Flynn Gold

ASX Announcement

12 August 2025

Golden Ridge Project, NE Tasmania

New High-Grade Gold Discovery at Double Event Prospect

Highlights

- **Multiple high-grade gold-bearing quartz-sulphide veins over a 275 metre** strike length intersected in a surface trenching program at the **Double Event Prospect**
- Veins occur as discrete structures or in tight swarms
- **Significant assays** from initial trench channel samples include:
  - Trench 8: **2.6m @ 6.4g/t Au,** including **0.2m @ 15.2g/t Au** and **0.8m @ 16.5g/t Au**
  - Trench 6: **0.4m @ 17.4g/t Au** and **0.3m @ 17.0g/t Au**
  - Trench 5: **2.7m @ 2.6g/t Au**, including **0.2m @ 23.5g/t Au**
  - Trench 4: **1.2m @ 9.5g/t Au**
- Additional quartz-sulphide veins identified in the western-most and eastern-most trenches, with **assays pending**
- **Further trenches planned** to test the eastern and western extensions of quartz-sulphide vein system
- **Drilling approval received** for first-ever drill program at Double Event, which will target the high-grade gold vein swarms beneath the trenching area
- The Double Event Prospect is **100%-owned by Flynn** with excellent access to infrastructure
- For further information or to post questions, go to the Flynn Gold Investor Hub at https://flynngold.com.au/link/eY2O6r

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Flynn Gold Limited (ASX: FG1, "Flynn" or "the Company") is pleased to announce a new high-grade gold discovery at the Company's 100%-owned Golden Ridge Project (Figure 1), located in Northeast Tasmania.

While drilling activities at Trafalgar and Grenadier have been a primary focus in recent months, a trenching program at the nearby Double Event Prospect has now revealed an exciting new discovery of multiple high-grade gold-bearing quartz-sulphide veins over 275m open strike length.

JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible.

Visit https://flynngold.com.au/auth/signup

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A$0.028**
Cash (30/06/25): **A$1.2M**
Debt: **Nil**
Ordinary Shares: **391.3M**
Market Cap: **A$11.0M**
Options
Listed (FG1O): **50.6M**
Unlisted Options:**65.9M**
Performance Rights: 2.4M

BOARD OF DIRECTORS

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Non-Executive Chair

Neil Marston
Managing Director and CEO

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Managing Director and CEO, Neil Marston commented:

"The high-grade discovery potential across the broader Golden Ridge Project continues to grow, with recent trenching at the Double Event Prospect exposing multiple high-grade gold-bearing quartz-sulphide veins at the surface over 275 metres open strike length.

"At Double Event we have seen some of the best trenching results recorded by our team to date. Individual veins with grades of up to 23 grams per tonne gold have been sampled in a mineralised zone which is several metres wide, significantly enhancing the overall potential of this prospect. These latest results further reinforce the potential for Golden Ridge to host a large-scale intrusive-related gold system with multiple high-grade discoveries.

"In the coming days we will undertake further trenching to test for strike extensions to the vein system and, with drilling permits already in place, we expect to commence the first-ever drilling program at Double Event as soon as drilling at the nearby Grenadier Prospect is completed."

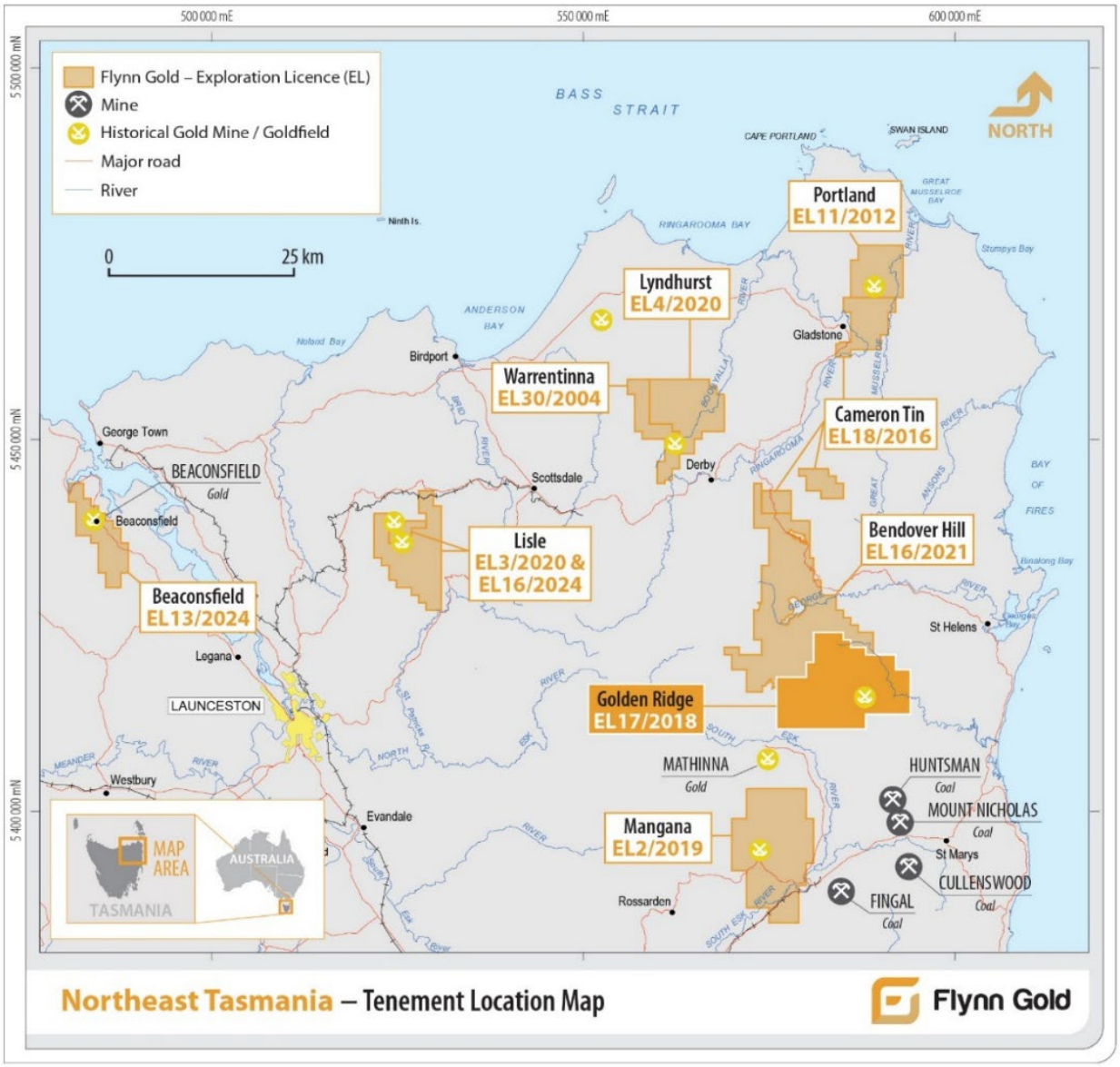

Figure 1 – Location of Flynn Gold tenements in NE Tasmania.

Double Event Prospect

The Double Event prospect is located ~1km north of Flynn's high-grade Trafalgar Prospect, along the same granodiorite–metasediment contact (Figure 2).

