company's issue of additional shares resulting in a movement below the 5% threshold.	N/A	36,406,926 Ordinary Shares*	36,406,926
05/08/2025	Industry Super Holdings Pty Ltd	Industry Super Holdings Pty Ltd was taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of IFM Investors Pty Ltd.	N/A	36,406,926 Ordinary Shares*	36,406,926
05/08/2025	Each of the ISH Controlled Entities	ISH Controlled Entities were taken under section 608(3) of the Corporations Act to have a relevant interest by reason of having voting power (through the relevant interests of its associate, Industry Super Holdings Pty Ltd) above 20% in IFM Investors Pty Ltd.	N/A	36,406,926 Ordinary Shares*	36,406,926

* Number of ordinary shares in which the holder had a relevant interest at the time of the company's issue of additional shares. Following the issue, the relevant interest as a percentage of the total number of ordinary shares on issue reduced below 5%.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
IFM INFRASTRUCTURE DEBT (N) GP S.À R.L.	Became an associate
INDUSTRY FUNDS PROPERTY PTY LTD (ACN: 123 074 911)	Became an associate
ISPT INVESTMENT COMPANY PTY LTD (ACN: 603 470 702)	Became an associate
ISPT LIFESTYLE COMMUNITIES FUND PTY LTD (ACN: 154 078 501)	Became an associate
ISPT MANAGEMENT PTY LTD (ACN: 129 426 133)	Became an associate

INTERNATIONAL PROPERTY FUNDS MANAGEMENT PTY LTD (ACN: 619 875 240)	Became an associate
IFM INVESTORS (SINGAPORE) PTE. LTD.	Became an associate
IFM INVESTMENT HOLDINGS 1 PTY LTD (ACN: 688 891 901)	Became an associate

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
INDUSTRY SUPER HOLDINGS PTY. LTD.	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
IFM INVESTORS PTY LTD	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
ISH Controlled Entities	Refer to Annexure A

Signature

Print name Yin Cheung Lawrence Wong Capacity Company Secretary

Sign here



Date 08 August 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'A'

Controlled bodies corporate (ISH Controlled Entities)

No.	Entity	Country of incorporation	ACN	Registered address
1	INDUSTRY SUPER HOLDINGS PTY. LTD.	Australia	119 748 060	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
2	IFM HOLDINGS PTY LTD	Australia	135 448 225	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
3	IFM INVESTORS PTY LTD	Australia	107 247 727	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
4	IFM FIDUCIARY NO. 2 PTY LTD	Australia	158 365 505	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
5	IFM FIDUCIARY PTY LTD	Australia	135 450 618	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
6	IFM INVESTORS (NOMINEES) LIMITED	Australia	003 969 891	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
7	INDUSTRY FUND SERVICES LIMITED	Australia	007 016 195	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
8	INDUSTRY FUNDS INVESTMENTS LTD	Australia	006 883 227	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
9	SUPER MEMBERS INVESTMENTS PTY LTD	Australia	095 974 100	Level 27, 360 Elizabeth Street, Melbourne, VIC 3000
10	INDUSTRY SUPER AUSTRALIA PTY LTD	Australia	158 563 270	Level 18, 150 Lonsdale Street, Melbourne, VIC 3000
11	IFM INVESTORS (JAPAN) PTY LTD	Australia	166 271 889	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
12	IFM INVESTORS (JAPAN), LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
13	IFM INVESTORS (KOREA) PTY LTD	Australia	618 285 126	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
14	IFM INVESTORS (HK) LTD	Hong Kong	N/A	34/F Jardine House, 1 Connaught Place, Central, Hong Kong
15	IFM GLOBAL INFRASTRUCTURE (CANADA) GP, INC	Canada	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
16	IFM INVESTORS (US), LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
17	IFM INVESTORS (SWITZERLAND) AG	Switzerland	N/A	Gessnerallee 28, 8001 Zurich
18	IFM INVESTORS (NETHERLANDS) B.V.	Netherlands	N/A	Strawinskylaan 3051 Atrium Building 4 th Floor, 1077 ZX Amsterdam
19	IFM ASIA-PAC DEBT FUND GP S.À R.L.	Luxembourg	N/A	17 Boulevard F.W. Raiffeisen, L - 2411 Luxembourg
20	IFM GLOBAL INFRASTRUCTURE (UK) GP LTD	UK	N/A	Level 8, 2 London Wall Place, London EC2Y 5AU
21	IFM INVESTORS (UK) LTD	UK	N/A	Level 8, 2 London Wall Place, London EC2Y 5AU
22	IFM (US) SECURITIES, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
23	IFM GLOBAL INFRASTRUCTURE (US) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
24	IFM INVESTORS (US) ADVISOR, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
25	IFM GLOBAL INFRASTRUCTURE (US 2) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
26	IFM GLOBAL INFRASTRUCTURE (US 3) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
27	IFM GLOBAL INFRASTRUCTURE (US 4) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036
28	IFM GROWTH PARTNERS GP PTY LTD	Australia	638 099 662	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
29	IFM GROWTH PARTNERS SERVICES A PTY LTD	Australia	644 685 665	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
30	IFM GROWTH PARTNERS SERVICES B PTY LTD	Australia	644 684 444	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000
31	NGIC 1 PTY LTD	Australia	673 838 563	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000

No.	Entity	Country of incorporation	ACN	Registered address
32	IFM PRIVATE EQUITY (US) GP, LLC	USA	N/A	114 West 47th Street, 19th Floor, New York, NY, 10036, USA
33	IFM GLOBAL INFRASTRUCTURE DEBT GP S.À R.L.	Luxembourg	N/A	2 Rue Jean Monnet, L-2180 Luxembourg
34	IFM NET ZERO INFRASTRUCTURE GP S.À R.L.	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
35	IFM INVESTORS POLAND SP. Z O.O.	Poland	N/A	Koszykowa 61, 00-667 Warsaw, Poland
36	IFM INFRASTRUCTURE DEBT (N) GP S.À R.L.	Luxembourg	N/A	9, rue de Bitbourg, L-1273 Luxembourg
37	ISPT PTY LTD	Australia	064 041 283	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
38	ISPT CUSTODIANS PTY. LTD.	Australia	067 142 161	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
39	ISPT NOMINEES PTY. LTD.	Australia	066 648 011	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
40	ISPT FINANCE PTY LTD	Australia	632 254 829	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
41	INDUSTRY FUNDS PROPERTY PTY LTD	Australia	123 074 911	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
42	ISPT INVESTMENT COMPANY PTY LTD	Australia	603 470 702	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
43	ISPT LIFESTYLE COMMUNITIES FUND PTY LTD	Australia	154 078 501	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
44	ISPT MANAGEMENT PTY LTD	Australia	129 426 133	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
45	ISPT OPERATIONS PTY LTD	Australia	633 106 733	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
46	ISPT PROPERTY MANAGEMENT SERVICES PTY LTD	Australia	680 674 793	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
47	INTERNATIONAL PROPERTY FUNDS MANAGEMENT PTY LTD	Australia	619 875 240	Level 11, 8 Exhibition Street, Melbourne, VIC 3000
48	IFM INVESTORS (SINGAPORE) PTE. LTD.	Singapore	N/A	8 Marina Boulevard, #05-02, Marina Bay Financial Centre, Singapore 018981
49	IFM INVESTMENT HOLDINGS 1 PTY LTD	Australia	688 891 901	Level 33, 50 Lonsdale Street, Melbourne, VIC 3000