



## ASX Announcement

### Placement Agreement Execution

Pure Foods Tasmania Limited (ASX: PFT)

27th August 2025

### Placement Agreement with Mr. Jon Kontopos and Mr. Matthew Abrahams

Pure Foods Tasmania Limited (ASX: PFT, “**PFT**” or the “**Company**”) is pleased to announce that it has entered into a conditional Placement Agreement with Mr. Jon Kontopos and Mr. Matthew Abrahams, through their controlled entity, for a \$400,000 investment in the shares and options in the Company. This investment is part of the Placement of up to \$750,000 that the Company announced on 1 August 2025 for approval at the Company’s Extraordinary General Meeting (**EGM**) on 29 August 2025.

Through their entity, they will be issued 20,000,000 new fully paid ordinary shares at \$0.02 per share, together with 20,000,000 attaching unlisted options exercisable at \$0.05 each and expiring two years from the date of issue. The shares issued will be subject to a 12-month voluntary escrow. For further information in relation to the terms and conditions of the proposed issue please see the Company’s Notice of Meeting released on 1 August 2025.

Jon is a successful entrepreneur with a track record of building and scaling high-growth businesses in healthcare, technology, and service industries. He was the founder of the Caring Group, which he grew into one of Australia’s most recognised home care providers before a successful exit.

Jon is joined in this investment by his long-term business partner, Matthew Abrahams. Matthew is the founder of Honcho, Australia’s largest commercial business registration service and also an active investor. Alongside Jon, he was a founding director and investor in Caring Group.

The investment demonstrates the strong support the Company has received for its turnaround strategy and recapitalisation plan.

The issue of shares and options remains subject to shareholder approval at the EGM on 29 August 2025.

The Board welcomes the support of Mr. Kontopos and Mr. Abrahams and looks forward to updating shareholders of the results of the capital raising following the EGM.

## **Corporate**

Malcolm McAully  
Executive Chair  
0362294546

## **About Pure Foods Tasmania (PFT)**

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co and The Cashew Creamery.

[purefoodstas.com](http://purefoodstas.com)