NoviqTech Limited
Appendix 4D
Half-Year Report

1. Company details

Name of entity:	NoviqTech Limited
ABN:	37 622 817 421
Reporting period:	For the half-year ended 30 June 2025
Previous period:	For the half-year ended 30 June 2024

2. Results for announcement to the market

				A$
Revenue from ordinary activities	up	100 %	to	1,100
Loss from ordinary activities after tax attributable to the owners of NoviqTech Limited	up	25.97 %	to	(1,626,629)
Loss for the year attributable to the owners of NoviqTech Limited	up	25.97 %	to	(1,626,629)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
An explanation of the above figures is contained in the review of operations included within the attached Directors' Report.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.31)	(0.40)

4. Control gained over entities

Not applicable

5. Loss of control over entities

Not applicable

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Current period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable

8. Details of associates and joint venture entities

Not applicable

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

This report is based on accounts which have been subject to review in accordance with ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity.* A copy of the review report is attached.

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11. Attachments

Details of attachments (if any):

The Half-Year Report of NoviqTech Limited for the half-year ended 30 June 2025 is attached.

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12. Signed

Freddy El Turk
CEO
On behalf of the Board of Directors
NoviqTech Limited
29 August 2025

NoviqTech Limited

ABN 37 622 817 421

Consolidated Interim Financial Statements

For the Half Year Ended 30 June 2025

NoviqTech Limited

ABN 37 622 817 421

Contents

For the Half Year Ended 30 June 2025

Directors' Report
For the Half Year Ended 30 June 2025

The directors submit the consolidated interim financial report of the the Group, being NoviqTech Limited ("the Company") and its controlled entities, for the half year ended 30 June 2025.

Information on directors

The names of each person who has been a director during the half year and to the date of this report are:

Fady El Turk
Raffaele Marcellino
Darren Scott

Principal activities and significant changes in nature of activities

NoviqTech Limited (ASX:NVQ) is a pioneer in the development and delivery of carbon reporting and guarantee of origin solutions. The Group provides companies across the globe with world-class solutions designed to empower them in their decarbonisation journeys.

There were no significant changes in the nature of NoviqTech Limited's principal activities during the financial half year, other than those outlined in "Significant Changes in State of Affairs" below.

Review of operations

The consolidated loss of the Group after providing for income tax amounted to $1,626,629 (30 June 2024: $1,291,328).

During the half-year period ended 30 June 2025, the Group achieved a number of operating highlights, including:

Key Events and Achievements

- **January 2025 - Completion of GRR Onboarding:** The Group successfully completed the onboarding of Global Resource Recovery (GRR) onto its Carbon Central platform, announced on January 14, 2025. This milestone integrated GRR’s sustainable waste management operations, including the tokenisation of reclaimed glycol and the initiation of amines recycling. The implementation of an ISCC-aligned digital twin and sustainability declarations enhances transparency and trust in GRR’s recycling processes, positioning the Group as a key player in the environmental, social, and governance (ESG) market. This partnership is expected to generate new revenue streams and strengthen market positioning.

- **January 2025 - Strengthened ESG Presence with GRR Integration:** Following the GRR onboarding, the Group expanded its strategic alliance with GRR, transitioning from a client relationship to a channel partnership within the Australian oil and gas sector. This development, built on an earlier December 2024 announcement, leverages GRR’s industry presence to promote the Carbon Central platform, further embedding the Group’s solutions in high-impact sustainability sectors.

- **January 2025 – Strategic partnership with Evercity:** The Group announced a strategic partnership with Evercity to drive innovation in global carbon markets. This collaboration marked a significant milestone as it integrated the Group’s Carbon Central platform with Evercity’s specialised solution, enabling seamless onboarding, operational management, and tokenisation of information in accordance with international standards. The partnership not only expanded both companies' reach, particularly in emerging markets such as East Africa, but also set a new standard for transparency, accountability, and efficiency in carbon markets. CEOs Fady El Turk and Alexey Shadrin emphasised their shared commitment to sustainability and technological innovation, outlining plans for joint exploration of new projects and market opportunities. This partnership positions both companies to play a pivotal role in the evolution of global carbon markets.

Review of operations (continued)

- **February 2025 – New Customer: H2i Group:** The Group announced an exciting new partnership with H2i Group to pioneer a transformative approach to tokenising avoided emissions from fuel reduction and efficiency improvements in diesel engines. Through the integration of H2i's proprietary Hydrogen Enhancement System, which enhances fuel efficiency and reduces emissions, with the Group's Carbon Central platform, this collaboration aims to track, verify, and tokenise emissions reductions in real time. The partnership's focus is on generating carbon credits and establishing a transparent, blockchain-base d carbon asset market. With H2i's expanding global footprint, including a new joint venture in China, the partnership holds significant international promise. The system's advanced real-time data tracking and emissions monitoring capabilities will automate carbon calculations and ensure a secure, immutable audit trail, strengthening the credibility and scalability of the carbon credit market across industrial and commercial sectors.

- **February 2025 - Commencement of trading on OTCQB Market:** The Group has been approved to trade on the OTCQB Market, with trading beginning on February 21, 2025, under the ticker "OTCQB: NVQLF." This milestone increases the Company's visibility and accessibility for investors, providing real-time trading for U.S. institutional and retail investors in U.S. dollars. The OTCQB Market is known for its high standards of financial and corporate governance, ensuring transparency. NoviqTech's listing enhances liquidity and demonstrates its commitment to supporting industries transitioning to a net-zero future. The listing does not require additional compliance beyond its existing obligations as an ASX-listed company and is non-dilutive, as no new shares are issued.

- **February 2025 - Launch of Loyalty Option Entitlement Issue:** On January 28, 2025, the Group announced an updated timetable for its pro-rata non-renounceable entitlement issue of loyalty options, running from February 3 to February 24, 2025, aimed at shareholders in Australia and New Zealand. This initiative is part of the Company's efforts to raise capital and accelerate its technology roadmap. On March 5, 2025, the Group confirmed the successful completion of the offer, raising approximately $251,526, before costs. A total of 125,768,275 new options were issued at $0.002 each, with $163,546.74 raised from eligible shareholders. Due to high demand, shortfall applications were scaled back, and excess funds will be refunded. The offer reflects confidence in the Group's growth strategy and its appeal to sustainability-focused investors.

