

## Due Diligence Fast-Tracker on Greater Oko Project

*Altair Commencing Site Visit and In-Country Introductions with Key Officials*

- Due Diligence fast-tracked on Altair's transformational Greater Oko Project, **to allow for immediate execution of exploration plans upon completion of conditions precedent.**<sup>1</sup>
- **Greater Oko sits along strike and shares the same Oko Shear Zone to the two recent discoveries of G2 Goldfields (\$943M Market Capitalisation) and GMIN (\$1B Takeover of Reunion Gold).** Altair's Greater Oko Project adjoins and positioned only 1.5km from GMIN's 5.9Moz @ 2.20g/t Au discovery.<sup>2,3,4</sup>
- **Altair's CEO and management are in Guyana** with Adamantium Exploration Inc. ('Adamantium') progressing through legal, geological, technical due diligence along with evaluating execution strategy.
- Altair has commenced reviewing internal geological data and both parties have **commenced planning for Altair's exploration strategy** for Greater Oko.
- Adamantium and Altair ('Parties') believe the Greater Oko Project represents a **strategically unique and irreplicable gold opportunity in Guyana**, underpinned by an **exceptional partnership and common vision established:**
  - Adamantium founders are part of a larger conglomerate, who run gold operations focused on saprolite/alluvial material at surface and shallow depths.
  - Drilling below two historic operations, has led to **over 16Moz Au being delineated, through identifying the source deposit sitting below.**
  - The Parties believe there is **significant potential to make similar discoveries under multiple other historic operations and untested goldfields, targeting for the source deposits.**
  - Recent developments in the Oko region which has delineated 9Moz Au, in conjunction with the rich production history at **South Oko, leads the Parties to believe there is a potential major source deposit present and undiscovered below South Oko, hosted on the same Oko Shear as:**
    - **G2, OMZ & Ghanie:** 3.0Moz @ 4.27g/t Au, **\$943M Market Cap (3.5km Away)**<sup>2,5</sup>
    - **GMIN, Oko West:** 5.9Moz @ 2.20g/t Au, Taken over for **\$1Billion (1.5km Away)**<sup>3,4</sup>
  - The **South Oko** vision has been re-affirmed by Reunion Gold's VP of Exploration **"The source for all this gold mineralisation that these Alluvials have been mining, still hasn't been discovered, and that from an explorationist point of view is where the excitement is"**, commenting on the southerly extension potential of the Oko West discovery.<sup>6</sup>
  - Both Adamantium and Altair believe **South Oko and North Peters Prospects represents only a small fraction of the overall potential**, with numerous other exciting targets which have never been drill tested, despite the abundance of gold mineralisation present at surface.
  - The vision is to establish multiple large-scale discoveries, **replicating the model which has already led to 16Moz Au of discoveries that the Adamantium founders have been associated with, and envisioning the establishment of the largest gold Joint Venture in Guyana.**
  - **Altair and Adamantium continue to work towards the long-term goal** of consolidating the most prospective gold grounds in Guyana into a single focused high-growth company.

- Greater Oko historic shallow infill auger program (**max depth of 24m**) at North Peters Prospect, with highlights including<sup>1,A</sup>:
  - **11m @ 33.1g/t Au** from 5m **ending in mineralisation** (AG-37-96)
  - **11m @ 19.1g/t Au** from surface **ending in mineralisation** (AG-46-96)
  - **17m @ 8.5g/t Au** from surface **ending in mineralisation** (AG-26-98)
  - **16m @ 8.3g/t Au** from surface **ending in mineralisation** (AG-28-98)
  - **12m @ 10.3g/t Au** from surface **ending in mineralisation** (AG-36-98)
  - **17m @ 8.4g/t Au** from surface **ending in mineralisation** (AG-29-98)
  - **16m @ 7.3g/t Au** from surface **ending in mineralisation** (AG-27-98)
  - **12m @ 8.4g/t Au** from surface **ending in mineralisation** (AG-35-98)
- Subsequently, historic sparse step-out diamond drilling confirms mineralisation extension, representing upside potential along strike and depth, **which hasn't been systematically followed up**<sup>1,A</sup>:
  - **262m @ 1.6g/t Au** from 30m including **38m @ 8.5g/t Au** from 30m (MM02-05)
  - **43m @ 10.6g/t Au** from surface including **last 8m @ 8.0g/t Au** from 35m (MMMT003)
  - **226m @ 1.1g/t Au** from surface (MM50-06)
  - **109m @ 2.0g/t Au** from 47m (MM41-06)
  - **20m @ 5.8g/t Au** from 45m (MM08-06)
  - **107m @ 1.4g/t Au** from 52m (MM7507)
  - **178m @ 1.7g/t Au** from 24m including **83m @ 3.4g/t Au** from 24m (MM01-05)
  - **14m @ 6.1g/t Au** from 49m (MM39-06)
  - **104m @ 1.3g/t Au** from surface (MM17510)
  - **27m @ 2.1g/t Au** from surface (MM52-06)
  - **10m @ 7.7g/t Au** from 57m (MM42-06)
  - **32m @ 2.2g/t Au** from 54m (MM7407)

