Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	28 August 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)
Date of change	Acquisition : 2 September 2025 Transfer : 5 September 2025

⁺ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct: 207,785 ordinary shares
	Indirect: 782,581 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)
	118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)
	97,992 Alignment Rights; FY24 Alignment Rights Award (unvested – subject to achieving performance hurdles)
	97,973 Alignment Rights; FY25 Alignment Rights Award (unvested – subject to achieving performance hurdles)
	65,315 Share Rights; FY25 Short Term Incentive Plan Award (unvested – subject to achieving performance hurdles)
Class	Fully paid ordinary shares
Number acquired	143,415
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No amount was payable by Mr Vassella for the shares acquired as a result of the vesting of Rights (see below under "Nature of change")
No. of securities held after change	Direct: 207,785 ordinary shares
	Indirect: 925,996 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust).
	97,992 Alignment Rights; FY24 Alignment Rights Award (unvested – subject to achieving performance hurdles).
	97,973 Alignment Rights; FY25 Alignment Rights Award (unvested – subject to achieving performance hurdles).

⁺ See chapter 19 for defined terms.

Nature of change	Acquisition
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On 2 September 2025, 118,204 Alignment Rights and 25,211 Share Rights held by Mr Vassella vested in accordance with their terms and were automatically exercised.
	The Alignment Rights and Share Rights were granted to Mr Vassella under the FY23 Alignment Rights Award and the FY25 Short Term Incentive Plan Award respectively, in accordance with shareholder approvals.
	Transfer On 5 September 2025, 143,415 ordinary shares were transferred from Mr Vassella's direct holding into Allessav Nominees Pty Ltd
	[Allessav A/C] (Mr Vassella's family trust)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed
above traded during a +closed period where prior written
clearance was required?

⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.