- **April 2025 - NVQ Completes Mainnet Tokenisation of Amines for GRR:** On April 2, 2025, the Group announced the successful mainnet tokenisation of a batch of recycled Amines for Global Resource Recovery (GRR) on the Hedera network, delivered via its Carbon Central platform. Each token, representing 1,000 litres of product, serves as proof of sustainability and is among the first of its kind on a blockchain for sustainable resource management. The project included metering upgrades, enhanced data capture, and digital twin optimisation to align with GRR's processes, ensuring accurate carbon tracking and transparency. This marks the end-to-end deployment of Carbon Central, from data collection to on-chain issuance, creating new revenue through token production fees. This achievement demonstrates NoviqTech's ability to deliver impactful, real-world sustainability solutions, strengthening ESG credentials and enhancing the marketability of GRR's recycled products.

- **April 2025 - NVQ & GRR Drive LNG Recycling with Blockchain Certification:** On April 9, 2025, the Group announced the commencement of blockchain-backed Proof of Sustainability certificates for every kilolitre of glycol recycled by Global Resource Recovery (GRR) for a major Australian LNG operator. Building on the earlier success of tokenising amines via the Carbon Central platform, this expansion delivers immutable, real-time auditability and high-quality certification, aligning with global sustainability standards. GRR's adoption of blockchain certification positions it as a leader in industrial recycling transparency, servicing some of the world's largest oil and gas companies. Each token minted generates additional fee-based revenue for the Group, allowing income to scale with customer operations. This initiative, backed by a leading LNG operator, signals to the industry that verifiable sustainability is the future. This milestone reinforces the Group's strategic focus on the recycling and circularity sector, where demand for digital monitoring, verification, and certification of carbon reduction continues to accelerate.

Directors' Report
For the Half Year Ended 30 June 2025

Review of operations (continued)

- **May 2025 - NVQ & Hedera Foundation Extend Strategic Collaboration:** On May 26, 2025, the Group extended its partnership with the Hedera Foundation (formerly The HBAR Foundation) for a further five years via a milestone-based grant designed to accelerate enterprise customer growth, platform adoption, and transaction scalability across its blockchain sustainability solutions. The package includes a Customer Marketing Development Fund to drive enterprise acquisition and support delivery against strategic requirements, alongside usage- and transaction-linked milestones enabling reinvestment into the Carbon Central and NoviqAI platforms. The Group has been awarded up to US$735,000, to be drawn progressively as independent milestones are achieved over the term; there is no upfront drawdown, minimal expected claiming costs, and either party may terminate for non-performance. The collaboration deepens the Group's use of Hedera's energy-efficient DLT to deliver immutable proof of sustainability, transparency, and compliance for customers across industries. This extended relationship and milestone structure align with the Group's innovation roadmap and will help scale a trusted, transparent digital sustainability ecosystem

- **May 2025 - NVQ & LIT Partnership for Tokenisation of Battery Recycling:** On May 28, 2025, the Group and Livium (ASX: LIT) announced a partnership to tokenise the environmental benefits of Livium's advanced battery recycling operations using the Group's Carbon Central platform. The initiative will digitally track mineral recovery, carbon reductions, and process efficiency, with each verified outcome recorded on the Hedera distributed ledger as an immutable Proof of Sustainability. Leveraging Carbon Central's Digital Twin technology, the project will integrate real-time operational data to support transparent carbon accounting, traceability, and compliance with emerging battery passport standards. Livium recovers critical minerals such as lithium, nickel, and cobalt from end-of-life batteries, reducing the need for virgin extraction and associated emissions. The collaboration comes as Livium prepares to expand operations nationally, supported by a WA government grant. This project will transform how recycling benefits are quantified and monetised, whilst playing a significant role in modernising ESG reporting and strengthening sustainable supply chains.

- **June 2025 - NVQ & HYDI, Carbon Credits from On-Demand Hydrogen:** On June 26, 2025, the Group announced a partnership with HYDI to enable carbon credit generation from HYDI's hydrogen-on-demand systems for diesel engines. Using the Group's Carbon Central platform, the project will integrate real-time emissions monitoring, digital twins, and blockchain-based tokenisation to support registry-recognised credits under standards such as Verra's VCS. HYDI's technology improves diesel combustion, reducing fuel use and greenhouse gas emissions — with potential savings of up to 8,000 litres of diesel per month per mining truck, equivalent to around 21.6 tonnes of CO_2e. The system is already deployed in over 450 units across mining and industrial sectors. The Group will provide carbon project development, registry engagement, and credit management services under its enterprise tier subscription model, with a phased rollout from environmental assessment to live credit issuance. The initiative creates a scalable monetisation pathway for HYDI, rewarding operational efficiency and climate benefits, while expanding the Group's enterprise service revenues. This partnership strengthens the Group's role in delivering integrated environmental solutions, and provides an opportunity to turn emissions reductions into tradable value for customers.

Summary of Financial and Operational Performance

- **Sustained Focus on Sustainability Leadership:** In the first quarter of 2025, Noviqtech continued to advance its sustainability initiatives, with the GRR onboarding and tokenisation efforts highlighting its ability to deliver scalable, transparent solutions. These developments align with global demand for verifiable ESG metrics and reinforce the Group's competitive edge in carbon accounting and supply chain transparency.

- **Investment in Scalable Technology:** The Company's ongoing investment in AI and DLT, exemplified by the Carbon Central platform's enhancements, positions the Group to capitalise on emerging opportunities in green fuels, carbon tokenisation, and guarantee-of-origin solutions. The loyalty option issue provides additional funding to fast-track these innovations, building on the $1.05 million strategic placement in November 2024.

- **Operational Efficiency:** Following a successful reduction in spending in the previous year, Noviqtech continues prioritising operational efficiency, ensuring resources are allocated effectively towards growth initiatives.

Review of operations (continued)

- **Market Momentum:** The Company's achievements in early 2025 build on its recognition as a top performer among ASX technology stocks in November 2024, driven by the AI boom and strategic backing from influential investors like Antanas Guoga (Tony G). This momentum continues to attract interest from investors seeking exposure to disruptive sustainability technologies.

Summary of Material Business Risk - Blockchain and Cloud Infrastructure Dependencies

- **Description:** The Company operates on Hedera's distributed ledger technology (DLT) to provide transparency, traceability, and security in carbon markets and supply chains. Additionally, the Group relies on Google Cloud as part of its infrastructure and is a Google Sustainability Partner. While both Hedera and Google Cloud offer enterprise-grade security and reliability, potential risks include disruptions in their services, evolving regulatory challenges, or unforeseen technical vulnerabilities in the blockchain ecosystem. This risk is considered material as disruptions, vulnerabilities, or regulatory changes affecting the Group's blockchain and cloud infrastructure could impact financial performance, operational continuity, and market reputation.

- **Mitigation Strategies:**

  - *Partnership Engagement:* Close collaboration with Hedera and Google to ensure alignment on security updates, scalability, and compliance.