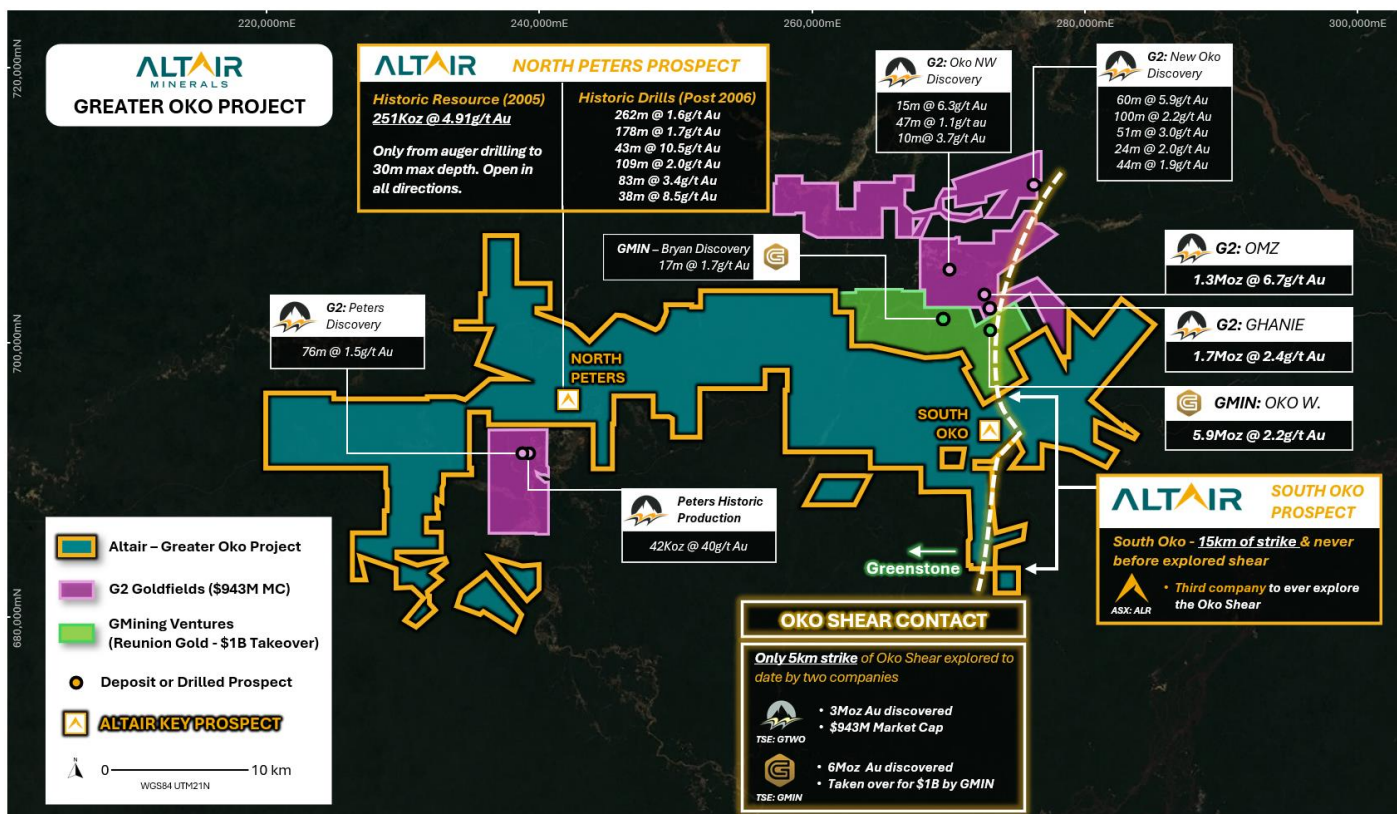
#### CAUTIONARY STATEMENTS – FOREIGN RESOURCE ESTIMATE & PROXIMITY STATEMENT

The Foreign Estimate of mineralisation included in this announcement is not compliant with the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) and is a “Foreign Estimate”. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code 2012, and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code 2012. Any reference to The Greater Oko Project in terms of “Resource”, “Estimate”, “Historic Resource” within this announcement, is a reference to a Foreign Resource Estimate as described above, please refer to original announcement 5<sup>th</sup> August 2025 for more details.

This announcement contains references to exploration results derived by other parties either nearby or proximate to The Greater Oko Project and includes references to topographical or geological similarities to that of the ALR Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

<sup>A</sup> These significant intercepts and exploration results have been previously disclosed in ASX:ALR announcement dated 05<sup>th</sup> August 2025





**Figure 1: Plan View of Greater Oko Project.** Note: “Historic Resource” on Figure 1, refers to a 2005 Foreign Resource Estimate (NI-43-101, inferred category) and is not JORC-Compliant, please see Appendix A: Listing Rule 5.12 in ASX:ALR announcement dated 5<sup>th</sup> August 2025. For clarity, both G2 and GMIN resources and results outlined in green and pink dots are located outside of Altair’s Greater Oko Project. The resources outlined of G2 and GMIN share the exact geology as Greater Oko, including the presence of the same Oko Shear Contact Zone. It is uncertain that following evaluation and/or further exploration work that the Foreign Estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code. See proximity and cautionary statement.<sup>1,2,3,4,5,7,8,9,10</sup>

#### Altair Minerals Limited CEO, Faheem Ahmed, commented:

“We are pleased to have already commenced due diligence on the Greater Oko Project with great urgency so Altair can get boots on the ground as soon as practicable. The initial meetings we’ve had with Adamantium in-country has given me great confidence we will be able to establish an incredibly strong partnership to ensure this Project is a success.

