

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENERATION DEVELOPMENT GROUP LIMITED
ABN	90 087 334 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Anthony Smith
Date of last notice	19 June 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	No change
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	

+ See chapter 19 for defined terms.

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No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	GDG Board approval to grant \$100,000 worth of indeterminate performance rights to Mr Smith, subject to and following shareholder approval which will be sought at the 2025 AGM
Nature of interest	Grant of \$100,000 worth of indeterminate performance rights, subject to shareholder approval
Name of registered holder (if issued securities)	Peter Anthony Smith
Date of change	Anticipated to be 20 November 2025, being the date of the 2025 AGM at which shareholder approval will be obtained
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Indeterminate performance rights
Interest acquired	\$100,000 worth of indeterminate performance rights, subject to shareholder approval
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$100,000
Interest after change	\$100,000 worth of indeterminate performance rights, subject to shareholder approval

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provide	N/A

⁺ See chapter 19 for defined terms.