  - *Resilience Planning:* Business continuity strategies, including multi-cloud options and redundancy measures, to mitigate potential disruptions.

  - *Regular Security Audits:* Ongoing smart contract and infrastructure assessments to identify and mitigate potential risks.

  - *Regulatory Monitoring:* Active engagement with legal experts to ensure compliance with evolving blockchain and cloud regulations.

Significant changes in state of affairs

The following significant changes in the state of affairs of the Company occurred during the financial half year:

i. The following equity securities were issued on 3 February 2025:

  - Issue of 16,036,550 Placement Shares at $0.02 per share to a shareholder;

  - Issue of 3,465,000 shares at $0.02 per share and 3,465,000 unlisted options on the same terms as the Placement Options (see below) to Copeak Pty Ltd (or nominee) as consideration for leading the Placement;

  - Issue of 817,714 shares at $0.02 per share and 817,714 unlisted options on the same terms as the Placement Options (see below) to Mr Fady El Turk (or his nominee) for conversion of a short-term loan (including expenses) totalling $16,354.28;

  - Issue of 950,000 shares at $0.085 (5-day VWAP) per share as consideration for consultancy services provided to the Company;

  - Issue of 52,500,000 (Option expiring 24 June 2026 and exercise price $0.08) free-attaching Placement Options;

Directors' Report

For the Half Year Ended 30 June 2025

Significant changes in state of affairs (continued)

- Issue of 2,250,000 director incentive options (with various vesting milestones) to Director - Mr Fady El Turk; and

- Issue of a total of 720,000 employee incentive options (expiring on 19 December 2026) to key employees.

ii. On 30 May 2025, the following resolutions were approved by shareholders at a the Annual General Meeting held by the Group, which were subsequently actioned on 30 June 2025:

- Selective capital reduction - cancellation of the 2,089,945 unpaid ordinary shares previously issued to Mr Fady El Turk; and

- Approval to issue 2,089,945 fully paid ordinary shares at $NIL consideration to Mr Fady El Turk.

Matters or circumstances arising after the end of the half year

July 2025 - Launch Quantum Computing Intelligence & Completion Placement:

On July 31, 2025, the Group announced the launch of Quantum Intelligence Pty Ltd (QI Pty Ltd), a wholly owned subsidiary delivering a global-first hybrid quantum-classical platform that integrates quantum computing, AI, and blockchain to enhance enterprise performance, security, and trust. The QI Platform, powered by NVIDIA CUDA-Q, delivers up to 10x faster performance for complex optimisation, machine learning, and cryptography without dedicated quantum hardware. The first products - QI Provenance (tamper-proof provenance-as-a-service) and QI AI (AI-as-a-service with verifiable outputs) - will enter Beta in September 2025 under a subscription model, followed by the full CUDA-Q-enhanced platform later in the year. QI solutions will integrate with the Group’s Carbon Central and NoviqAI platforms, expanding applications from sustainability into cross-industry operational intelligence. The Group has secured a perpetual, non-exclusive global licence from Morphotech Pte Ltd for QI technology, enabling long-term scalability and collaboration.

Alongside the above-mentioned launch, the Group completed a $1.056 million placement (before costs) at $0.036 per share (29,333,330 fully paid ordinary shares), with one free attaching option (exercisable at $0.20, expiring 5 March 2028) for each share. A further amount of $194,000 (before costs),being 5,388,892 fully paid ordinary shares with one free attaching option for each share, will be issued subject to shareholder approval at a general meeting to be held shortly. The funds raised will support business development, sales expansion, and working capital. QI marks “the next logical step” in making quantum-enhanced decision-making accessible via the cloud, democratising advanced computing for mainstream operations.

Except for the above, no other matters or circumstances have arisen since the end of the financial half year which significantly affected or could significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the half year ended 30 June 2025 has been received and can be found on page 7 of the consolidated interim financial report.

NoviqTech Limited

ABN 37 622 817 421

Directors' Report
For the Half Year Ended 30 June 2025

This report is signed in accordance with a resolution of the Board of Directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

Executive Director & CEO: ....

Fady El Turk

Raffaele Marcellino

Non-Executive Chairman: ....

Raffaele Marcellino

Dated this 29th day of August 2025

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DECLARATION OF INDEPENDENCE BY JACKSON WHEELER TO THE DIRECTORS OF NOVIQTECH LIMITED

As lead auditor for the review of Noviqtech Limited for the half-year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Noviqtech Limited and the entities it controlled during the period.

Jackson Wheeler

Director

BDO Audit Pty Ltd

Perth

29 August 2025

Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 30 June 2025

	Note	30 June 2025 $	30 June 2024 $
Revenue		**1,100**	-
Other income		**1,827**	127,757
Employee benefits expense		**(371,664)**	(437,462)
Impairment of digital assets	6	**(17,125)**	-
Directors' fees and wages		**(299,089)**	(281,929)
Insurance expense		**(64,759)**	(89,386)
Net loss on disposal of intangible assets	6	**(10,451)**	-
Occupancy expenses		**(49,869)**	(32,954)
Office expenses		**(7,632)**	(5,084)
Professional fees		**(208,547)**	(135,509)
Selling and distribution expenses		**(2,842)**	(5,053)
Share registry and listing fees		**(116,661)**	(49,968)
Subcontracting costs		**(408,322)**	(291,607)
Subscriptions		**(37,231)**	(49,413)
Other expenses		**(16,272)**	(29,446)
Finance costs		**(19,092)**	(11,274)
Loss before income tax		**(1,626,629)**	(1,291,328)
Income tax expense		**-**	-
Loss for the half year		**(1,626,629)**	(1,291,328)
Other comprehensive income, net of income tax			
Items that will be reclassified to profit or loss when specific conditions are met			
Exchange differences on translating foreign controlled entities		**3,092**	(1,490)
Other comprehensive income for the half year, net of tax		**3,092**	(1,490)
Total comprehensive loss for the half year		**(1,623,537)**	(1,292,818)
Profit/(loss) attributable to:			
Members of the parent entity		**(1,626,629)**	(1,291,328)
		(1,626,629)	(1,291,328)
Total comprehensive income attributable to:			
Members of the parent entity		**(1,623,537)**	(1,292,818)
		(1,623,537)	(1,292,818)
Earnings per share:			
Basic, loss for the half year attributable to ordinary equity holders of the parent (cents)		**(0.66)**	(0.91)
Diluted, loss for the half year attributable to ordinary equity holders of the parent (cents)		**(0.66)**	(0.91)

