

## NEWS RELEASE

TSX: SXGC | ASX: SX2 | OTCQX: SXGCF



AUGUST 19, 2025

### SOUTHERN CROSS GOLD ANNOUNCES TRADING ON OTCQX BEST MARKET

**Vancouver, Canada and Melbourne, Australia - Southern Cross Gold Consolidated Ltd ("SXGC", "SX2" or the "Company") (TSX:SXGC) (ASX: SX2) (OTCQX: SXGCF) (Frankfurt: MV3.F)** is pleased to announce its common shares have been approved to trade on the OTCQX® Best Market. The Company's shares will commence trading at the open of the market on August 19, 2025, under its existing ticker symbol "SXGCF". Shareholders will not need to take any action.

The OTCQX Market is the highest level of OTC Markets, which operates markets on which more than 12,000 U.S. and international securities trade. Trading on OTCQX enhances visibility and accessibility to U.S. investors. The Company's common shares continue to trade on the Toronto Stock Exchange under the symbol "SXGC" and on the Australian Securities Exchange under the symbol "SX2".

**Michael Hudson, President & CEO, states:** *"Trading on the OTCQX Best Market marks a pivotal moment for Southern Cross Gold. Moving from the Pink Market, where we've seen 10% of our global trading volume, to OTCQX opens the door to significantly greater U.S. investor participation."*

*"With SXG now trading on the ASX, TSX, and OTCQX, we've achieved true round-the-clock trading across the world's major mining investment markets. This global platform connects Australian investors who understand our local advantages, Canadian investors with deep mining expertise, and now enhanced access for U.S. investors seeking exposure to critical minerals and exceptional gold grades."*

*"Sunday Creek has delivered exceptional results – 66 intersections exceeding 100 g/t AuEq x m from just 88 km of drilling – establishing it as one of the Western world's most significant gold-antimony discoveries. Our inclusion in the US Defense Industrial Base Consortium underscores the strategic importance of this dual-metal asset, particularly given antimony's critical role in defense and semiconductor applications."*

*"The OTCQX quotation removes barriers that previously limited U.S. investor access, providing better liquidity and broader broker coverage. With our strong cash position and aggressive 200-km drill program underway, we're excited to engage with an expanded U.S. investor base as we advance this world-class discovery just 60 km from Melbourne."*

The OTCQX Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best-practice corporate governance, and demonstrate compliance with applicable securities laws. Graduation to the OTCQX Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.

#### **About Southern Cross Gold Consolidated Ltd. (TSXV: SXGC) (ASX: SX2) (OTCQX: SXGCF)**

Southern Cross Gold Consolidated Ltd. controls the Sunday Creek Gold-Antimony Project located 60 km north of Melbourne, Australia. Sunday Creek has emerged as one of the Western world's most significant gold and antimony discoveries, with exceptional drilling results including 66 intersections exceeding 100 g/t AuEq x m from just 88 km of drilling. The mineralization follows a "Golden Ladder" structure over 12 km of strike length, with confirmed continuity from surface to 1,100 m depth.

Sunday Creek's strategic value is enhanced by its dual-metal profile, with antimony contributing approximately 20 % of the in-situ value alongside gold. This has gained increased significance following China's export restrictions on antimony, a critical metal for defense and semiconductor applications. Southern

Cross' inclusion in the US Defense Industrial Base Consortium (DIBC) and Australia's AUKUS-related legislative changes position it as a potential key Western antimony supplier. Importantly, Sunday Creek can be developed primarily based on gold economics, which reduces antimony-related risks while maintaining strategic supply potential.

Technical fundamentals further strengthen the investment case, with preliminary metallurgical work showing non-refractory mineralization suitable for conventional processing and gold recoveries of 92-96% through gravity and flotation.

With a strong cash position, over 1,000 Ha of strategic freehold land ownership, and a large 60 km drill program planned through Q3 2025, SXGC is well-positioned to advance this globally significant gold-antimony discovery in a tier-one jurisdiction.

