



**Close the Loop Limited**  
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AUSTRALIA

## ASX Announcement

1 September 2025

# Non-Executive Director Appointment

Close the Loop Limited ("Close the Loop" or the "Company") (ASX: CLG), the circular economy industry leader, is pleased to announce that Joe Foster will step down as Global Chief Operations Officer and transition to a Non-Executive Director position on 1 September 2025 whilst entering into a consulting role with the Company on 1 September 2025.

Joe Foster has agreed to a fixed term six-month consulting agreement, in lieu of his notice period, which upon expiry of the initial term, will continue on a rolling month-to-month basis with either party able to terminate the contract with one month's notice. Mr Foster will receive standard Non-Executive Director fees of \$40,000 per annum and an amount of \$31,333.33 monthly in arrears for each month of the consultancy arrangement plus superannuation whilst the consulting agreement remains in effect.

**Commentating on the transition, Chairman, Grant Carman said** "as a founder, it is important that Joe's experience is not lost to the business. Joe's skillset is complementary to the board's skillset matrix. *Joe will also enter into an advisory role as a consultant, which will ensure that his specialist packaging knowledge, know-how and experience remains available to Close the Loop.*

*With a highly skilled and diversified board, that possess specialist backgrounds across each of our divisions, we are confident that the current board structure positions the group well to execute upon its five-pillar strategy in the coming financial year."*

- ENDS -

## For further information, please contact: Investors/Media

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## About Close the Loop

With locations across the United States, Australia, South Africa and Europe, Close the Loop collects and refurbishes products such as laptops, printers, teleconferencing equipment and gaming devices; and provides sustainable packaging, which allow for greater recoverability and recyclability. The Company is a global leader in the fast-growing circular economy with a focus on global expansion and sustainability.

Further information: [www.closeheloop.com](http://www.closeheloop.com)

collecting today. creating tomorrow.