The Greater Oko Project has potential to be a ‘Company Maker’ for Altair, and at the South Oko Prospect we become the third company to ever step into exploration on this globally emerging greenstone shear. The first two companies both becoming billion-dollar assets from greenfield exploration has our team quite excited. Unlike our successful two predecessors, we have complete dominance over the greenstone belt, parallel shear zones and an exploration footprint which is multiples of our billion-dollar peers put together.

Our partners at Adamantium have been incredibly welcoming, giving us relevant introductions to key personnels, legal counsels, business administrators and bankers along with access to their own in-house logistics and exploration division.

We’ve established a very strong relationship with Adamantium and see them as valuable partners, which is quite different to the traditional ‘Vendor and ASX Co’ model, they are equally invested into the success of this project as we are. We are not entering this exciting jurisdiction empty handed, but with the support of some of the most qualified and experienced exploration and technical personnel in Guyana.

Altair is grateful to both old and new shareholders for their support and look forward to transforming the legacy of Altair into a company which aggressively gets work done on the ground as a genuine explorer.”

**Altair Minerals Limited (ASX: ALR) ('Altair or 'the Company')** is pleased to announce commencement of in-country due diligence at the Greater Oko Project ('Project'). Altair's CEO and management are currently in Guyana conducting numerous meetings with Adamantium Exploration Inc. ('Vendor', 'Adamantium') who Altair considers as a partner to the Project, rather than a Vendor.

### Due Diligence Fast-Tracker

Altair has commenced immediate due diligence work programs on the Greater Oko Project which represents a transformational project opportunity for the Company. Both Altair's CEO and geologists in collaboration with Adamantium have begun planning around the exploration strategy and execution plan to build Greater Oko into the most prominent gold asset in Guyana.

Altair has retained a reputable in-country senior legal counsel, specialising in mining law and utilized by mining majors in Guyana. Altair's Guyanese counsel has commenced legal due diligence and paperwork, accelerating towards finalising all agreements and immediately seeking to commence the Earn-In period.

Simultaneously, Altair's CEO and geologists have begun planning a site visit to the Greater Oko Project, along with reviewing internal geological data and findings from Adamantium, which will play a critical role in establishing the immediate exploration targets.