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Financial Position

As at 30 June 2025

	Note	30 June 2025 $	31 December 2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**12,252**	753,145
Trade and other receivables		**58,802**	76,901
Other assets		**77,888**	134,230
TOTAL CURRENT ASSETS		**148,942**	964,276
NON-CURRENT ASSETS			
Intangible assets	6	**214,966**	421,612
TOTAL NON-CURRENT ASSETS		**214,966**	421,612
TOTAL ASSETS		**363,908**	1,385,888
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	**584,749**	862,729
Borrowings	8	**277,472**	263,736
Employee benefits		**71,918**	56,078
TOTAL CURRENT LIABILITIES		**934,139**	1,182,543
TOTAL LIABILITIES		**934,139**	1,182,543
NET ASSETS/ (NET LIABILITIES)		**(570,231)**	203,345
EQUITY/ (NET DEFICIENCY)			
Issued capital	9	**28,674,249**	28,130,685
Reserves		**(5,778,703)**	(6,075,851)
Accumulated losses		**(23,465,777)**	(21,851,489)
TOTAL EQUITY/ (NET DEFICIENCY)		**(570,231)**	203,345

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Changes in Equity

For the Half Year Ended 30 June 2025

	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Option Reserve	Common Control Reserve	Total
	$	$	$	$	$	$
Balance at 1 January 2025	**28,130,685**	**(21,851,489)**	**136,690**	**719,483**	**(6,932,024)**	**203,345**
Net profit/(loss) for the period	**-**	**(1,626,629)**	**-**	**-**	**-**	**(1,626,629)**
Total other comprehensive income for the period	**-**	**-**	**3,092**	**-**	**-**	**3,092**
Transactions with owners in their capacity as owners						
Issue of shares via private placement	**320,731**	**-**	**-**	**-**	**-**	**320,731**
Issue of shares to director in respect of loan conversion and reimbursement of expenses	**16,355**	**-**	**-**	**-**	**-**	**16,355**
Issue of shares to consultant as per executed agreement	**80,750**	**-**	**-**	**-**	**-**	**80,750**
Issue of shares to lead manager in lieu of fees	**69,300**	**-**	**-**	**-**	**-**	**69,300**
Issue of options	**-**	**-**	**-**	**306,397**	**-**	**306,397**
Shares issued to director on exercise of incentive options at NIL cash consideration	**56,428**	**-**	**-**	**-**	**-**	**56,428**
Transfer of balance relating to previously vested performance options to accumulated losses	**-**	**12,341**	**-**	**(12,341)**	**-**	**-**
Balance at 30 June 2025	**28,674,249**	**(23,465,777)**	**139,782**	**1,013,539**	**(6,932,024)**	**(570,231)**
Balance at 1 January 2024	25,534,396	(19,809,398)	133,956	1,015,229	(6,932,024)	(57,841)
Net profit/(loss) for the period	-	(1,291,328)	-	-	-	(1,291,328)
Total other comprehensive income for the period	-	-	(1,490)	-	-	(1,490)
Transactions with owners in their capacity as owners						
Issue of shares via private placement	700,000	-	-	-	-	700,000
Issue of shares to directors in lieu of remuneration	24,411	-	-	-	-	24,411
Issue of shares to consultant in lieu of fees	50,000	-	-	-	-	50,000
Issue of shares to lead manager in lieu of fees	11,448	-	-	-	-	11,448
Transaction costs	(95,963)	-	-	-	-	(95,963)
Issue of options	-	-	-	54,000	-	54,000
Options exercised	-	12,341	-	-	-	12,341
Continued vesting of options	-	-	-	60,289	-	60,289
Balance at 30 June 2024	26,224,292	(21,088,385)	132,466	1,129,518	(6,932,024)	(534,133)

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Cash Flows

For the Half Year Ended 30 June 2025

	Note	30 June 2025 $	30 June 2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**1,210**	-
Payments to suppliers and employees		**(1,349,317)**	(989,719)
Interest received		**1,827**	1,572
Finance costs		**-**	-
Net VAT and GST refunded		**8,477**	10,314
Receipt from grants		**-**	21,549
Net cash used in operating activities		**(1,337,803)**	(956,284)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payment for intangible asset		**(100,000)**	-
Proceeds from disposal of intangible assets		**279,070**	-
Net cash provided by/(used in) investing activities		**179,070**	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from issue of shares		**250,000**	700,000
Proceeds from the issue of listed options		**251,537**	-
Proceeds from borrowings		**-**	115,000
Repayment of borrowings		**(108,786)**	(108,169)
Net cash provided by/(used in) financing activities		**392,751**	706,831
Net increase/(decrease) in cash and cash equivalents held		**(765,982)**	(249,453)
Cash and cash equivalents at beginning of the half year		**752,780**	395,544
Effects of exchange rate changes on cash and cash equivalents		**24,568**	(1,490)
Cash and cash equivalents at end of the half year	5(a)	**11,366**	144,601

Notes to the Financial Statements
For the Half Year Ended 30 June 2025

The consolidated interim financial report covers NoviqTech Limited and its controlled entities ("the Group"). NoviqTech Limited is a for-profit Company limited by shares, which are publicly traded on the Australian Securities Exchange (ASX), incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated interim financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on 29 August 2025.

Comparatives are consistent with prior periods, unless otherwise stated.

1 Basis of Preparation

This interim financial report for the reporting period ended 30 June 2025 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of NoviqTech Limited. As such it does not contain information that represents relatively insignificant changes occurring during the half year within NoviqTech Limited. This interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of NoviqTech Limited for the year ended 31 December 2024, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going concern

The financial statements for the half year ended 30 June 2025 have been prepared on the basis that the Group is a going concern and therefore, contemplates the continuity of normal business activity, realisation of assets and settlement of liabilities in the normal course of business.

As at 30 June 2025, the Group has a net liabilities position of $570,231 and its current liabilities exceed its current assets by $785,197. During the financial period, the Group had cash outflows from operating activities of $1,337,803, and a net loss from operating activities of $1,626,629.

These conditions indicate a material uncertainty that may cast a significant doubt about the Group's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Group’s ability to continue as a going concern is dependent upon its ability to generate cash flow through its business operations and the ability to raise additional finance from debt or equity if and when required, to contribute to the Group’s working capital position. The Directors continue to be focused on meeting the Group’s business objectives and are mindful of the funding requirements to meet these objectives.

1 Basis of Preparation (continued)

Going concern (continued)

The Directors, at the date of preparing these interim financial statements, have reasonable grounds to believe that the Group will continue as a going concern, focused on the following:

- Continuing to monitor and control the Group's ongoing working capital requirements and expenditure commitments;
- Considering appropriate action to raise further capital; and
- Continuing management's focus on maintaining an appropriate level of corporate overheads in line with the Group's available cash resources.