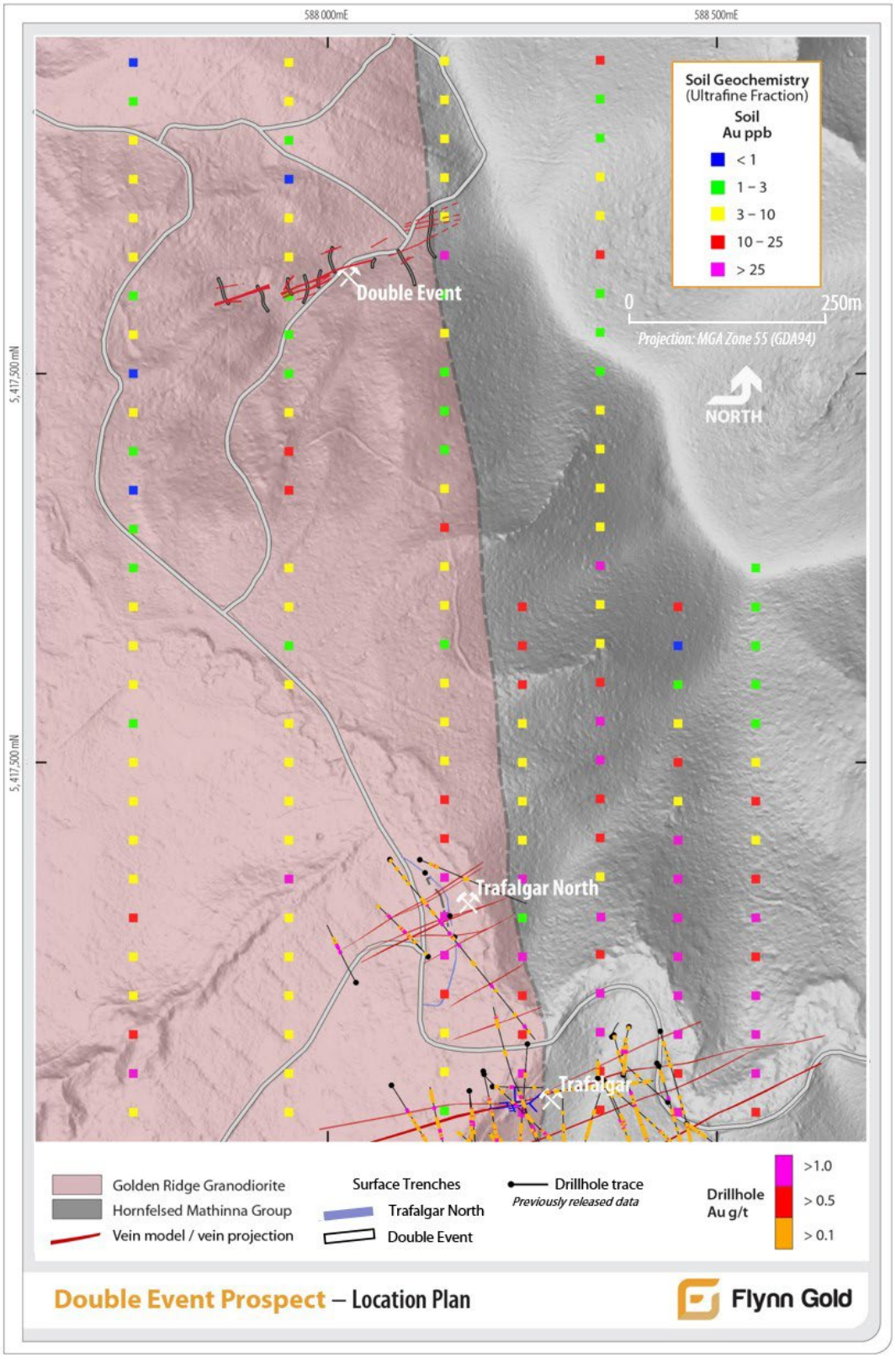

Figure 2 – Double Event Prospect – Location Plan.

Recent Trenching Program

Following recent rock/grab sampling activities at the Double Event Prospect[1], Flynn completed nine trenches designed to assess the grade, thickness and structural continuity of the gold mineralisation identified.

Trenches were excavated at 30-40m spacing perpendicular to the historical trend of mineralisation, both east and west of the historical shaft. Trenching has confirmed quartz–sulphide vein mineralisation over at least 275m strike length in an east–northeasterly direction.

Assay results have been received for Trenches 1, 2 and 4-8, with assays pending for Trenches 3 and 9, where quartz-sulphide veins have also been mapped and sampled. Significant intervals from channel samples taken from the trench walls are shown in Figure 3 and in Table 1 below.

The prospect is situated mainly within a timber plantation on an ascending ridge, with trench elevations ranging from 240m RL in the west to 305m RL in the east. This 65m difference in elevation indicates continuity of mineralisation down-dip.

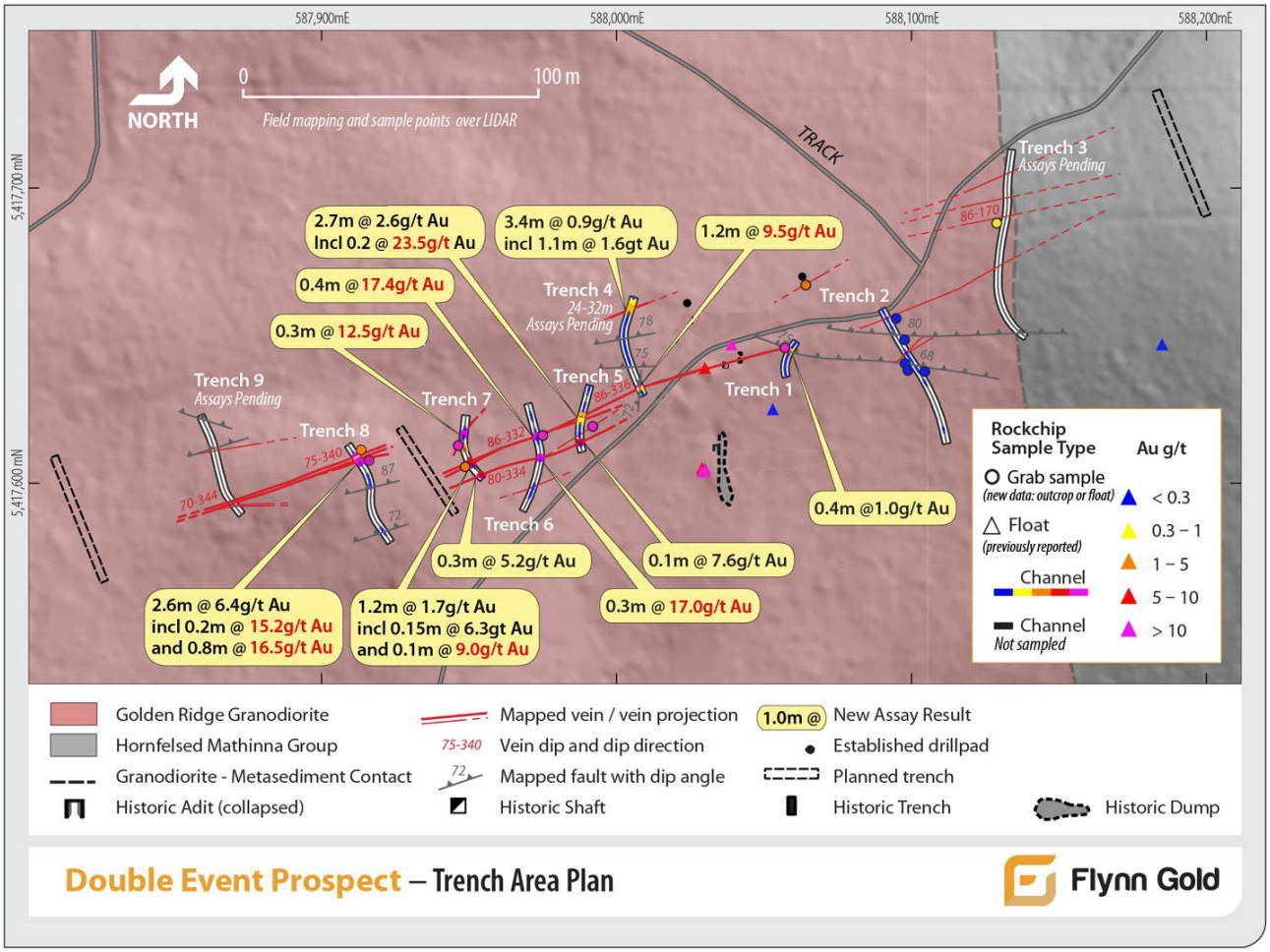

Figure 3 – Double Event Prospect – Trench Area Plan.

