

ASX Release

13 August 2025

A\$2.86m Placement to Fund Drilling

Dart Mining NL (ASX:DTM) (“**Dart**” or the “**Company**”) is pleased to announce that it has received firm commitments from professional and sophisticated investors for a two tranche Placement to raise A\$2,860,000 (before costs) through the issue of 1,682,352,941 new fully paid ordinary shares at 0.17 cents per share. The Company will seek shareholder approval for the majority of the Placement.

Tranche 1 will raise A\$300,000 (before costs) through the issue of 176,470,588 new fully paid ordinary shares at 0.17 cents per share. Those shares will be issued under Listing Rule 7.1.

The Company will seek shareholder approval to issue 1,505,882,353 new fully paid ordinary shares at 0.17 cents per share to professional and sophisticated investors at a shareholder meeting to be held in September 2025 (Tranche 2) to raise a further A\$2,560,000 (before costs).

The Placement price represents a 43% discount to the Company’s closing price on 8 August 2025.

The Company will also seek shareholder approval to issue one (1) free option for every two (2) new shares issued under Tranche 1 and Tranche 2 (Placement Options). The Placement Options will be exercisable at 0.34 cents and expire 3 years from their issue date. Approval will also be sought to issue 841,176,471 Broker Options on the same terms. The Company will apply for the options to be listed on the Australian Securities Exchange (ASX) subject to meeting all the necessary listing criteria prescribed by the ASX.

Oakley Capital Partners Pty Ltd is the Lead Manager on the Placement and will be paid a fee of 6% on funds raised and, subject to shareholder approval, Broker Options as previously outlined. Zerp Capital Pty Ltd, is assisting with the placement on behalf of the Company and will also be paid a fee of 6% on funds raised and, subject to any necessary shareholder approval will be issued with Broker Options pro-rata based on allocation.

There are no related parties, as per Listing Rule 10.11, participating in the Placement.

The net funds raised in the Placement will be used to further advance drilling on Dart’s flagship Triumph Gold Project and its Coonambula Antimony / Gold Project in Central Queensland, as well as for working capital.

Upon settlement of Tranche 2 of the placement Dart will conduct a 1 for 15 consolidation of shares and options, subject to shareholder approval which will be sought at the upcoming General Meeting of the Company.

Separately, the Company advises that it is considering a bonus options entitlement (at nil cost to the recipient) to all eligible existing shareholders of the Company. The Company is yet to determine the terms of this entitlement offer, but it will provide all eligible existing shareholders with exposure to the new Options class being created through this placement and intended to be quoted on ASX subject to meeting all necessary listing criteria. The Company intends to release further information on the bonus options offer as this is settled with the Lead Manager.

The Board wishes to thank Dart's existing, and new, shareholders which strongly supported this placement.

Release approved by the Board of Directors.

For more information contact:

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