Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	11 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)
Date of change	27 August 2025

⁺ See chapter 19 for defined terms.

No. of securities held prior to change	Direct: 207,785 ordinary shares	
	Indirect: 854,281 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)	
	118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	97,992 Alignment Rights; FY24 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	97,973 Alignment Rights; FY25 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	65,315 Share Rights; FY25 Short Term Incentive Plan Award (unvested – subject to achieving performance hurdles)	
Class	Fully paid ordinary shares	
Number acquired	N/A	
Number disposed	71,700	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,658,923.85	

⁺ See chapter 19 for defined terms.

No. of securities held after change	Direct: 207,785 ordinary shares
	,
	Indirect: 782,581 ordinary shares held by
	Allessav Nominees Pty Ltd [Allessav A/C] (Mr
	Vassella's family trust)
	118,204 Alignment Rights; FY23 Alignment
	Rights Award (unvested – subject to
	achieving performance hurdles)
	97,992 Alignment Rights; FY24 Alignment
	Rights Award (unvested – subject to
	achieving performance hurdles)
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	97,973 Alignment Rights; FY25 Alignment
	Rights Award (unvested – subject to
	achieving performance hurdles)
	65,315 Share Rights; FY25 Short Term
	Incentive Plan Award (unvested – subject to
	achieving performance hurdles)
Nature of change	On market sale from Allessav Nominees Pty
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-	Ltd [Allessav A/C] (Mr Vassella's family trust)
back	- Mr Vassella's indirect shareholding - on 27
	August 2025 predominantly to meet FY25
	and FY26 tax obligations as a result of
	vesting and exercise of Rights under the
	FY22 Long Term Incentive (Alignment Rights)
	Plan and the anticipated vesting and exercise
	of Rights under the FY23 Long Term
	Incentive (Alignment Rights) Plan and FY25
	Short Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

⁺ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	
above traded during a ⁺ closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

⁺ See chapter 19 for defined terms.