[1] See FG1 ASX Announcement dated 24 April 2025 for full details

Table 1 – Double Event Prospect: Significant Trenching Intervals

Trench ID	From (m)	To (m)	Interval (m)	Au (g/t)	Comments
DETR001	4	4.4	0.4	1.0	Qtz veining in silicified fault
DETR004*	2	5.4	3.4	0.9	Qtz + Aspy veining within a jointed zone
Inc.	*3.6*	*4.7*	*1.1*	*1.6*	
DETR004*	**32**	**33.2**	**1.2**	**9.5**	Qtz + Aspy veining
DETR005*	**10.3**	**13**	**2.7**	**2.6**	Qtz + Aspy veining
Inc.	***10.3***	***10.5***	***0.2***	***23.5***	Interval with 50mm Qtz + Aspy vein
DETR005	19.6	19.7	0.1	7.6	Interval with 60mm Qtz + Aspy vein
DETR006	**11.3**	**11.7**	**0.4**	**17.4**	Interval with 90mm Qtz + Aspy + Pyr vein
DETR006	**18.8**	**19.1**	**0.3**	**17.0**	Interval with 30m Qtz + Aspy vein
DETR007	**6.3**	**6.6**	**0.3**	**12.5**	Broken Qtz + Aspy vein up to 100mm wide
DETR007	11.3	11.4	0.1	2.9	Interval with 15mm Qtz vein
DETR007*	16.2	17.4	1.2	1.7	Qtz + Aspy veining
Inc.	***16.2***	***16.35***	***0.15***	***6.3***	100-150mm blue Qtz Vein with minor Aspy + Pyr
Inc.	***17.25***	***17.4***	***0.1***	***9.0***	Interval with 15mm Qtz vein
DETR007	22	22.3	0.3	5.2	Interval with pair of 12mm Qtz veins
DETR008*	**4.7**	**7.3**	**2.6**	**6.4**	Qtz + Aspy veining
Inc.	***4.7***	***4.9***	***0.2***	***15.2***	Interval with 40mm Qtz + Aspy vein
Inc.	***6.5***	***7.3***	***0.8***	***16.5***	Interval with 60mm Qtz + Aspy vein

Note:

** Composited intervals: Significant intervals >0.3 g/t Au, max internal dilution = 3m (<0.3 g/t Au).*

- Abbreviations:

- *Qtz* *Quartz*
- *Pyr* *Pyrite*
- *Aspy* *Arsenopyrite*

In addition to channel sampling, fourteen rock-chip samples – comprising both float and in-situ material – were collected from in and around the trench excavations. Several rock-chip samples were taken along the same mineralised structures as the channel sample intervals and returned comparable gold grades of up to 27.7 g/t Au (see Table 2).

Gold Mineralisation at Double Event

The gold mineralisation at Double Event occurs in steep north–northwest-dipping, arsenopyrite-rich quartz veins ranging from 15mm to 200mm in thickness (see Figure 4) .

Veins occur as discrete structures or in tight swarms, consistent with structural trends recorded at other high-grade prospects within the Golden Ridge Project.

The prospect is located near the contact between the Golden Ridge Granodiorite and Mathinna Supergroup metasediments.

To date, trenching has primarily targeted mineralisation hosted within the granodiorite. However, the easternmost trench (Trench 3) intersected the granodiorite–metasediment contact, with quartz–sulphide mineralisation observed within the Mathinna Supergroup metasediments (assays pending).

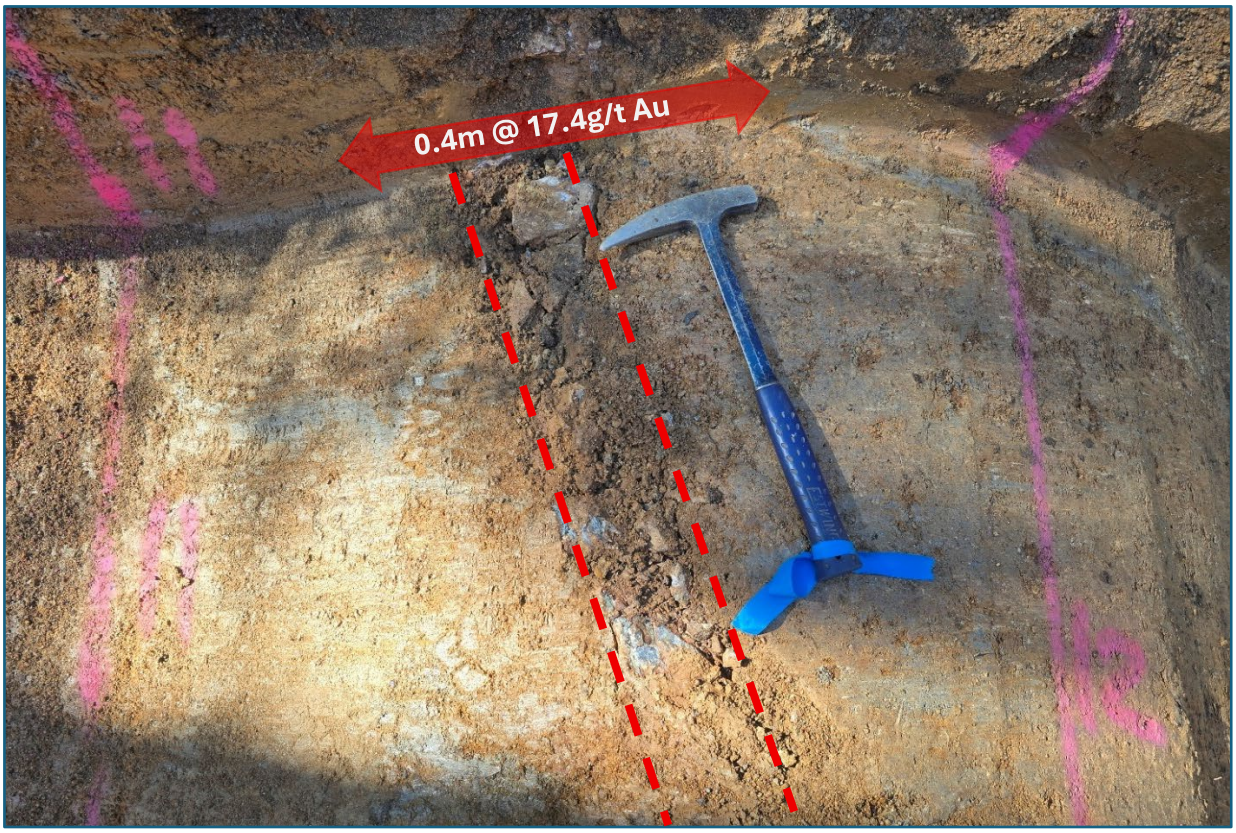

Figure 4 – Trench 6 (11-12m Interval) showing discrete quartz/arsenopyrite/pyrite rich vein between red dashed lines (11.3-11.7m interval including the vein graded 0.4m @ 17.4g/t Au).

Background

Historical references to Double Event appear in State Government reports (*Twelvetrees* 1899)[2], describing a steeply north-dipping (~57°) quartz vein within weathered granite, widening to 0.6–0.9m in places and returning grades of up to 4.3oz/t (~133.7g/t Au) from the bottom of a 60-foot (18m) shaft. Historical workings included the shaft, a north-driven adit intersecting the reef at ~21m depth below surface, and shallow trenches extending east for over 30m.

Flynn geologists recently located the historic Double Event mine shaft as described by Twelvetrees and confirmed the presence of high-grade gold by sampling mineralised quartz float from mullock dumps adjacent to the collapsed adit, shaft and historic trenches.

