

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **AMAERO LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

28 August 2025

The previous notice was given to the company on

25 September 2024

The previous notice was dated

25 September 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	44,656,957	7.45%	56,929,606	6.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
10/30/2024	FIL	BUY	0.3500 AUD	285,330	285,330
10/30/2024	FIL	BUY	0.3500 AUD	436,524	436,524
10/30/2024	FIL	BUY	0.3500 AUD	812,823	812,823
10/30/2024	FIL	BUY	0.3500 AUD	2,397,111	2,397,111
02/10/2025	FIL	BUY	0.3000 AUD	1,109,893	1,109,893
02/10/2025	FIL	BUY	0.3000 AUD	3,710,421	3,710,421
02/13/2025	FIL	SELL	0.3250 AUD	58,833	58,833
02/13/2025	FIL	SELL	0.3250 AUD	91,167	91,167
03/10/2025	FIL	BUY	0.2650 AUD	59,514	59,514
03/11/2025	FIL	BUY	0.2481 AUD	100,950	100,950
03/12/2025	FIL	BUY	0.2520 AUD	8,746	8,746
03/13/2025	FIL	BUY	0.2702 AUD	30,524	30,524
03/14/2025	FIL	BUY	0.2884 AUD	56,987	56,987
03/17/2025	FIL	BUY	0.2815 AUD	38,472	38,472

03/18/2025	FIL	BUY	0.2698 AUD	41,301	41,301
03/19/2025	FIL	BUY	0.2750 AUD	525	525
03/20/2025	FIL	BUY	0.2726 AUD	45,319	45,319
03/21/2025	FIL	BUY	0.2812 AUD	64,248	64,248
03/24/2025	FIL	BUY	0.2973 AUD	42,852	42,852
03/25/2025	FIL	BUY	0.2693 AUD	110,610	110,610
03/26/2025	FIL	BUY	0.2728 AUD	64,776	64,776
03/27/2025	FIL	BUY	0.2837 AUD	103,110	103,110
03/28/2025	FIL	BUY	0.2839 AUD	111,209	111,209
03/31/2025	FIL	BUY	0.2687 AUD	46,318	46,318
04/01/2025	FIL	BUY	0.2693 AUD	22,731	22,731
04/02/2025	FIL	BUY	0.2626 AUD	59,633	59,633
04/04/2025	FIL	BUY	0.2449 AUD	51,829	51,829
04/07/2025	FIL	BUY	0.2281 AUD	280,370	280,370
04/08/2025	FIL	BUY	0.2243 AUD	100,806	100,806
04/09/2025	FIL	BUY	0.2078 AUD	133,167	133,167
04/10/2025	FIL	BUY	0.2231 AUD	336,409	336,409
04/11/2025	FIL	BUY	0.2202 AUD	39,289	39,289
05/05/2025	FIL	BUY	0.2603 AUD	312,076	312,076
05/06/2025	FIL	BUY	0.2600 AUD	3,551	3,551
05/07/2025	FIL	BUY	0.2476 AUD	214,730	214,730
05/08/2025	FIL	BUY	0.2646 AUD	85,531	85,531
05/09/2025	FIL	BUY	0.2727 AUD	146,902	146,902
05/12/2025	FIL	BUY	0.2717 AUD	20,894	20,894
05/13/2025	FIL	BUY	0.2551 AUD	199,606	199,606
05/15/2025	FIL	BUY	0.2486 AUD	137,847	137,847
05/16/2025	FIL	BUY	0.2544 AUD	72,331	72,331
05/19/2025	FIL	BUY	0.2673 AUD	34,313	34,313
05/20/2025	FIL	BUY	0.2650 AUD	96,141	96,141
05/21/2025	FIL	BUY	0.2708 AUD	28,260	28,260
05/22/2025	FIL	BUY	0.2696 AUD	223,633	223,633
05/23/2025	FIL	BUY	0.2713 AUD	26,664	26,664
05/26/2025	FIL	BUY	0.2710 AUD	26,110	26,110
05/27/2025	FIL	BUY	0.2605 AUD	80,880	80,880
05/28/2025	FIL	BUY	0.2486 AUD	11,383	11,383

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 01 September 2025

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	36,582,616
		CLEARSTREAM BANKING SA LUX (C)		12,377,849
		LANDESBANK BADEN-WUERTTEMBERG		7,969,141
Grand Total				56,929,606