

26 August 2025

RESULTS OF ENTITLEMENT OFFER

Patagonia Lithium Ltd (ASX:PL3) (Patagonia) refers to the previously announced fully underwritten pro-rata non-renounceable entitlement offer of one (1) new fully paid ordinary share in Patagonia (**Share**) for every two (2) Shares held by eligible shareholders (**Entitlement Offer**), which closed on 21 August 2025.

Patagonia advises that valid applications have been received and accepted for a total of 29,760,024 new Shares under the Entitlement Offer and ancillary shareholder shortfall offer to raise approximately \$1,339,201 (before costs) at an issue price of \$0.045 per new Share.

As the Entitlement Offer was fully underwritten by Dr Jose Manzano and Magnus Capital SA (**Underwriters**), a total of 29,945,156 new Shares (**Shortfall Shares**) are now available for subscription in accordance with the terms of the respective underwriting agreements between Patagonia and the Underwriters.

Patagonia has notified the Underwriters of the number of Shortfall Shares and will liaise with each of the Underwriters to determine the allocation of the Shortfall Shares in accordance with the terms of the underwriting agreements, which is anticipated to be:

- (a) Dr Manzano: 19,963,437 Shortfall Shares; and
- (b) Magnus: 9,981,719 Shortfall Shares.

The new Shares are expected to commence trading on the ASX on a normal basis on 27 August 2025.

Authorised for release by the Board of the Company.

For further information please contact:

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Our socials - LinkedIn, twitter X @patalithium, Instagram, facebook, pinterest and youtube www.patagonialithium.com.au

Capital structure

149.2m - PL3 shares
14.6m - PL3O quoted options
14.2m - unquoted options

Patagonia Lithium Ltd
Level 6, 505 Little Collins Street
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<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Rick Anthon - NED
Pablo Tarantini - NED
Jarek Kopias - Co Sec