Significant assay results reported previously included:

- Mullock dump samples: 7.9g/t, 18.5g/t, 40.9g/t and 44.5g/t Au.
- Mullock/shaft area samples: 7.4g/t and 15.5g/t Au.[3]

[2] Ref: Report on Gold Mines near Hogan's Track, W.H. Twelvetrees, Oct 1899 (MRT Report - O/S 144)

[3] See FG1 ASX Announcement dated 24 April 2025 for full details

Next Steps

Follow-up activities to further evaluate this exciting new discovery include:

- Two additional trenches are planned to test strike continuity a further 50m to the east and west of the current work area;
- An additional trench is planned between Trenches 7 and 8 to investigate the mechanism causing the apparent offset of the main mineralized trend;
- Two drill pads have been established and work plans approved by Mineral Resources Tasmania (MRT) for drilling beneath the trenching area (Figure 3);
- Further drill pad sites will be located and work plans submitted for drilling beneath Trenches 5 to 9;
- Diamond drilling is planned to commence as soon as the current phase of drilling at the Grenadier Prospect is completed, and
- A program of infill Ultrafine Fraction soil sampling, from 200m to 100m line spacing (see Figure 2), will be undertaken north and south of Double Event to identify any areas which warrant testing with trenching.

Golden Ridge – Project Background

The Company's flagship Golden Ridge Project is situated with EL17/2018 in Northeast Tasmania, where an Exploration Target was announced in November 2024 for the Trafalgar, Link Zone and Brilliant Prospects.[4]

Gold mineralisation is hosted in steeply dipping, quartz veins containing arsenopyrite and pyrite – characteristic of intrusive-related gold systems.

Exploration by the Company at Golden Ridge has identified extensive intrusive-related type gold mineralisation (IRGS) extending over a 9km-long zone along the southern contact margin of the Golden Ridge Granodiorite and enclosing metasediments (Figure 5).

The Company's ongoing work at Golden Ridge is continuing to identify and test multiple targets, increasing confidence in known areas of high-grade gold mineralisation and confirming the potential for Golden Ridge to be a large-scale gold discovery.

Approved by the Board of Flynn Gold Limited.

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[4] See FG1 ASX Announcement dated 14 November 2024 for full details

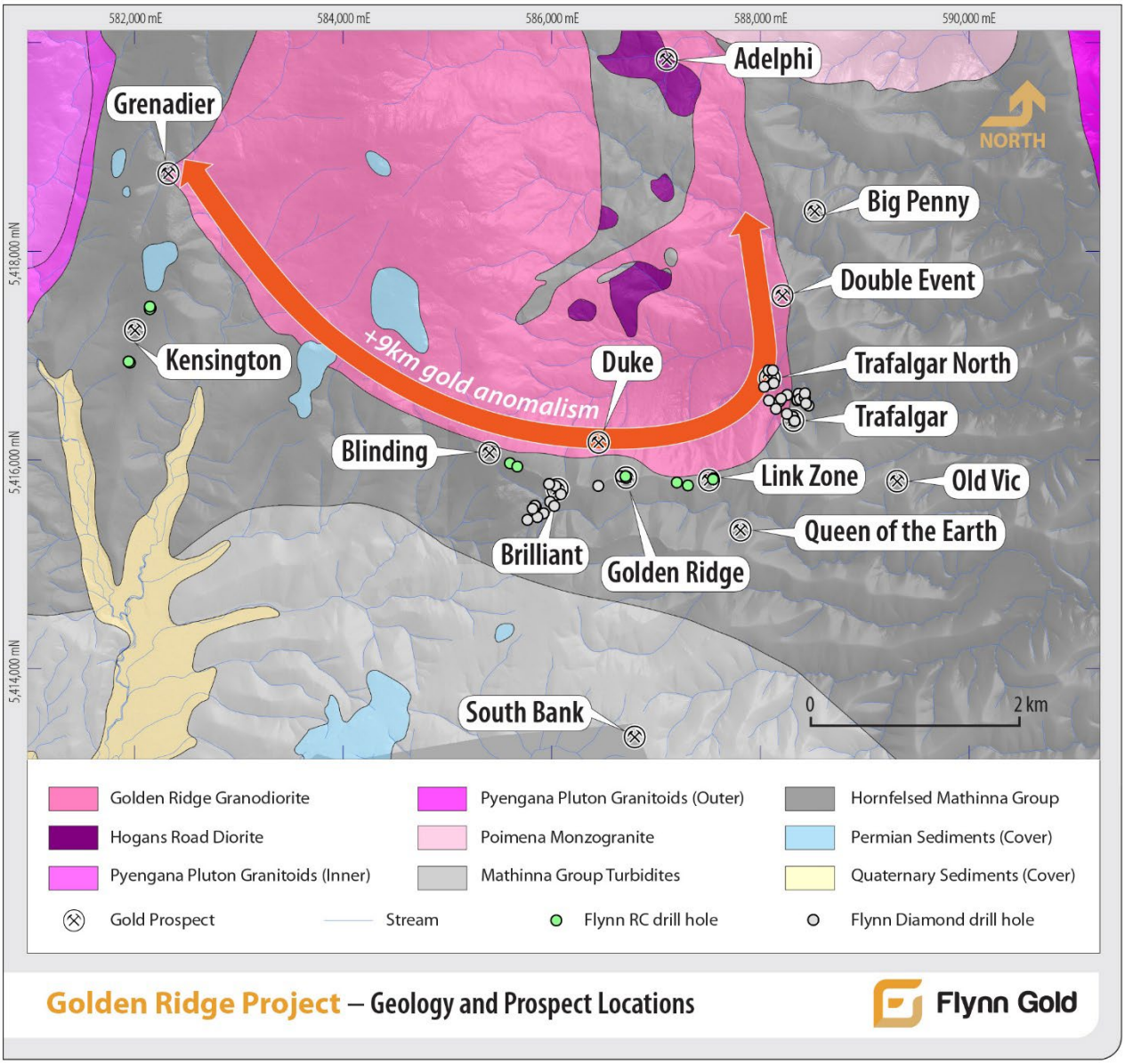

Figure 5 – Golden Ridge Project – Geology and Prospect Locations.

About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania and Western Australia (see Figure 6). The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin/tungsten.

The Company also has the Henty zinc-lead-silver project on Tasmania's mineral-rich west coast and the Firetower gold and battery metals project located in northern Tasmania. Flynn has also established a portfolio of exploration assets in the Pilbara and Yilgarn regions of Western Australia.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynngold.com.au.