Based on past experience, the directors are confident that they will be able to complete the capital raising initiatives that will provide the Group with sufficient funding to meet its minimum expenditure commitments and support the planned level of overhead for at least the next 12 months, and therefore, determine that it is appropriate to prepared the financial statements on the going concern basis. This is on the basis of the below:

- On 29 March 2024, the Group received a signed letter of financial support and funding commitment from Copeak Pty Ltd (PEAK) which indicates PEAK's commitment to provide on-going financial support to the Group and reaffirms its commitment to provide ongoing funding to the Group as and when required if other avenues of fundraising are unsuccessful or delayed. In addition, PEAK also provided a formal loan drawdown facility for an amount of up to $1.4m to the Group. PEAK further covenants not to call for repayment of any drawdowns made by the Group until at least 31 December 2025.
- On 14 January 2025, the Group successfully completed the onboarding of Global Resource Recovery (GRR) onto its Carbon Central platform. The implementation of an ISCC-aligned digital twin and sustainability declarations enhances transparency and trust in GRR's recycling processes, positioning the Group as a key player in the environmental, social, and governance (ESG) market. This partnership is expected to generate new revenue streams and strengthen market positioning. The Group commenced monthly invoicing to GRR on 1 May 2025.
- On March 5, 2025, the Company confirmed the successful completion of the pro-rata non-renounceable entitlement issue of loyalty options, and raised approximately $251,526, before costs. A total of 125,768,275 new options were issued at $0.002 each, with $163,546.74 raised from eligible shareholders. This capital raising allowed the Group to further accelerate its technology roadmap.
- On 9 April 2025, the Group announced the commencement of blockchain-backed Proof of Sustainability certificates for every kilolitre of glycol recycled by Global Resource Recovery (GRR) for a major Australian LNG operator. Building on the earlier success of tokenising amines via the Carbon Central platform, this expansion delivers immutable, real-time auditability and high-quality certification, aligning with global sustainability standards. GRR's adoption of blockchain certification positions it as a leader in industrial recycling transparency, servicing some of the world's largest oil and gas companies. Each token minted generates additional fee-based revenue for the Group, allowing income to scale with customer operations. This initiative, backed by a leading LNG operator, signals to the industry that verifiable sustainability is the future. This milestone reinforces the Group's strategic focus on the recycling and circularity sector, where demand for digital monitoring, verification, and certification of carbon reduction continues to accelerate.

1 Basis of Preparation (continued)

Going concern (continued)

- On 26 May 2025, the Group extended its partnership with the Hedera Foundation (formerly The HBAR Foundation) for a further five years via a milestone-based grant designed to accelerate enterprise customer growth, platform adoption, and transaction scalability across its blockchain sustainability solutions. The package includes a Customer Marketing Development Fund to drive enterprise acquisition and support delivery against strategic requirements, alongside usage- and transaction-linked milestones enabling reinvestment into the Carbon Central and NoviqAI platforms. The Group has been awarded up to US$735,000, to be drawn progressively as independent milestones are achieved over the term; there is no upfront drawdown, minimal expected claiming costs, and either party may terminate for non-performance. The collaboration deepens the Group's use of Hedera's energy-efficient DLT to deliver immutable proof of sustainability, transparency, and compliance for customers across industries. This extended relationship and milestone structure align with the Group's innovation roadmap and will help scale a trusted, transparent digital sustainability ecosystem.

- On 26 June 2025, the Group announced a partnership with HYDI to enable carbon credit generation from HYDI's hydrogen-on-demand systems for diesel engines. Using the Group's Carbon Central platform, the project will integrate real-time emissions monitoring, digital twins, and blockchain-based tokenisation to support registry-recognised credits under standards such as Verra's VCS. HYDI's technology improves diesel combustion, reducing fuel use and greenhouse gas emissions — with potential savings of up to 8,000 litres of diesel per month per mining truck, equivalent to around 21.6 tonnes of CO_2e. The system is already deployed in over 450 units across mining and industrial sectors. The Group will provide carbon project development, registry engagement, and credit management services under its enterprise tier subscription model, with a phased rollout from environmental assessment to live credit issuance. The initiative creates a scalable monetisation pathway for HYDI, rewarding operational efficiency and climate benefits, while expanding the Group's enterprise service revenues. This partnership strengthens the Group's role in delivering integrated environmental solutions, and provides an opportunity to turn emissions reductions into tradable value for customers. The Group commencing monthly invoicing to HYDI on 1 August 2025.

- On 31 July 2025, the Company completed a $1.056 million placement (before costs) at $0.036 per share (29,333,330 fully paid ordinary shares), with one free attaching option (exercisable at $0.20, expiring 5 March 2028) for each share. A further amount of $194,000 (before costs),being 5,388,892 fully paid ordinary shares with one free attaching option for each share, will be issued subject to shareholder approval at a general meeting to be held shortly. The funds raised will support business development, sales expansion, and working capital.

- As at the date of this report, the Group has a holding of approximately 573,509 HBAR tokens that are currently worth circa USD137,222 (A$210,925). These tokens are held in HBAR and can be exchanged for cash whenever required.

Should the Group not achieve its objective and realise cash-flows from the abovementioned items, the Group may not be able to continue as a going concern. In the event that the Group is not able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial report does not include any adjustments relating to the recoverability or classification of recorded asset amounts, nor the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern.

2 Additions to the Group's Accounting Policies

Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 1 January 2025. The adoption of these standards has not resulted in material adjustments to the reported financial position, performance or cash flow of the Group.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The Group's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Company, are set out below.

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 *Presentation of Financial Statements*, with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Group will adopt this standard from 1 January 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these consolidated interim financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - share based payments

Equity-settled share awards are recognised as an expense based on their fair value at date of grant. The fair value of equity-settled share options is estimated through the use of option valuation models – which require inputs such as the risk-free interest rate, expected dividends, expected volatility and the expected option life – and is expensed over the vesting period.

Some of the inputs used, such as the expected option life, are not market observable and are based on estimates derived from available data, such as employee exercise behaviour. The models utilised, such as the Black-Scholes option pricing model and the Monte-Carlo Simulation, are intended to value options traded in active markets. The share options issued by the Group, however, have a number of features that make them incomparable to such traded options. Using different input estimates or models could produce different option values, which would result in the recognition of a higher or lower expense. Refer to Note 10 for further details.

Key judgement - Accounting treatment for digital assets (cryptocurrency)

Management note that the topic of digital assets and the accounting for digital assets continues to be considered by the IASB and continues to monitor new comments and interpretations released by the IASB and other standard setters from around the world.

