



K2 Asset Management Holdings Ltd

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2025 Financial Year End results and update

The 2025 Financial year (**FY25**) was a very positive year for K2 Asset Management Ltd (**K2**) as they continue to grow revenue and welcomed a return to profitability. K2 delivered total revenue of AUD \$6,152,771, an increase of 17%, and net profit after tax of AUD \$344,687. K2 experienced strong growth throughout all pillars of the business and reached Assets Under Management (**AUM**) of AUD \$5 billion. In addition, a fully franked dividend of 0.5 cent per share has been declared on 29 August 2025.



AUM
\$5.0b



Revenue
\$6.2m



Net Profit
\$0.3m



Franking Credits
\$5.7m

Consistent and sustainable earnings are the primary focus for the Board, enabling regular dividend payments to shareholders. The continued positive trajectory marked a significant milestone in K2's strategic repositioning which has been supported by building sustainable revenue lines across the 3 core pillars of their service offering:

1. Responsible Entity (**RE**), Trustee & Administration Services;
2. Exchange Traded (**ETF**) & Listed Fund Services; and
3. Funds Management & Investment Advisory.

AUM continued to grow for FY25 as the Board pursued growth across its diversified financial services offering. For FY25, AUM increased by 14%. The table below provides total AUM as of 30 June 2025 and the relevant comparative periods.

	Asset Under Management (AUM) AUD \$millions		
	30 June 2023	30 June 2024	30 June 2025
Responsible Entity (RE), Trustee & Administration Services	4,030.6	4,336.4	4,673.4
Exchange Traded (ETF) & Listed Fund Services	301.0	257.4	303.3
Funds Management & Investment Advisory	66.4	82.3	291.0
Total AUM	4,051.3	4,369.7	4,966.3

The above information is unaudited. Spot rates as at the reference dates have been used in converting non-Australian denominated investments. Please refer to Total AUM for aggregate non-duplicated AUM. *Funds Management & advisory consists of the K2 Australian Absolute Return Fund, Select International Alpha Fund, K2 Asian Absolute Return Fund, K2 Global High Alpha Fund and K2 Australian Small Cap Fund (ASX: KSM), SMAs and private mandates. The underlying service fee charged for the above listed 3 core pillars of service offerings are at different rates.



A key highlight of the year, and a major contributor to our solid revenue growth, has been the expansion of our investment advisory services led by the newly created CIO Office. The investment and advisory services include portfolio construction, optimisation, third-party fund selection and risk monitoring on behalf of wealth management and family office clients.

The financial strength of K2 has endured, with cash on balance sheet continuing to remain high at AUD \$8.6 million. With a strong confidence in K2's core business model, the Board are now actively exploring mergers and acquisitions as a pathway to accelerate growth, expand capabilities, and enhance shareholder value. K2 is focused on identifying strategic, value-accretive opportunities that align with its long-term vision that will further consolidate its position across the various business pillars.

The Board has confirmed, given the strength of the current portfolio and the depth of new business pipeline, they expect to see continued revenue growth in the coming year. The long-term client relationships, recurring fee structures, and prudent cost management practices support this positive outlook. Moreover, the increasing complexity of fiduciary needs globally further reinforces the long-term relevance and demand for the services K2 provides.

If you have any questions, please contact:

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