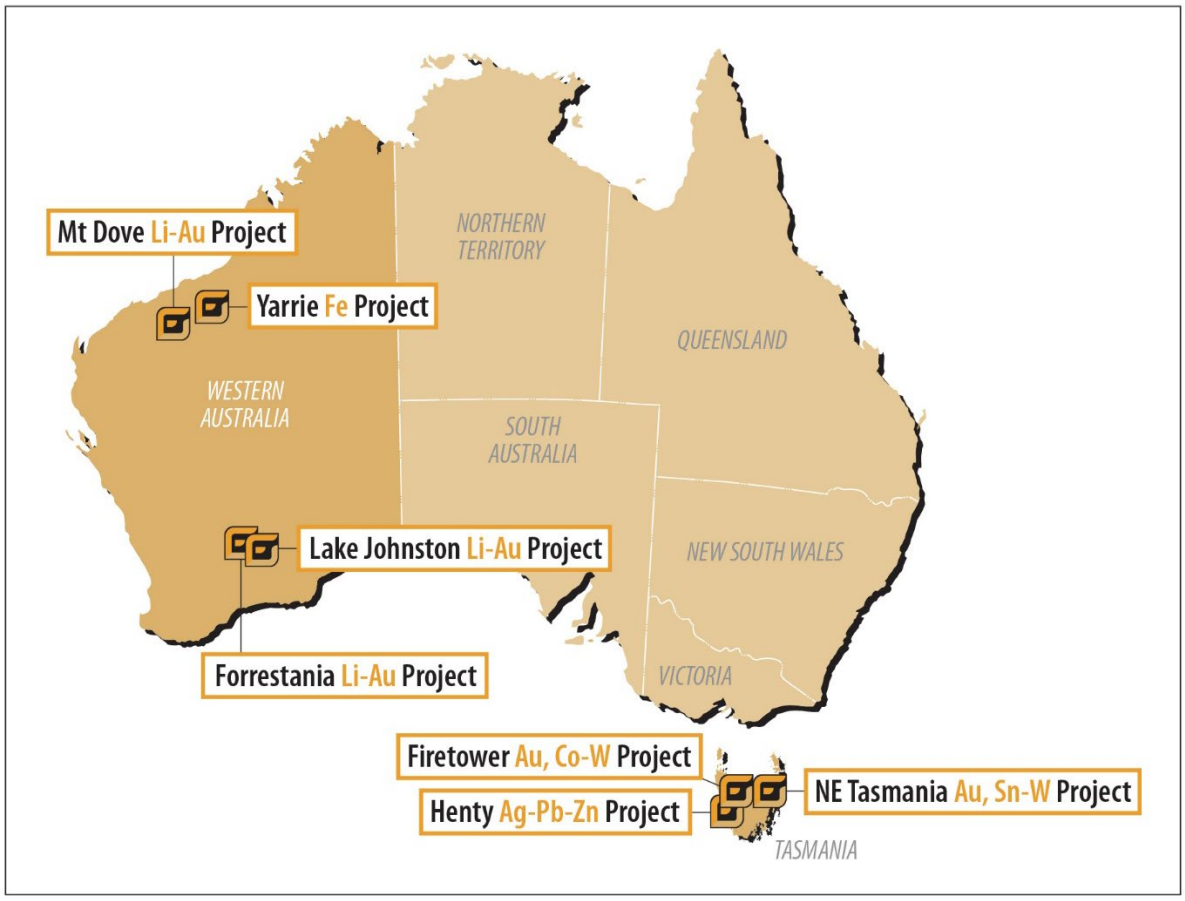

Figure 6 - Location Plan of Flynn Gold Projects.

Table 2 - Double Event Prospect: Rock Chip Sample Results

Sample ID	Sample Type	Description	Au (g/t)	Ag (ppm)	As (ppm)	Pb (ppm)	Easting (m)	Northing (m)
78737	Outcrop	30mm Qtz vein with trace Aspy. 30mm wide discrete vein sample taken from opposite wall of channel sample interval Trench 2, 3.8-4.0m (0.2m @ 0.08g/t Au).	0.24	0.17	59.9	15.2	588093	5417656
78738	Outcrop	Qtz veining in fault zone. Taken from opposite wall of channel sample interval Trench 2, 10.2-11.2m (1.0m @ <0.01g/t Au)	0.01	0.07	1700	41.9	588096	5417650
78739	Outcrop	Qtz veining in fault zone. Taken from opposite wall of channel sample interval Trench 2, 20.0-21.0m (1.0m @ <0.01g/t Au)	0.01	0.05	376	17.4	588099	5417641
78753	Float	150mm granodiorite with Qtz + Aspy vein. Taken from pile excavated material from Trench #1.	**16.35**	2.54	>10000	74	588059	5417647
78754	Outcrop	120mm Fault zone. 120mm wide discrete sample taken from opposite wall of channel sample interval Trench 2, 23.0-23.7m (0.7m @ 0.01g/t Au)	0.03	0.06	959	19.6	588100	5417639
78755	Outcrop	70mm Qtz vein with trace Aspy. 70mm wide discrete vein sample taken from opposite wall of channel sample interval Trench 2, 22.3-23.0m (0.7m @ 0.02g/t Au)	0.01	0.07	783	6.7	588102	5417639
78756	Outcrop	90mm Qtz + Aspy +Pyr vein. 90mm wide discrete vein sample taken from floor near channel sample interval Trench 6, 11.3-11.7m (0.4m @ 17.4g/t Au)	**14.1**	6.6	>10000	28.4	587974	5417617
78757	Float	50mm Qtz + Aspy vein float	**13.3**	1.61	>10000	8.2	587992	5417620
80770	Float	40mm Qtz vein with trace Aspy	0.5	12.25	184	123.5	588130	5417689
80920	Outcrop	15mm Qtz + Aspy Vein exposed while levelling drill pad	**3.68**	2.06	8380	22.5	588066	5417668
81015	Outcrop	150mm Qtz + Aspy vein. 150mm wide discrete vein only sample of vein within channel sample interval Trench 7, 6.3-6.6m (0.3m @ 12.5g/t Au)	**20.1**	*Multi-element results pending*			587948	5417616
81016	Outcrop	150mm Qtz + Aspy vein. 150mm wide discrete vein only sample taken from floor near channel sample interval Trench 7, 16.2-16.35m (0.15m @ 6.3g/t Au)	**3.85**	*Multi-element results pending*			587950	5417607
81052	Outcrop	100mm Qtz + Aspy vein. 100m wide discrete vein only sample of vein within channel sample interval Trench 8, 5.9-6.1m (0.2m @ 0.35 g/t Au)	1.65	*Multi-element results pending*			587912	5417608
81053	Outcrop	40-80mm Qtz + Aspy vein taken in a 100mm wide sample. Sample of single vein within channel sample interval that contained multiple veins Trench 8, 6.5-7.3m (0.8m @ 16.5 g/t Au)	**27.7**	*Multi-element results pending*			587913	5417607

Table 3 - Double Event Prospect: Trench Channel Samples - All Assays

Channel ID	Sample No	From (m)	To (m)	Interval (m)	Au (g/t)	*Au (g/t) Field dup*	*Au (g/t) Lab dup*	Ag (g/t)	As (ppm)	Pb (ppm)
DETR001	80850	0	0.7	0.7	0.09			0.04	98	22
DETR001	80851	0.7	1.3	0.6	0.03		*0.03*	0.07	118	21
DETR001	80852	1.3	2	0.7	0.05			0.46	3790	83
DETR001	*80853*			*Field dup*		*0.04*		*0.22*	*3340*	*77*
DETR001	80854	2	3	1	0.02			0.40	2710	93
DETR001	*80855*			*Field dup*		*0.02*		0.57	2490	105
DETR001	80856	3	4	1	0.02			0.25	1670	47
DETR001	80857	4	4.4	0.4	**1.02**			<0.01	<0.02	<0.05
DETR001	80858	4.4	5.3	0.9	0.03			0.13	1335	38
DETR001	*80859*			*Field dup*		*0.03*		*0.11*	*1485*	*44*
DETR001	80860	5.3	6	0.7	0.02			0.07	245	20
DETR001	80861	6	7	1	0.23			0.07	243	23
DETR001	80862	7	8	1	0.02			0.07	270	21
DETR001	80863	8	9	1	0.02			0.04	148	21
DETR001	80864	9	10	1	0.06			0.06	200	20
DETR001	80865	10	11	1	0.02			0.07	214	22
DETR001	80866	11	12	1	0.03			0.04	130	22
DETR001	80867	12	13	1	0.01			0.03	122	23
DETR002	80821	0	1	1	0.01			0.04	27	24
DETR002	80822	1	2	1	0.01			0.03	15	20
DETR002	80823	2	3	1	<0.01			0.03	18	20
DETR002	80824	3	3.8	0.8	0.01			0.04	20	24
DETR002	80825	3.8	4	0.2	0.08			0.07	60	19
DETR002	*80826*			*Field dup*		*0.17*		*0.15*	*71*	*20*
DETR002	80827	4	5	1	0.01			0.03	14	21
DETR002	80828	5	6	1	<0.01			0.03	12	22
DETR002	80829	6	7	1	0.01			0.03	26	22
DETR002	80830	7	7.6	0.6	0.01		*0.01*	0.05	62	22
DETR002	80831	7.6	8.3	0.7	0.02			0.04	231	27
DETR002	80832	8.3	9	0.7	0.02			0.05	230	24
DETR002	80833	9	9.6	0.6	0.03			0.09	269	25
DETR002	80834	9.6	10.2	0.6	0.01			0.07	184	22
DETR002	80835	10.2	11.2	1	<0.01			0.07	1075	30
DETR002	*80836*			*Field dup*		*<0.01*		*0.07*	*1045*	*29*
DETR002	80837	11.2	11.8	0.6	<0.01			0.09	145	18
DETR002	80838	11.8	12.4	0.6	<0.01			0.06	124	19
DETR002	80839	12.4	13	0.6	<0.01			0.06	93	20
DETR002	80840	13	14	1	<0.01			0.05	78	22
DETR002	80841	14	15	1	<0.01			0.07	59	20
DETR002	80842	15	16	1	<0.01			0.11	78	20
DETR002	80843	16	17	1	0.01			0.09	103	24
DETR002	80844	17	18	1	0.01			0.05	100	27
DETR002	80845	18	18.3	0.3	0.01			0.05	127	22
DETR002	*80846*			*Field dup*		*0.03*		*0.06*	*136*	*20*
DETR002	80847	18.3	19	0.7	0.01			0.05	121	27
DETR002	80848	19	20	1	0.01			0.06	86	25
DETR002	80849	20	21	1	0.01			0.04	82	22
DETR002	80922	21	21.7	0.7	<0.01			0.05	64	16
DETR002	80923	21.7	22.3	0.6	<0.01			0.04	66	17
DETR002	80924	22.3	23	0.7	0.02			0.05	591	16
DETR002	*80925*			*Field dup*		*0.01*		*0.05*	*525*	*16*
DETR002	80926	23	23.7	0.7	0.01			0.05	421	17
DETR002	*80927*			*Field dup*		*0.01*		*0.05*	*438*	*17*
DETR002	80928	23.7	24.5	0.8	0.01			0.05	166	21
DETR002	80929	24.5	25	0.5	0.02			0.06	195	25
DETR002	80930	28	28.5	0.5	0.02			0.09	139	26
DETR002	80931	28.5	29	0.5	0.01			0.09	110	14
DETR002	*80932*			*Field dup*		*0.02*		*0.10*	*156*	*19*
DETR002	80933	29	30	1	0.01			0.07	74	28
DETR002	80934	45	45.5	0.5	<0.01			0.05	41	30
DETR002	80935	45.5	46	0.5	0.01			0.06	35	12
DETR002	*80936*			*Field dup*		*0.01*		*0.04*	*26*	*10*
DETR002	80937	46	47	1	0.02			0.04	49	30