The discussions between Altair and Adamantium have established a clear partnership strategy, allowing Altair to leverage Adamantium's expertise and established footprint in the mining sector of Guyana – essentially allowing Altair to enter its programs with a highly experienced partner with access to labour, equipment, logistics and machinery required to swiftly fast-track the project ambitions.

Altair's CEO and Adamantium have collaboratively commenced due diligence work and held productive discussions consisting of:

- Legal due diligence and administrative work
- Geological due diligence and site visit
- Review of internal geological data and records for South Oko
- Commencement of exploration plans and imminent work programs
- In-Country meetings with relevant key personnel
- Introduction to geologists and logistical planning
- Discussions in leveraging Adamantium's in country expertise, equipment, exploration personnel and machinery.
- Establishment of execution strategy and long-term planning in building the Greater Oko Project into a prominent gold asset in Guyana

The Greater Oko Project is the sole remaining largescale opportunity in the emerging world-class greenstone belt, and with the scope to increase the project area through an exclusive partnership with Adamantium, **represents the largest potential exploration opportunity in the country.**

### Guyana

Guyana has rapidly emerged as a premier gold jurisdiction, drawing increasing attention from major players in the gold exploration space. As the last truly pro-mining and politically stable country within the Guiana Shield, it hosts an extension to West African geology, consisting of the same Birimian Greenstone that has underpinned world-class gold discoveries across West Africa — including in Ghana, Ivory Coast, and Burkina Faso. However, unlike its African counterparts, Guyana remains significantly underexplored.

### Altair's Strategic Advantage

Currently, Guyana's permits for mineral exploration and development are broken up into fragmented 0.5 to 5km<sup>2</sup> blocks which are all held by private citizens. Hence, to establish a large contiguous land package for exploration and development, presents a near impossible task in liaising and dealing with countless private citizens – in hopes of getting all parties to agree on similar terms. This inherent permit structure presents a massive barrier to entry for both majors and juniors seeking to enter Guyana for exploration.

Altair on the other hand has achieved this monumental task through entering a Joint Venture with Adamantium Exploration Inc., which demonstrates the unique strategic value and competitive edge Altair has established.

