



Announcement Summary

Entity name

DORSAVI LTD

Date of this announcement

Wednesday August 20, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	1,500,000	20/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DORSAVI LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

129742409

**1.3 ASX issuer code**

DVL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

20/8/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Issue of incentive performance rights in relation to a consulting agreement.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

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**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

20/8/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02968064-3A671752&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

The performance rights will have similar terms to those noted in this Notice of Meeting.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of incentive performance rights in relation to satisfaction of a consulting agreement.

Issue details

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**Number of +securities**

1,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of incentive performance rights in relation to satisfaction of a consulting agreement.

**Purpose of the issue**

To fund the retirement of debt

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVL : ORDINARY FULLY PAID	911,196,963

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVLAF : OPTION EXPIRING 15-NOV-2027 EX \$0.02	50,000,000
DVLAQ : OPTION EXPIRING 13-JUN-2026 EX \$0.02	25,000,000
DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	27,339,237
DVLAE : OPTION EXPIRING 13-AUG-2027 EX \$0.02	60,000,000
New class - code to be confirmed : Performance rights	1,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

1,500,000 unlisted performance rights.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No