Channel ID	Sample No	From (m)	To (m)	Interval (m)	Au (g/t)	*Au (g/t) Field dup*	*Au (g/t) Lab dup*	Ag (g/t)	As (ppm)	Pb (ppm)
DETR003		0	67	67	**Assays pending**					
DETR004	81055	0	1	1	0.13			**Assays pending**		
DETR004	81056	1	2	1	0.22					
DETR004	81057	2	3	1	**0.66**					
DETR004	81058	3	3.6	0.6	0.04					
DETR004	81059	3.6	4.4	0.8	**1.04**					
DETR004	81060	4.4	4.7	0.3	**3.27**					
DETR004	*81061*			*Field dup*		*3.19*				
DETR004	81062	4.7	5.2	0.5	0.09					
DETR004	81063	5.2	5.4	0.2	**2.28**					
DETR004	81064	5.4	6	0.6	0.09					
DETR004	81065	6	7	1	0.04					
DETR004	81066	7	7.8	0.8	0.06					
DETR004	81067	7.8	8.1	0.3	0.02					
DETR004	81068	8.1	8.4	0.3	0.03					
DETR004	81069	8.4	8.7	0.3	0.12					
DETR004	81070	8.7	9.3	0.6	0.08					
DETR004	*81071*			*Field dup*		*0.12*				
DETR004	81072	9.3	10	0.7	0.03					
DETR004	81073	10	11	1	0.01					
DETR004	81074	11	12	1	0.09					
DETR004	81075	12	13	1	0.01					
DETR004	81076	13	13.6	0.6	0.01					
DETR004	81077	13.6	14.3	0.7	0.01					
DETR004	81078	14.3	15	0.7	0.01					
DETR004	81079	15	15.7	0.7	0.01					
DETR004	81080	15.7	16.2	0.5	0.01					
DETR004	81081	16.2	17	0.8	0.01					
DETR004	81082	17	17.7	0.7	0.01					
DETR004	81083	17.7	18.1	0.4	0.02					
DETR004	81084	18.1	18.9	0.8	0.01					
DETR004	81085	18.9	19.4	0.5	0.01					
DETR004	*81086*			*Field dup*		*0.02*				
DETR004	81087	19.4	20	0.6	0.01					
DETR004	81088	20	21	1	0.01					
DETR004	81089	21	21.5	0.5	0.01					
DETR004	81090	21.5	22.1	0.6	0.01					
DETR004	81091	22.1	22.6	0.5	0.01					
DETR004	81092	22.6	23	0.4	0.01					
DETR004	81093	23	24	1	0.01					
DETR004		24	32	8	**Assays pending**					
DETR004	81094	32	32.7	0.7	**12.65**					
DETR004	81095	32.7	32.9	0.2	**12.15**					
DETR004	*81096*			*Field dup*		*10.95*				
DETR004	81097	32.9	33.2	0.3	**0.44**					
DETR004	81098	33.2	33.8	0.6	0.2					
DETR004	81099	33.8	34.1	0.3	0.2					
DETR004	*81100*			*Field dup*		*0.11*				
DETR004	81901	34.1	35	0.9	0.03					
DETR005	80890	0	1	1	0.07			0.03	17	18
DETR005	80891	1	1.5	0.5	0.01			0.02	11	19
DETR005	80892	1.5	2	0.5	<0.01			0.02	8	18
DETR005	80893	2	3	1	0.04			0.05	11	21
DETR005	80894	6	6.8	0.8	0.01			0.04	16	19
DETR005	80895	6.8	7.15	0.35	0.01			0.02	21	18
DETR005	80896	7.15	8	0.85	<0.01			0.02	37	18
DETR005	80897	8	9	1	0.01			0.03	43	17
DETR005	80898	9	10	1	0.01			0.03	56	18
DETR005	80899	10	10.3	0.3	0.03			0.03	95	17
DETR005	80900	10.3	10.5	0.2	**23.5**			2.72	6170	18
DETR005	*80901*			*Field dup*		*21.6*		*4.75*	*7160*	*29*
DETR005	80902	10.5	11	0.5	**2.1**			0.28	1610	18
DETR005	80903	11	11.5	0.5	0.13			0.04	276	17