In line with this, the Group has considered its position for the half year ended 30 June 2025 and has determined that the Group's digital assets fall into the intangible asset method (the method noted by the IASB in its most recent deliberations).

Management has assessed that, under the intangible asset method and the determination that an active market exists for the digital assets held by the Group based on the volumes that are being traded andthe current upward market trend in price, the mesurement of the digital assets at cost less any impairment is still appropriate under the respective accounting standards.

On initial recognition, the fair value of digital assets is determined by reference to the quoted price in United States Dollars (USD) on the respective transaction dates from the Coin Market Cap website (www.coinmarketcap.com) at closing Coordinated Universal Time. The Group considers this fair value to be a Level 1 input under the AASB 13 *Fair Value Measurement* fair value hierarchy on the basis that there is currently an active market with sufficient volume for identical assets.

During the half year ended 30 June 2025, an impairment charge of $17,125 (30 June 2024: an impairment charge of $NIL) was recognised in profit and loss.

Refer to Note 6 for further details.

4 Operating Segments

Segment information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company has two reportable segments, namely, Australia and Europe. The Company is managed primarily on the basis of geographical segments as the operations of NoviqTech Limited in each of these geographic areas have different risk profiles. Operating segments are therefore determined on the same basis.

Basis of accounting for purposes of reporting by operating segments

(a) Accounting policies adopted

Unless stated below, all amounts reported to the Board of Directors, being the chief operating decision makers with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statements of NoviqTech Limited.

(b) Segment assets

Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and physical location.

(c) Segment liabilities

Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Group as a whole and are not allocated. Segment liabilities include trade and other payables and certain direct borrowings.

Notes to the Financial Statements

For the Half Year Ended 30 June 2025

4 Operating Segments (continued)

(d) Segment performance

	Australia		Europe		Elimination		Total	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	$	$	$	$	$	$	$	$
INCOME								
Revenue from external customers	**1,100**	-	**-**	-	**-**	-	**1,100**	-
Other segment income	**9,385**	8,929	**-**	126,185	**(9,385)**	(8,929)	**-**	126,185
Interest income	**412,230**	332,060	**-**	-	**(410,403)**	(330,488)	**1,827**	1,572
Total segment revenue	**422,715**	340,989	**-**	126,185	**(419,788)**	(339,417)	**2,927**	127,757
Impairment expense	**17,125**	-	**-**	-	**-**	-	**17,125**	-
Interest paid	**248,466**	190,671	**181,029**	151,091	**(410,403)**	(330,488)	**19,092**	11,274
Other segment expenses	**912,824**	1,205,145	**195,258**	231,788	**485,257**	(29,122)	**1,593,339**	1,407,811
Total segment expenses	**1,178,415**	1,395,816	**376,287**	382,879	**74,854**	(359,610)	**1,629,556**	1,419,085
Segment net profit/(loss)	**(755,700)**	(1,054,827)	**(376,287)**	(256,694)	**(494,642)**	20,193	**(1,626,629)**	(1,291,328)

Notes to the Financial Statements

For the Half Year Ended 30 June 2025

4 Operating Segments (continued)

(e) Segment assets

	Australia		Europe		Elimination		Total	
	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $
Segment assets	**17,911,773**	16,686,139	**32,191**	27,028	**(17,680,056)**	(15,577,279)	**263,908**	1,135,888
- Capital expenditure	**100,000**	250,000	**-**	-	**-**	-	**100,000**	250,000
Total segment assets	**18,011,773**	16,936,139	**32,191**	27,028	**(17,680,056)**	(15,577,279)	**363,908**	1,385,888

(f) Segment liabilities

	Australia		Europe		Elimination		Total	
	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $	30 June 2025 $	31 December 2024 $
Segment liabilities	**11,042,151**	10,060,778	**7,571,944**	6,711,086	**(17,679,956)**	(15,589,321)	**934,139**	1,182,543
Total segment liabilities	**11,042,151**	10,060,778	**7,571,944**	6,711,086	**(17,679,956)**	(15,589,321)	**934,139**	1,182,543

Notes to the Financial Statements
For the Half Year Ended 30 June 2025

5 Cash and Cash Equivalents

	Note	30 June 2025 $	31 December 2024 $
Cash at bank		**12,252**	753,145
Total cash and cash equivalents	5(a)	**12,252**	753,145

(a) Reconciliation of cash

Cash and cash equivalents reported in the consolidated interim statement of cash flows are reconciled to the equivalent items in the consolidated interim statement of financial position as follows:

	Note	30 June 2025 $	31 December 2024 $
Cash and cash equivalents	5	**12,252**	753,145
Bank overdrafts	8	**(886)**	(365)
Balance as per consolidated interim statement of cash flows		**11,366**	752,780

6 Intangible Assets

	30 June 2025 $	31 December 2024 $
Development costs		
Cost	**2,678,745**	2,678,745
Accumulated amortisation and impairment	**(2,678,745)**	(2,678,745)
Net carrying value	**-**	-
Digital Assets - HBAR Cryptocurrency		
Cost	**232,091**	421,612
Accumulated impairment	**(17,125)**	-
Net carrying value	**214,966**	421,612
Total intangibles	**214,966**	421,612

(a) Movements in carrying amounts of intangible assets

	Digital Assets - Cryptocurrency $	Development costs $	Total $
Half Year ended 30 June 2025			
Balance at the beginning of the half year	**421,612**	**-**	**421,612**
Additions	**100,000**	**-**	**100,000**
Disposals *	**(289,521)**	**-**	**(289,521)**
Impairment loss in profit & loss	**(17,125)**	**-**	**(17,125)**
Closing value at 30 June 2025	**214,966**	**-**	**214,966**

* During the half year ended 30 June 2025, the Group sold 1,096,100 units of HBAR for A$279,070 (30 June 2024: None).

6 Intangible Assets (continued)

(b) Impairment of digital assets (cryptocurrency)

The Group acquires HBAR (digital asset) in various separate transactions. Each individual acquisition of HBAR held by the Group represents a unit of account for impairment testing purposes and the Group maintains the carrying values of each acquisition in order to perform impairment testing.

The fair value of the HBAR is determined with reference to the HBAR-USD (US Dollar) rate on the respective transaction dates from the Coin Market Cap website (www.coinmarketcap.com) at closing Coordinated Universal Time. In the event that the fair value of HBAR falls below its carrying value, an impairment is recorded. During the half year ended 30 June 2025, an impairment charge of $17,125 was recognised in profit and loss (30 June 2024: $NIL).