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

### **NI 43-101 Technical Background and Qualified Person**

Michael Hudson, President and CEO and Managing Director of SXGC, and a Fellow of the Australasian Institute of Mining and Metallurgy, and Mr Kenneth Bush, Exploration Manager of SXGC and a RPGeo (10315) of the Australian Institute of Geoscientists, are the Qualified Persons as defined by the NI 43-101. They have prepared, reviewed, verified and approved the technical contents of this release.

Analytical samples are transported to the Bendigo facility of On Site Laboratory Services ("On Site") which operates under both an ISO 9001 and NATA quality systems. Samples were prepared and analyzed for gold using the fire assay technique (PE01S method; 25 g charge), followed by measuring the gold in solution with flame AAS equipment. Samples for multi-element analysis (BM011 and over-range methods as required) use aqua regia digestion and ICP-MS analysis. The QA/QC program of Southern Cross Gold consists of the systematic insertion of certified standards of known gold and antimony content, blanks within interpreted mineralized rock and quarter core duplicates. In addition, On Site inserts blanks and standards into the analytical process.

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered and sold at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. The Costerfield mine corridor, now owned by Mandalay Resources Ltd contains two million ounces of equivalent gold (Mandalay Q3 2021 Results), and in 2020 was the sixth highest-grade global underground mine and a top 5 global producer of antimony.

SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its 2024 End of Year Mineral Reserves and Resources Press Release, dated February 20, 2025. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2024 production costs, using a gold price of US\$2,500 per ounce, an antimony price of US\$19,000 per tonne and 2024 total year metal recoveries of 91% for gold and 92% for antimony, and is as follows:

$$AuEq = Au \text{ (g/t)} + 2.39 \times Sb \text{ (\%)}$$

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralization at Costerfield, SXGC considers that a  $AuEq = Au \text{ (g/t)} + 2.39 \times Sb \text{ (\%)}$  is appropriate to use for the initial exploration targeting of gold-antimony mineralization at Sunday Creek.

### **JORC Competent Person Statement**

Information in this announcement that relates to new exploration results contained in this report is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and a Registered Professional Geologist and Member of the Australasian Institute of Mining and Metallurgy and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralization and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined

in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Exploration Manager and Mr Hudson is President, CEO and Managing Director of Southern Cross Gold Consolidated Ltd. and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Certain information in this announcement that relates to prior exploration results is extracted from the Independent Geologist's Report dated 11 December 2024 which was issued with the consent of the Competent Person, Mr Steven Tambanis. The report is included in the Company's prospectus dated 11 December 2024 and is available at [www.asx.com.au](http://www.asx.com.au) under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the original market announcement. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the original market announcement.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

**For further information, please contact:**

**Mariana Bermudez – Corporate Secretary - Canada**

[mbermudez@chasemgt.com](mailto:mbermudez@chasemgt.com) or +1 604 685 9316

Executive Office: 1305 – 1090 West Georgia Street Vancouver, BC, V6E 3V7, Canada

**Nicholas Mead – Corporate Development**

[info@southerncrossgold.com](mailto:info@southerncrossgold.com) or +61 415 153 122

**Justin Mouchacca, Company Secretary - Australia**

[jm@southerncrossgold.com.au](mailto:jm@southerncrossgold.com.au) or +61 3 8630 3321

Subsidiary Office: Level 21, 459 Collins Street, Melbourne, VIC, 3000, Australia

## Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements include words or expressions such as "proposed", "will", "subject to", "near future", "in the event", "would", "expect", "prepared to" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in the Company's documents filed with Canadian or Australian securities regulatory authorities (under code SX2). You can find further information with respect to these and other risks in filings made by the Company with the securities regulatory authorities in Canada or Australia (under code SX2), as applicable, and available for the Company in Canada at [www.sedarplus.ca](http://www.sedarplus.ca) or in Australia at [www.asx.com.au](http://www.asx.com.au) (under code SX2). Documents are also available at [www.southerncrossgold.com](http://www.southerncrossgold.com). The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.