Channel ID	Sample No	From (m)	To (m)	Interval (m)	Au (g/t)	*Au (g/t) Field dup*	*Au (g/t) Lab dup*	Ag (g/t)	As (ppm)	Pb (ppm)
DETR005	80904	11.5	12.15	0.65	0.18			0.03	298	17
DETR005	80905	12.15	12.25	0.1	**6.72**			1.26	>10000	9
DETR005	*80906*			*Field dup*		*12.65*		*2.97*	*>10000*	*15*
DETR005	80907	12.25	13	0.75	**0.54**			0.13	1415	18
DETR005	80908	13	14	1	0.13			0.03	768	16
DETR005	80909	14	15	1	0.06			0.04	349	17
DETR005	80910	15	16	1	0.02			0.02	168	18
DETR005	80911	16	16.6	0.6	0.02			0.02	199	15
DETR005	80912	16.6	16.8	0.2	0.01			0.03	206	10
DETR005	80913	16.8	17.5	0.7	0.01			0.02	170	16
DETR005	80914	17.5	18	0.5	<0.01			0.03	78	16
DETR005	80915	18	19	1	0.01			0.06	107	17
DETR005	80916	19	19.55	0.55	0.04			0.05	198	17
DETR005	80917	19.55	19.68	0.13	**7.56**			2.76	>10000	16
DETR005	80918	19.68	20.45	0.77	0.03			0.03	263	17
DETR005	80919	20.45	21	0.55	0.01			0.03	148	18
DETR006	80939	3	4	1	0.01			0.01	31	21
DETR006	80940	4	5	1	0.02			0.01	26	19
DETR006	80941	5	6	1	0.02			0.01	67	22
DETR006	80942	9	10	1	0.08			0.04	277	21
DETR006	80943	10	11	1	0.15			0.10	486	21
DETR006	80944	11	11.3	0.3	0.21			0.06	877	18
DETR006	80945	11.3	11.7	0.4	**17.35**			2.78	>10000	22
DETR006	*80946*			*Field dup*		*13.25*		*2.37*	*>10000*	***25***
DETR006	80947	11.7	12	0.3	0.17			0.08	1500	23
DETR006	80948	12	13	1	0.29			0.15	1410	21
DETR006	80949	13	14	1	0.25			0.14	865	19
DETR006	80950	18	18.8	0.8	0.02			0.02	179	20
DETR006	80951	18.8	19.1	0.3	**16.95**			2.78	>10000	24
DETR006	80952	19.1	20	0.9	0.06			0.02	449	20
DETR006	80953	28	28.3	0.3	0.05		*0.05*	0.09	193	15
DETR006	*80954*			*Field dup*		*0.19*		0.09	287	*14*
DETR006	80955	28.3	29	0.7	0.02			0.03	131	23
DETR006	80956	29	30	1	0.01			0.02	96	22
DETR006	80957	30	31	1	0.02			0.03	141	20
DETR006	80958	31	31.7	0.7	0.02			0.02	47	19
DETR006	80959	31.7	32.2	0.5	0.01			0.03	63	18
DETR006	80960	32.2	33	0.8	0.02			0.02	55	20
DETR007	80991	4	4.5	0.5	0.06			0.07	124	41
DETR007	80992	4.5	5	0.5	0.07			0.06	168	38
DETR007	80993	5	5.5	0.5	0.06			0.11	165	35
DETR007	80994	5.5	6	0.5	0.06			0.07	164	20
DETR007	80995	6	6.3	0.3	0.06			0.05	223	26
DETR007	80996	6.3	6.6	0.3	**12.45**			1.84	>10000	23
DETR007	*80997*			*Field dup*		*21.6*		*1.97*	*>10000*	*26*
DETR007	80998	6.6	7	0.4	0.08			0.03	217	20
DETR007	80999	7	7.5	0.5	0.17			0.07	491	29
DETR007	81000	7.5	8	0.5	0.22			0.07	466	26
DETR007	81001	11	11.3	0.3	0.07			0.05	263	22
DETR007	81002	11.3	11.4	0.1	**2.86**			0.51	365	16
DETR007	81003	11.4	12	0.6	0.07			0.03	162	17
DETR007	81004	15	15.7	0.7	0.17			0.07	325	21
DETR007	81005	15.7	16.2	0.5	0.12			0.05	519	22
DETR007	81006	16.2	16.35	0.15	**6.31**			1.69	>10000	16
DETR007	*81007*			*Field dup*		*5.13*		*1.30*	*>10000*	*16*
DETR007	81008	16.35	17	0.65	0.14			0.02	266	19
DETR007	81009	17	17.25	0.25	0.14			0.06	454	19
DETR007	81010	17.25	17.35	0.1	**8.98**			0.43	533	17
DETR007	81011	17.35	18	0.65	0.21			0.03	213	22
DETR007	81012	18	19	1	0.16			0.02	222	25
DETR007	81013	22	22.3	0.3	**5.15**			0.29	672	21
DETR007	81014	22.3	23	0.7	0.16			0.06	314	23

Channel ID	Sample No	From (m)	To (m)	Interval (m)	Au (g/t)	*Au (g/t) Field dup*	*Au (g/t) Lab dup*	Ag (g/t)	As (ppm)	Pb (ppm)
DETR008	81026	3	4	1	0.06			**Assays pending**		
DETR008	81027	4	4.7	0.7	0.09					
DETR008	81028	4.7	4.9	0.2	**15.15**					
DETR008	*81029*			*Field dup*		*11.0*				
DETR008	81030	4.9	5.4	0.5	0.26					
DETR008	81031	5.4	5.9	0.5	0.12					
DETR008	81032	5.9	6.1	0.2	**0.85**					
DETR008	*81033*			*Field dup*		*0.35*				
DETR008	81034	6.1	6.5	0.4	0.03					
DETR008	81035	6.5	7.3	0.8	**16.45**					
DETR008	*81036*			*Field dup*		*7.9*				
DETR008	81037	7.3	8	0.7	0.17					
DETR008	81038	12	12.4	0.4	0.24					
DETR008	81039	12.4	13	0.6	0.11					
DETR008	81040	13	14	1	0.01					
DETR008	81041	14	15	1	0.01					
DETR008	81042	15	15.6	0.6	0.01					
DETR008	81043	15.6	16	0.4	0.03					
DETR008	*81044*			*Field dup*		*0.02*				
DETR008	81045	16	17	1	0.04					
DETR008	81046	31	31.75	0.75	0.01					
DETR008	81047	31.75	32.2	0.45	0.01					
DETR008	81048	32.2	32.6	0.4	0.03					
DETR008	*81049*			*Field dup*		*0.02*				
DETR008	81050	32.6	33	0.4	0.01					
DETR008	81051	33	34	1	0.01					
DETR009		0	37	37	**Assays pending**					

Note:

1. Gold and Multi-element assays pending for DETR003, DETR004 (24-32m) and DETR009
2. Multi-element assays pending for DETR004 and DETR008

Competent Person Statement

The information in this ASX Announcement that relates to Exploration Results is based on information compiled by Mr Michael Fenwick, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Fenwick is a full-time employee of Flynn Gold. Mr Fenwick has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fenwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This announcement includes information that relates to Exploration Results prepared and first disclosed under the JORC Code (2012) and extracted from the Company's previous ASX announcements as noted, and the Company's Prospectus dated 30 March 2021. Copies of these announcements are available from the ASX Announcements page of the Company's website: www.flynnngold.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 30 March 2021.

Forward Looking and Cautionary Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.

References

ASX Announcement 15 June 2021 – Prospectus

ASX Announcement 14 November 2024 – Exploration Target for Golden Ridge, NE Tasmania

ASX Announcement 24 April 2025 - New Priority Targets Emerging at Golden Ridge Project, NE Tasmania

JORC Code Table 1 for Exploration Results – Golden Ridge Project

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.*	The sampling described in this report refers to grab rock chip and channel sampling. Samples were collected by qualified geologists or under geological supervision. The nature and quality of sampling is carried out under QAQC procedures as per industry standards.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	**Trench samples** Trench samples were from a channel taken from the walls of a historic trench at interval lengths between 0.15m and 1.0m. The horizontal channel line was cut between 0.2m and 1.0m above the floor. Certified reference material (CRM) standards were inserted at least every 20 samples. Some field duplicates were collected to monitor sampling quality control, assess sample representivity, and evaluate the repeatability of gold assay results. **Rock chip samples** Rock-chip 'in-situ' and channel samples were taken from in-situ outcrop. Rock-chip 'float' samples were not in-situ, these rocks have potentially been transported. Rock chip samples weighed between 0.3 – 3 kg. Some grab rock chip samples may be selective and taken from either mineralised or unmineralised material. This kind of grab sampling enables preliminary/indicative metal grade and rock elemental composition to be ascertained but it is not as representative as continuous channel sampling or drilling. Some field duplicates were collected to check the consistency of the assaying methods.
	Aspects of the determination of mineralisation that are Material to the Public Report.	**Rock chip / Channel Samples** Samples were prepared at the ALS laboratory in Burnie. Samples were weighed (WEI-21), crushed (CRU-21), then pulverized (PUL-21) to a nominal 85% passing 75 microns. Samples were analysed for gold (Au) by fire assay with a 30 g charge (method AU-AA25) at ALS laboratories in Burnie. Multi-element analysis by four-acid digest (method MS-ME61) was conducted at ALS laboratories in Adelaide, Perth, or Townsville.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	No new drilling reported.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	No new drilling reported.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	No new drilling reported.