7 Trade and Other Payables

	30 June 2025 $	31 December 2024 $
CURRENT		
Trade payables	**293,350**	338,414
Taxes and social security	**14,936**	76,905
Sundry payables and accrued expenses	**76,665**	193,026
Share subscription account	**-**	70,731
Other payables	**199,798**	183,653
Total current trade and other payables	**584,749**	862,729

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Notes to the Financial Statements

For the Half Year Ended 30 June 2025

8 Borrowings

	Note	30 June 2025 $	31 December 2024 $
CURRENT			
Unsecured liabilities:			
Loan facility	8(a)	**249,806**	263,371
Insurance premium funding	8(b)	**26,780**	-
		276,586	263,371
Secured liabilities:			
Bank overdraft		**886**	365
		886	365
Total current borrowings		**277,472**	263,736

(a) Loan facility

On 28 March 2024, Copeak Pty Ltd (PEAK) provided the Group with a formal loan drawdown facility for an amount of up to $1.4m. PEAK further covenants not to call for repayment of any drawdowns made by the Group until at least 31 December 2025. The loan is unsecured and interest charged is 5% per annum, compounding daily. There are no covenants attached to this loan.

As at 30 June 2025, $249,806 (including accrued interest of $4,906) was drawn down and $1,150,194 of the drawdown facility remain unused.

In December 2024, PEAK has elected to convert the balance outstanding of $249,806 into 12,500,000,fully paid ordinary shares in the Company at a conversion price of $0.02 per share plus attaching options issued on a 1:1 basis. As at 30 June 2025, these shares have not yet been issued to PEAK and will be subject to shareholder approval at an upcoming general meeting.

(b) Insurance premium funding

Insurance premium funding has a fixed interest rate of 5.94% per annum (2024: 6.29% per annum).

9 Issued Capital

	30 June 2025 $	31 December 2024 $
251,536,549 (2024: 230,267,285) ordinary shares	**28,674,249**	28,290,685
Less: NIL (2024: 160,000) unpaid ordinary shares	**-**	(160,000)
Total issued capital	**28,674,249**	28,130,685

9 Issued Capital (continued)

(a) Ordinary shares

Movement in ordinary shares:

	No.	$
Opening balance at 1 July 2024	**150,544,667**	**26,224,292**
Shares issued during the period:		
- Shares issued to Lead Manager at $0.004 pre-consolidation per share	763,800	30,552
- Shares issued to consultant in lieu of fees at $0.08 post consolidation per share	-	30,102
- Shares issued via private placement at $0.025 post consolidation per share	20,800,000	520,000
- Shares issued to directors in lieu of remuneration at $0.0349 post consolidation per share	2,119,969	74,049
- Shares issued to consultant per executed agreement at $0.0265 post consolidation per share	600,000	15,880
- Shares issued to consultant in lieu of fees at $0.022 post consolidation per share	545,454	12,000
- Shares issued via private placement at $0.02 post consolidation per share	36,463,450	729,269
- Shares issued to consultant in lieu of fees at $0.02 post consolidation per share	600,000	12,000
- Shares issued via share purchase plan at $0.025 post consolidation per share	12,000,000	300,000
- Shares issued via exercise of options at an exercise price of $0.08 post consolidation per share	3,740,000	299,200
- Shares issued to director on exercise of incentive options (unpaid)	2,089,945	160,000
Transaction costs arising on share issues	-	(116,659)
Balance at 31 December 2024	**230,267,285**	**28,290,685**
Shares issued during the period:		
- Shares issued via private placement at $0.02 per share	**16,036,550**	**320,731**
- Shares issued to Lead Manager at $0.02 per share	**3,465,000**	**69,300**
- Shares issued to director in respect of loan conversion and reimbursement of expenses at $0.02 per share	**817,714**	**16,355**
- Shares issued to consultant per executed agreement at $0.085 per share	**950,000**	**80,750**
- Selective capital reduction of shares issued to director on exercise of incentive options (unpaid)	**(2,089,945)**	**(160,000)**
- Shares issued to director at NIL cash consideration	**2,089,945**	**56,428**
At the end of the reporting period	**251,536,549**	**28,674,249**

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

9 Issued Capital (continued)

(a) Ordinary shares (continued)

The Company does not have authorised capital or par value in respect of its shares.

(b) Capital Management

The key objectives of the Company when managing capital is to safeguard its ability to continue as a going concern and maintain optimal benefits to stakeholders. The Company defines capital as its equity and net debt.

There has been no change to capital risk management policies during the period.

10 Share-based Payments

During the half year ended 30 June 2025, the Company granted the following ordinary shares and options as share-based payments::

- Copeak Corporate Pty Ltd <The Trustee for Peak Asset Management Unit Trust> ("PEAK") acted as the Lead Manager in respect of the Private Placement that was completed during March 2024. As PEAK had elected to exercise its right to take their fees in the form of fully paid ordinary shares, on 3 February 2025, the Company issued 3,465,000 fully paid ordinary shares at $0.02 each (plus 3,465,000 free attaching unlisted options with an exercise price of $0.08 and expiring on 24 June 2026) to PEAK as payment, pursuant to a letter agreement dated 9 December 2024 and subsequent to receiving shareholder approval at the Company's General Meeting held on 21 January 2025. The equity issued was valued in respect of the cost of the service provided and the amount was accrued during the year ended 31 December 2024;

- On 3 February 2025, the Company Issued of 817,714 fully paid ordinary shares at $0.02 per share (plus 817,714 free attaching unlisted options with an exercise price of $0.08, and expiring on 24 June 2026) to Mr Fady El Turk (or his nominee) for conversion of a short-term loan (including expenses) totalling $16,354.28;

- On 3 February 2025, the Company issued 950,000 fully paid ordinary shares at $0.085 per share as consideration for consultancy services provided to the Company pursuant to the conditions of a corporate advisory and referral agreement executed on 24 June 2024. The shares issued was valued in respect of the cost of the service provided. An amount of $54,388 was accrued during the year ended 31 December 2024 and the balance of $26,362 relates to the current period;

- On 30 May 2025, the following resolutions were approved by shareholders at a the Annual General Meeting held by the Group, which were subsequently actioned on 30 June 2025:

    - Selective capital reduction - cancellation of the 2,089,945 unpaid ordinary shares previously issued to Mr Fady El Turk; and

    - Issue 2,089,945 fully paid ordinary shares for $NIL consideration to Mr Fady El Turk in replacement of the cancelled shares. The total value of these shares amounted to $56,428.

Refer to Note 9(a) for details of movements in ordinary shares.

