

Tuesday, 26 August 2025

The Manager  
ASX Markets Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

## **FY2025 full year results, increased fully franked final dividend, upward revision to progressive quarterly dividend policy and DRP incentive**

### **Full year results**

WCM Global Growth Limited (the **Company**) (ASX:WQG) today announced a strong result with net operating profit after tax for the year ended 30 June 2025 (**FY2025**) of \$69,525,000 (30 June 2024: \$45,341,000). The after-tax profit for the period is primarily attributed to an increase in the value of the Company's investment portfolio and the investment performance of the Company's investment advisor, WCM Investment Management, LLC (**WCM**).

For FY2025, the pre-tax net tangible asset (**NTA**) value per share of the Company increased from \$1.74 as at 30 June 2024 to \$2.03 as at 30 June 2025, representing an 16.7% increase. The Company's after-tax NTA per share increased by 14.6% from \$1.57 to \$1.80 over the same period. The higher NTA was after the payment of four quarterly dividends during the financial year totaling 7.4 cents per share (**cps**).

For FY2025, the Company's portfolio achieved a return of 31.00%, significantly outperforming the MSCI All-Country World Index (ex-Australia) (**Benchmark**) by 12.41%, which delivered a return of 18.59%. The portfolio has delivered returns in excess of the Benchmark over one, three and five years, and since inception.

### **Excellent long-term performance**

The long-term performance of the Company's investment portfolio remains strong. Since inception in June 2017, the WQG portfolio has returned 16.73% per annum after all fees compared with the Benchmark of 13.27%. This is consistent with the longer-term performance of the WCM Quality Global Growth Strategy Composite, on which WQG's portfolio is based, which has returned 14.79% per annum since inception in 2008.

As at 30 June 2025, the portfolio value of a \$10,000 investment in the Company's initial public offer in June 2017 has now grown to \$34,599 as shown in the chart below.



\*Data as at 30 June 2025 in AUD. Value presented based on the portfolio return in AUD and calculated before expenses and taxes and after investment management and performance fees. Portfolio value includes the reinvestment of dividends and income. Past performance is not indicative of future results.

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## Increased fully franked final dividend and upward revision to progressive quarterly dividend intention

The Board had previously advised of its intention to pay a fully franked final dividend with respect to FY2025 of 1.91 cps in line with the Company's progressive quarterly dividend policy.

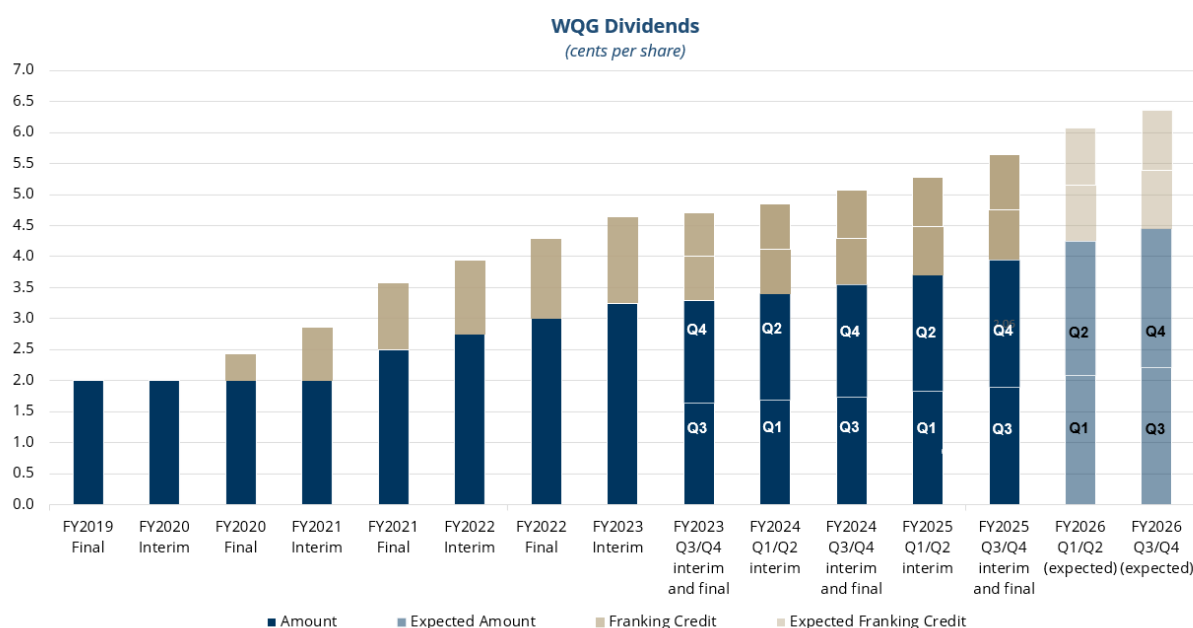
However, based on the strong financial results of the Company over the past two years and its dividend reserves and accumulated franking credits, **the Board is pleased to announce an increased final dividend for the quarter ended 30 June 2025 (Q4 FY2025) of 2.06 cps, fully franked at a 30% tax rate.** The final dividend will be paid on 30 September 2025, with a record date of 12 September 2025.