Criteria	JORC Code explanation	Commentary
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	No new drilling reported.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	No new drilling reported. **Rock chip and channel samples** Rock chip and channel samples were logged for lithology, mineralisation, veining, alteration and structural orientation. Information from in-situ rock chip and channel samples is recorded to a level of detail to support future geological, Mineral Resource estimation, mining studies and metallurgical studies.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Logging of rock–chip and channel samples is qualitative in describing lithology, mineralogy, alteration, veining, and textures. Quantitative measurements are also recorded where appropriate, such as vein thickness, percentage estimates of mineral species, and structural measurements (e.g., vein orientation). All trenches and samples are photographed for reference.
	The total length and percentage of the relevant intersections logged.	Each trench was logged in its entirety (100% of the exposed interval).
Subsampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	No new drilling reported.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Rock–chip and channel samples were taken dry. Sub-sampling techniques such as riffle splitting were not employed, as channel samples were collected directly from exposed outcrop using a hammer and chisel, with the entire sample submitted to the laboratory.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Samples were transported by road to ALS in Burnie for Au assays and then sent by air freight to Adelaide, Perth of Townsville for multi-element assays. The sample preparation for all samples follows industry best practice. Entire samples were prepared at the ALS laboratory in Burnie. Samples were weighed (WEI-21), crushed (CRU-21), then pulverized (PUL-21) to a nominal 85% passing 75 microns. Standardised equipment used with QC performed at the pulverisation stage at the labs.
	Quality control procedures adopted for all subsampling stages to maximise representivity of samples.	Sampling is guided by Flynn's protocols and Quality Control procedures, as per industry standards.
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	Sampling is guided by Flynn's protocols and Quality Control procedures, as per industry standards. Field QC procedures involve the use of certified reference material as assay standards and blanks, as well as coarse crush duplicates. For analysis of channel samples, CRM standards are inserted by the field Geologist at intervals accounting for 7 to 10% of total samples which is considered to be to industry standards. CRM results over low-, moderate-, and high-grade gold ranges indicate acceptable levels of accuracy and precision of assay batch results. Field duplicates were taken for rock-chip and channel samples. Laboratory split duplicates were taken for rock chip and channel samples. Assay results were within the acceptable error margin of their originals.

Criteria	JORC Code explanation	Commentary
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Rock chip and channel samples were 300g to 3kg.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	All samples were submitted for preparation at the ALS laboratory in Burnie. Samples were analysed at Burnie for Au by AU-AA25 (30 g charge fire assay) then sent to Adelaide, Perth or Townsville for multi-element assay by 4 acid digest (MS-ME61).
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools were used to determine any element concentrations
	Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	Flynn Gold has its own internal QAQC procedure involving the use of certified reference material (CRM) standards, blank (non-mineralised) materials, and duplicate samples. If CRM or blank results were outside of the accepted error margin the sample batch is re-run (fully or partially). External laboratory checks have not been used to date. **Rock chip and channel samples** CRM standards and blanks were used in channel sample batches. They were not used in rock-chip batches. Internal laboratory QAQC checks are reported by the laboratory (ALS Burnie, Perth and Townsville). Review of the internal laboratory QAQC suggests the laboratory is performing within acceptable limits. Field duplicates were collected to monitor sampling quality control, assess sample representivity, and evaluate the repeatability of gold assay results. A total of 26 field duplicate samples were collected. Relative Percent Difference (RPD) values range from 0% to 116.7%, with an average of 40.7%. High RPD values are mostly associated with very low-grade samples (<0.1 g/t Au), where small absolute differences result in large percentage differences. Moderate to high-grade samples generally returned low RPD values, consistent with acceptable precision for field duplicate sampling in gold mineralisation
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	No new drilling reported. All reported data was subjected to validation and verification by company personnel prior to reporting.
	The use of twinned holes.	No new drilling reported.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Primary data is collected both manually onto paper logging forms and digitally using a field laptop computer using in-house logging codes. The data is checked and verified prior to entering into a master database. Flynn Gold has done sufficient verification of the data, in the Competent Person's opinion to provide sufficient confidence that sampling was performed to adequate industry standards and is fit for the purpose of planning exploration programs and generating targets for investigation.
	Discuss any adjustment to assay data.	All original sampling records are kept on file. No adjustments have been made to any of the assay data.

Criteria	JORC Code explanation	Commentary
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	**Rock chip and channel sampling** All Flynn Gold samples are surveyed using a handheld Garmin 64ST GPS (accuracy +/- 5m). In some instances, waypoint averaging was used to increase GPS accuracy. determined.
	Specification of the grid system used.	All Flynn Gold samples are surveyed in the MGA 94 Zone 55 grid system. Historic maps have been geo-referenced to MGA 94 Zone 55 using landmarks (historic workings, roads and creeks) which have been verified and matched to LiDAR imagery and GPS measurements taken in the field.
	Quality and adequacy of topographic control.	RL's have been assigned from high-precision LIDAR data.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	Rock–chip and channel samples were collected from areas containing mineralisation, alteration, or significant geological structures. Barren intervals of granodiorite were not sampled. Channel sampling was selective and has not been completed along the full strike length of the trenches.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	A Mineral Resource or Ore Reserve has not been determined.
	Whether sample compositing has been applied.	There was no sample compositing.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**Rock chip and channel sampling** In-situ rock chips are taken perpendicular to the contact of any mineralized zones. Trenches are excavated perpendicular to the regional trend of mineralisation. Channel samples are taken along a horizontal line which is satisfactory given the steep nature of veining at Golden Ridge. A sampling bias is not evident from the data collected to date.
Sample security	*The measures taken to ensure sample security.*	The chain of custody for all Flynn Gold samples from collection to dispatch to assay laboratory is managed by Flynn Gold personnel. The level of security is considered appropriate for exploration surface sampling programs. **Rock chip and channel samples** Samples were transported directly by Flynn Gold employees or contractors to the ALS laboratory in Burnie using company vehicles. ALS uses internal procedures to ensure sample security when transporting samples from Burnie to Perth or Townsville. Details of sample movements are digitally recorded and available in real time to authorised staff through the ALS Webtrieve Portal. No third parties have been allowed to access the samples.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No audits or reviews have been carried out at this time. Due to the early stage of exploration, project-specific standard and technical procedures are still being adjusted.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The Golden Ridge Project covers a total area of 167km^2 under a single exploration licence, EL17/2018, The licence is owned and controlled by Flynn Gold through its 100% owned subsidiary, Kingfisher Exploration Pty Ltd.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	Flynn Gold is unaware of any impediments for exploration on the granted licence and does not anticipate any impediments to exploration for the area under application.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Relevant exploration done by other parties are outlined in References listed in this release. All historical exploration records are publicly available via the Tasmanian Government websites including Land Information System Tasmania (thelist.tas.gov.au). Previous exploration has been completed on Flynn Gold's projects by a variety of companies. Please refer to the FG1 Prospectus dated 30th March 2021 for details and references relating to previous work. All historical exploration records are publicly available via the Tasmanian Government websites including Land Information System Tasmania (thelist.tas.gov.au). All work conducted by previous operators at the Golden Ridge project is considered to be of a reasonably high quality, and done to industry standards of the day, with information incorporated into annual statutory reports. Previous operators have conducted very little exploration work outside of the historical small scale mine working areas at the Golden Ridge projects.
Geology	*Deposit type, geological setting and style of mineralisation.*	The Golden Ridge project is thought to host intrusion related gold system (IRGS) style mineralisation consisting of gold bearing quartz-carbonate-sulphide stockwork veining hosted in hornfelsed pelitic and quartzose sedimentary rocks within the Paleozoic Mathinna Group, northeast Tasmania. Please refer to the FG1 Prospectus dated 30th March 2021 for more details.
Drillhole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* • *dip and azimuth of the hole* • *downhole length and intersection depth* • *hole length.*	No new drilling reported.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	No new drilling reported.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.*	No data aggregation or intercept calculations are included in this release.
	Where aggregate intersections incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	No data aggregation or intercept calculations are included in this release.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values have been reported in this release.
Relationship between mineralisation widths and intersection lengths	*These relationships are particularly important in the reporting of Exploration Results.*	No new drilling reported.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	No new drilling reported.
	If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. "downhole length, true width not known").	No new drilling reported.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intersections should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Included in the body of this announcement.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	The accompanying document is considered to represent a balanced report in context of the exploration results being reported.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All relevant and material exploration data is shown on figures, presented in tables, and discussed in the text. Previous soil sampling, stream sediment sampling and regional reconnaissance rock chip sampling indicated unexplored gold anomalies over a +9km strike length at the Golden Ridge Project. Please refer to the FG1 Prospectus dated 30th March 2021 and references listed in this release for more details.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	Planned exploration programs include continued geological mapping, rock chip sampling, trenching and channel sampling. Diamond drilling at the Double Event prospect is planned.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Maps have been included in the main body of this report.