Notes to the Financial Statements
For the Half Year Ended 30 June 2025

10 Share-based Payments (continued)

Movements in expenses, liabilities and equity

Total expenses recognised in profit or loss for the half year relating to share-based payment arrangements are as follows:

	30 June 2025 $	30 June 2024 $
Ordinary shares issued to consultants in lieu of fees	**26,362**	4,000
Ordinary shares issued to KMP	**56,428**	49,639
Continued vesting of previously granted options	**54,861**	2,466
Total	**137,651**	56,105

Movements in carrying amount of liabilities arising from share-based payment arrangements at reporting date are as follows:

	30 June 2025 $	31 December 2024 $
Ordinary shares and options issued to lead manager in lieu of capital raising fees accrued previously	**(69,300)**	(30,552)
Ordinary shares and options issued to KMP in respect of the conversion of a short-term loan (including expenses)	**(16,354)**	-
Ordinary shares issued to consultants in lieu of fees accrued previously	**(54,388)**	(4,000)
Ordinary shares issued to KMP in lieu of fees	**-**	(74,049)
Total	**(140,042)**	(108,601)

Movements in equity arising from share-based payment arrangements at reporting date are as follows:

Ordinary shares issued to consultants in lieu of fees	**80,750**	39,880
Ordinary shares issued to KMP	**56,428**	-
Ordinary shares and options issued to lead manager in lieu of capital raising fees accrued previously	**69,300**	30,552
Ordinary shares and options issued to KMP in respect of the conversion of a short-term loan (including expenses)	**16,354**	-
Ordinary shares issued to KMP in lieu of fees	**-**	74,049
Total	**222,832**	144,481

- - -

11 Related Party Transactions

During the half year ended 30 June 2025, the Group had the following related party transactions:

- MorphoTech Limited ("MorphoTech"), a company incorporated and based in the United Kingdom, provided software development sub-contractor services to the Group. Mr Fady El Turk, Executive Director and CEO of the Group, is the owner/director of MorphoTech. The total fees charged for these services during the half year ended 30 June 2025 is $66,341 (30 June 2024: $291.607) and the balance owing as at 30 June 2025 is $NIL (31 December 2024: $48,808);

- MorphoTech Pte Ltd ("MorphoTech Singapore"), a company incorporated and based in Singapore, provided software development sub-contractor services to the Group. Mr Fady El Turk, Executive Director and CEO of the Group, is the owner/director of MorphoTech Singapore. The total fees charged for these services during the half year ended 30 June 2025 is $341,981 (30 June 2024: $NIL) and the balance owing as at 30 June 2025 is $63,626 (31 December 2024: $NIL);

- The Group issued the following equity securities to Mr Fady El Turk during the half year ended 30 June 2025:

  - Issue of 817,714 shares at $0.02 per share and 817,714 unlisted options on the same terms as the Placement Options (Option expiring 24 June 2026 and exercise price $0.08) to Mr Fady El Turk (or his nominee) for conversion of a short-term loan (including expenses) totalling $16,354.28;

  - Subsequent to a selective capital reduction to cancel the previous unpaid ordinary shares issued in December 2024, the Group Issued of 2,089,945 fully paid ordinary shares on 4 February 2025 to Mr Fady El Turk as replacement, subsequent to shareholder approval at the AGM.

- The Group Issued 3,465,000 shares at $0.02 per share and 3,465,000 unlisted options on the same terms as the Placement Options (Option expiring 24 June 2026 and exercise price $0.08) to Copeak Pty Ltd (or nominee) as consideration for leading the placement in November 2024.

12 Commitments and Contingencies

In the opinion of the Directors, the Group did not have any contracted commitments for expenditure, contingent assets or liabilities at 30 June 2025 (31 December 2024: None).

13 Events Occurring After the Reporting Date

The consolidated interim financial report was authorised for issue on 29 August 2025 by the board of directors.

July 2025 - Launch Quantum Computing Intelligence & Completion Placement:

On July 31, 2025, the Group announced the launch of Quantum Intelligence Pty Ltd (QI Pty Ltd), a wholly owned subsidiary delivering a global-first hybrid quantum-classical platform that integrates quantum computing, AI, and blockchain to enhance enterprise performance, security, and trust. The QI Platform, powered by NVIDIA CUDA-Q, delivers up to 10x faster performance for complex optimisation, machine learning, and cryptography without dedicated quantum hardware. The first products - QI Provenance (tamper-proof provenance-as-a-service) and QI AI (AI-as-a-service with verifiable outputs) - will enter Beta in September 2025 under a subscription model, followed by the full CUDA-Q-enhanced platform later in the year. QI solutions will integrate with the Group’s Carbon Central and NoviqAI platforms, expanding applications from sustainability into cross-industry operational intelligence. The Group has secured a perpetual, non-exclusive global licence from Morphotech Pte Ltd for QI technology, enabling long-term scalability and collaboration.

Alongside the above-mentioned launch, the Group completed a $1.056 million placement (before costs) at $0.036 per share (29,333,330 fully paid ordinary shares), with one free attaching option (exercisable at $0.20, expiring 5 March 2028) for each share. A further amount of $194,000 (before costs),being 5,388,892 fully paid ordinary shares with one free attaching option for each share, will be issued subject to shareholder approval at a general meeting to be held shortly. The funds raised will support business development, sales expansion, and working capital. QI marks “the next logical step” in making quantum-enhanced decision-making accessible via the cloud, democratising advanced computing for mainstream operations.

Except for the above, no other matters or circumstances have arisen since the end of the financial half year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Declaration

The directors of the Company declare that:

1. The consolidated interim financial statements and notes, as set out on pages 8 to 27 are in accordance with the *Corporations Act 2001*, including:

   (a) complying with Accounting Standard AASB 134 *Interim Financial Reporting*; and

   (b) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its performance for the half-year ended on that date.

2. In the directors opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable based on the factors outlined in Note 1 "Going Concern".

This declaration is made in accordance with a resolution of the Board of Directors pursuant to section 303(5)(a) of the *Corporations Act 2001*.

Executive Director & CEO: ....
Fady El Turk

Raffaele Marcellino

Non-Executive Chairman: ....
Raffaele Marcellino

Dated this 29th day of August 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Noviqtech Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Noviqtech Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated interim statement of financial position as at 30 June 2025, the consolidated interim statement of profit or loss and other comprehensive income, the consolidated interim statement of changes in equity and the consolidated interim statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

i. Giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the half-year ended on that date; and

ii. Complying with Accounting Standard AASB *134 Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Material uncertainty relating to going concern

We draw attention to Note 1 in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our conclusion is not modified in respect of this matter.

Responsibility of the directors for the financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is true and fair and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Group's financial position as at 30 June 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

Jackson Wheeler

Director

Perth, 29 August 2025