

27 August 2025

Results of Entitlement Offer to Shareholders

MRG Metals Limited announced on 18 July 2025 that it was launching an equity raising of approximately \$817,956 through a pro-rata non-renounceable 3 for 10 entitlement offer of options to eligible shareholders in the Company (**Entitlement Offer**).

It is advised that \$500,646.38 was raised from the Entitlement Offer and today the Company will issue 500,646,241 New MRQOD Options. The New Options are exercisable at \$0.004 (0.4 cents) and will have an expiry date of 19 August 2027. The Company has sought listing and if approved by the ASX, will be listed and trade under the ASX Code of MRQOD.

The Company has reserved the right to place the Shortfall of \$317,309 within 3 months of the close of the Entitlement Offer.

All Directors of the Company took up their full entitlement. Further, Directors will seek to acquire additional MRQOD Options at the same price of \$0.001, subject to Shareholder approval at the 2025 Annual General Meeting, raising \$50,000 to \$100,000 of the Shortfall.

MRG's Chairman, Andrew Van Der Zwan said:

"I would like to thank MRG Shareholders who have supported the Company and enabled us to continue exploration on our Rare Earth Element and Uranium projects while we maintain oversight of the JV mine development at Corridor Central and Corridor South. Detail of the work programs will be provided shortly and the small capital raise will enable MRG to further evaluate the Mozambique Rare Earth projects and later placement of the shortfall will facilitate options for exploration at Linhuane and Shawa."

This announcement has been authorised by MRG's Board of Directors.

For more Information please contact:

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