**The Company's strong financial position has also enabled the Board to revise upwards its previously announced future dividend intentions.**

Following payment of the increased FY2025 final dividend of 2.06 cps on 30 September 2025, the Board's present intention is to pay the following quarterly dividends, fully franked at a 30% tax rate<sup>1</sup>:

- 2.09 cps for the quarter ending 30 September 2025, to be paid in December 2025;
- 2.16 cps for the quarter ending 31 December 2025, to be paid in March 2026;
- 2.21 cps for the quarter ending 31 March 2026, to be paid in June 2026; and
- 2.24 cps for the quarter ending 30 June 2026, to be paid in September 2026.

The chart below shows the increasing dividend payments and forecast dividends per share in line with the Company's progressive dividend policy.



The increased fully franked Q4 FY2025 final dividend and the progressive quarterly dividend policy are important initiatives to add shareholder value as they increase the amount and frequency of dividends and provide shareholders with dividends sooner than would otherwise be the case.

<sup>1</sup> Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal and regulatory considerations.

## Attractive 5% DRP issue price discount

The Company's Dividend Reinvestment Plan (**DRP**) will be in operation for the fully franked Q4 FY2025 final dividend of 2.06 cps and the DRP continues to have strong support from shareholders.

For shareholders who elect to reinvest all or part of their FY2025 final dividend, **new shares will be issued at an attractive 5% discount** to the volume weighted average price in accordance with the rules of the DRP.

The Board is pleased to advise that these terms have been made possible by Associate Global Partners Limited (**AGP**) offering a one-time incentive to participants in the DRP with respect to the Q4 FY2025 final dividend. Under the incentive payment, 2% of the issue price discount will be funded by AGP Limited at no cost to the Company.

Shareholders who wish to participate in the DRP for the Q4 FY2025 final dividend must elect to do so before the DRP election date of 17 September 2025 by:

- making an election online via the share registry at [www.mpms.mufig.com/en/mufg-corporate-markets/](http://www.mpms.mufig.com/en/mufg-corporate-markets/); or
- complete a personalised election form, which will be mailed to investors shortly, and return it to the share registry.

All the Directors intend to participate in the DRP for the final dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP<sup>2</sup>.

## Outlook

The Board is pleased with the strong investment performance of the Company in FY2025 reflecting the significant outperformance of the Company's portfolio compared with its Benchmark. The Company's investment approach remains sound and the portfolio remains well placed for continued long-term growth.

We thank shareholders for their ongoing investment in the Company.

If you have any questions, please contact the team at Associate Global Partners Limited on 1300 750 001 or [invest@associateglobal.com](mailto:invest@associateglobal.com).

Yours faithfully,



**Valentina Stojanovska Cal**

**Chair**

**WCM Global Growth Limited**

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<sup>2</sup> The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.