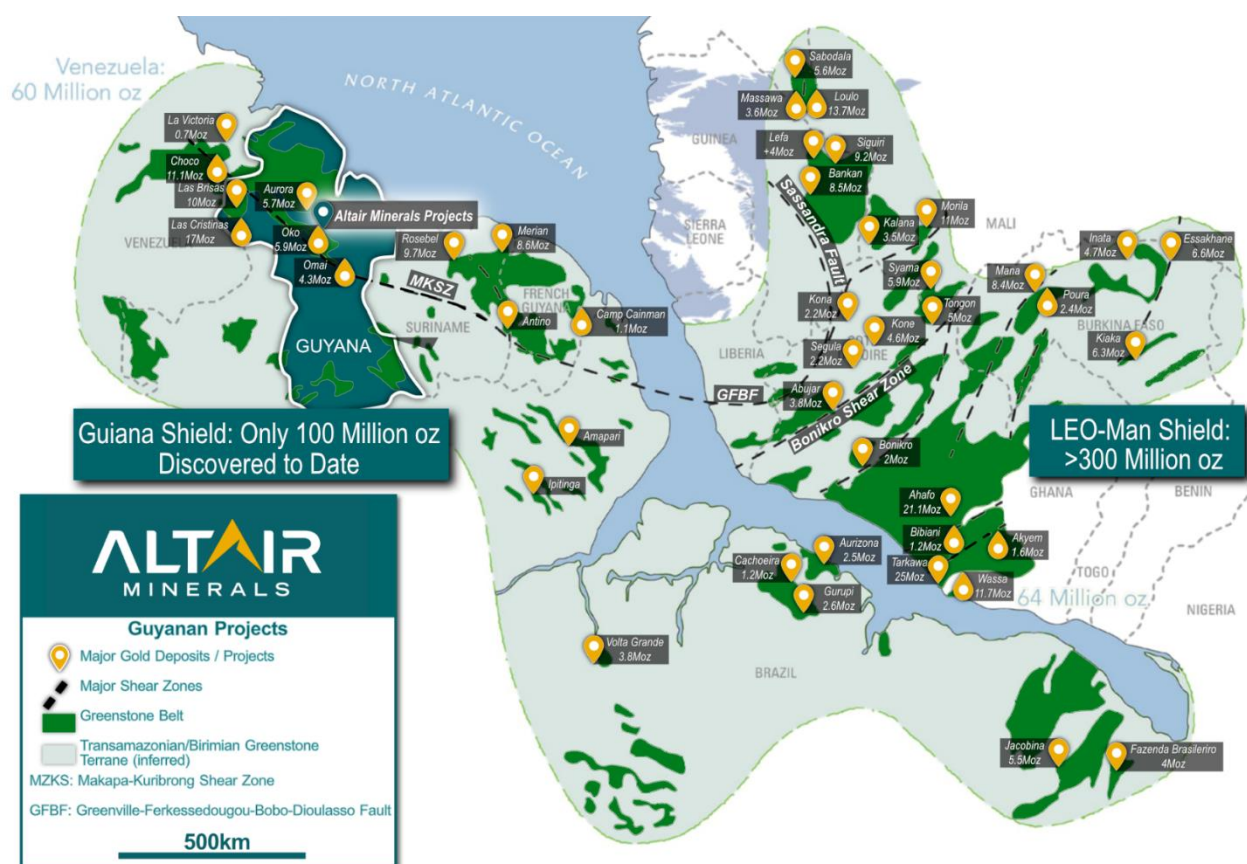




The 592km<sup>2</sup> contiguous landholding itself within Greater Oko not only represents an irreplicable deal but is also positioned within one of the most prominent and emerging greenstone belts globally, and 1.5km away from a 5.9Moz discovery<sup>4</sup>, which is expected to go into production over the next 18 months. Recent exploration success by groups such as G2 Goldfields (\$943M Market Capitalisation) and Reunion Gold (GMIN took over for \$1Billion in 2024) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroot exploration campaigns.<sup>2,3</sup>

**Current public companies actively drilling across the Guiana Shield include:**

- **G2 Goldfields:** \$943M Market Capitalization<sup>2</sup>
- **Reunion Gold:** \$1Billion Takeover by GMining Ventures<sup>3</sup>
- **Founders Metals:** \$333M Market Capitalization<sup>11</sup>
- **Greenheart Gold:** \$108M Market Capitalization<sup>12</sup>
- **OMAI Gold Mines:** \$602M Market Capitalization<sup>13</sup>



**Figure 2:** Geological Map of the West African Birimian greenstone belt and extension to the greenstone belt on Guiana Shield with location of major deposits and projects. GFBF = Greenville-Fekessedougou-Bobo-Dioulasso fault. MKSZ = Makapa-Kuribrong Shear Zone

**For and on behalf of the board:**

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

## About Altair Minerals

Altair Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The Company has projects located in South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia. The shares of the company trade on the Australian Securities Exchange under the ticker symbol ALR.

## Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

## References

1. ALR Announcement Dated 05<sup>th</sup> August 2025, "Acquisition of Transformational Gold Project"
2. Based on a fully diluted market cap, with 263,827,164 Shares on Issue and Share Price of \$3.22 CAD as of date 08<sup>th</sup> August 2025 and CAD to AUD conversion rate of 1.11.
3. <https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23>
4. Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06<sup>th</sup> June 2025
5. NI 43-101 Technical Report for the 2025 Updated Mineral Resource Estimate for the Oko Gold Property, Prepared for G2 Goldfields Inc., Mincon International, 24<sup>th</sup> April 2025
6. Reunion Gold: Investment Case, Valpal, 20<sup>th</sup> February 2024
7. G2 Goldfields (TSX: GTWO) announcement dated 15<sup>th</sup> July 2025
8. G2 Goldfields (TSX: GTWO) announcement dated 13<sup>th</sup> May 2025
9. G2 Goldfields (TSX: GTWO) announcement dated 3<sup>rd</sup> June 2024
10. Reunion Gold announcement dated June 01<sup>st</sup> 2023
11. Based on 101.3 Million Shares on Issue and Share Price \$2.95 CAD as of 08<sup>th</sup> August 2025 and CAD to AUD conversion rate of 1.11.
12. Based on 153.9 Million Shares on Issue and Share Price \$0.63 CAD as of 08<sup>th</sup> August 2025 and CAD to AUD conversion rate of 1.11.
13. Based on 628.4 Million Shares on Issue and Share Price \$0.86 CAD as of 08<sup>th</sup> August 2025 and CAD to AUD conversion rate of 1.11.