

ASX ANNOUNCEMENT
1 SEPTEMBER 2025

BOARD CHANGES

NoviqTech Limited ("NVQ" or "the Company") advises of the following Board changes.

Non-Executive Director, Dr Raffaele Marcellino, has submitted his resignation as a director, effective 1 September 2025. Raffaele joined the NVQ Board in June 2023 and has provided valuable input and support to the Board and the Company during his tenure.

The Board thanks Dr Marcellino for his contribution to the Company and wishes him well for the future.

The Company is also pleased to announce the appointment of Mr Niv Dagan to the Board, effective 1 September 2025.

Mr Dagan is the executive director of Peak Asset Management ("Peak"), the Company's largest shareholder. Prior to founding Peak in 2013, Niv headed up HC Securities; spent three years growing its capital markets division and worked on the wholesale desk at Macquarie Bank, servicing a wide range of institutional, intermediary and offshore clients.

NVQ CEO, Freddy El Turk, commented:

"We thank Raffaele for his service and welcome Niv at an exciting stage in NVQ's growth journey. His experience and alignment with being our largest shareholder will add significant value as we continue to execute on our strategy"

Niv Dagan remarked:

"I am excited to join the team and drive significant shareholder value. The team has built a cutting-edge platform with compelling use cases, positioning us for growth in the rapidly expanding Sustainable Aviation Fuel (SAF) sector. Our focus is now on scaling revenues and securing long-term offtake agreements with major enterprises. The book-and-claim system presents a transformative opportunity for NVQ to facilitate SAF adoption, enabling companies to meet sustainability goals efficiently. The global SAF market is projected to reach approximately USD 134.57 billion by 2034, growing at a compound annual growth rate (CAGR) of 57.53% from 2025 to 2034¹². With our innovative platform, industry expertise, and advanced technology, we are well-positioned to lead the SAF market and capture significant market share".

Authorised by the Board of NVQ.

¹Precedence Research. "Sustainable Aviation Fuel Market Size to Hit USD 134.57 Bn by 2034." Published May 14, 2025. <https://www.precedenceresearch.com/sustainable-aviation-fuel-market>

²ATA. "Sustainable Aviation Fuel (SAF)." Accessed August 26, 2025. <https://www.iata.org/en/programs/sustainability/sustainable-aviation-fuels/>

For any queries relating to this announcement, please contact:
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About NoviqTech

NoviqTech (ASX: NVQ) leverages artificial intelligence and distributed ledger technology to offer trusted solutions for supply chain reporting, carbon emissions tracking, and guarantee of origin. Through its platforms, the company supports organisations worldwide in making data-driven decisions and driving sustainable growth.

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