



ASX ANNOUNCEMENT

Withdrawal of ACCC submission – Fonterra Oceania business

Bega Cheese Limited (ASX:BGA) (**Bega Group**) refers to its ASX announcement on 16 June 2025 headed "ACCC Submission – Potential Fonterra Oceania Acquisition".

Bega Group advises that in light of the announcement made by Fonterra on Friday 23 August 2025 that it has agreed to sell Fonterra's consumer and associated businesses to Lactalis, Bega Group has withdrawn its application to the Australian Competition and Consumer Commission (ACCC) in relation to Bega Group's intended acquisition of this business.

25 August 2025

For further information please contact

Barry Irvin
Executive Chairman
Bega Cheese Limited

02 6491 7720

www.begagroup.com.au